



Gujcot Trade Association

WEEKLY REPORT

Market Movement from 03RD Sep 2018 to 08TH Sep 2018

- Gujarat Cotton prices of 29 mm remained between 48,100 to 48,200 Rs./Candy.
- Outstate arrivals almost ended.
- All India Daily Arrivals remained 2,000 to 2,500 bales. With limited arrivals, most of the ginning factories are closed.
- Gujarat Daily Pressing was approximately 500 bales.
- NY December futures w/w lost 0.23 cents.
- Indian Basis are positive so international merchants are squaring off their positions.
- As merchants are selling in physical market, supply side got enough liquidity into market.
- During this week rupee was weaker against dollar.
- This week was dominated by bear.

ALL INDIA COTTON SOWING As On 06-09-2018

All India Cotton Sowing				
As on 06-09-2018				
STATE	(Area in Lakh Hectare)			
	2018-2019	2017-2018	Change	
Punjab	2.840	3.850	-1.010	-26.23%
Haryana	6.650	6.560	0.090	1.37%
Rajasthan	4.961	5.031	-0.070	-1.39%
North India	14.451	15.441	-0.990	-6.41%
Gujarat	26.908	26.330	0.578	2.20%
Maharashtra	41.022	42.030	-1.008	-2.40%
Madhya Pradesh	6.880	5.990	0.890	14.86%
Central India	74.810	74.350	0.460	0.62%
Telangana	17.798	18.610	-0.812	-4.36%
Andhra Pradesh	5.360	5.640	-0.280	-4.96%
Karnataka	3.840	4.710	-0.870	-18.47%
Tamil Nadu	0.087	0.495	-0.408	-82.42%
South Zone	27.085	29.455	-2.370	-8.05%
Orissa	1.578	1.450	0.128	8.83%
Others	0.172	0.286	-0.114	-39.86%
All India	118.096	120.982	-2.886	-2.39%

GUJARAT COTTON SOWING As on 04-09-2018

Gujarat Districtwise Cotton Sowing		Till 04-September-2018	
Kutch	522	Saurashtra	19,278
Kutch	522	Surendranagar	3,455
		Rajkot	2,604
North Gujarat	2,731	Jamnagar	1,836
Banarsakantha	461	Porbandar	107
Patan	452	Junagadh	761
Mehsana	347	Amreli	4,022
Sabarkantha	787	Bhavnagar	2,253
Gandhinagar	240	Morbi	2,182
Aravali	445	Botad	1,661
		Gir Somnath	183
Middle Gujarat	3,055	Devbhumi Dwarka	213
Ahmedabad	1,012		
Anand	20	South Gujarat	1,447
Kheda	186	Surat	55
Panchmahal	137	Narmada	479
Dahod	4	Bharuch	785
Vadodara	810	Dang	
Mahisagar	76	Navsari	
Chota Udaipur	810	Valsad	
		Tapi	129
TOTAL			27,033
All Figures in '00 Hectares			
SUMMARY			
Kutch	522	1.93%	
North Gujarat	2,731	10.10%	
Middle Gujarat	3,055	11.30%	
Saurashtra	19,278	71.31%	
South Gujarat	1,447	5.35%	
TOTAL	27,033	100.00%	
All Figures in '00 Hectares			

Global

US Weekly Export Sales

- Net UPLAND sales of 92,200 RB for 2018-2019 were reported for China (24,500 RB, including decreases of 4,500 RB), Vietnam (23,500 RB, including decreases of 3,200 RB), Indonesia (15,600 RB, including 900 RB switched from Thailand, 600 RB switched from Japan, and decreases of 600 RB), Pakistan (10,600 RB, including decreases of 100 RB), and Ecuador (6,600 RB).
- Reductions were reported for India (1,900 RB) and Japan (1,200 RB).
- UPLAND Exports of 1,77,300 RB were primarily to Vietnam (36,900 RB), Turkey (20,600 RB), China (15,100 RB), Indonesia (13,300 RB), and Mexico (12,800 RB).
- Net sales of PIMA totaling 10,500 RB for 2018-2019 were reported for China (7,000 MT), India (2,800 RB), and Thailand (700 RB).
- PIMA Exports of 10,500 RB were primarily to India (6,400 RB), China (3,100 RB), Japan (500 RB), and Pakistan (200 RB).

US Export Sales	30-Aug-2018
Marketing Year 2018-19	
Upland Gross Sales	1,05,700
Cancellation	13,500
Net Upland Sales	92,200
PIMA Gross Sales	10,500
Cancellation	0
Net PIMA Sales	10,500
Total Gross Sales	1,16,200
Total Cancellation	13,500
Total Net Sales	1,02,700
Shipments	
UPLAND	1,77,300
PIMA	10,500
Total Shipment	1,87,800
Marketing Year 2019-20	
Net Upland Sales	0
Net PIMA Sales	0
Total Net Sales	0
All Figures in US Running Bale	

Cumulative Update of reserve auction of china

From March 12 to September 7, the cumulative turnover of reserve cotton was 22,25,500 tons, with a turnover rate of 58.38%.

China report from Reinhart weekly report

ZCE kept trading in a narrow range with no clear trend. Spreads continue showing about full carry with certified stocks at record high levels, reflecting the plentiful supply of physical cotton in the domestic market.

Reports out of XJ continue to be optimistic and the market consensus is now for a total Chinese crop of 6m tons or even more. First quantities of seed cotton have traded in Southern XJ at a price reflecting close to delivery parity against the ZCE January at current levels. At the same time, domestic demand continues well supported by strong polyester and less competitive yarn imports. There are still no details available regarding the announced issue of 800'000 tons sliding scale quota, but it is generally accepted to be a fact. It remains to be seen whether it will be fully used; if so, that will be a sign that consumption is running higher than estimated.

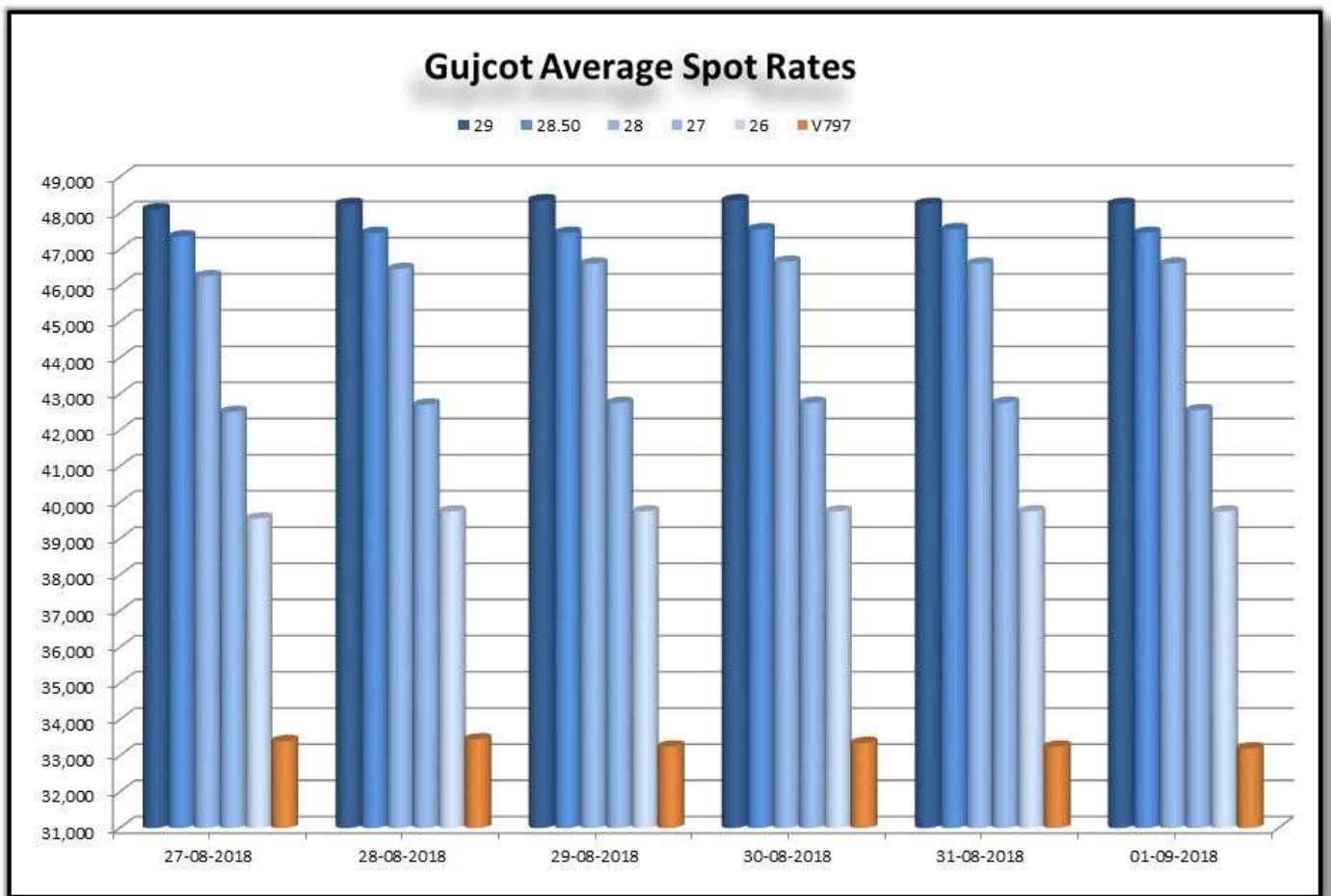
Average Rate Of Last week

Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	48,100	48,200	48,160
Shankar 6	28.5	3.7	47,350	47,600	47,460
Shankar 6	28	3.6	46,750	46,900	46,800
Shankar 6	27	3.2	42,250	42,550	42,460
Shankar 6	26	3	39,550	39,650	39,630
V-797	13% Trash		33,250	33,350	33,270
MCX Spot Rate			22,970	23,100	23,032
USD Exchange Rate			71.57	71.98	71.75

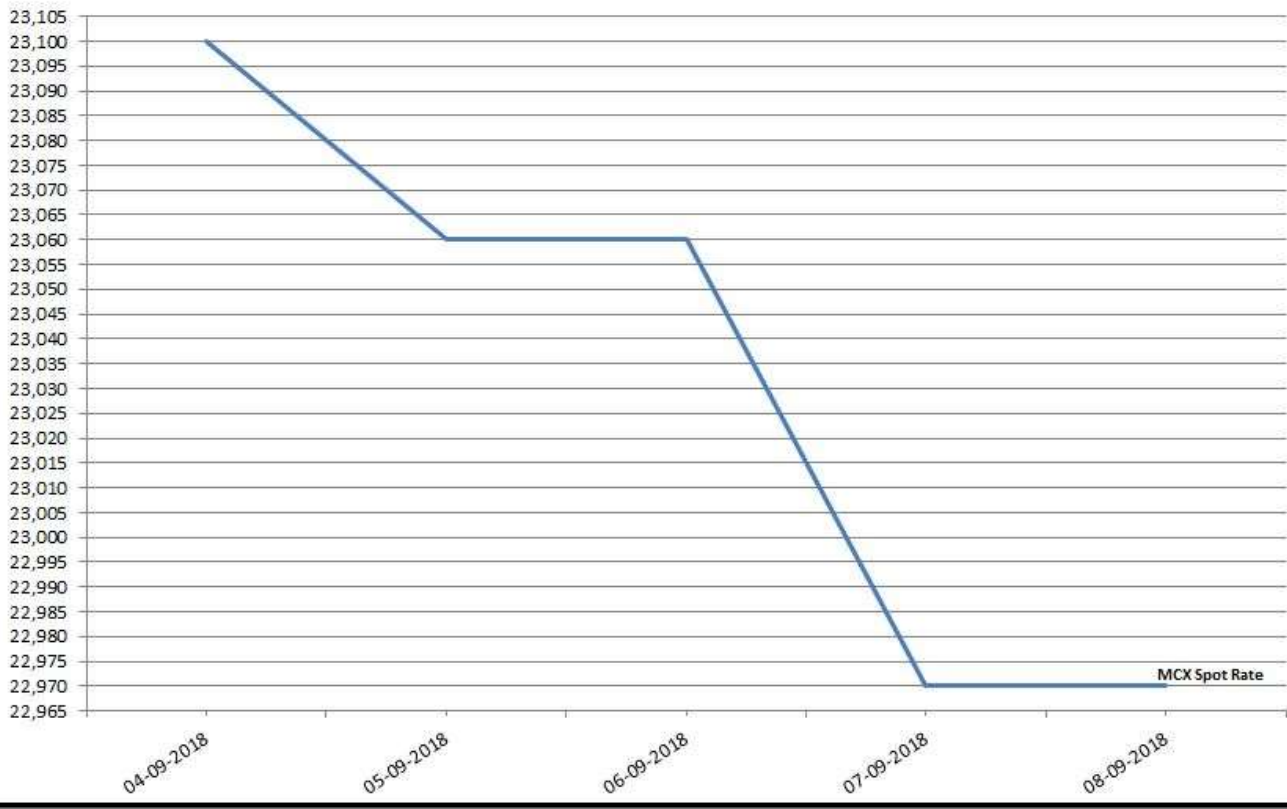
Rate Of Last Week

Date	29 3.8	28.5 3.7	28 3.6	27 3.2	26 3.0	V-797	MCX Spot Rate	USD-INR Exchange
04-09-2018	48,200	47,500	46,750	42,550	39,650	33,250	23,100	71.57
05-09-2018	48,200	47,600	46,900	42,550	39,650	33,350	23,060	71.75
06-09-2018	48,200	47,500	46,800	42,550	39,650	33,250	23,060	71.98
07-09-2018	48,100	47,350	46,800	42,400	39,650	33,250	22,970	71.73
08-09-2018	48,100	47,350	46,750	42,250	39,550	33,250	22,970	71.73

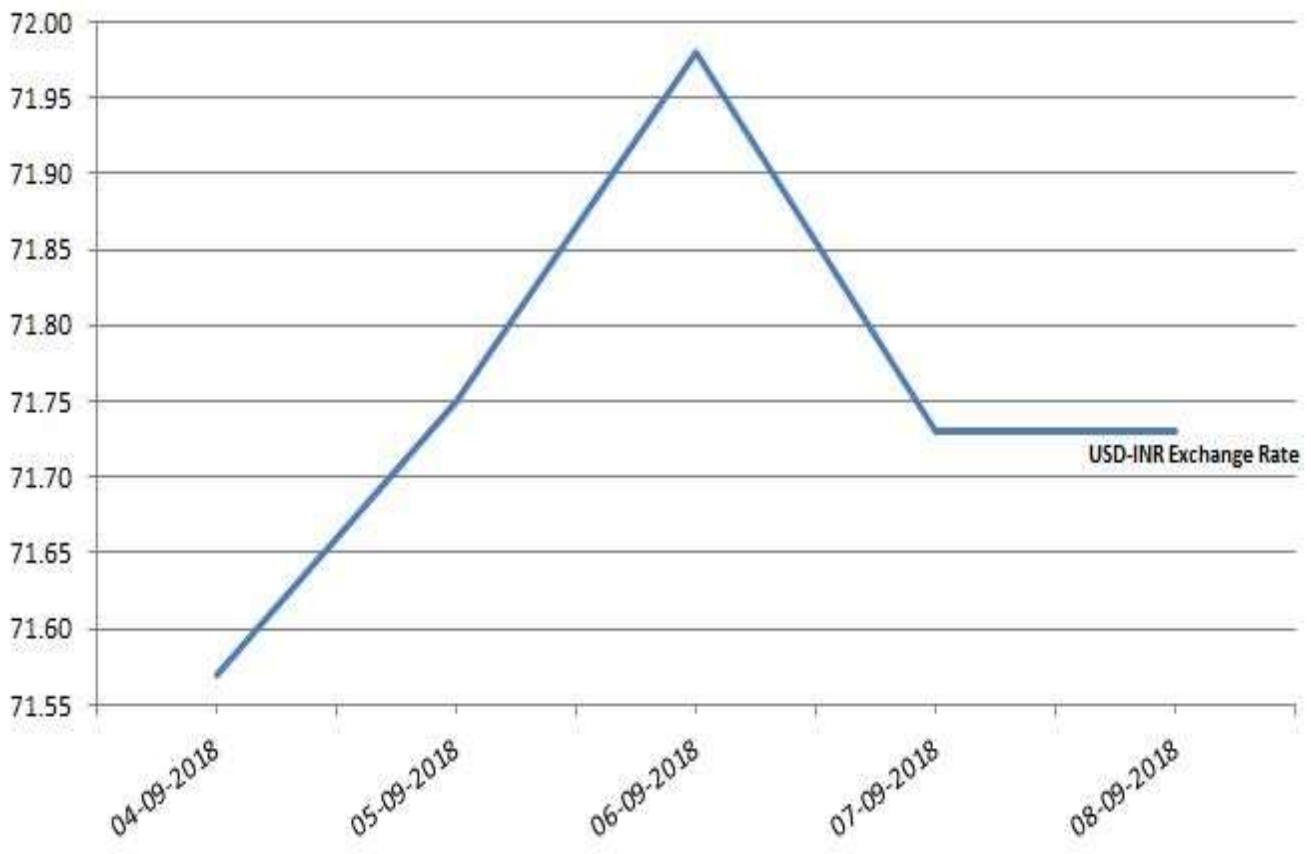
Cotton Price Movement during the Last Week



MCX Spot Rate Closing Of The Days'

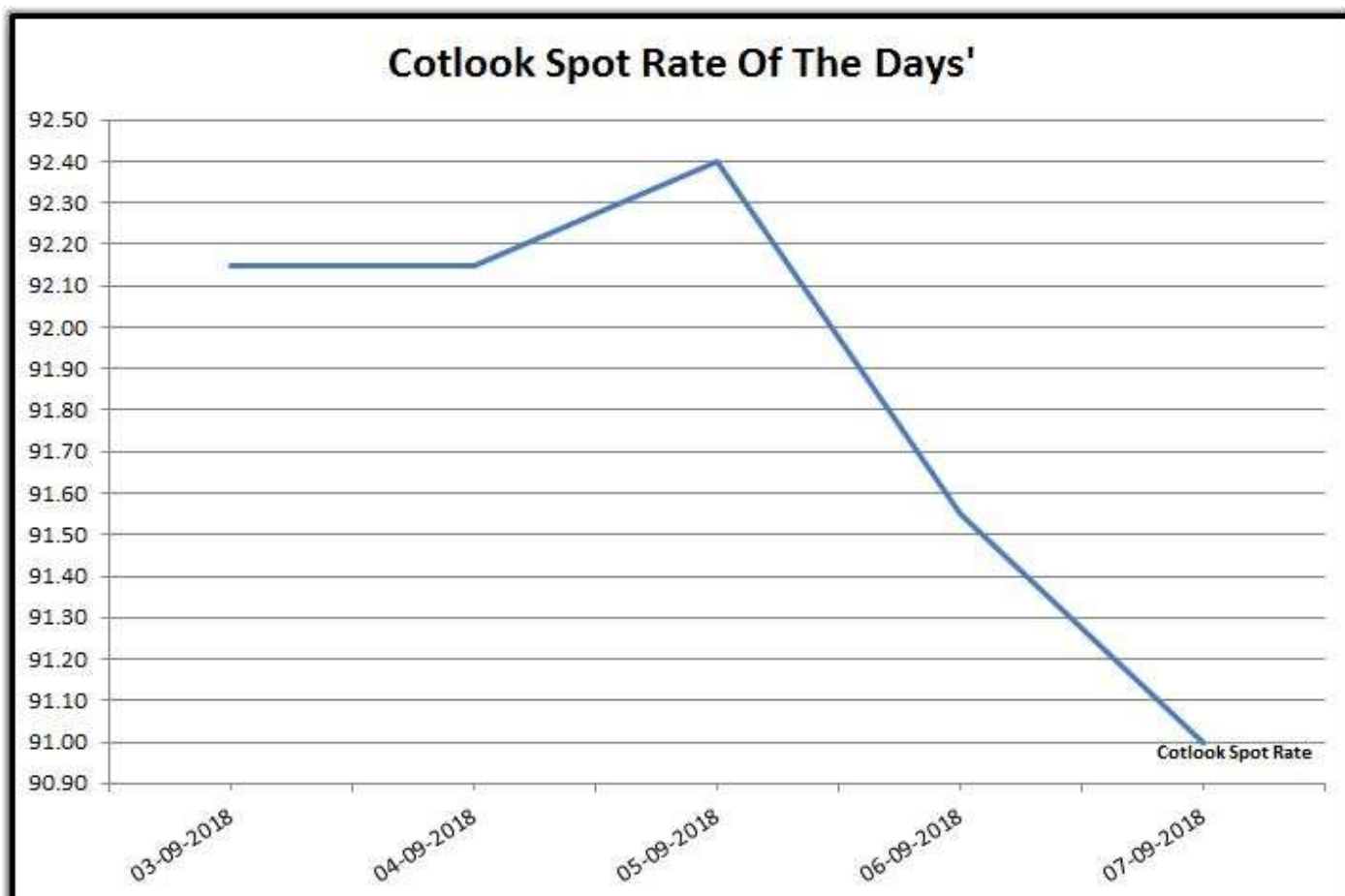


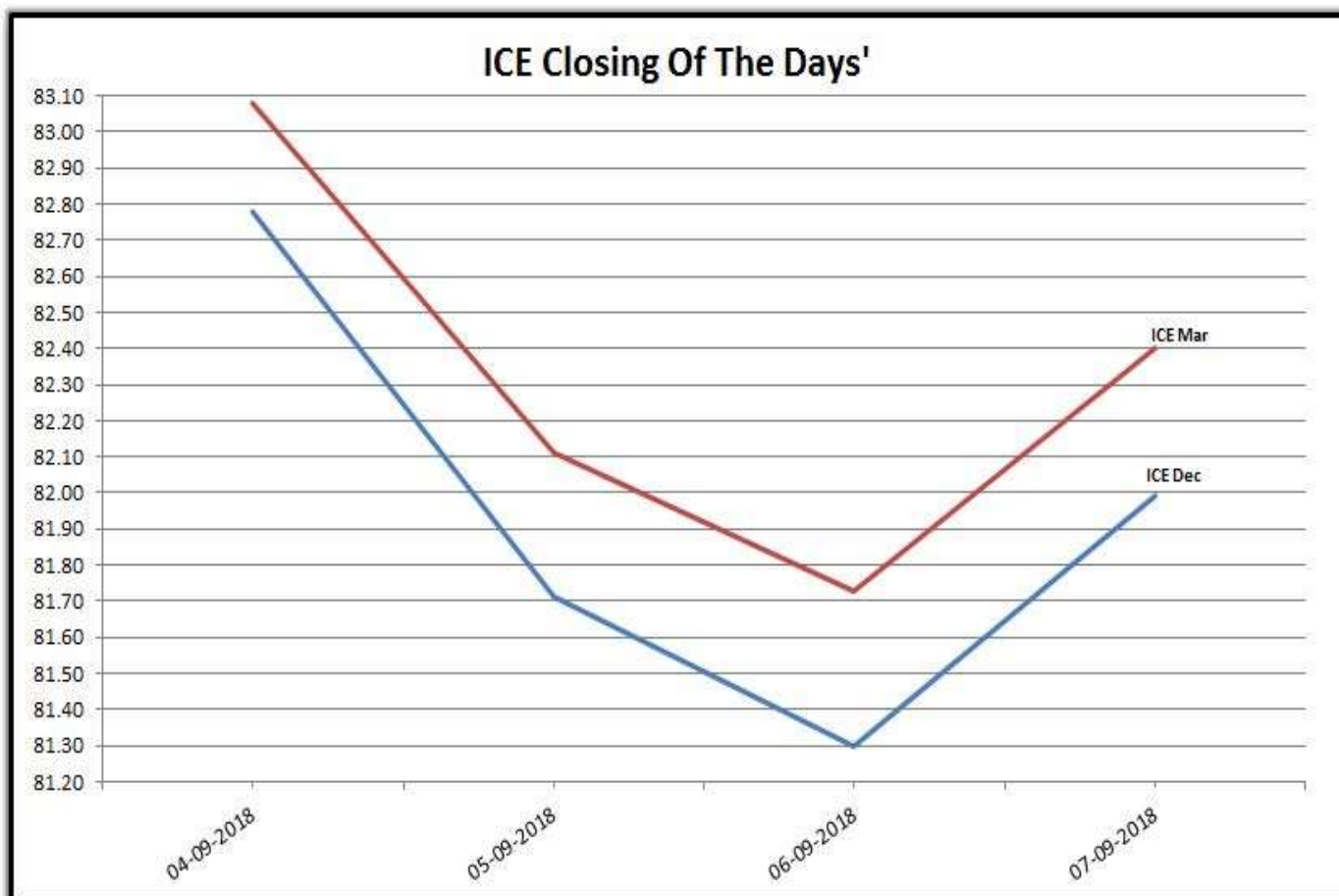
USD-INR Exchange Rate Closing Of The Days'



Foreign Indices

Date	Cotlook	ICE	
	Spot Rate	Dec-18	Mar-19
03-09-2018	92.15	0.00	0.00
04-09-2018	92.15	82.78	83.08
05-09-2018	92.40	81.71	82.11
06-09-2018	91.55	81.30	81.73
07-09-2018	91.00	81.99	82.40

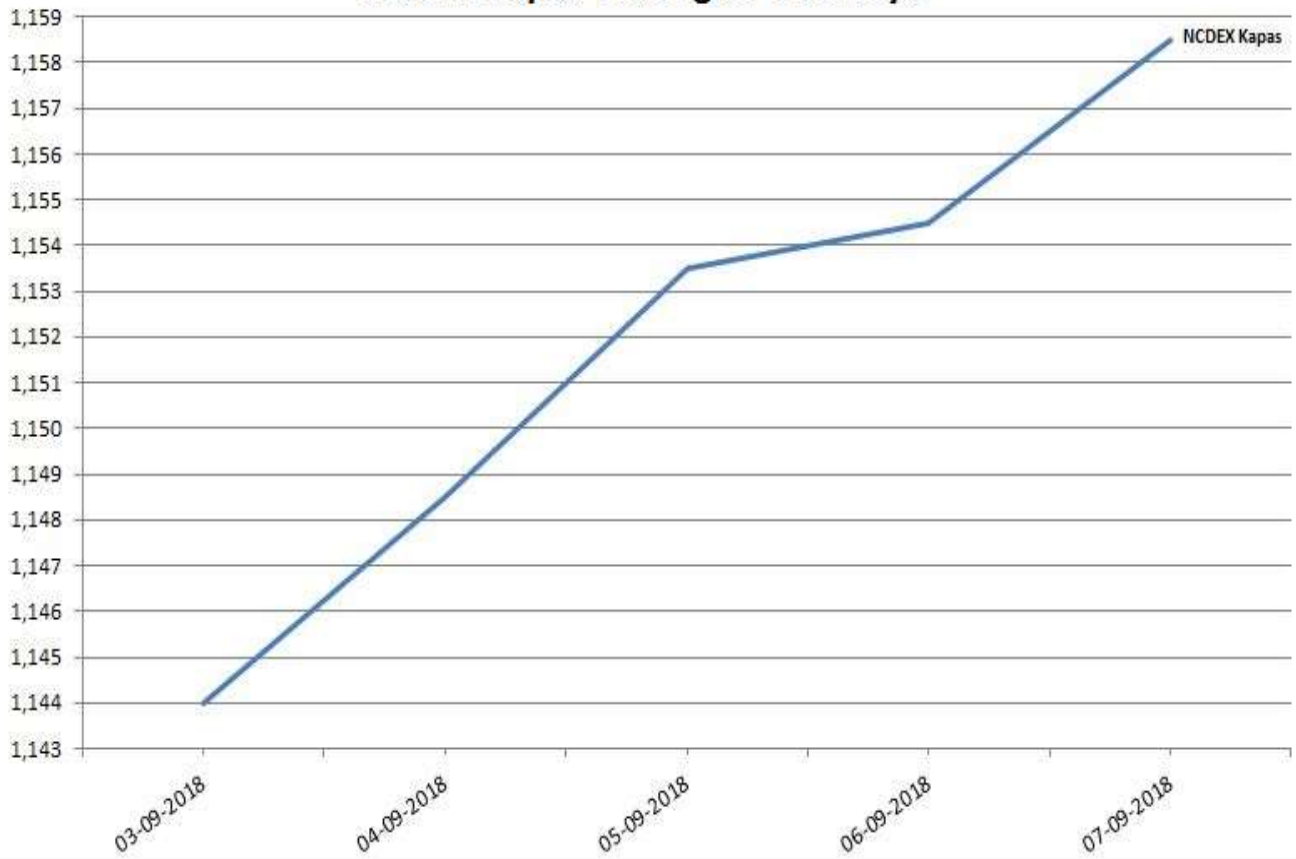




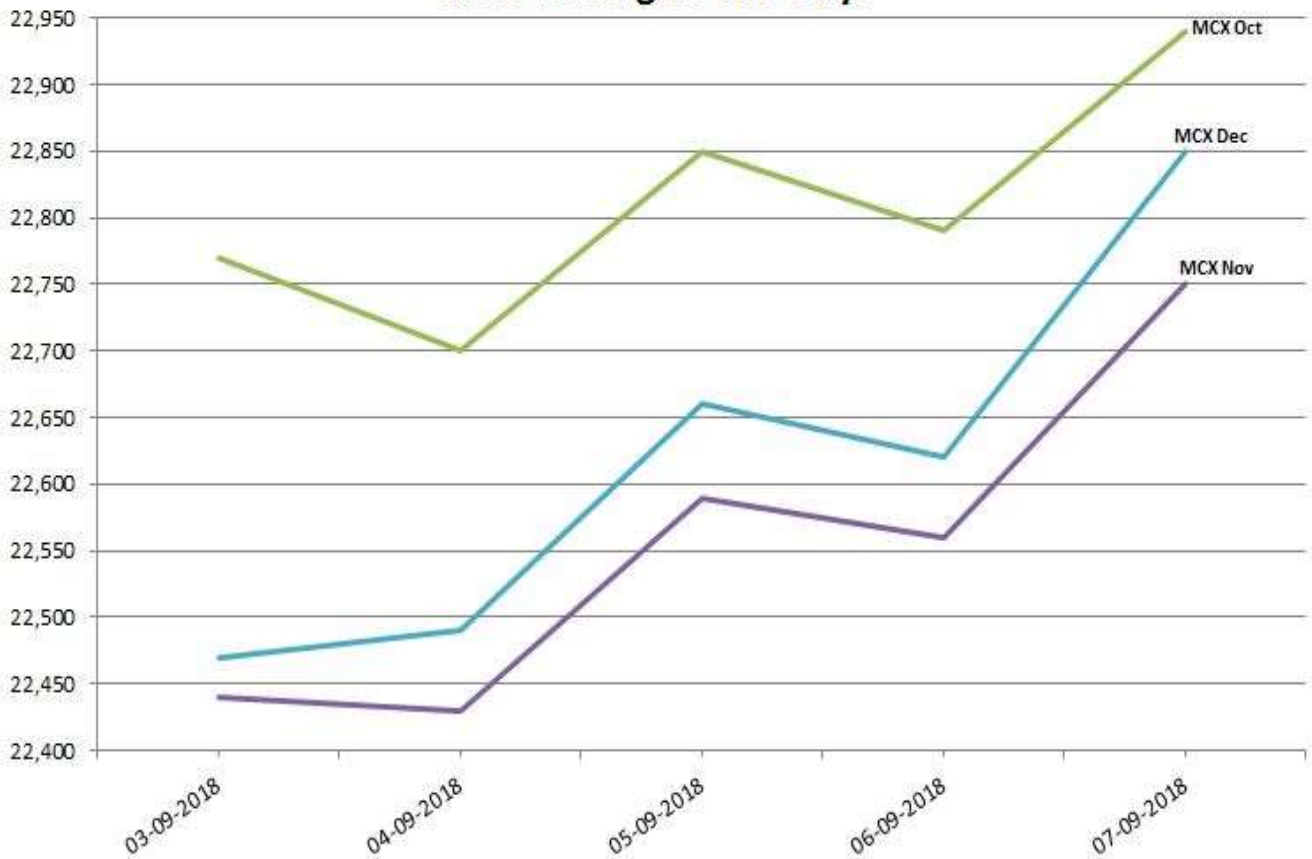
Indian Indices

Date	NCDEX Kapas	MCX		
	30-Apr-19	Oct-18	Nov-18	Dec-18
03-09-2018	1144	22,770	22,440	22,470
04-09-2018	1148.5	22,700	22,430	22,490
05-09-2018	1153.5	22,850	22,590	22,660
06-09-2018	1154.5	22,790	22,560	22,620
07-09-2018	1158.5	22,940	22,750	22,850

NCDEX Kapas Closing Of The Days'



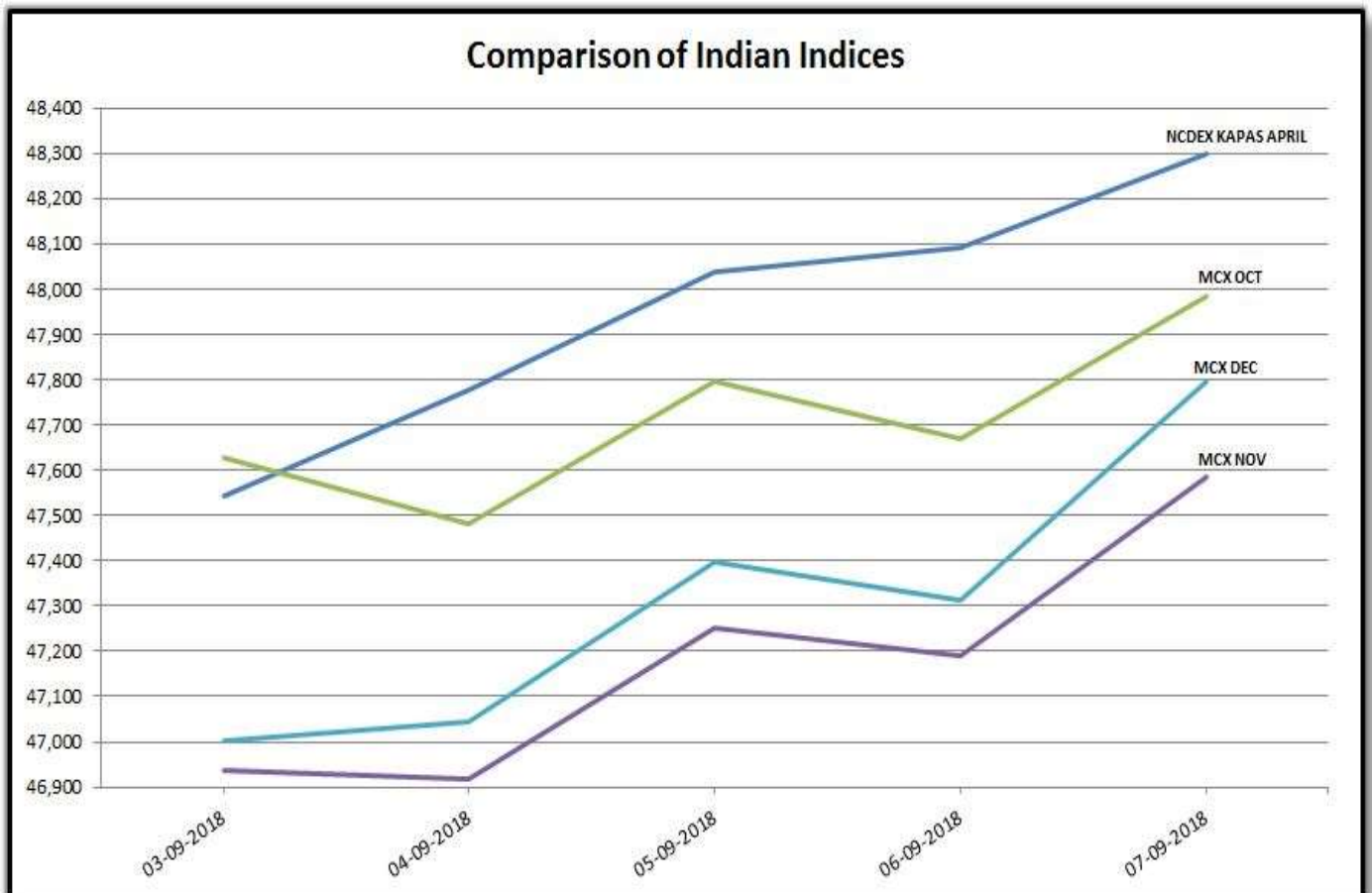
MCX Closing Of The Days'



Indian Indices in Candy Rate

Date	NCDEX Kapas	MCX		
	April	Oct	Nov	Dec
03-09-2018	47,542	47,628	46,938	47,000
04-09-2018	47,777	47,482	46,917	47,042
05-09-2018	48,039	47,795	47,252	47,398
06-09-2018	48,091	47,670	47,189	47,314
07-09-2018	48,300	47,984	47,586	47,795

Remark :- For NCDEX Kapas we have taken seed rate 425/20 Kg to convert in Candy.



IN THE WEEK AHEAD:

- Crop Progress and Condition report will be released Monday at 3:00 PM Central Time.
- WASDE report will be released Wednesday at 11:00 AM Central Time.
- The Export Sales Report will be released Thursday at 7:30 a.m. Central Time.
- The CFTC Cotton On-Call report will be released Thursday at 2:30 p.m. Central Time.
- The CFTC's Commitments-of-Traders will be released Friday at 2:30 p.m. Central Time.

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- Gujarat Latest Pressing Report and Historical Data
- Daily Weather Report
- Cotton Advisory Board Balancesheet and Area, Production, Yield reports from cotton season 1991-1992 to 2017-2018 estimate available from Menu->Reports
- All Historical Gujcot Weekly Reports Menu->Reports
- All India Cotton Sowing data
- Gujarat Cotton Sowing District wise Report
- US Export Sales Report
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- ICE Cotton On Call Report
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Gujcot Trade Association