



# Gujcot Trade Association

## Weekly Report

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### Market Movement from 13<sup>TH</sup> Aug 2018 to 18<sup>TH</sup> Aug 2018

- Gujarat Cotton prices of 29 mm remained between 48,150 to 48,650 Rs./Candy.
- Out Sate arrivals almost ended.
- All India Daily Arrivals remained 3,000 to 4,000 bales. With limited arrivals, most of the ginning factories are closed.
- Gujarat Daily Pressing was approximately 1,000 to 1,500 bales.
- NY December futures w/w Lost 3.84 cents.
- Indian Basis are positive so international merchants are squaring off their positions.
- As merchants are selling in physical market, supply side got enough liquidity into market.
- During this week rupee was weaker against dollar due to huge depreciation of turkeys' lira.
- NY future get huge loss due to appreciation of dollar and liquidation of speculator.
- Although this week was dominated by bear.

**GUJARAT COTTON SOWING As On 13-08-2018**

<b>Gujarat Districtwise Cotton Sowing Till 13-August-2018</b>			
<b>Kutch</b>	<b>510</b>	<b>Saurashtra</b>	<b>19,126</b>
Kutch	510	Surendranagar	3,333
		Rajkot	2,604
<b>North Gujarat</b>	<b>2,726</b>	Jamnagar	1,836
Banarsakantha	460	Porbandar	107
Patan	448	Junagadh	761
Mehsana	347	Amreli	4,022
Sabarkantha	787	Bhavnagar	2,253
Gandhinagar	240	Morbi	2,157
Aravali	445	Botad	1,661
		GirSomnath	179
<b>Middle Gujarat</b>	<b>2,997</b>	DevbhumiDwarka	213
Ahmedabad	958		
Anand	20	<b>South Gujarat</b>	<b>1,385</b>
Kheda	186	Surat	54
Panchmahal	136	Narmada	418
Dahod	4	Bharuch	785
Vadodara	807	Dang	
Mahisagar	76	Navsari	
Chota Udaipur	810	Valsad	
		Tapi	128
<b>SUMMARY</b>			
<b>Kutch</b>	<b>510</b>	1.91%	
<b>North Gujarat</b>	<b>2,726</b>	10.19%	
<b>Middle Gujarat</b>	<b>2,997</b>	11.21%	
<b>Saurashtra</b>	<b>19,126</b>	71.52%	
<b>South Gujarat</b>	<b>1,385</b>	5.18%	
<b>TOTAL</b>	<b>26,744</b>	100.00%	
<b>All Figures in '00 Hectares</b>			

# Global

## US Weekly Export Sales

- Net UPLAND sales of 77,700 RB for 2018-2019 were reported for Vietnam (24,600 RB), Pakistan (16,900 RB), Indonesia (7,000 RB, including 1,100 RB switched from Japan), Bangladesh (6,100 RB), and Peru (4,600 RB). Reductions were reported for Japan (3,000 RB).
- For 2019-2020, net UPLAND sales reductions of 11,700 RB resulted as increases for Mexico (3,500 RB), were more than offset by reductions for India (15,200 RB).
- UPLAND Exports of 2,40,300 RB were primarily to Indonesia (42,700 RB), Vietnam (41,600 RB), China (34,400 RB), Bangladesh (24,700 RB), and Mexico (15,200 RB).
- Net sales of PIMA totaling 2,800 RB for 2018-2019 reported for Vietnam (2,200 RB), India (400 RB, switched from Japan), and the United Kingdom (300 RB), were partially offset by reductions for Japan (300 RB).
- PIMA Exports of 4,600 RB were primarily to India (2,000 RB), Pakistan (1,400 RB), Indonesia (500 RB), and Thailand (300 RB).
- Resuming the trader talk between U.S. and china may Support the market in next week. Traders are also focus on rain forecast in cotton belt. Also watching export sale number whether low price boost demand or not.

<b>US Export Sales 09-Aug-2018</b>	
<b>Marketing Year 2018-2019</b>	
Upland Gross sales	82,400
Cancellation	4,700
<b>Net Upland Sales</b>	<b>77,700</b>
PIMA Gross Sales	2,800
Cancellation	0
<b>Net PIMA Sales</b>	<b>2,800</b>
<b>Total Gross Sales</b>	<b>85,200</b>
<b>Total Cancellation</b>	<b>4,700</b>
<b>Total Net Sales</b>	<b>80,500</b>
<b>Shipments</b>	
Upland	2,40,300
PIMA	4,600
<b>Total Shipments</b>	<b>2,44,900</b>
<b>Marketing Year 2019-2020</b>	
<b>Net Upland Sales</b>	<b>-11,700</b>
<b>Net PIMA Sales</b>	<b>0</b>
<b>Total Net Sales</b>	<b>-11,700</b>
<b>All Figures in Running Bale</b>	

## Cumulative Update of reserve auction of china

From March 12 to August 16, the cumulative turnover of reserve cotton was 18,96,200 tons, and the turnover rate was 56.92%.

## China report from Reinhart weekly report

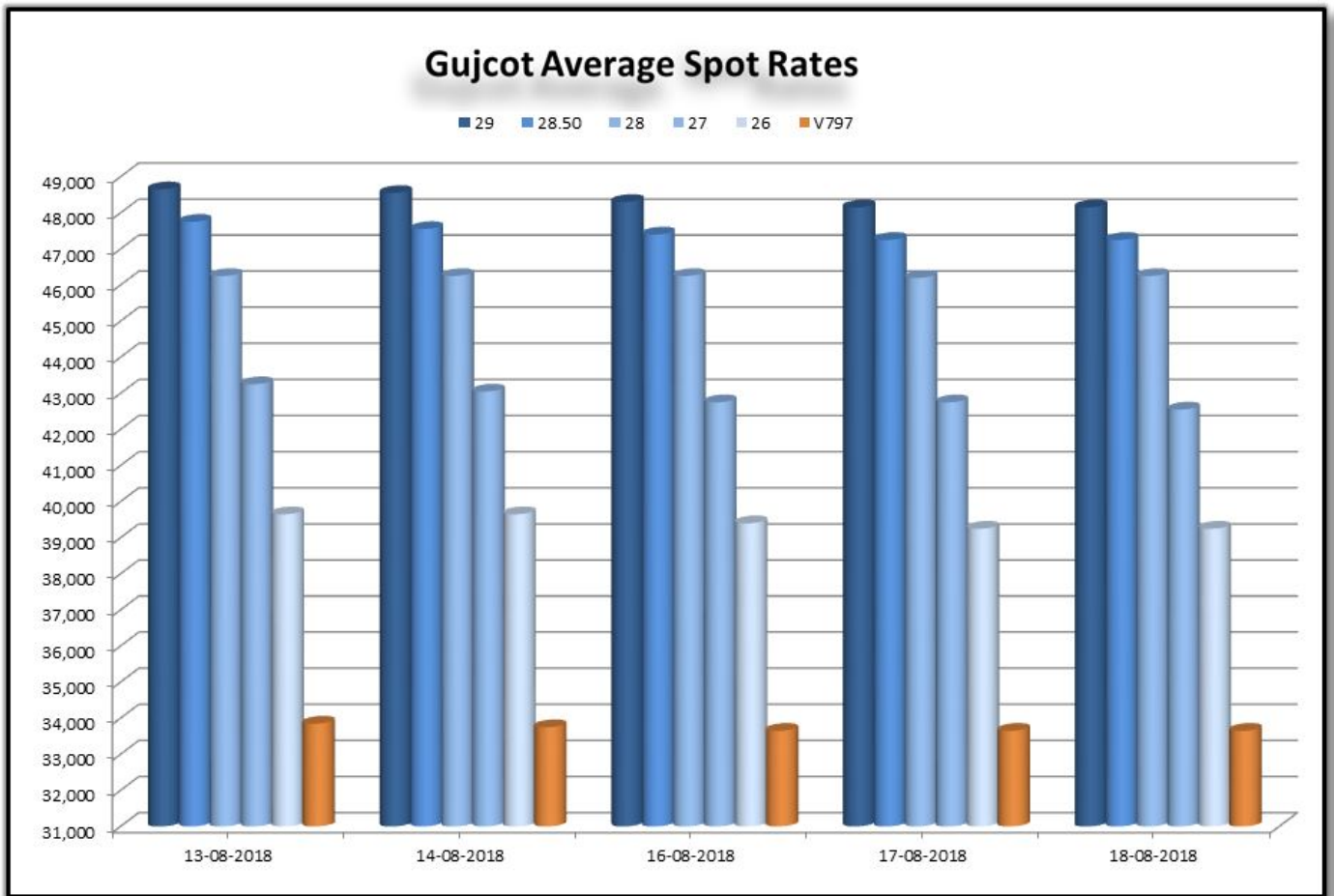
ZCE broke down and the uptrend is broken. On an intraday basis, the leading January month today came close to the support around 16'200 before recovering again quickly. As there is strong long-term support under the market in the 15'800-16'200 range, the technical downside potential appears limited.

While the domestic market remains very well supplied, import demand has recently improved a bit with falling international prices. The long-delayed distribution of sliding scale quota is generally expected to happen in September. Despite some general nervousness about economic repercussions from the trade dispute, actual cotton consumption is holding up well. The weak exchange rate continues to make imported yarns uncompetitive; at the same time, poly-ester prices in RMB continued their strong rise. There have been anecdotal reports about mills spinning more coarse counts; if true, that would also mean additional demand.

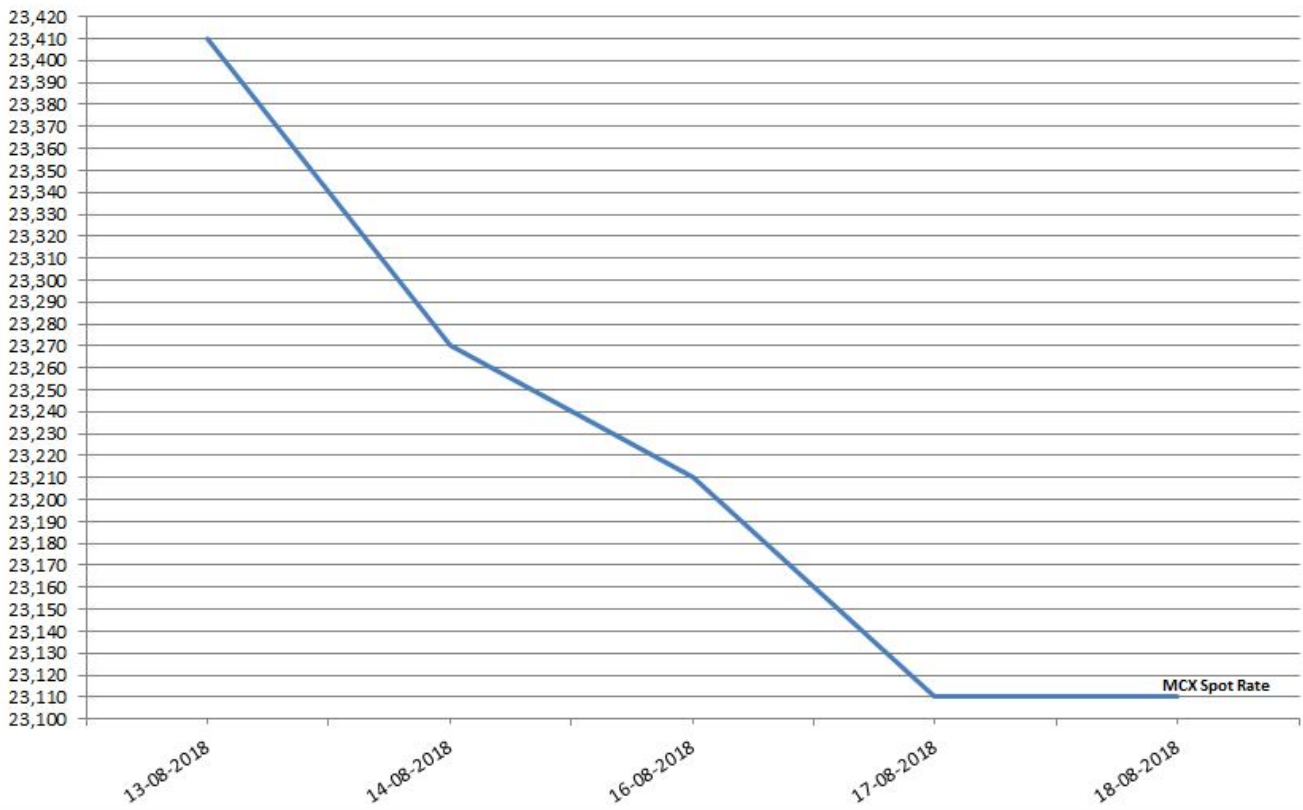
<b>Average Rate Of Last week</b>					
Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	48,150	48,650	48,360
Shankar 6	28.5	3.7	47,250	47,750	47,440
Shankar 6	28	3.6	46,200	46,250	46,240
Shankar 6	27	3.2	42,550	43,250	42,870
Shankar 6	26	3	39,250	39,650	39,440
V-797	13% Trash		33,650	33,850	33,710
<b>MCX Spot Rate</b>			23,110	23,410	23,222
<b>USD Exchange Rate</b>			69.90	70.16	70.06

<b>Rate Of Last Week</b>								
Date	29 3.8	28.5 3.7	28 3.6	27 3.2	26 3.0	V-797	MCX Spot Rate	USD-INR Exchange
13-08-2018	48,650	47,750	46,250	43,250	39,650	33,850	23,410	69.94
14-08-2018	48,550	47,550	46,250	43,050	39,650	33,750	23,270	69.90
16-08-2018	48,300	47,400	46,250	42,750	39,400	33,650	23,210	70.16
17-08-2018	48,150	47,250	46,200	42,750	39,250	33,650	23,110	70.16
18-08-2018	48,150	47,250	46,250	42,550	39,250	33,650	23,110	70.16

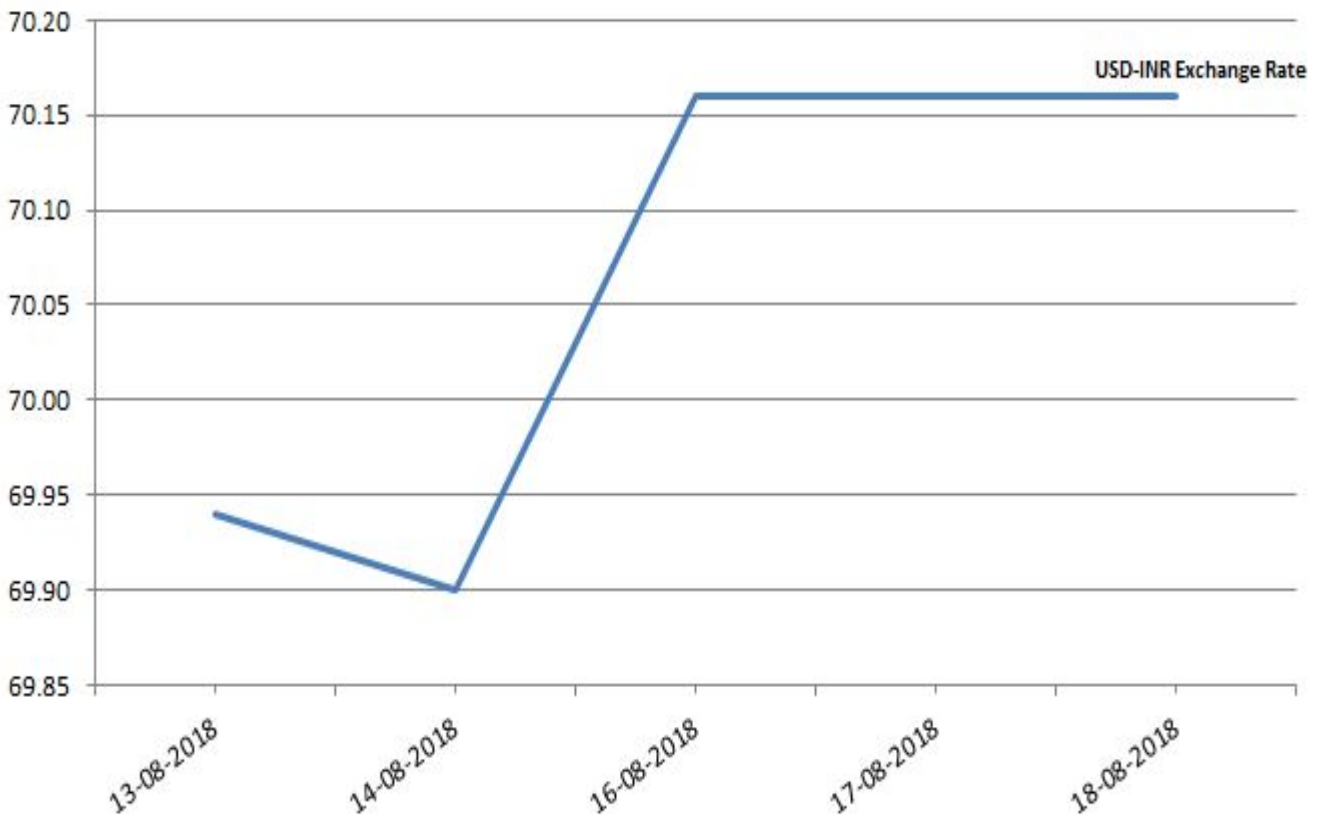
# Cotton Price Movement during the Last Week



### MCX Spot Rate Closing Of The Days'

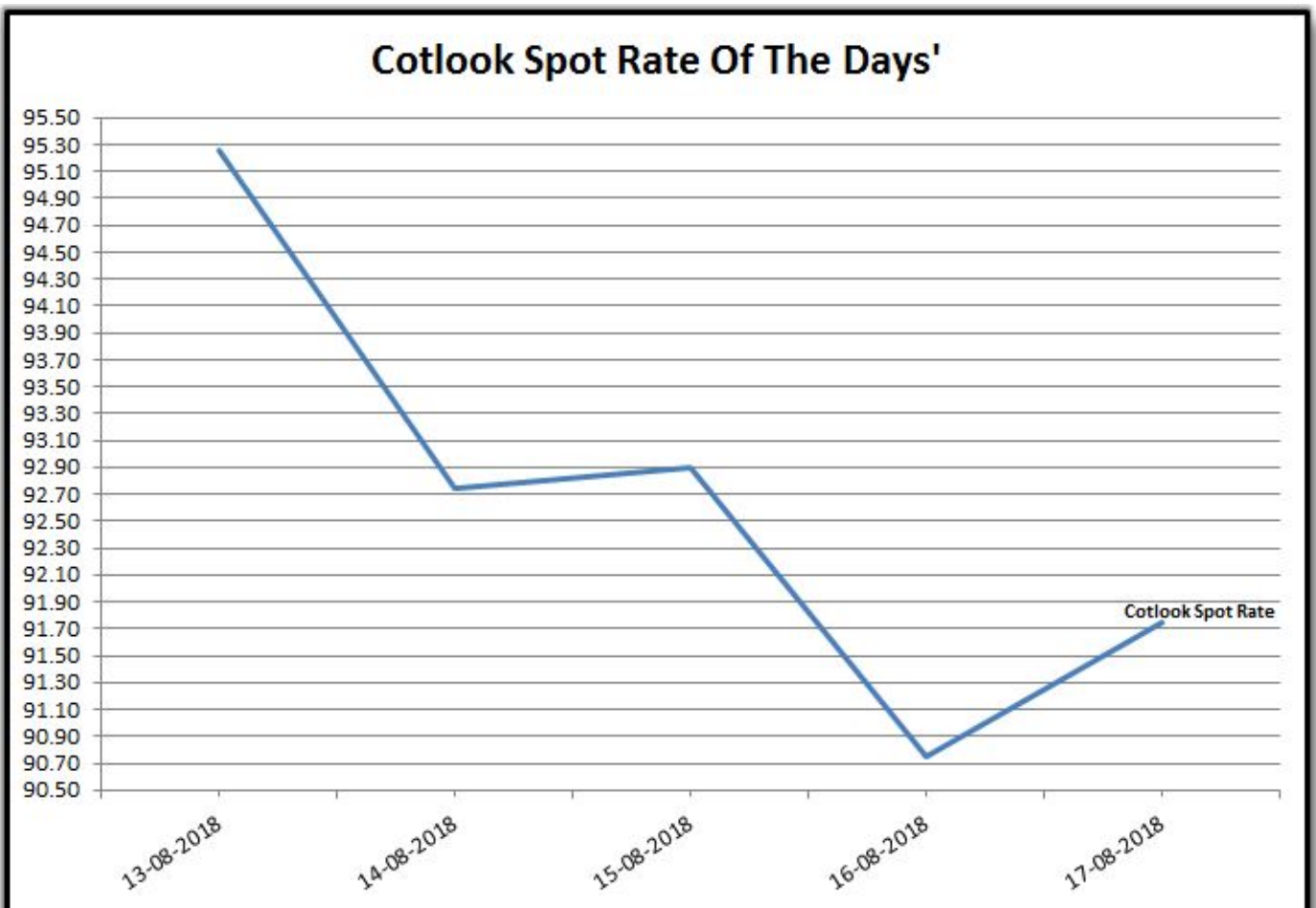


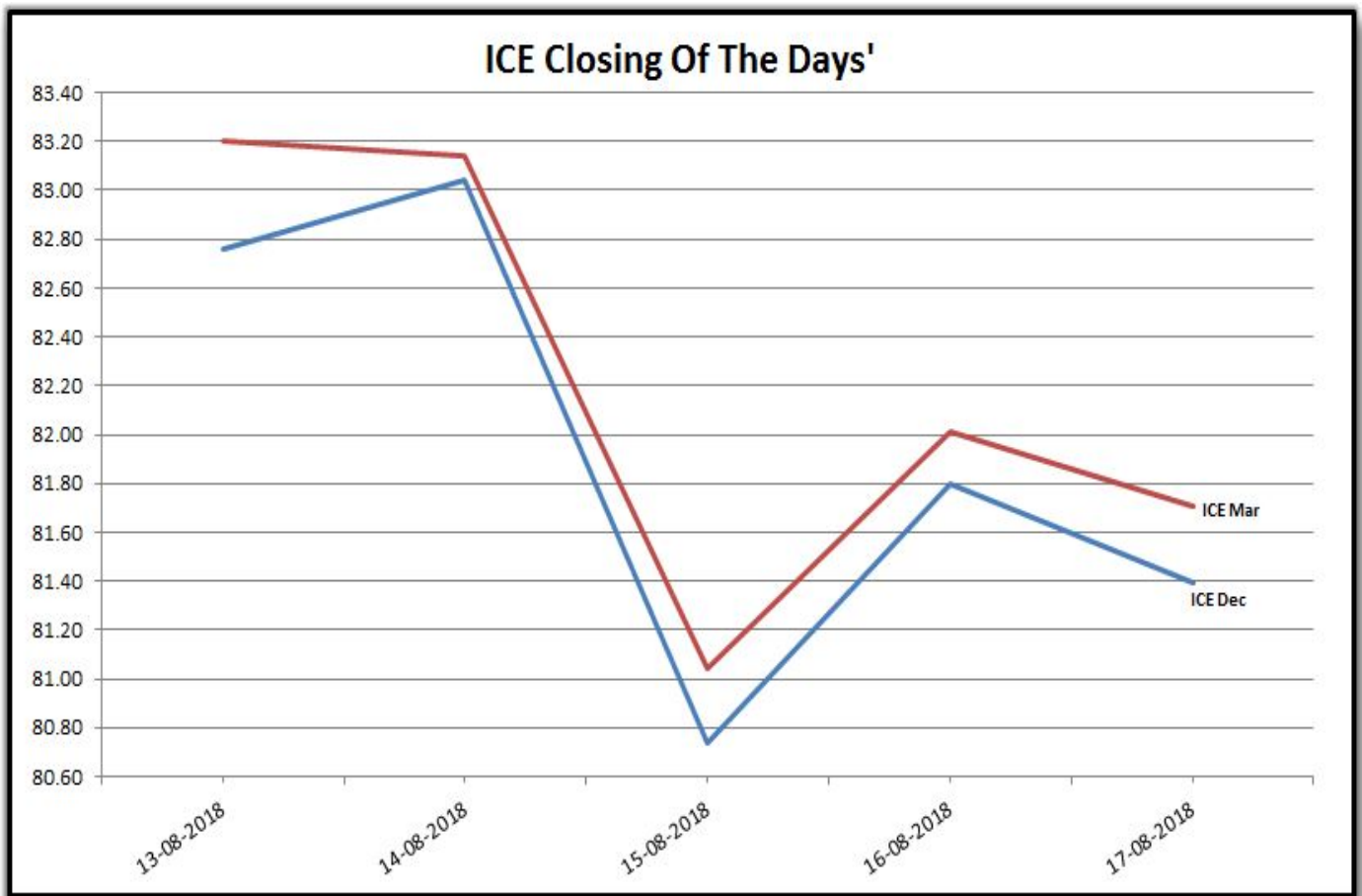
### USD-INR Exchange Rate Closing Of The Days'



## Foreign Indices

Date	Cotlook	ICE	
	Spot Rate	Dec-18	Mar-19
13-08-2018	95.25	82.76	83.20
14-08-2018	92.75	83.04	83.14
15-08-2018	92.90	80.74	81.04
16-08-2018	90.75	81.80	82.01
17-08-2018	91.75	81.39	81.71



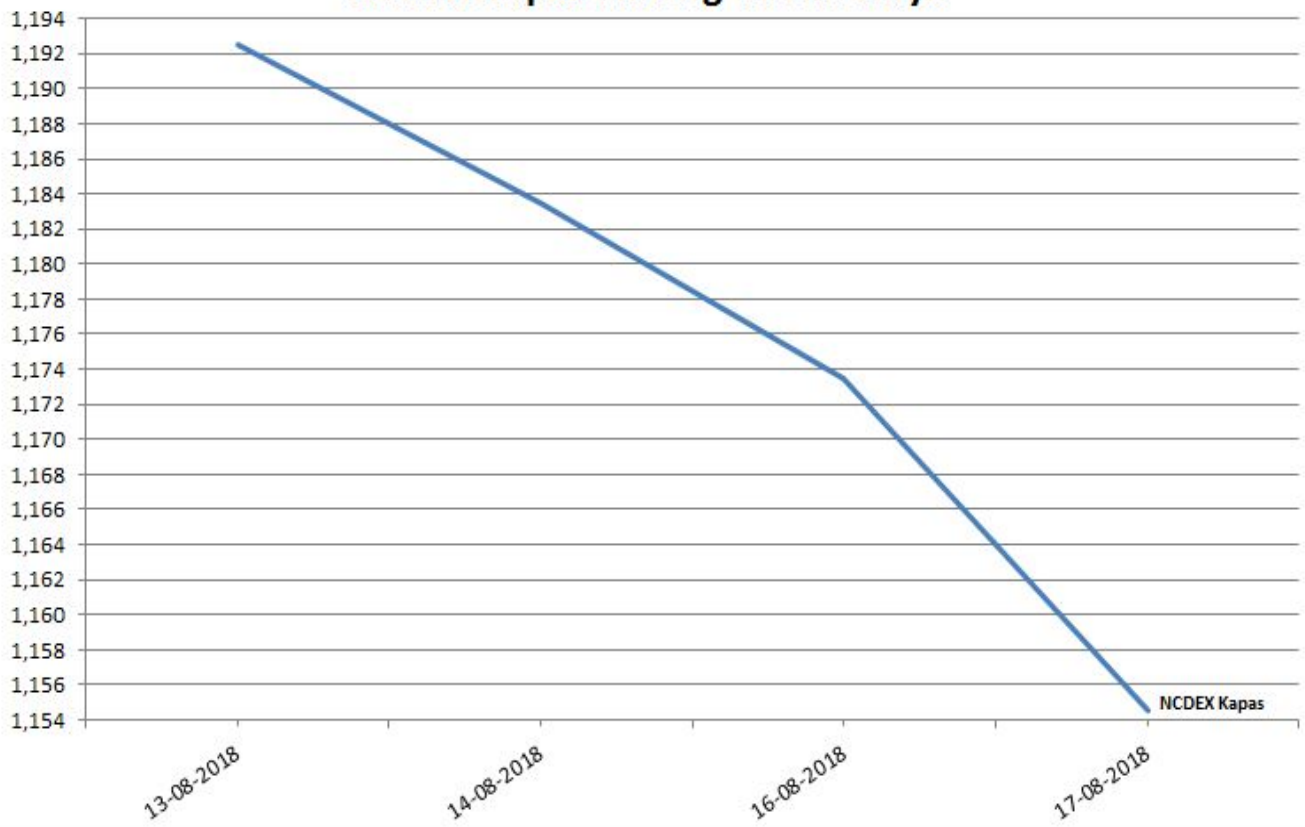


### Indian Indices

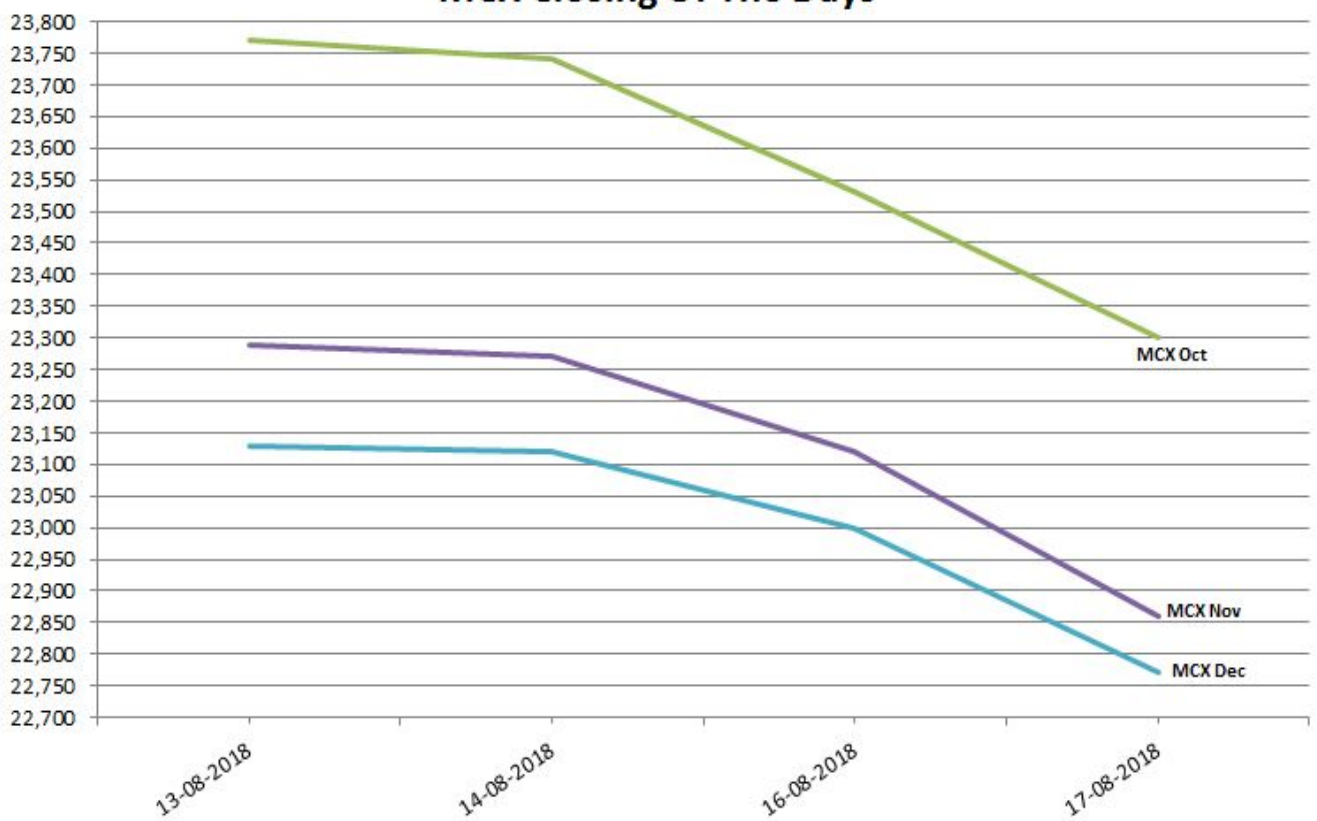
Date	NCDEX Kapas	MCX		
	30-Apr-19	Oct-18	Nov-18	Dec-18
13-08-2018	1192.5	23,770	23,290	23,130
14-08-2018	1183.5	23,740	23,270	23,120
16-08-2018	1173.5	23,530	23,120	23,000
17-08-2018	1154.5	23,300	22,860	22,770



### NCDEX Kapas Closing Of The Days'



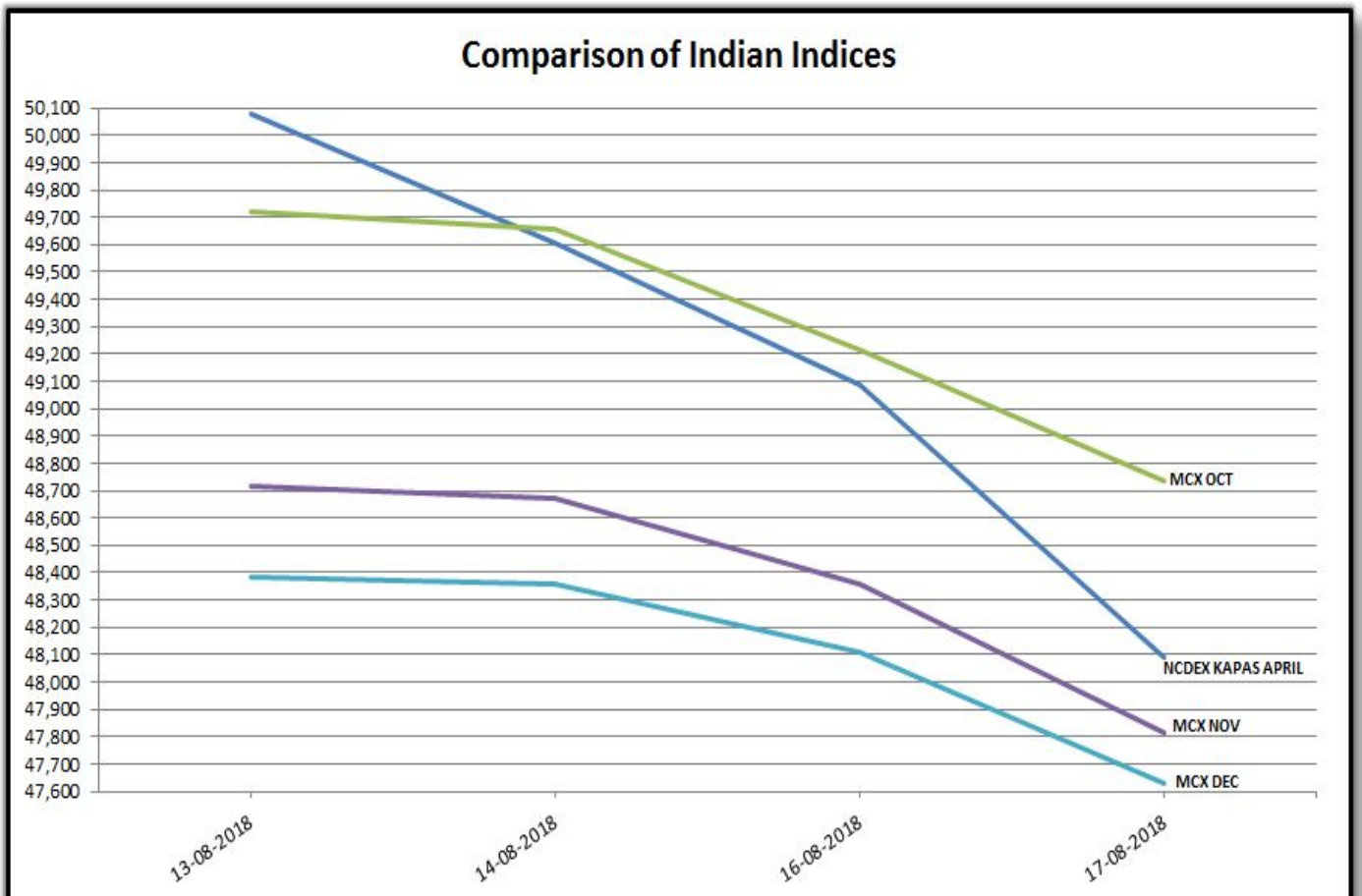
### MCX Closing Of The Days'



## Indian Indices in Candy Rate

Date	NCDEX Kapas	MCX		
	April	Oct	Nov	Dec
13-08-2018	50,078	49,720	48,716	48,381
14-08-2018	49,608	49,657	48,674	48,360
16-08-2018	49,085	49,218	48,360	48,109
17-08-2018	48,091	48,737	47,816	47,628

**Remark :- For NCDEX Kapas we have taken seed rate 425/20 Kg to convert in Candy.**



## **IN THE WEEK AHEAD:**

- Crop Progress will be released Monday at 3:00 p.m. Central Time
- The Export Sales report will be released Thursday at 7:30 a.m. Central Time.
- The CFTC Cotton On-Call report will be released Thursday at 2:30 p.m. Central Time.
- The CFTC's Commitments-of-Traders report will be released Friday at 2:30 p.m. Central Time.

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- Gujarat Latest Pressing Report and Historical Data
- Daily Weather Report
- Cotton Advisory Board Balancesheet and Area, Production, Yield reports from cotton season 1991-1992 to 2017-2018 estimate available from Menu->Reports
- All Historical Gujcot Weekly Reports Menu->Reports
- All India Cotton Sowing data
- Gujarat Cotton Sowing District wise Report
- US Export Sales Report
- US Crop Progress Report
- China Cotton Auction DailyUpdate
- International Cotton Indices and Spot Rates.
- USDA WASDE Report
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- And All other National & International reports and upcoming events

## **Report prepared by**

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Manager

**Gujcot Trade Association**