



Gujcot Trade Association

Weekly Report

Market Movement from 30TH July 2018 to 04TH Aug 2018

- Gujarat Cotton prices of 29 mm remained between 48,450 to 48,750 Rs./Candy.
- Out state arrival was negligible.
- All India Daily Arrivals remained 4,000 to 5,000 bales. With limited arrivals, most of the ginning factories are closed.
- Gujarat Daily Pressing was approximately 1,000 to 1,500 bales.
- NY December futures w/w Lost 0.22 cents.
- Indian Basis are positive so international merchants are squaring off their positions.
- As merchants are selling in physical market, supply side got enough liquidity into market.

ALL INDIA COTTON SOWING As On 03-08-2018

All Cotton Sowing Report			
Date:- 03-08-2018			
STATE	(Area in Lakh Hectare)		
	2018-2019	2017-2018	Difference
Punjab	2.840	3.850	-1.010
Haryana	6.650	6.560	0.090
Rajasthan	4.961	5.031	-0.070
North India	14.451	15.441	-0.990
Gujarat	25.543	26.357	-0.814
Maharashtra	38.684	39.398	-0.714
Madhya Pradesh	5.240	5.760	-0.520
Central India	69.467	71.515	-2.048
Telangana	16.866	17.470	-0.604
Andra Pradesh	3.740	4.051	-0.311
Karnataka	3.550	4.080	-0.530
Tamil Nadu	0.038	0.055	-0.017
South Zone	24.194	25.656	-1.462
Orissa	1.510	1.444	0.066
Others	0.172	0.286	-0.114
All India	109.794	114.342	-4.548

GUJARAT COTTON SOWING As On 30-07-2018

Gujarat Districtwise Cotton Sowing			
Till 30-July-2018			
Kutch	489	Saurashtra	18,394
Kutch	489	Surendranagar	3,113
		Rajkot	2,555
North Gujarat	2,676	Jamnagar	1,699
Banarsakantha	458	Porbandar	109
Patan	401	Junagadh	761
Mehsana	345	Amreli	4,016
Sabarkantha	787	Bhavnagar	2,245
Gandhinagar	240	Morbi	1,865
Aravali	445	Botad	1,661
		Gir Somnath	179
Middle Gujarat	2,682	Devbhumi Dwarka	191
Ahmedabad	676		
Anand	19	South Gujarat	1,302
Kheda	185	Surat	53
Panchmahal	132	Narmada	400
Dahod	4	Bharuch	719
Vadodara	785	Dang	
Mahisagar	75	Navsari	
Chota Udaipur	806	Valsad	
		Tapi	128
TOTAL			25,543
All Figures in '00 Hectares			

Global

US Weekly Export Sales

- Net UPLAND sales of 19,700 running bales for this season were up noticeably from the previous week, but down 49 percent from the prior 4-week average.
- UPLAND Exports of 2,59,100 RB were down 12 percent from the previous week and 13 percent from the prior 4-week average. The primary destinations were Vietnam (59,500 RB), Indonesia (42,200 RB), Turkey (38,500 RB), China (28,100 RB), and Thailand (15,400 RB).
- Net sales of PIMA totaling 2,600 RB for this season were down 56 percent from the previous week, but up 9 percent the prior 4-week average.
- PIMA Exports of 6,200 RB were down 66 percent from the previous week and 59 percent from the prior 4-week average. The primary destinations were India (2,100 RB), China (2,000 RB), Vietnam (1,300 RB).
- For next season, net UPLAND sales of 2,61,200 RB reported for Vietnam (1,28,500 RB), Pakistan (25,300 RB), South Korea (23,800 RB), Colombia (22,700 RB), and Mexico (16,700 RB), were partially offset by reductions for India (1,600 RB) and China (1,300 RB).
- For next season, net PIMA sales of 900 RB were reported for Pakistan (400 RB), India (200 RB), and Italy (200 RB).

US Export Sales 26-July-2018	
Current Marketing Year	
Upland Gross sales	23,200
Cancellation	3,500
Net Upland Sales	19,700
PIMA Gross Sales	2,800
Cancellation	200
Net PIMA Sales	2,600
Total Gross Sales	26,000
Total Cancellation	3,700
Total Net Sales	22,300
Shipments	
Upland	2,59,100
PIMA	6,200
Total Shipments	2,65,300
New Marketing Year	
Net Upland Sales	2,61,200
Net PIMA Sales	900
Total Net Sales	2,62,100
All Figures in Running Bale	

U.S.

- In the week new buyers had been feeding the rally. Daily trading volumes rebounded from the low averages observed for the past few weeks as the market moved higher. But on Friday market was damper down with Chinese announcement of tariff against U.S.
- Fundamentally cotton market was strong so it was recover on closing and just lose 22 point w/w.
- Regarding crop condition The Southwest U.S., Australia's and India's major crop areas are facing big challenges this year. Brazil and the U.S. Mid-South and Southeast seem to be the only major areas where analysts are hopeful that production will beat current forecasts.
- As traders watching for upcoming WASDE on 10th of coming week it is not essay to predict WASDE this time for trader USDA may have to decrease its export estimate if the final weekly report is too low. Nevertheless, the U.S. is starting the next marketing year with the highest level of export commitments ever.
- Traders will continue to focus on the weekly crop condition reports and U.S. export sales.

Pakistan

- New season is fully start in Pakistan Karachi spot rate was up 200 to 9,400.

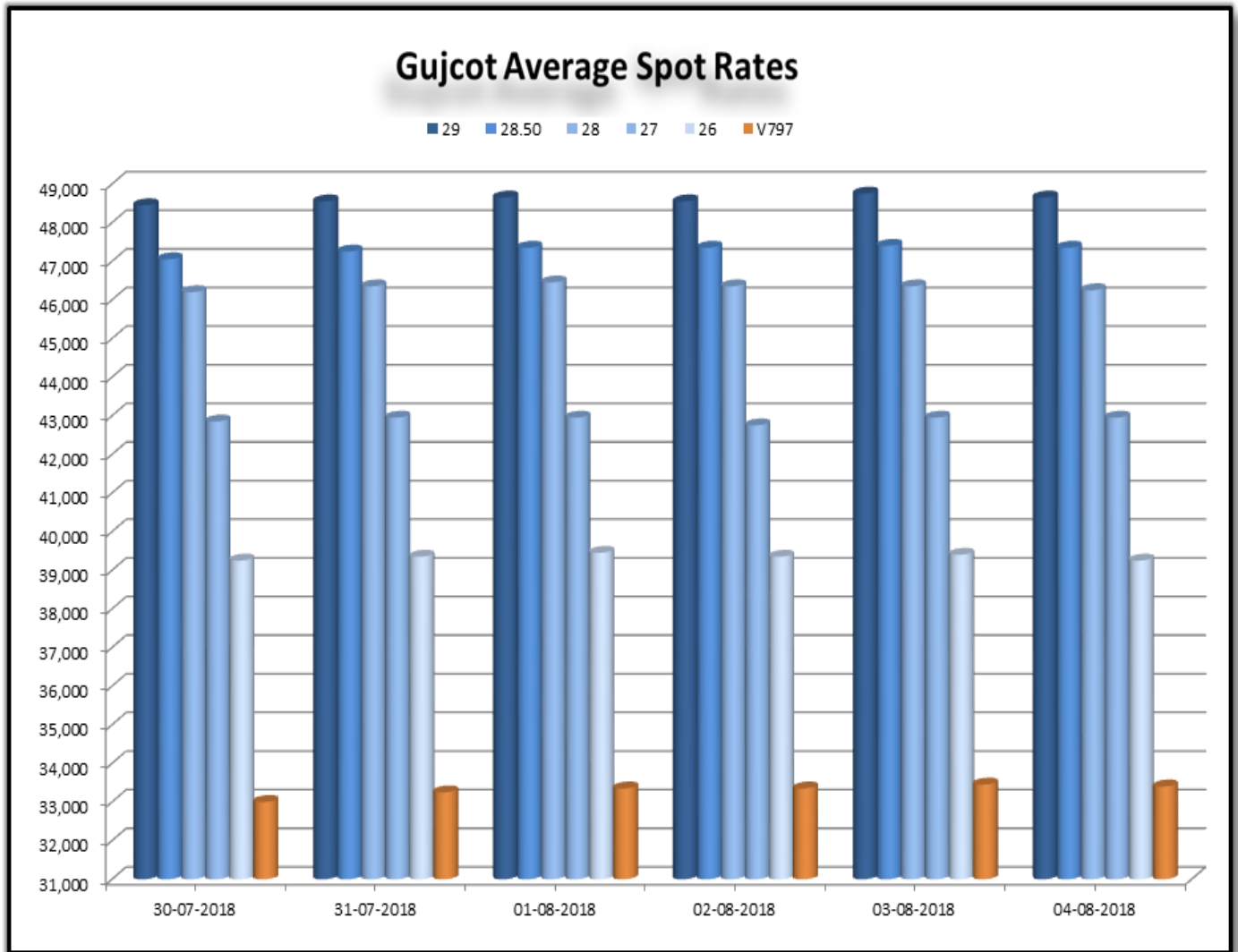
Cumulative Update of reserve auction of china

- From March 12 to August 3, the cumulative turnover of reserve cotton was 11,81,100 tons, with a turnover rate of 59.40%.

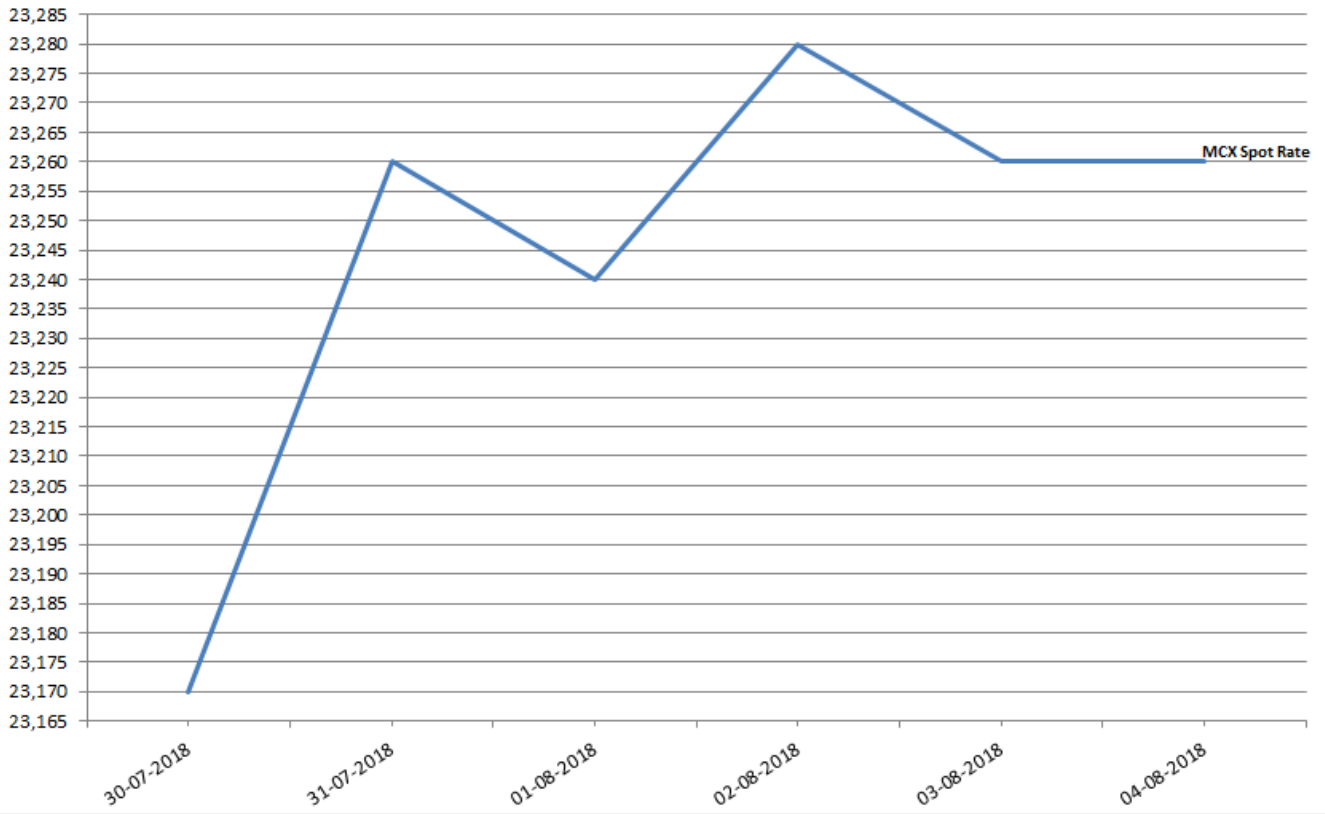
Average Rate Of Last week					
Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	48,450	48,750	48,600
Shankar 6	28.5	3.7	47,050	47,400	47,292
Shankar 6	28	3.6	46,200	46,450	46,325
Shankar 6	27	3.2	42,750	42,950	42,900
Shankar 6	26	3	39,250	39,450	39,342
V-797	13% Trash		33,000	33,450	33,300
MCX Spot Rate			23,170	23,280	23,245
USD Exchange Rate			68.43	68.70	68.60

Rate Of Last Week								
Date	29 3.8	28.5 3.7	28 3.6	27 3.2	26 3.0	V-797	MCX Spot Rate	USD-INR Exchange
30-07-2018	48,450	47,050	46,200	42,850	39,250	33,000	23,170	68.68
31-07-2018	48,550	47,250	46,350	42,950	39,350	33,250	23,260	68.54
01-08-2018	48,650	47,350	46,450	42,950	39,450	33,350	23,240	68.43
02-08-2018	48,550	47,350	46,350	42,750	39,350	33,350	23,280	68.70
03-08-2018	48,750	47,400	46,350	42,950	39,400	33,450	23,260	68.62
04-08-2018	48,650	47,350	46,250	42,950	39,250	33,400	23,260	68.62

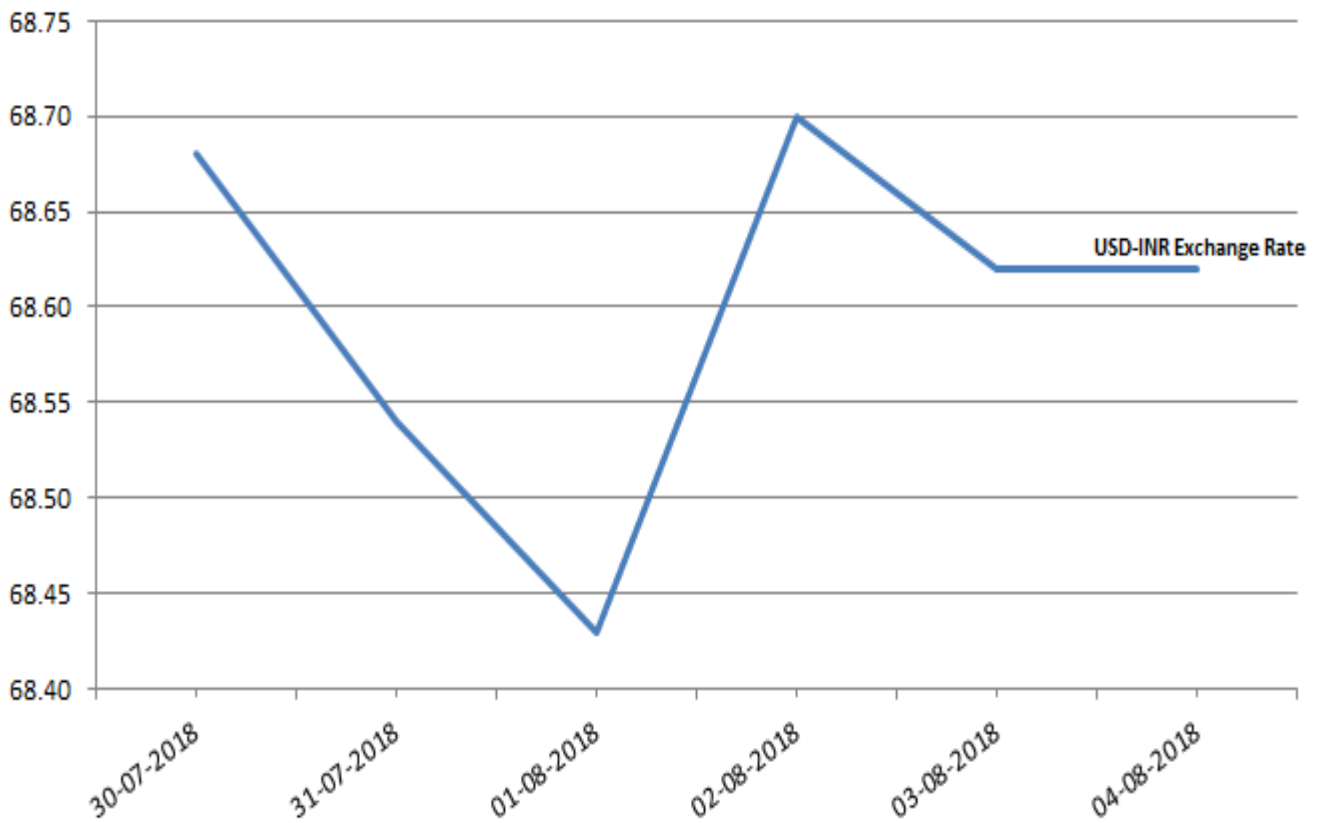
Cotton Price Movement during the Last Week



MCX Spot Rate Closing Of The Days'

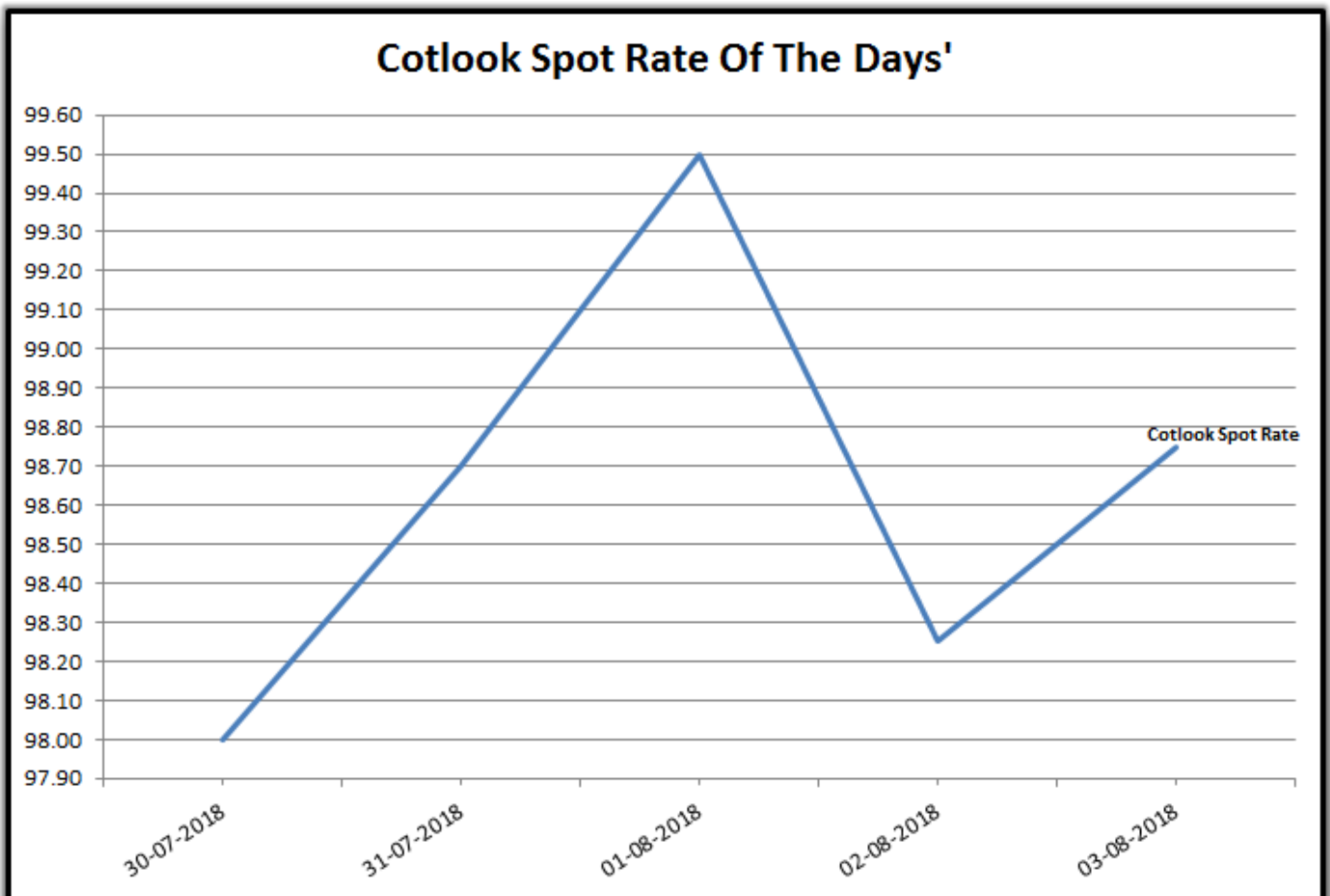


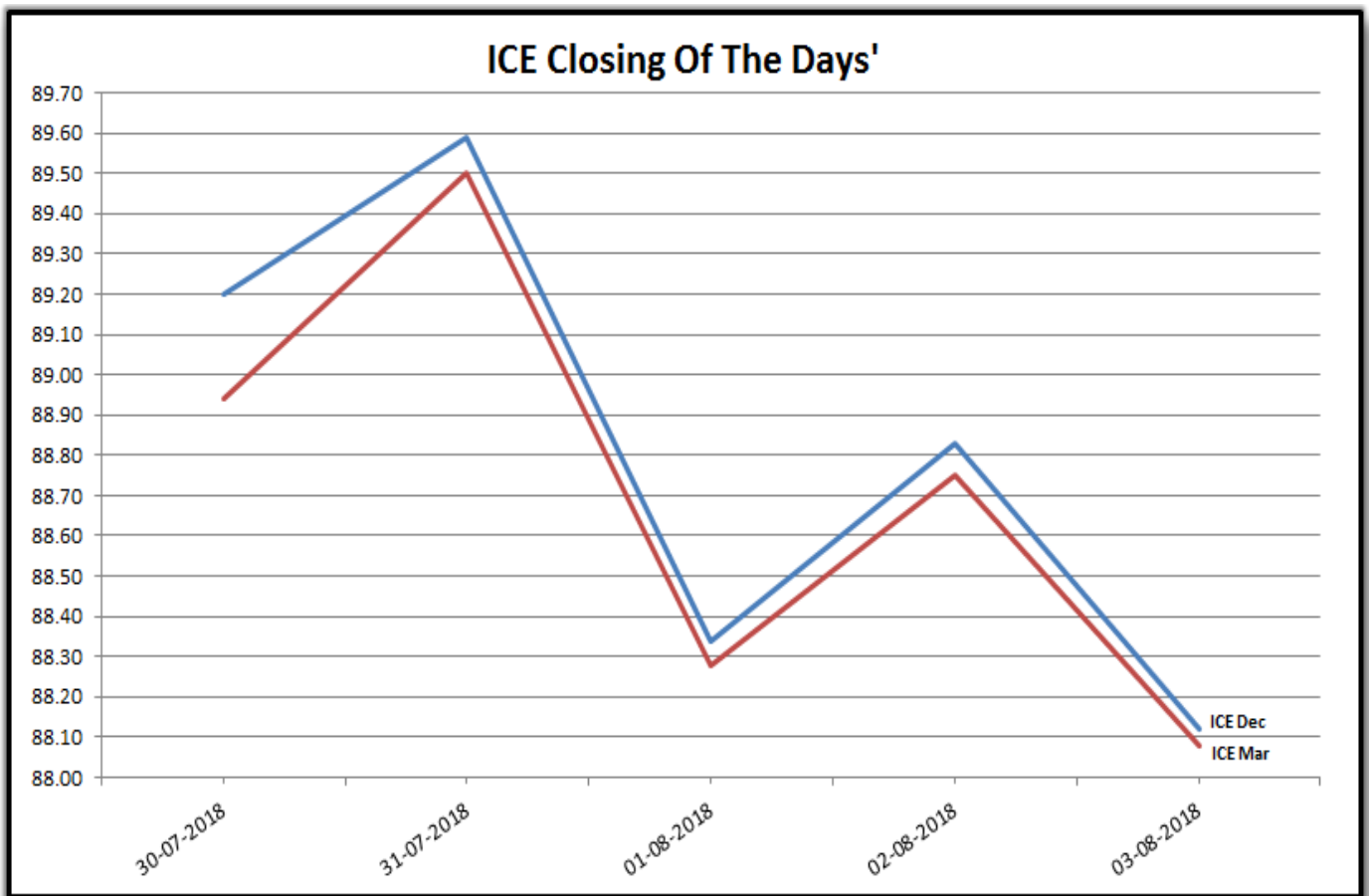
USD-INR Exchange Rate Closing Of The Days'



Foreign Indices

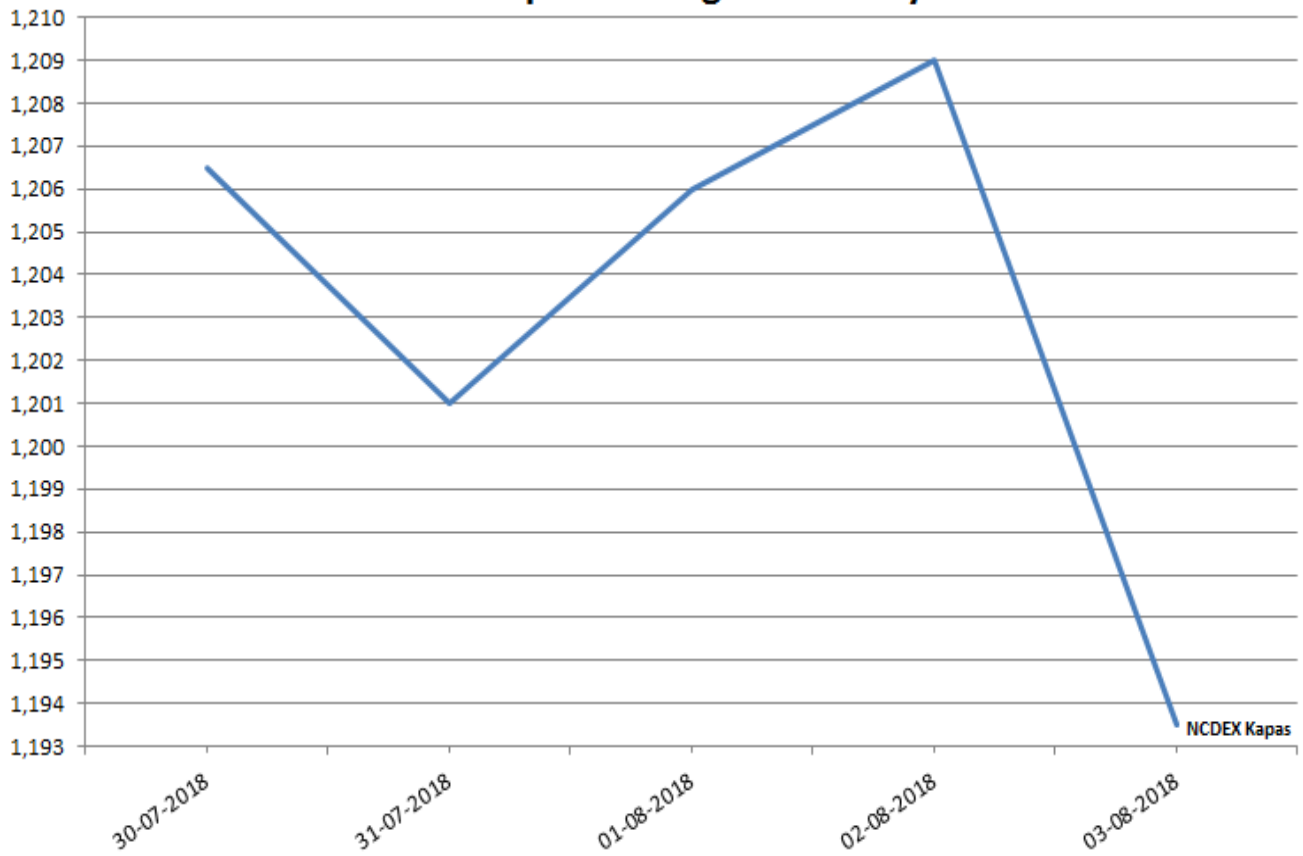
Date	Cotlook	ICE	
	Spot Rate	Dec-18	Mar-19
30-07-2018	98.00	89.20	88.94
31-07-2018	98.70	89.59	89.50
01-08-2018	99.50	88.34	88.28
02-08-2018	98.25	88.83	88.75
03-08-2018	98.75	88.12	88.08



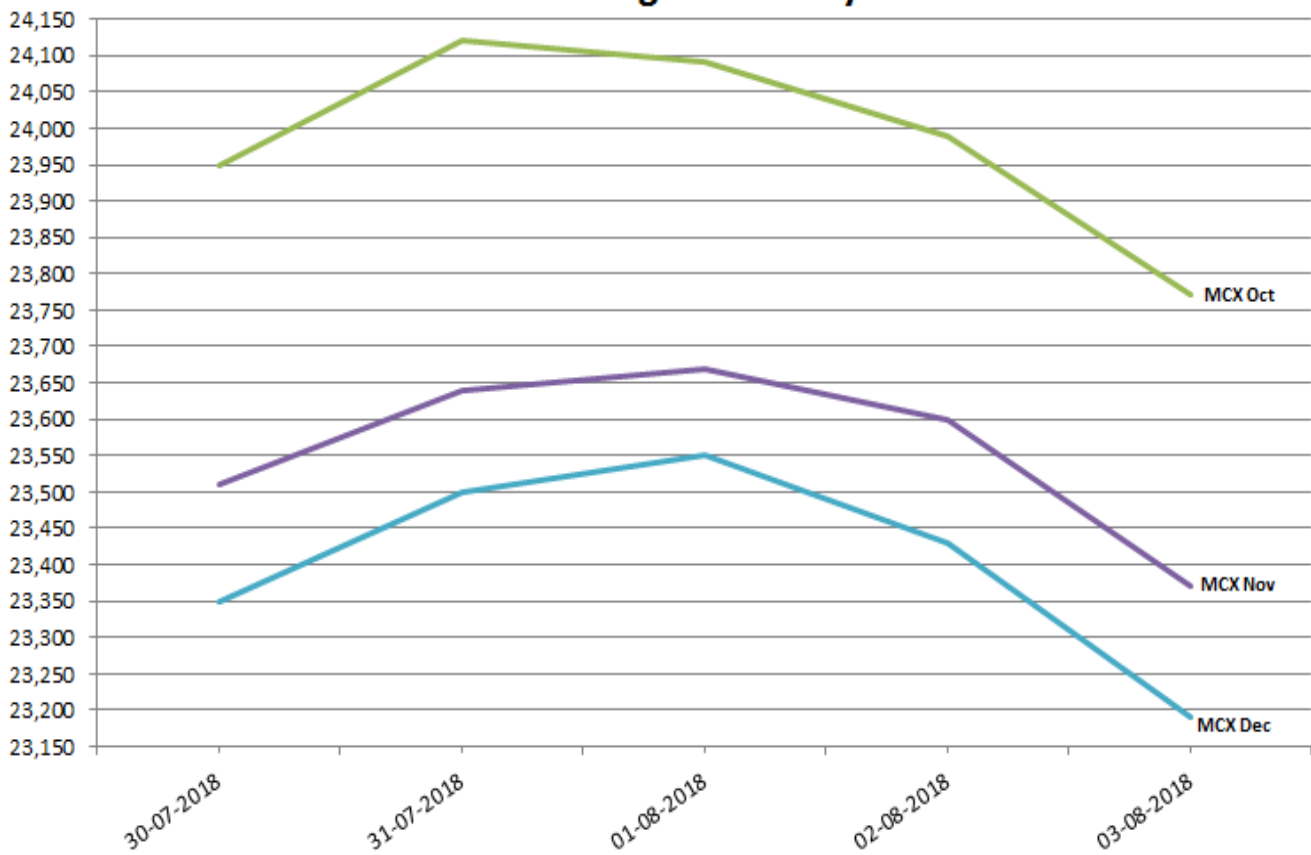


Indian Indices				
Date	NCDEX Kapas	MCX		
	30-Apr-19	Oct-18	Nov-18	Dec-18
30-07-2018	1206.5	23,950	23,510	23,350
31-07-2018	1201	24,120	23,640	23,500
01-08-2018	1206	24,090	23,670	23,550
02-08-2018	1209	23,990	23,600	23,430
03-08-2018	1193.5	23,770	23,370	23,190

NCDEX Kapas Closing Of The Days'



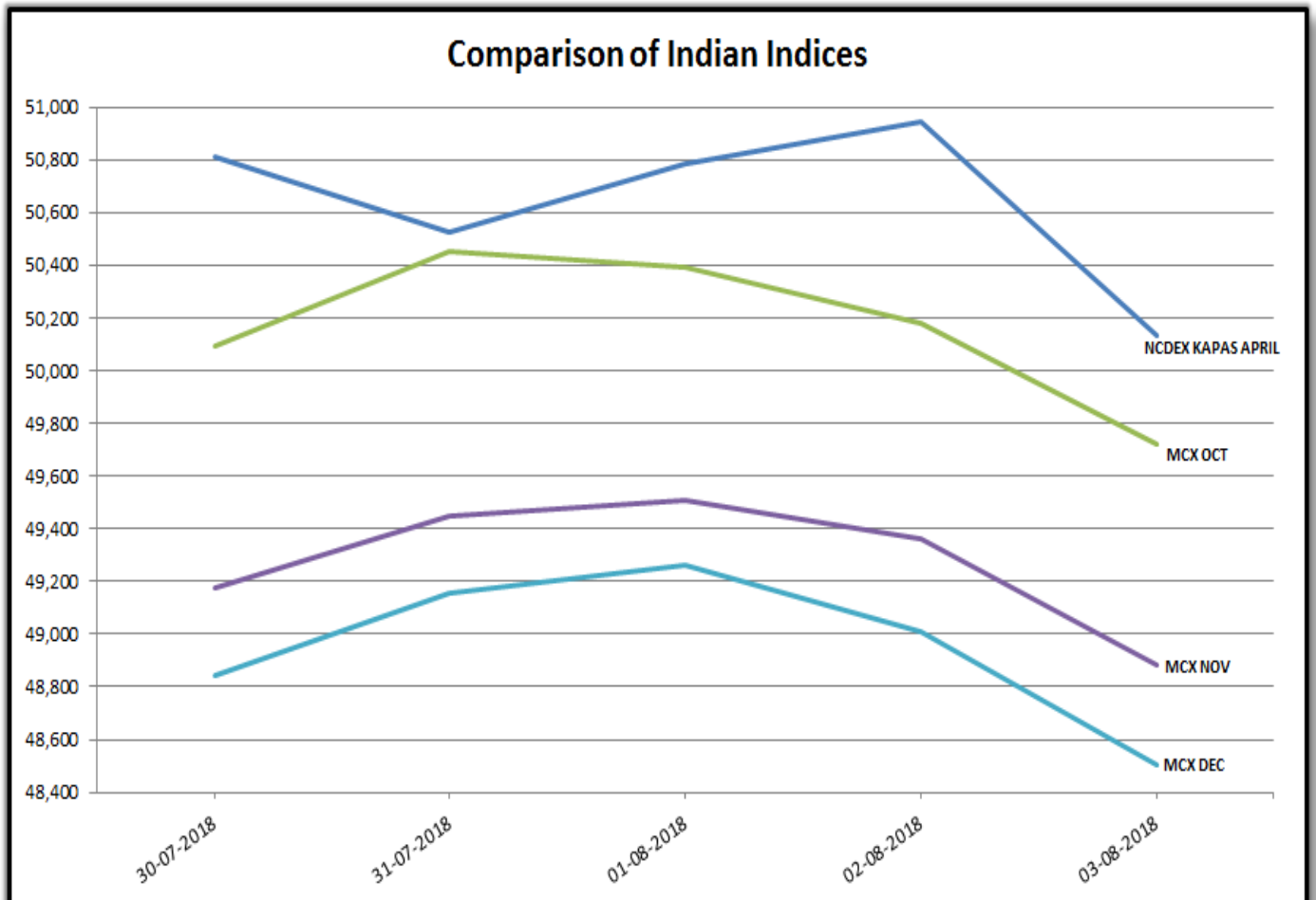
MCX Closing Of The Days'



Indian Indices in Candy Rate

Date	NCDEX Kapas	MCX		
	April	Oct	Nov	Dec
30-07-2018	50,810	50,096	49,176	48,841
31-07-2018	50,523	50,452	49,448	49,155
01-08-2018	50,784	50,389	49,511	49,260
02-08-2018	50,941	50,180	49,364	49,009
03-08-2018	50,130	49,720	48,883	48,507

Remark :- For NCDEX Kapas we have taken seed rate 425/20 Kg to convert in Candy.



IN THE WEEK AHEAD:

- Crop Progress will be released Monday at 3:00 p.m. Central Time
- The Export Sales report will be released Thursday at 7:30 a.m. Central Time.
- The August WASDE report is published at 11:00 a.m. Central Time on Friday.
- The CFTC Cotton On-Call report will be released Thursday at 2:30 p.m. Central Time.
- The CFTC's Commitments-of-Traders report will be released Friday at 2:30 p.m. Central Time.

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Gujcot Trade Association