



GUJCOT TRADE ASSOCIATION

FIRST QUARTERLY RATE MOVEMENT 2022-23

Dear All Cotton Friends,

In our mission to give Daily Spot Rate Team Gujcot is getting valuable support from Gujcot broker's panel. We appreciated their humble service to the trade. Gujcot Team is giving daily closing of Indian and foreign futures rates.

In this report we have provided Following Rates during the month.

- Daily Physical Spot Rate
- MCX Cotton Daily Closing Rate
- USD-INR Exchange Rate Closing
- Cotlook Index
- ICE Future Closing
- NCDEX Kapas Rate
- MCX Future Closing
- NCDEX and MCX converted into Rs. Candy Rate

We hope it will be useful to all the stake holders of Textile Value Chain.



GUJCOT TRADE ASSOCIATION

FIRST QUARTERLY RATE MOVEMENT 2022-23

- Team Gujcot wishes happy, healthy and earning new year 2023 to all our friends.
- Year 2022 taught us many lessons. We witnessed extremely high rates. NY cotton future near 158 cents per lb. and Indian physical cotton rate crossed Rs one lakh per candy. Some sweet and some bitter memories of year 2022. first quarter of the Indian new cotton season and second quarter of US new cotton season was dominated by bears.
- High inflation and interest rate hike by all major economies, zero covid policy of China, endless war between Russia and Ukraine, fear of recession in Europe. All these all factors have reduced demand of final products with huge disparity. World cotton consumption at the lowest level. In this scenario new season was challenging for the whole textile value chain.
- During the month of December NY March stayed between wide range of 78.80 to 88.60. WASDE, US Export Sales and some other outside factors gave huge volatility to the market but ultimately final close was just loss of 124 points only.
- U.S. Export Sales was very low due to demand destruction. China has cancelled its purchase near 1,44,000 in a single week so particularly in December aggregate US export sales was disappointing. Shipment was steady.
- Indian physical cotton market also remained highly volatile. Gujrat S-6 price range was 68,500 to 56,500 during this month. In last 15 days S-6 price fell to 56,500 from 66,500 and recovered to 61,000 Rs per candy.
- Indian basis was real picture to study. Indian basis narrowed from 24 cents on to 3 cents on with NY March and at the end of the month, it again improved to near 10 cents on to NY March.
- Indian mills are running slow. yarn demand is somewhat improving but still mills are running at disparity.
- Hope New year 2023 brings smile to entire textile value chain with improved arrival.
- Wishing again prosperous new year to whole textile value chain.



GUJCOT TRADE ASSOCIATION

FIRST QUARTERLY RATE MOVEMENT 2022-23

Gujarat Spot Rate Changes Dec-2022

Variety	Staple Length	Mic.	30-11-22	31-12-22	31-12-21	Change (M/M)		Change (Y/Y)	
						Rs./Candy	In Per.(%)	Rs./Candy	In Per.(%)
Shankar 6	29 MM	3.8	67,700	61,750	70,150	-5,950	-8.79%	-8,400	- 11.97%
V-797	13 % Trash		55,250	51,250	43,650	-4,000	-7.24%	7,600	17.41%
MCX Spot Rate			32,630	29,040	33,760	-3,590	-11.00%	-4,720	-13.98%
USD-INR Exchange			81.42	82.72	74.33	1.30	1.60%	8.39	11.29%

Monthly - Average Spot Rate Dec-2022

Monthly - Average Spot Rate Dec-2022					
Variety	Staple Length	Mic.	Price Range		Average Of 26 Days
			Low	High	
Shankar 6	29	3.8	57,150	68,350	64,141
V-797	13% Trash		51,250	55,750	54,085
MCX Spot Rate			27,420	32,940	30,857
USD Exchange Rate			81.21	82.87	82.49



GUJCOT TRADE ASSOCIATION

FIRST QUARTERLY RATE MOVEMENT 2022-23

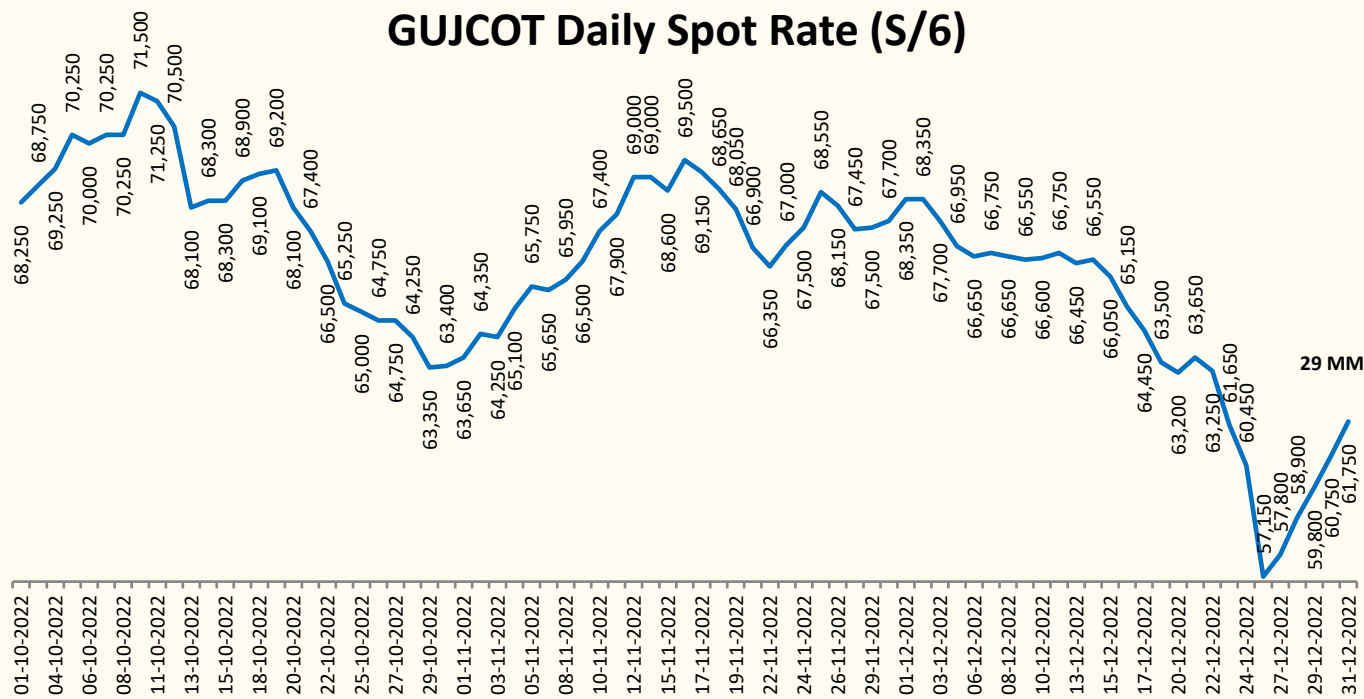
Rate Of Dec Month				
Date	29-3.8	V-797	MCX Spot Rate	USD-INR Exchange Rate
01-12-2022	68,350	55,750	32,940	81.21
02-12-2022	68,350	55,750	32,890	81.31
03-12-2022	67,700	55,750	32,890	81.31
05-12-2022	66,950	55,750	32,180	81.79
06-12-2022	66,650	55,500	32,050	82.61
07-12-2022	66,750	55,500	32,080	82.47
08-12-2022	66,650	55,500	32,000	82.42
09-12-2022	66,550	55,250	31,940	82.27
10-12-2022	66,600	55,250	31,940	82.27
12-12-2022	66,750	55,250	32,130	82.53
13-12-2022	66,450	55,250	31,950	82.80
14-12-2022	66,550	55,000	31,920	82.46
15-12-2022	66,050	54,800	31,760	82.76
16-12-2022	65,150	54,600	31,350	82.87
17-12-2022	64,450	54,400	31,350	82.87
19-12-2022	63,500	54,100	30,590	82.70
20-12-2022	63,200	54,100	30,430	82.75
21-12-2022	63,650	53,900	30,650	82.81
22-12-2022	63,250	53,900	30,470	82.76
23-12-2022	61,650	53,250	29,750	82.85
24-12-2022	60,450	52,750	29,750	82.85
26-12-2022	57,150	51,750	27,420	82.65
27-12-2022	57,800	51,750	27,810	82.84
28-12-2022	58,900	51,750	28,180	82.85
29-12-2022	59,800	51,250	28,640	82.79
30-12-2022	60,750	51,250	29,040	82.72
31-12-2022	61,750	51,250	29,040	82.72



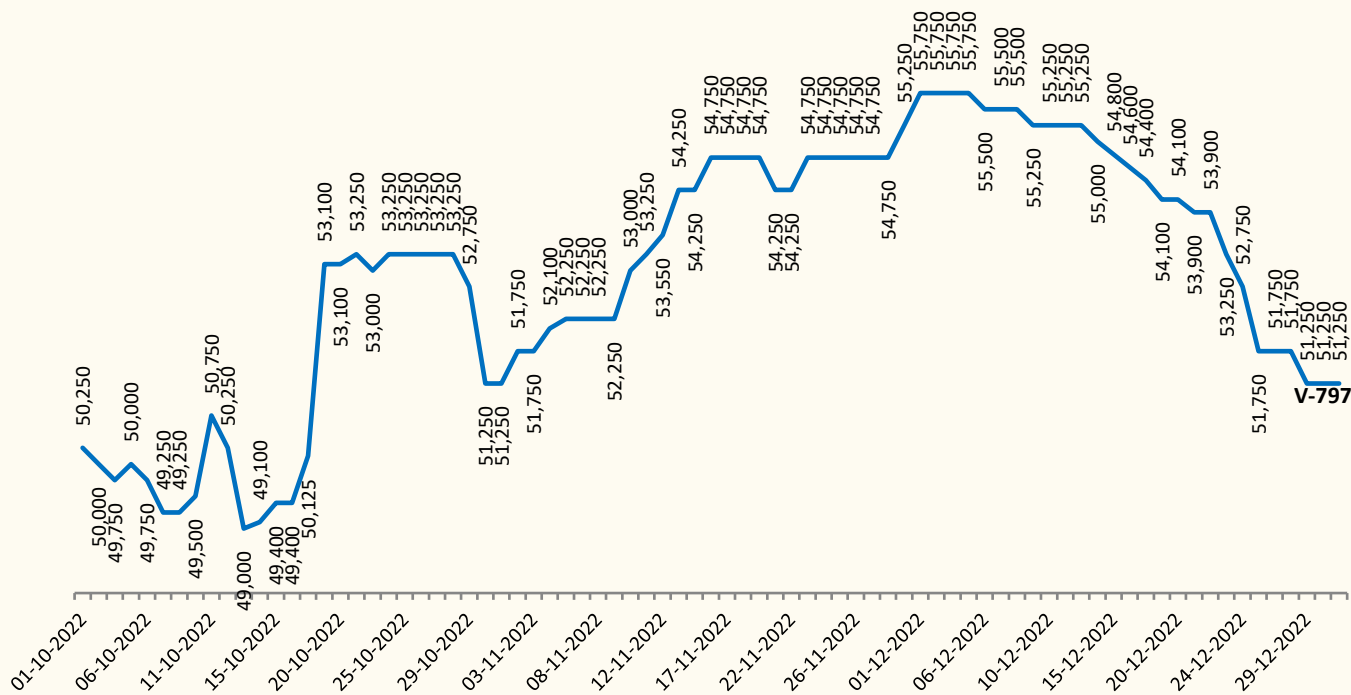
GUJCOT TRADE ASSOCIATION

FIRST QUARTERLY RATE MOVEMENT 2022-23

GUJCOT Daily Spot Rate (S/6)



GUJCOT Daily Spot Rate (V-797)

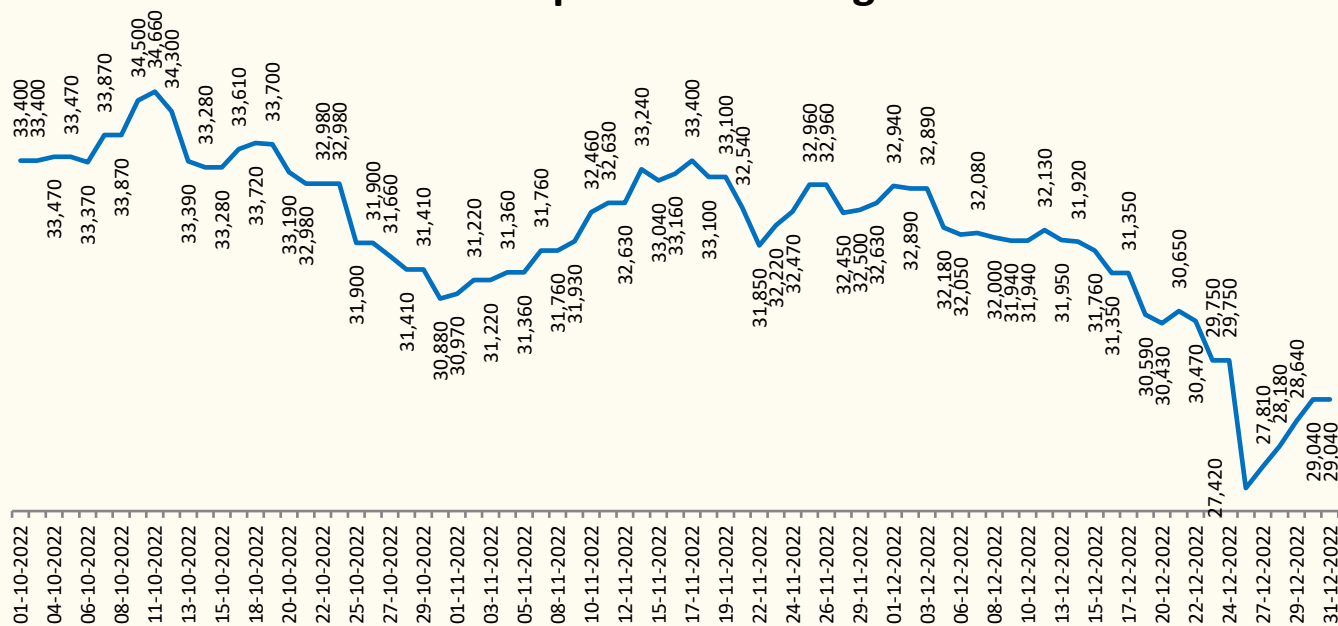




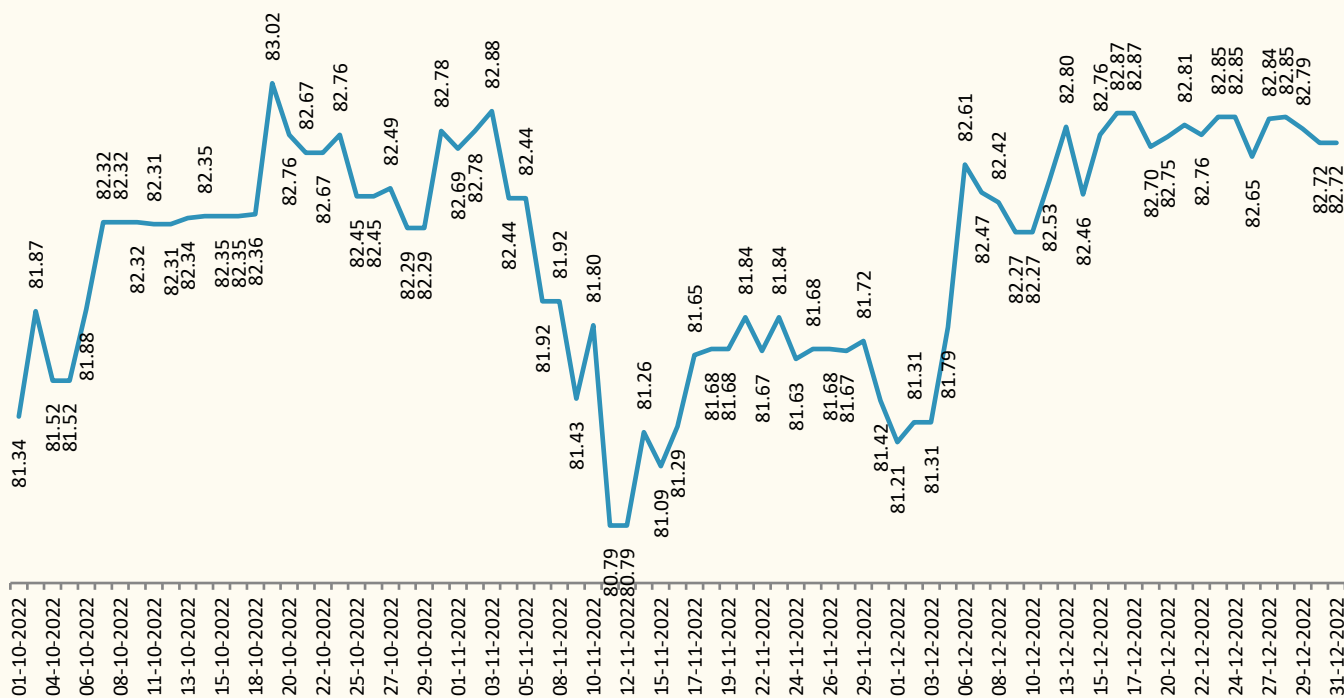
GUJCOT TRADE ASSOCIATION

FIRST QUARTERLY RATE MOVEMENT 2022-23

MCX Spot Rate Closing



USD-INR Exchange Closing Rate





GUJCOT TRADE ASSOCIATION

FIRST QUARTERLY RATE MOVEMENT 2022-23

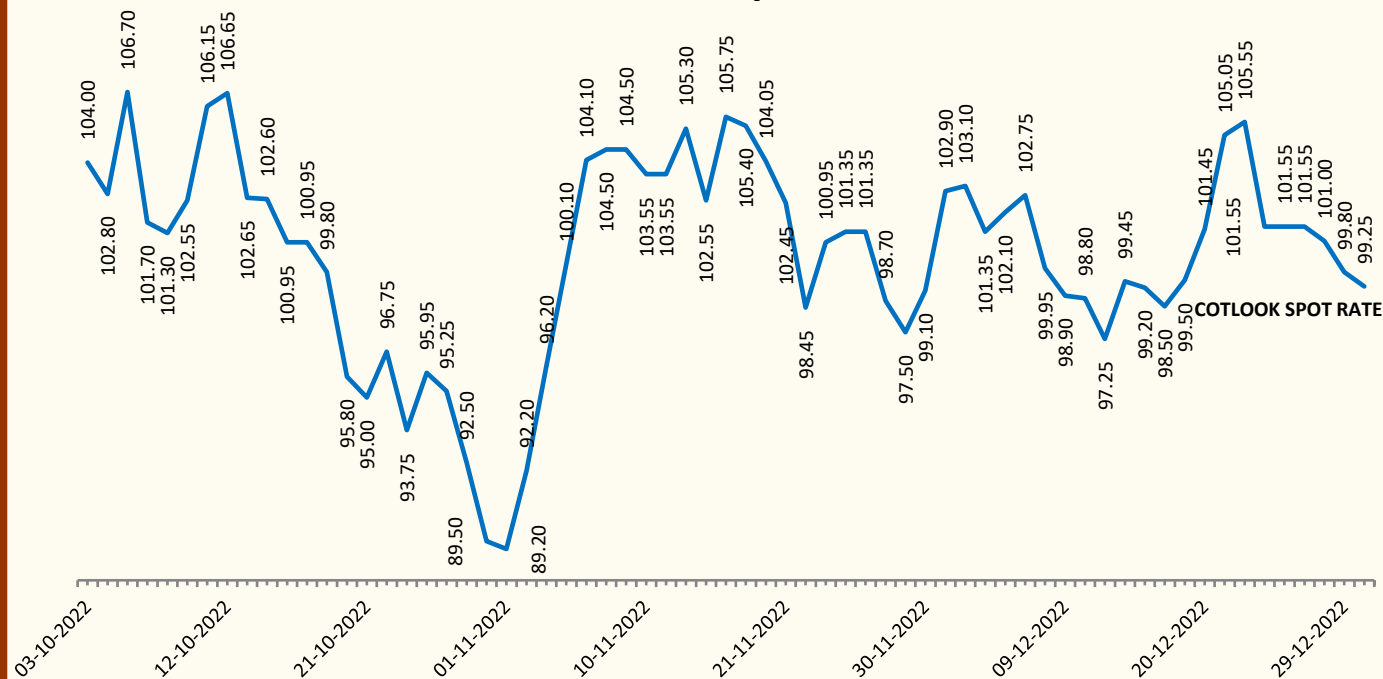
Foreign Cotton Indices & Futures			
Date	Cotlook	ICE	
	Spot Rate	Mar-23	May-23
01-12-2022	102.90	84.85	84.15
02-12-2022	103.10	83.20	82.56
05-12-2022	101.35	83.86	83.23
06-12-2022	102.10	84.59	84.18
07-12-2022	102.75	81.83	81.69
08-12-2022	99.95	80.85	80.65
09-12-2022	98.90	80.95	80.90
12-12-2022	98.80	79.39	79.48
13-12-2022	97.25	81.63	81.67
14-12-2022	99.45	81.37	81.43
15-12-2022	99.20	81.03	81.24
16-12-2022	98.50	81.92	82.08
19-12-2022	99.50	84.08	83.96
20-12-2022	101.45	87.84	87.15
21-12-2022	105.05	88.30	87.63
22-12-2022	105.55	84.30	83.85
23-12-2022	101.55	85.21	85.18
26-12-2022	101.55	85.21	85.18
27-12-2022	101.55	84.24	84.13
28-12-2022	101.00	83.26	83.30
29-12-2022	99.80	82.64	82.73
30-12-2022	99.25	83.37	83.45



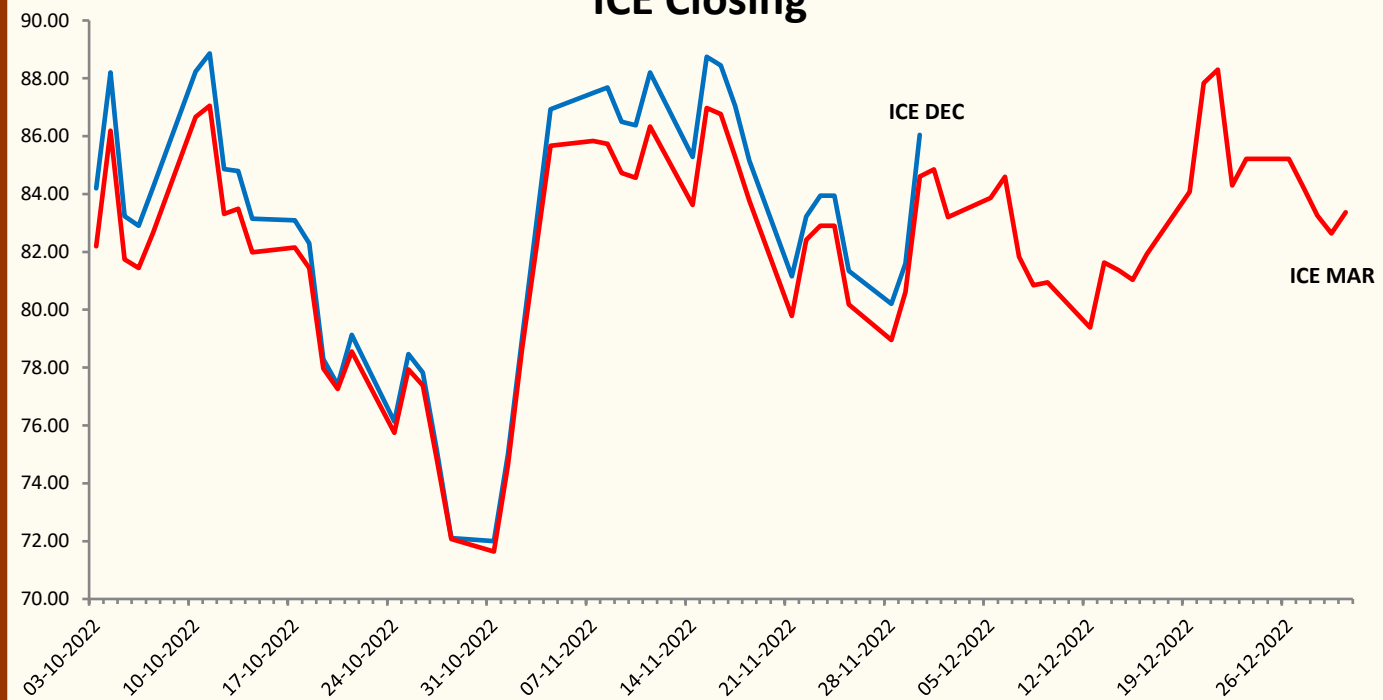
GUJCOT TRADE ASSOCIATION

FIRST QUARTERLY RATE MOVEMENT 2022-23

Cotlook Spot Rate



ICE Closing





GUJCOT TRADE ASSOCIATION

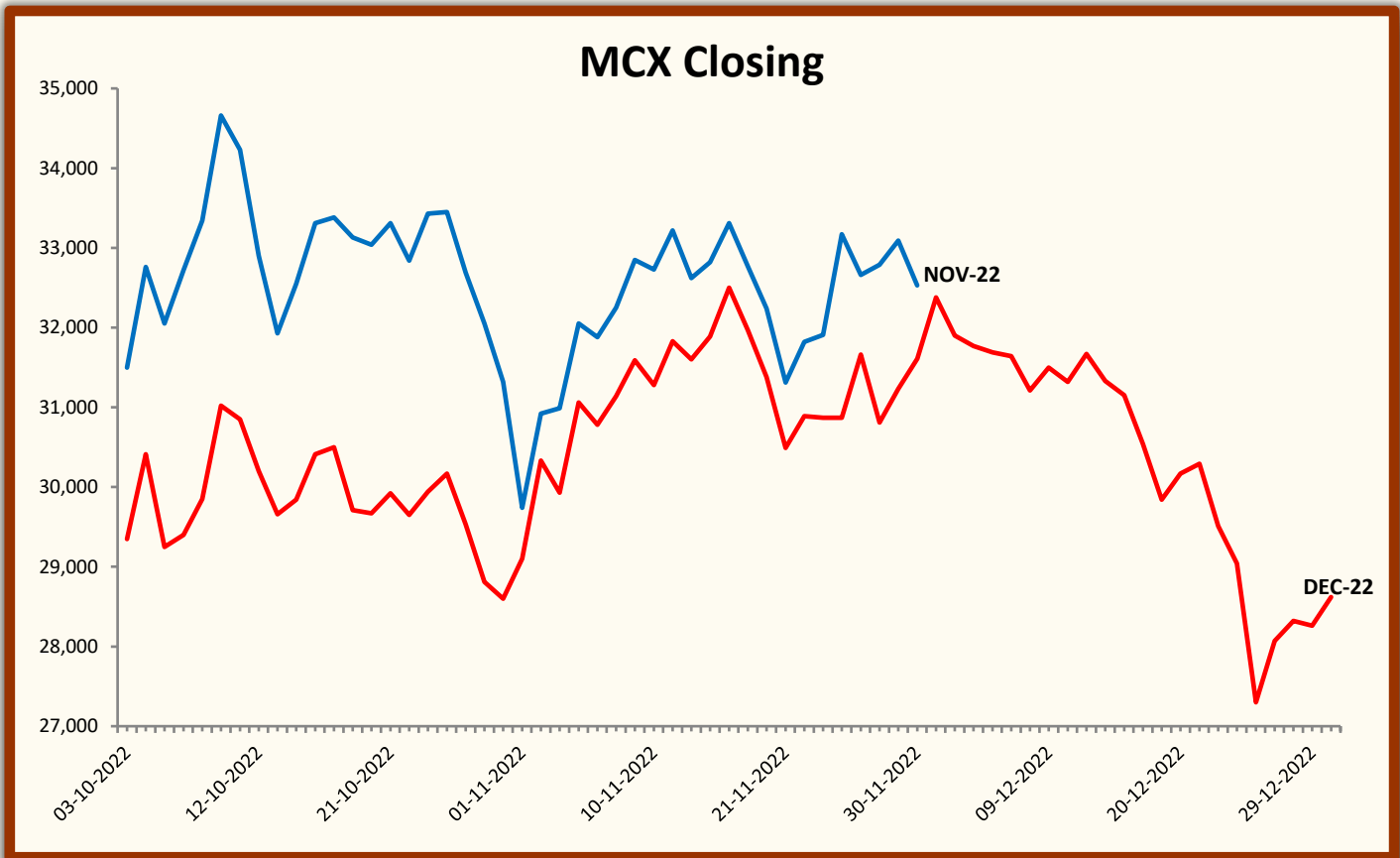
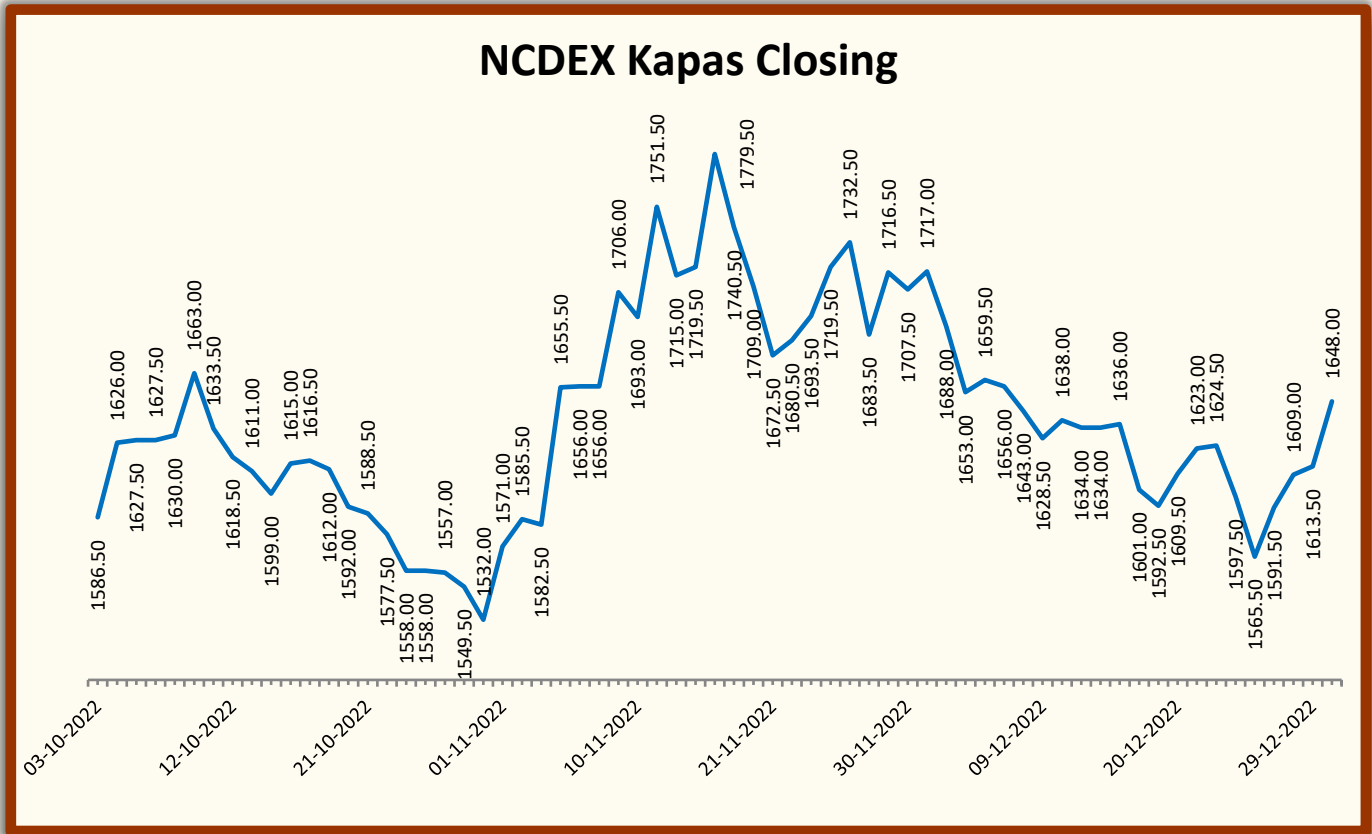
FIRST QUARTERLY RATE MOVEMENT 2022-23

Indian Cotton Futures			
Date	NCDEX Kapas	MCX	
	29-Apr-23	Nov-22	Dec-22
01-12-2022	1717.00	32,380	33,500
02-12-2022	1688.00	31,900	33,500
05-12-2022	1653.00	31,770	33,500
06-12-2022	1659.50	31,690	33,500
07-12-2022	1656.00	31,640	33,500
08-12-2022	1643.00	31,210	33,500
09-12-2022	1628.50	31,500	33,500
12-12-2022	1638.00	31,320	33,500
13-12-2022	1634.00	31,670	33,500
14-12-2022	1634.00	31,330	33,500
15-12-2022	1636.00	31,150	33,500
16-12-2022	1601.00	30,540	33,500
19-12-2022	1592.50	29,840	33,500
20-12-2022	1609.50	30,170	33,500
21-12-2022	1623.00	30,290	33,500
22-12-2022	1624.50	29,510	33,500
23-12-2022	1597.50	29,040	33,500
26-12-2022	1565.50	27,300	33,500
27-12-2022	1591.50	28,070	33,500
28-12-2022	1609.00	28,320	33,500
29-12-2022	1613.50	28,260	33,500
30-12-2022	1648.00	28,620	33,500



GUJCOT TRADE ASSOCIATION

FIRST QUARTERLY RATE MOVEMENT 2022-23





GUJCOT TRADE ASSOCIATION

FIRST QUARTERLY RATE MOVEMENT 2022-23

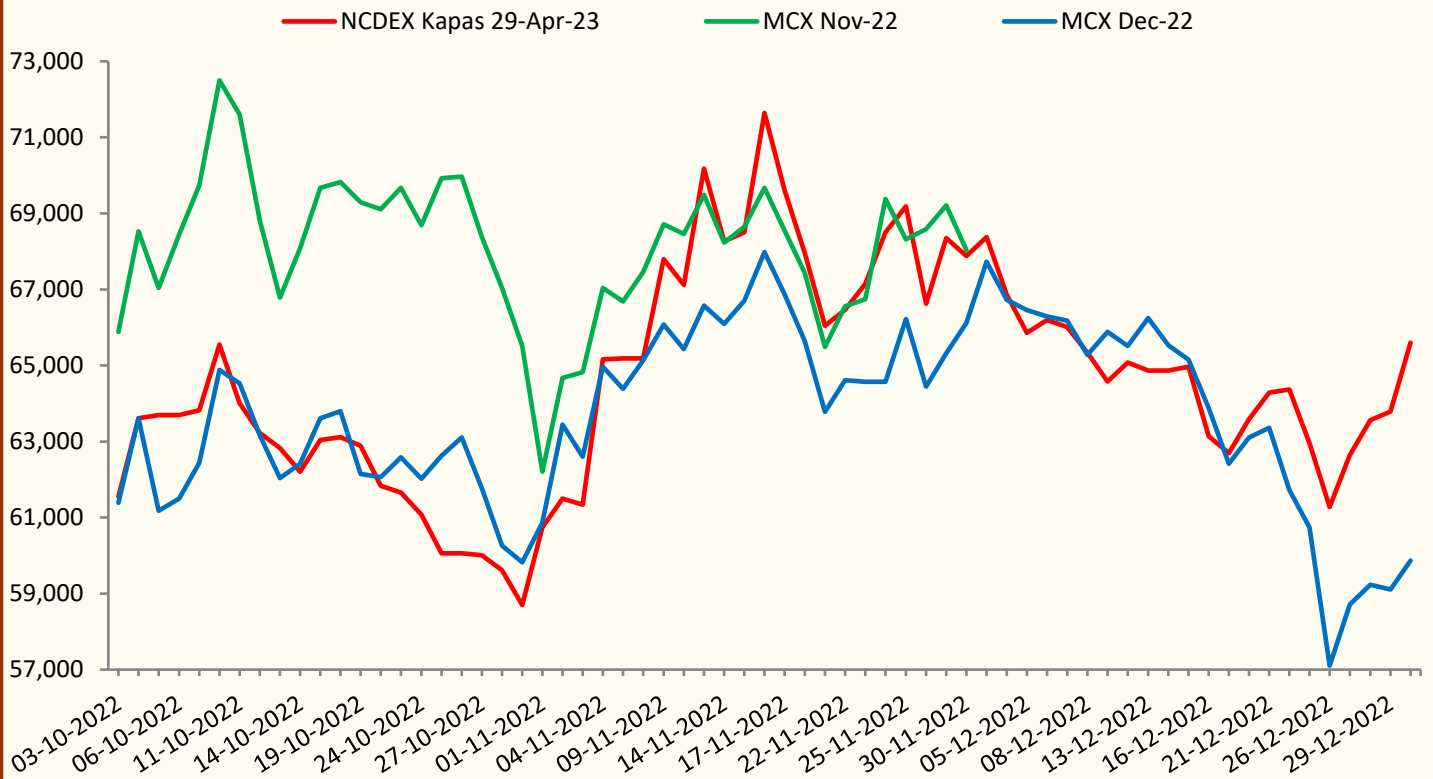
Indian Indices in Rs/Candy Rate			
Date	NCDEX Kapas	MCX	
	29-Apr-23	Nov-22	Dec-22
01-12-2022	68,375	67,729	70,072
02-12-2022	66,858	66,725	70,072
05-12-2022	65,858	66,453	70,072
06-12-2022	66,198	66,286	70,072
07-12-2022	66,015	66,181	70,072
08-12-2022	65,335	65,282	70,072
09-12-2022	64,577	65,889	70,072
12-12-2022	65,073	65,512	70,072
13-12-2022	64,864	66,244	70,072
14-12-2022	64,864	65,533	70,072
15-12-2022	64,969	65,156	70,072
16-12-2022	63,139	63,881	70,072
19-12-2022	62,694	62,416	70,072
20-12-2022	63,583	63,107	70,072
21-12-2022	64,289	63,358	70,072
22-12-2022	64,368	61,726	70,072
23-12-2022	62,956	60,743	70,072
26-12-2022	61,282	57,103	70,072
27-12-2022	62,642	58,714	70,072
28-12-2022	63,557	59,237	70,072
29-12-2022	63,792	59,111	70,072
30-12-2022	65,596	59,864	70,072



GUJCOT TRADE ASSOCIATION

FIRST QUARTERLY RATE MOVEMENT 2022-23

Comparison of Indian Indices





GUJCOT TRADE ASSOCIATION

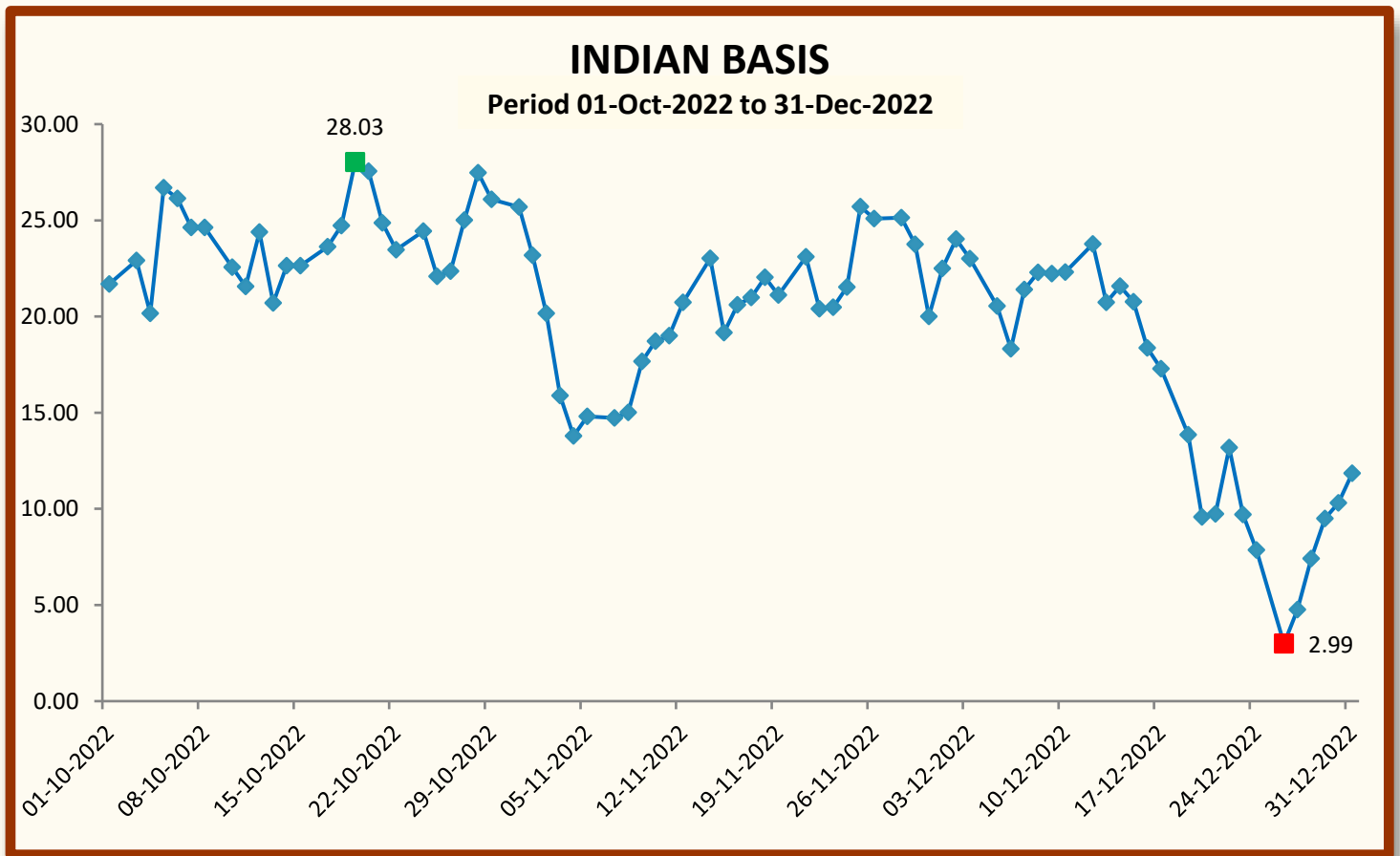
FIRST QUARTERLY RATE MOVEMENT 2022-23

INDIAN BASIS					
DATE	29 MM	USD-INR	Cents/lb	ICE NEAREST FUTURE	BASIS
01-12-2022	68,350	81.21	107.35	84.85	22.50
02-12-2022	68,350	81.31	107.22	83.20	24.02
03-12-2022	67,700	81.31	106.20	83.20	23.00
05-12-2022	66,950	81.79	104.41	83.86	20.55
06-12-2022	66,650	82.61	102.91	84.59	18.32
07-12-2022	66,750	82.47	103.24	81.83	21.41
08-12-2022	66,650	82.42	103.15	80.85	22.30
09-12-2022	66,550	82.27	103.18	80.95	22.23
10-12-2022	66,600	82.27	103.26	80.95	22.31
12-12-2022	66,750	82.53	103.16	79.39	23.77
13-12-2022	66,450	82.80	102.36	81.63	20.73
14-12-2022	66,550	82.46	102.94	81.37	21.57
15-12-2022	66,050	82.76	101.80	81.03	20.77
16-12-2022	65,150	82.87	100.28	81.92	18.36
17-12-2022	64,450	82.87	99.20	81.92	17.28
19-12-2022	63,500	82.70	97.94	84.08	13.86
20-12-2022	63,200	82.75	97.42	87.84	9.58
21-12-2022	63,650	82.81	98.04	88.30	9.74
22-12-2022	63,250	82.76	97.48	84.30	13.18
23-12-2022	61,650	82.85	94.91	85.21	9.70
24-12-2022	60,450	82.85	93.07	85.21	7.86
26-12-2022	57,150	82.65	88.20	85.21	2.99
27-12-2022	57,800	82.84	89.00	84.24	4.76
28-12-2022	58,900	82.85	90.68	83.26	7.42
29-12-2022	59,800	82.79	92.13	82.64	9.49
30-12-2022	60,750	82.72	93.67	83.37	10.30
31-12-2022	61,750	82.72	95.22	83.37	11.85



GUJCOT TRADE ASSOCIATION

FIRST QUARTERLY RATE MOVEMENT 2022-23





GUJCOT TRADE ASSOCIATION

FIRST QUARTERLY RATE MOVEMENT 2022-23

Team Gujcot thanks the Broker Panel

Shri Sujalbhaj, Shri Pravinbhaj, Shri Sandipbhaj, Shri Ananbhaj, Shri Ajaybhaj, Shri Jatinbhaj, Shri Manishbhaj, Shri Anilbhaj, Shri Niravbhaj and Shri Mukeshbhaj Purohit.

Report Sponsors:

Click on Sponsor's Logo to visit Sponsor's Website



**SHYAM GROUP
OF COMPANIES**



"eCotton - domestic"-Mobile Application

Cotton Bales Trading Platform

For Ginners, Spinners, Traders, Exporters & Brokers



For, Gujcot Trade Association

Akash Shah

[President]

For, Gujcot Trade Association

Ajay Shah

[Secretary]