



GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 08-Mar-2025

Market Movement from 03rd Mar 2025 to 08th Mar 2025.

- On this International Women's Day, we extend our greetings to the millions of women working across the cotton value chain, from farm to fashion.
- With the announcement of the US tariff, the market initially crashed but later recovered after the implementation was postponed to April 2. Decent export figures and short covering by speculators contributed to the market's rebound. As a result, the NY May futures closed with a gain of 82 points.
- Export sales and shipments are both decent, and next year's sales also was more than one lakh bales. This indicates that there is strong demand at the low 60s level.
- In the latest U. S. Export Sales Report for the week ending 27-Feb-2025, total net sales for the 2024-2025 season reached 2,52,400 bales, with 2,41,500 bales of upland cotton and 10,900 bales of



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Pima cotton. Upland shipments stood at 3,34,000 bales, while Pima shipments totaled 4,000 bales. For the 2025-2026 season, net upland sales amounted to 1,05,600 bales, with no Pima sales reported. The report highlights steady demand for U.S. cotton, with strong shipments supporting the ongoing marketing season.

- The Gujcot Spot Rate showed slight fluctuations. It started at 52,950 on Monday, declined to 52,750 on Tuesday, and further dropped to 52,650 on Wednesday and Thursday. However, the rate saw a marginal recovery to 52,850 on Friday, while Saturday's rate stood at 53,000. The market exhibited moderate volatility, reflecting ongoing supply-demand dynamics.
- The Indian physical market remains in a narrow range due to a slowdown in arrivals and limited buying activity.
- CCI has issued a final call for farmers to register their produce for the last phase of procurement. Additionally, CCI has commenced



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the sale of the new crop at prices ranging between ₹54,800 and ₹55,500.

- During this week, the Indian basis remained between 11.53 and 13.86.
- This week, the USD-INR exchange rate showed a fluctuating trend. On Monday, the rate started at 87.37, slightly decreasing to 87.27 on Tuesday. The midweek rate on Wednesday further dropped to 86.95, followed by a marginal recovery to 87.11 on Thursday. However, the rate closed the week lower at 86.87 on Friday, reflecting an overall downward movement through the week.
- **Hope for best**



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Global

US Weekly Export Sales

- Net sales of UPLAND totaling 2,41,500 RB for 2024-2025 were up 45 percent from the previous week and 6 percent from the prior 4-week average. Increases were primarily for Vietnam (73,100 RB, including 6,500 RB switched from China and 200 RB switched from South Korea), China (46,800 RB), Pakistan (32,600 RB, including decreases of 1,200 RB), Turkey (32,000 RB), and Thailand (18,900 RB, including decreases of 200 RB).
- Net UPLAND sales of 1,05,600 RB for 2025-2026 were primarily for Pakistan (75,500 RB), Nicaragua (15,900 RB), Turkey (11,100 RB), and Vietnam (2,200 RB).
- UPLAND Exports of 3,34,000 RB--a marketing-year high--were up 25 percent from the previous week and 28 percent from the prior 4-week average. The destinations were primarily to Vietnam (1,00,100 RB), Pakistan (65,400 RB), Turkey (46,000 RB), China (23,100 RB), and Bangladesh (17,700 RB).
- Net sales of PIMA totaling 10,900 RB for 2024-2025 were down 51 percent from the previous week and 12 percent from the prior 4-week average. Increases were primarily for India (4,000 RB, including decreases of 400 RB), China (3,900 RB), Pakistan (1,100 RB), Hong Kong (700 RB), and Colombia (300 RB).
- PIMA Exports of 4,000 RB were down 60 percent from the previous week and 52 percent from the prior 4-week average. The destinations were primarily to India (2,100 RB), Thailand (600 RB), Turkey (400 RB), Vietnam (400 RB), and Guatemala (300 RB).

US Export Sales	27-Feb-2025
Marketing Year 2024-25	
Upland Gross Sales	2,43,500
Cancellation	2,000
Net Upland Sales	2,41,500
PIMA Gross Sales	11,300
Cancellation	400
Net PIMA Sales	10,900
Total Gross Sales	2,54,800
Total Cancellation	2,400
Total Net Sales	2,52,400
Shipments	
UPLAND	3,34,000
PIMA	4,000
Total Shipment	3,38,000
Marketing Year 2025-26	
Net Upland Sales	1,05,600
Net PIMA Sales	0
Total Net Sales	1,05,600
All Figures in US Running Bale	



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Gujarat Spot Rate Weekly Changes						
Variety	Staple Length	Mic.	01-03-2025	08-03-2025	Change	Change (in Per.)
					W/W	W/W
Shankar 6	29mm	3.8	53,100	53,000	-100	-0.19%
V-797	13% Trash		38,650	37,850	-800	-2.11%
MCX Spot Rate			53,420	53,080	-340	-0.64%
USD-INR Exchange			87.50	86.87	-0.63	0.73%

Average Rate of Last week					
Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	52,650	53,000	52,808
Shankar 6	28.5	3.7	No Quote	No Quote	No Quote
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3.0	No Quote	No Quote	No Quote
V-797	13% Trash		37,300	38,400	37,717
MCX Spot Rate			52,780	53,380	53,040
USD Exchange Rate			86.87	87.37	87.07

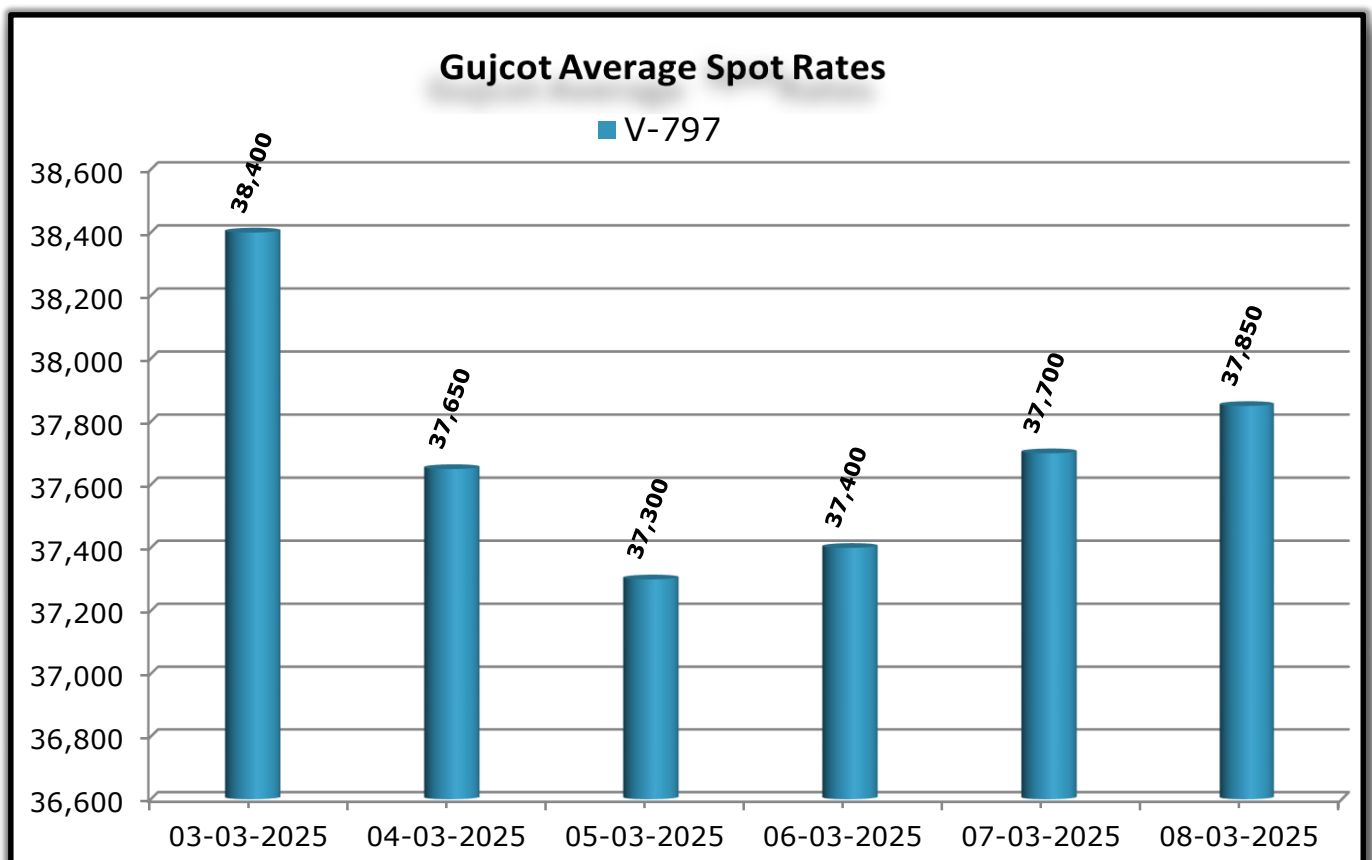
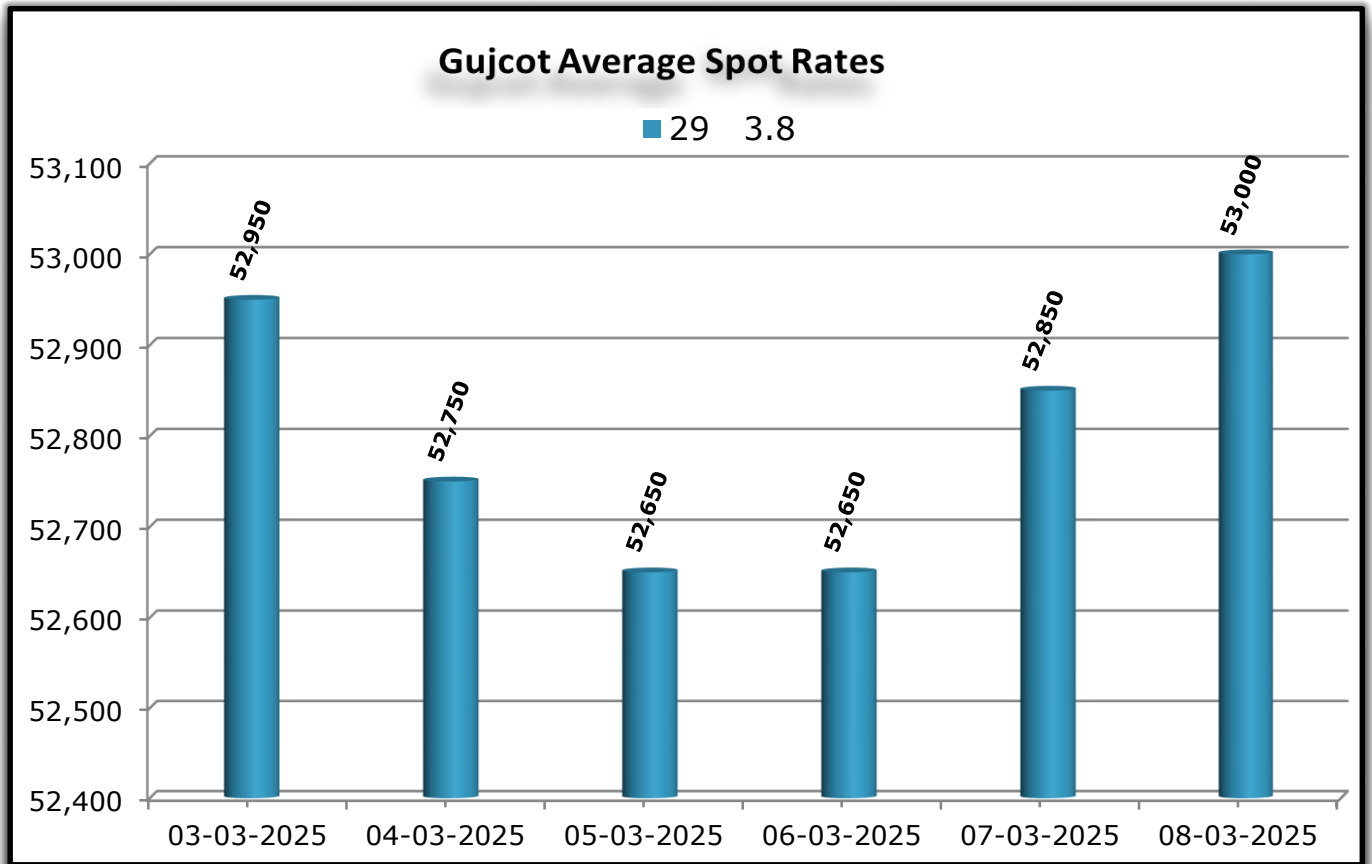
Rate Of Last Week				
Date	29 3.8	V-797	MCX Spot Rate	USD-INR Exchange
03-03-2025	52,950	38,400	53,380	87.37
04-03-2025	52,750	37,650	53,060	87.27
05-03-2025	52,650	37,300	52,780	86.95
06-03-2025	52,650	37,400	52,860	87.11
07-03-2025	52,850	37,700	53,080	86.87
08-03-2025	53,000	37,850	53,080	86.87



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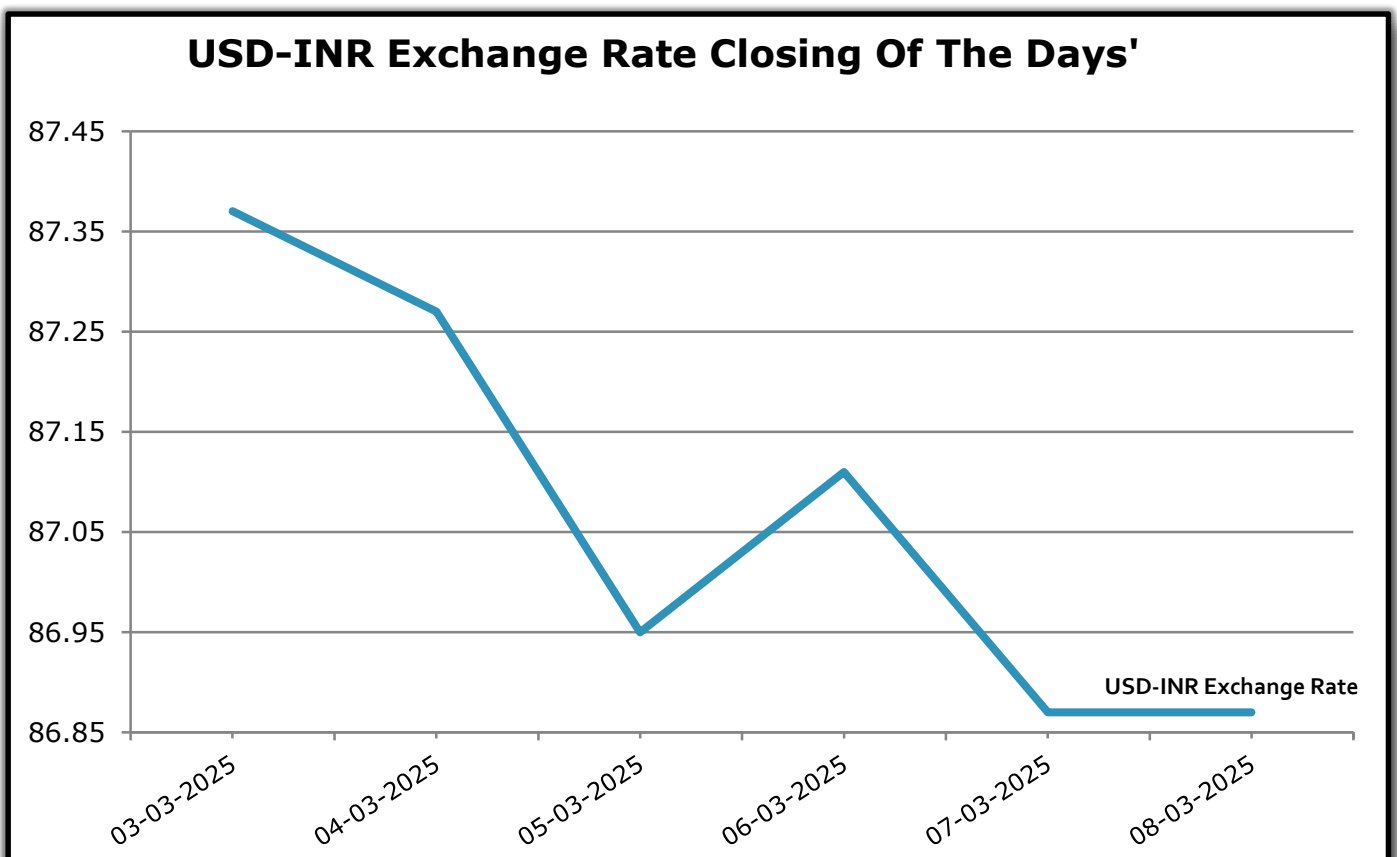
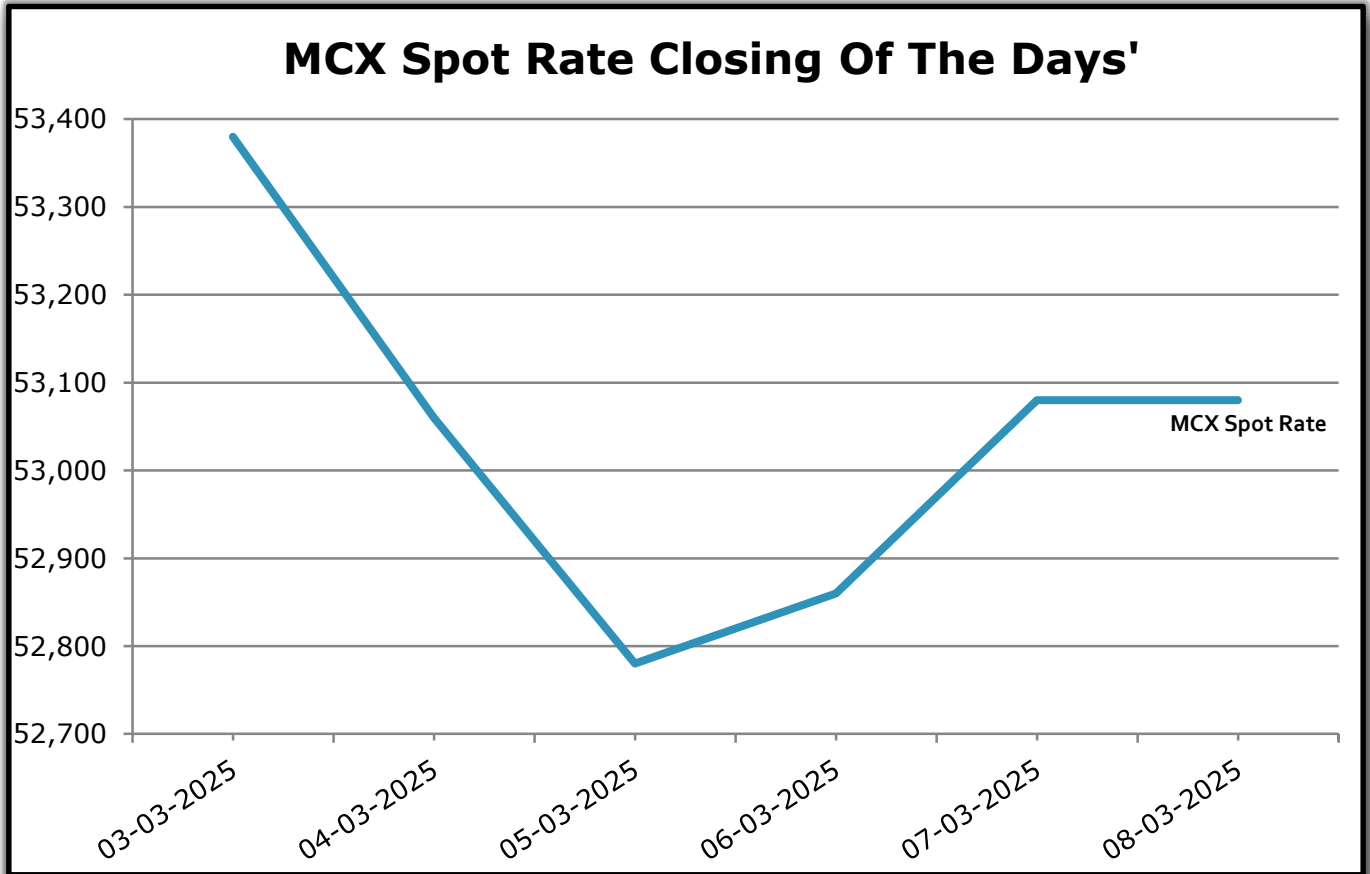
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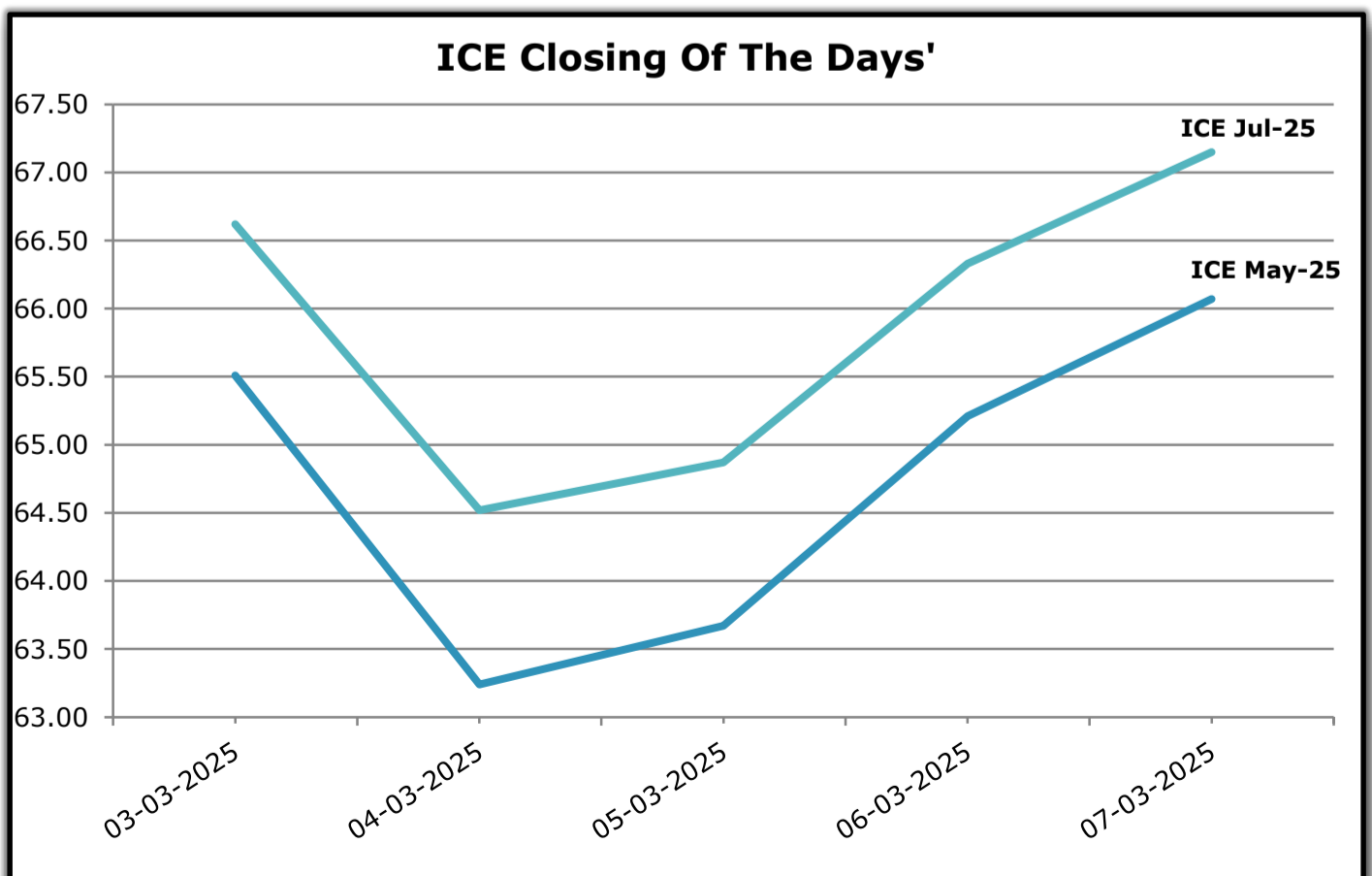
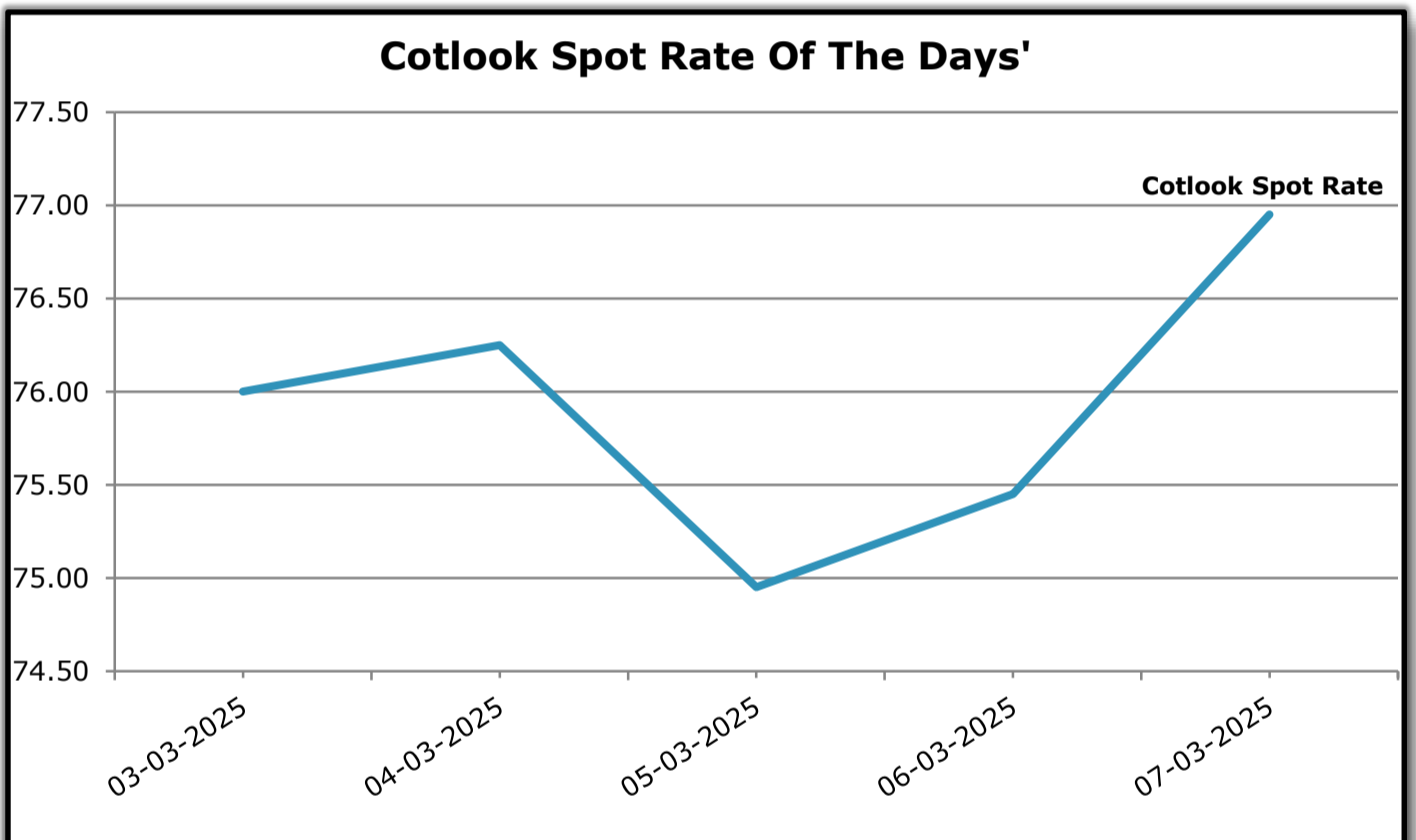


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Foreign Indices			
Date	Cotlook	ICE	
	Spot Rate	May-25	Jul-25
03-03-2025	76.00	65.51	66.62
04-03-2025	76.25	63.24	64.52
05-03-2025	74.95	63.67	64.87
06-03-2025	75.45	65.21	66.33
07-03-2025	76.95	66.07	67.15



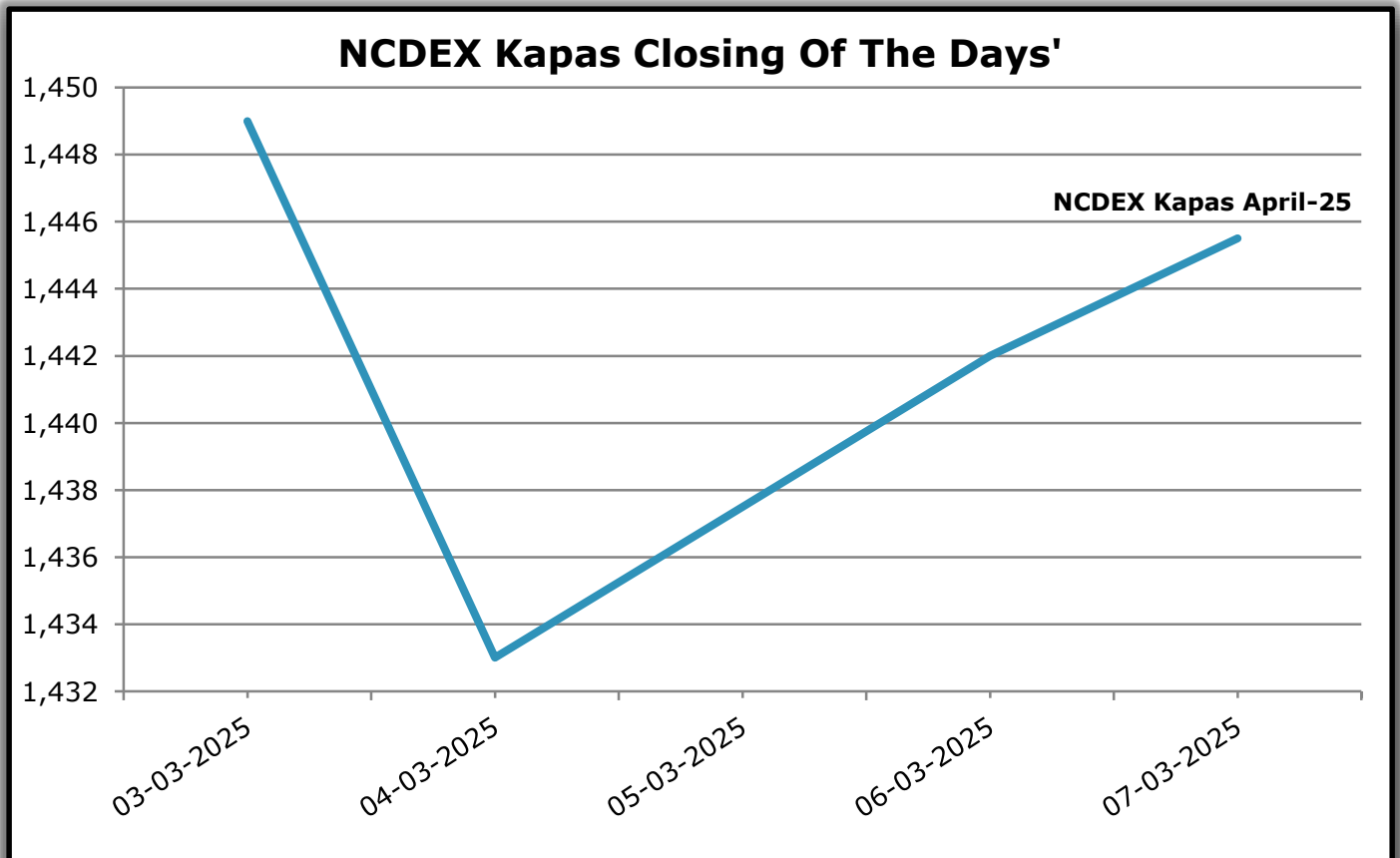


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Indian Indices	
Date	NCDEX Kapas
	April-25
03-03-2025	1,449.00
04-03-2025	1,433.00
05-03-2025	1,437.50
06-03-2025	1,442.00
07-03-2025	1,445.50



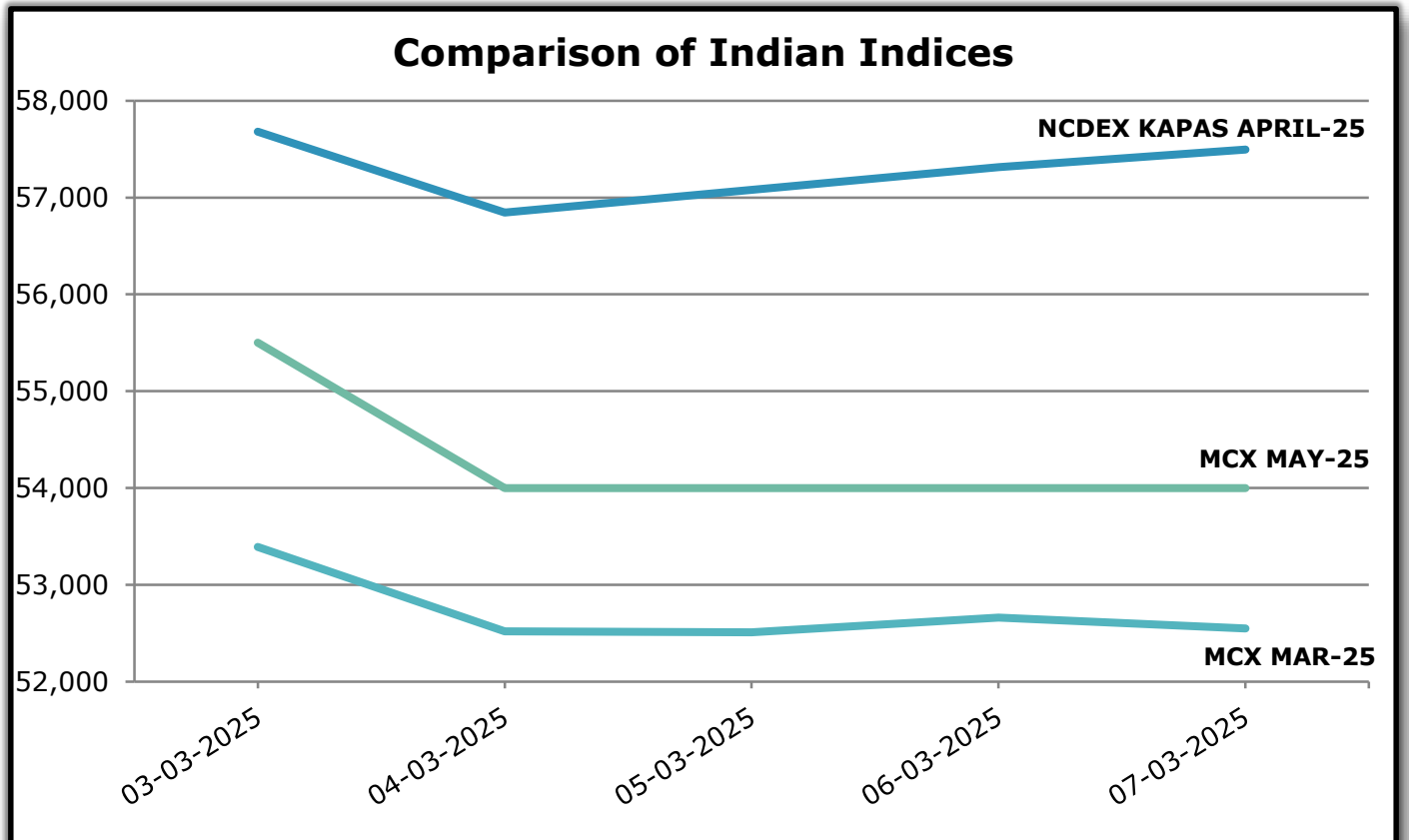


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Indian Indices in Candy Rate			
Date	NCDEX Kapas	MCX	
	April-25	Mar-25	May-25
03-03-2025	57,680	53,390	55,500
04-03-2025	56,844	52,520	54,000
05-03-2025	57,079	52,510	54,000
06-03-2025	57,314	52,660	54,000
07-03-2025	57,497	52,550	54,000

Remark :- For NCDEX Kapas we have taken seed rate 600/20 Kg to convert in Candy.

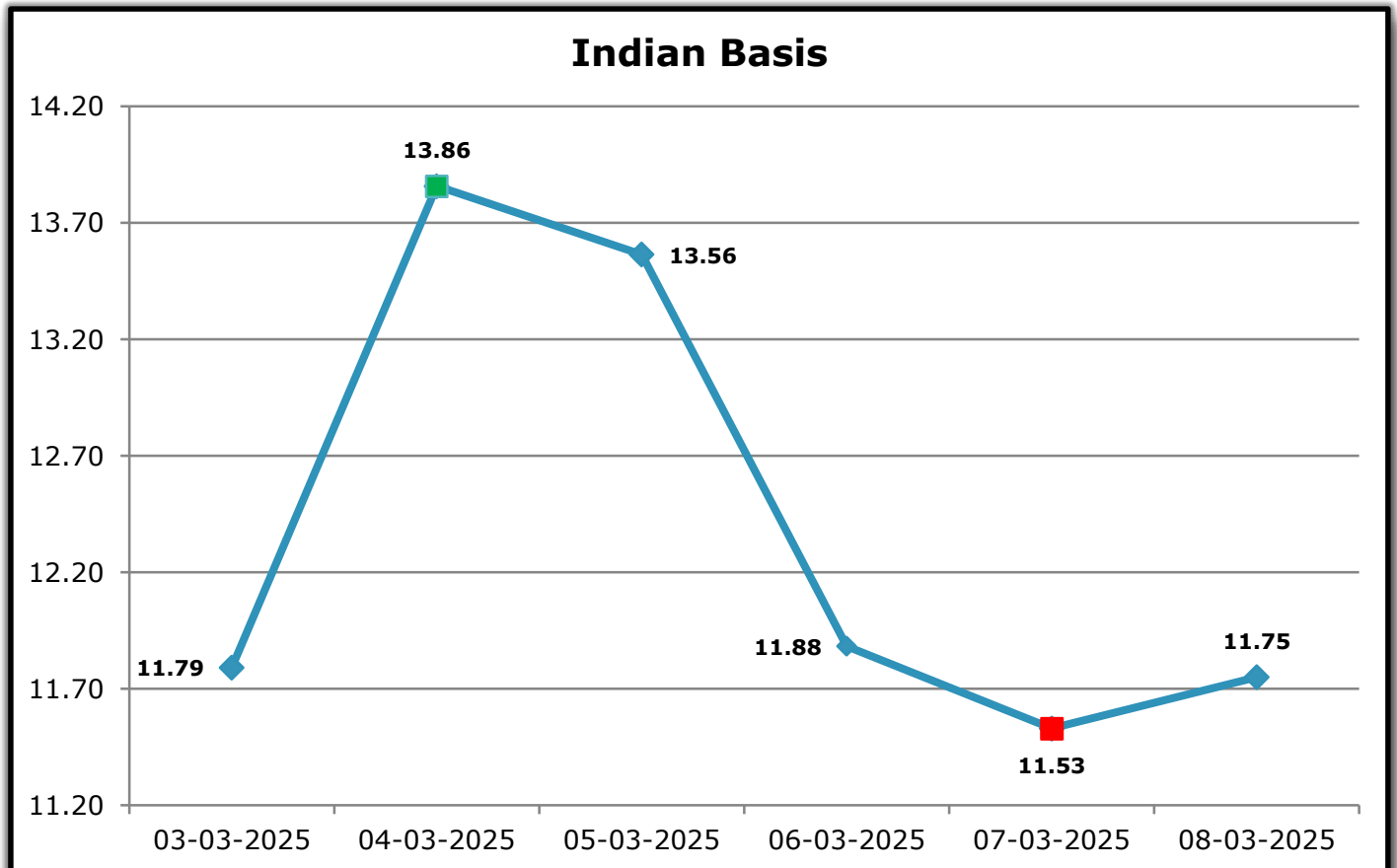




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Indian Basis					
DATE	29 MM	USD-INR	CENTS/LB	ICE MAY	BASIS
03-03-2025	52,950	87.37	77.30	65.51	11.79
04-03-2025	52,750	87.27	77.10	63.24	13.86
05-03-2025	52,650	86.95	77.23	63.67	13.56
06-03-2025	52,650	87.11	77.09	65.21	11.88
07-03-2025	52,850	86.87	77.60	66.07	11.53
08-03-2025	53,000	86.87	77.82	66.07	11.75





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IN THE WEEK AHEAD

- Next week will be busy on all fronts. USDA will release updated supply and demand estimates on Tuesday, March 11, at 11:00 a.m. CST. The Consumer Price Index (CPI) and Producer Price Index (PPI) will also be released, providing an update on inflation.
- A government shutdown looms as the current Continuing Resolution expires on March 14. Discussions to extend the CR through September will gain importance next week. Producers and merchants are watching closely as this will impact CCC loan entries and redemptions.

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