



Gujcot Trade Association

WEEKLY REPORT

Market Movement from 07th Jan 2019 to 12th Jan 2019

- During this week Global market was expecting some solution of trade dispute between china and U.S. With anticipation of some positive outcome market got somewhat steady but in absence of any concrete outcome market returned back on same rate from where it started the week.
- Indian physical market is depressed by burden of huge stock carried by trade especially with ginners. There is no big buying by exporters. So daily arrivals not absorbed by mill or exporters. Thus stock in trade being burden and rate under pressure. During this week Gujarat Shankar 6 Gujcot Spot rate lost 500 Rs. Per candy.
- Even Indian futures also getting some certified stock more as ginner wants to dispose their burden on future. Thus this week was was of bears. Not much movement in market but very hard to find good buyers with timely payment.
- At lower rate some movement in yarn sales has been witnessed. It will support physical cotton rate at this bottom level.
- Gujarat 29 mm Cotton sold between 43,650 to 43,100 Rs./Candy.
- All India Daily Arrivals remained between 1,50,000 to 1,70,000 bales.
- Gujarat Daily Pressing was approximately 55,000 bales.
- NY Marchfutures w/w lost 0.03 cents.
- Indian Rupee weaken against USD during this week from 69.45 to 70.49.
- In Gujarat ginners have big disparity so ginnings are running in slow pace.

Global

US Weekly Export Sales

- Due to shut down in US Government USDA has not release weekly export sales Report.

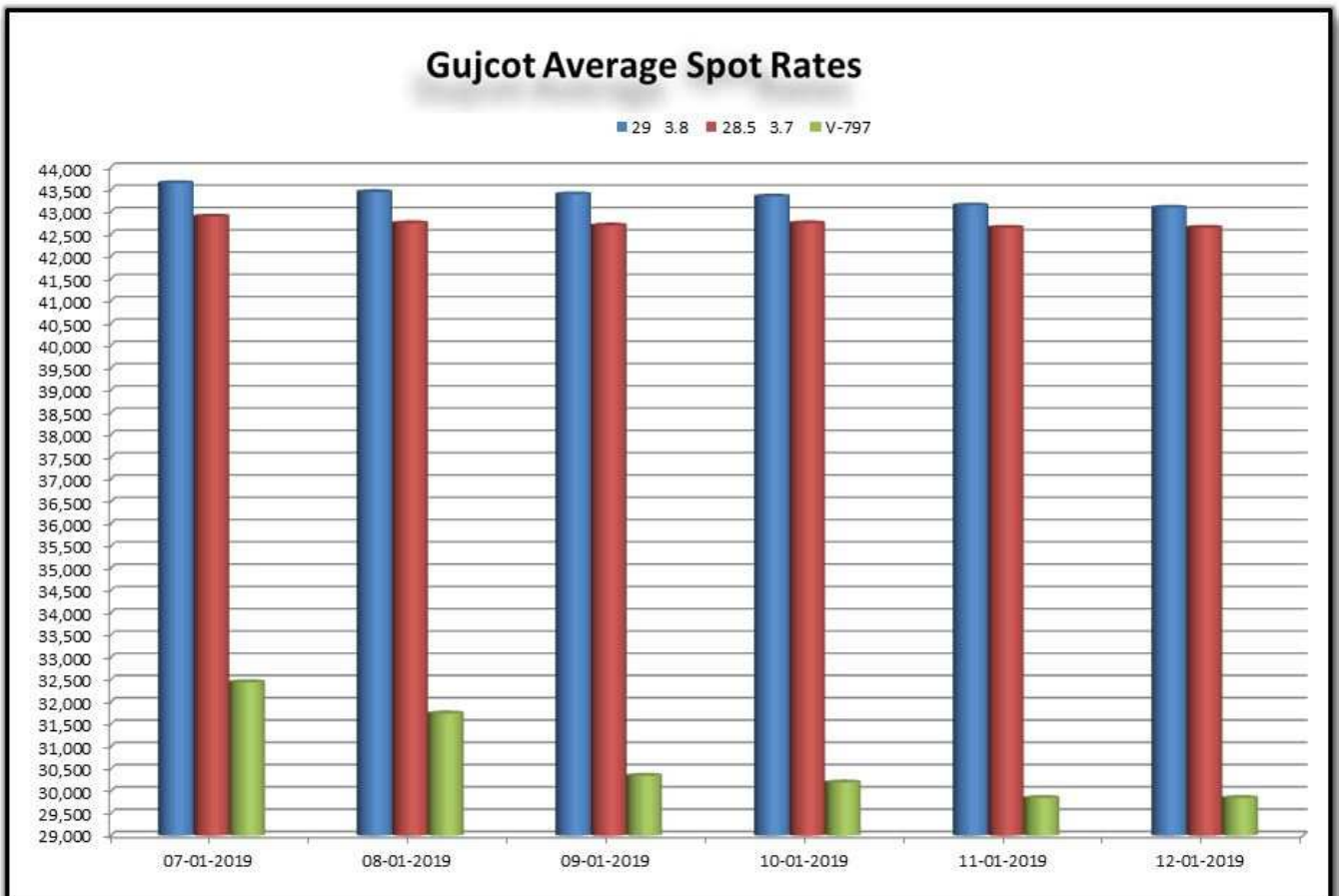
China report from Reinhart weekly report

After having hit a new contract low at 14'650 (basis May19 contract) at the end of the 2018 the ZCE cotton futures market has been slowly recovering and managed to build value above the 15'000 level. The short- term outlook is neutral with the next minimum upside target at 15'500. Downstream demand keeps suffering from general weakness in the Chinese economy, as illustrated by recent reports about lacking consumer confidence, weaker car sales and wobbly real estate prices. On the other hand, spinning mills have considerably reduced their cotton inventory, and there has been some evidence of better demand for nearby deliveries. In general, Xingjian cotton is still more attractive to mills than imports, especially if the sliding scale quota has to be used for Middling and lower grades; but nevertheless, the weaker ICE during last week allowed the liquidation of some Australian consignment stocks in Qingdao. In the past few days, there has been some renewed optimism in the market due to hopes for a solution to the trade war; it remains to be seen whether those hopes will come true.

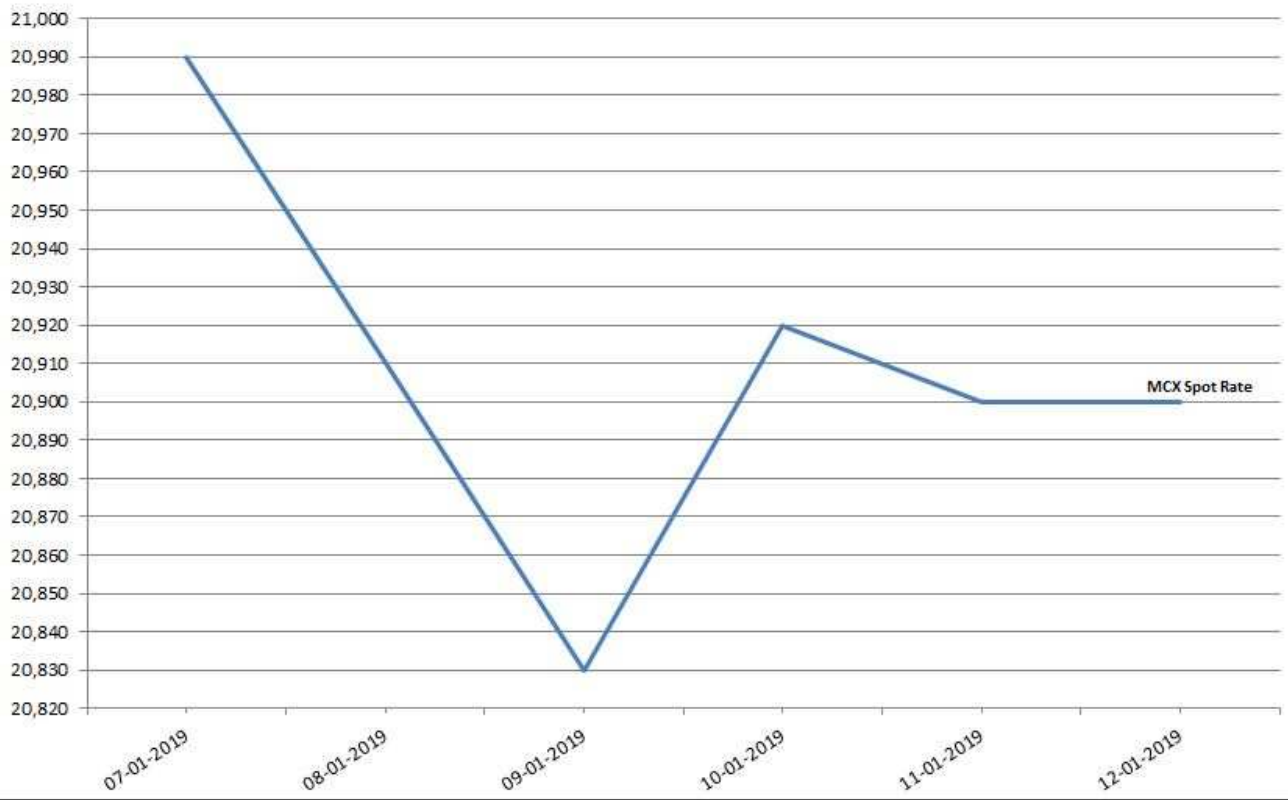
Average Rate Of Last week					
Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	43,100	43,650	43,350
Shankar 6	28.5	3.7	42,650	42,900	42,733
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3	No Quote	No Quote	No Quote
V-797	13% Trash		29,850	32,450	30,742
MCX Spot Rate			20,830	20,990	20,908
USD Exchange Rate			69.68	70.49	70.29

Rate Of Last Week					
Date	29 - 3.8	28.5 - 3.7	V-797	MCX Spot Rate	USD-INR Exchange
07-01-2019	43,650	42,900	32,450	20,990	69.68
08-01-2019	43,450	42,750	31,750	20,910	70.19
09-01-2019	43,400	42,700	30,350	20,830	70.46
10-01-2019	43,350	42,750	30,200	20,920	70.41
11-01-2019	43,150	42,650	29,850	20,900	70.49
12-01-2019	43,100	42,650	29,850	20,900	70.49

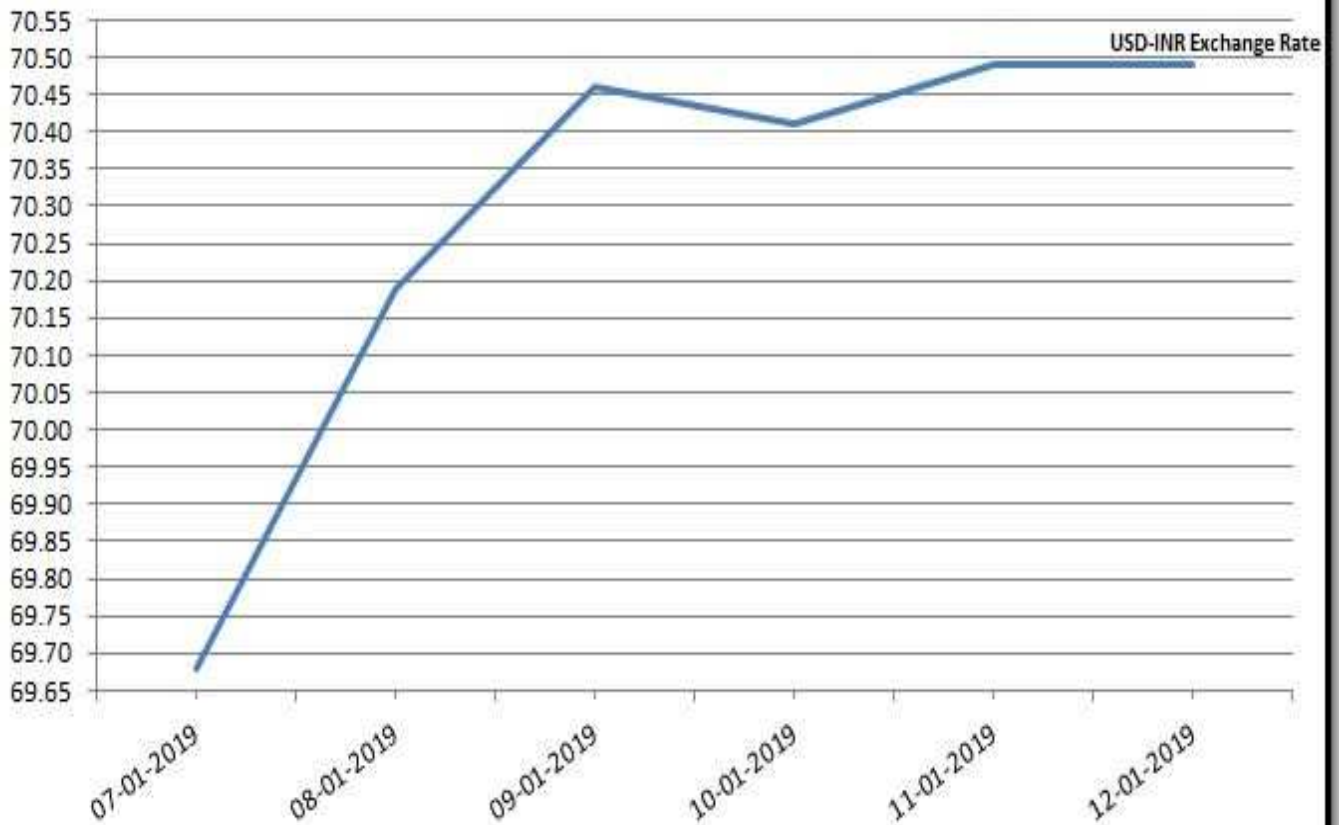
Cotton Price Movement during the Last Week



MCX Spot Rate Closing Of The Days'

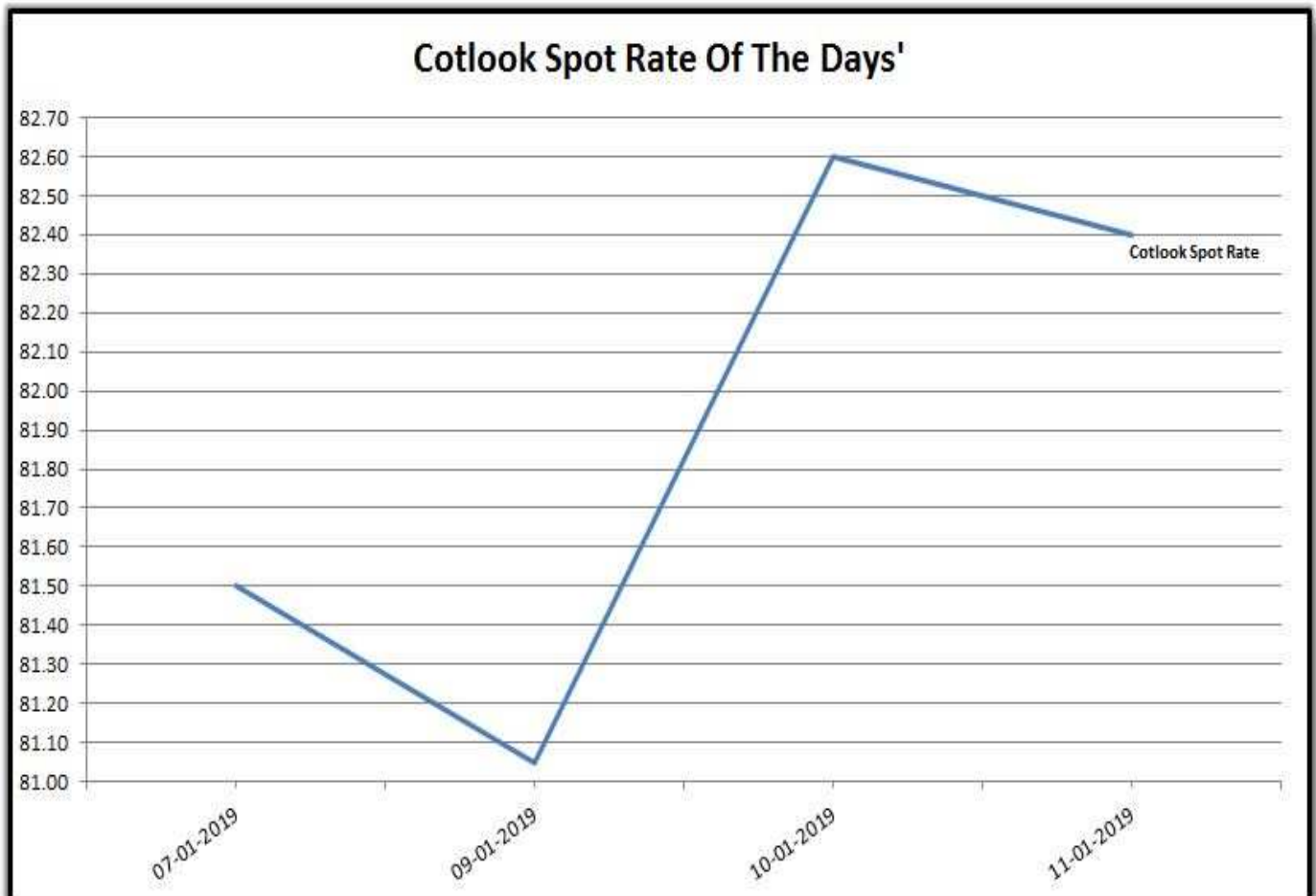


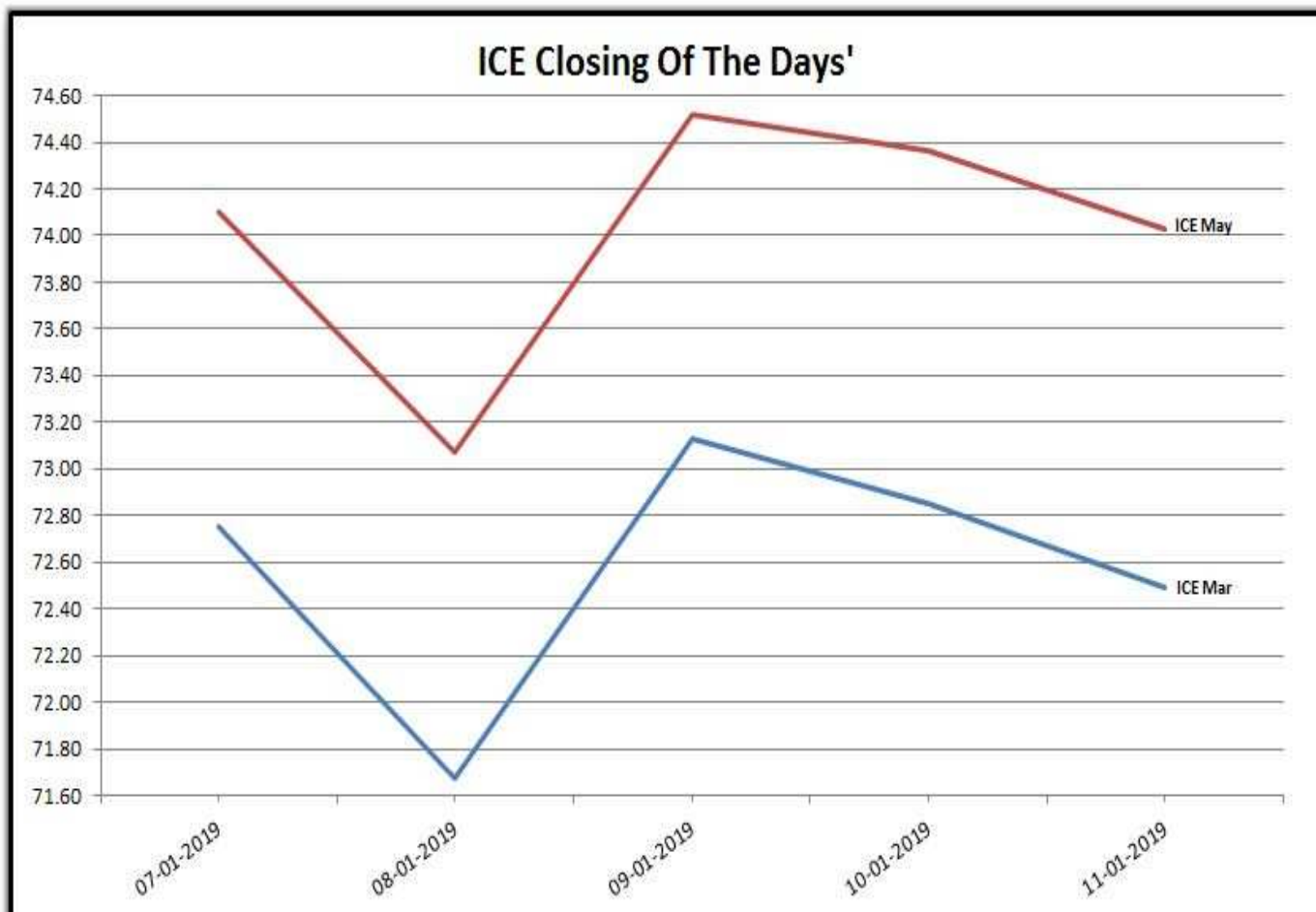
USD-INR Exchange Rate Closing Of The Days'



Foreign Indices

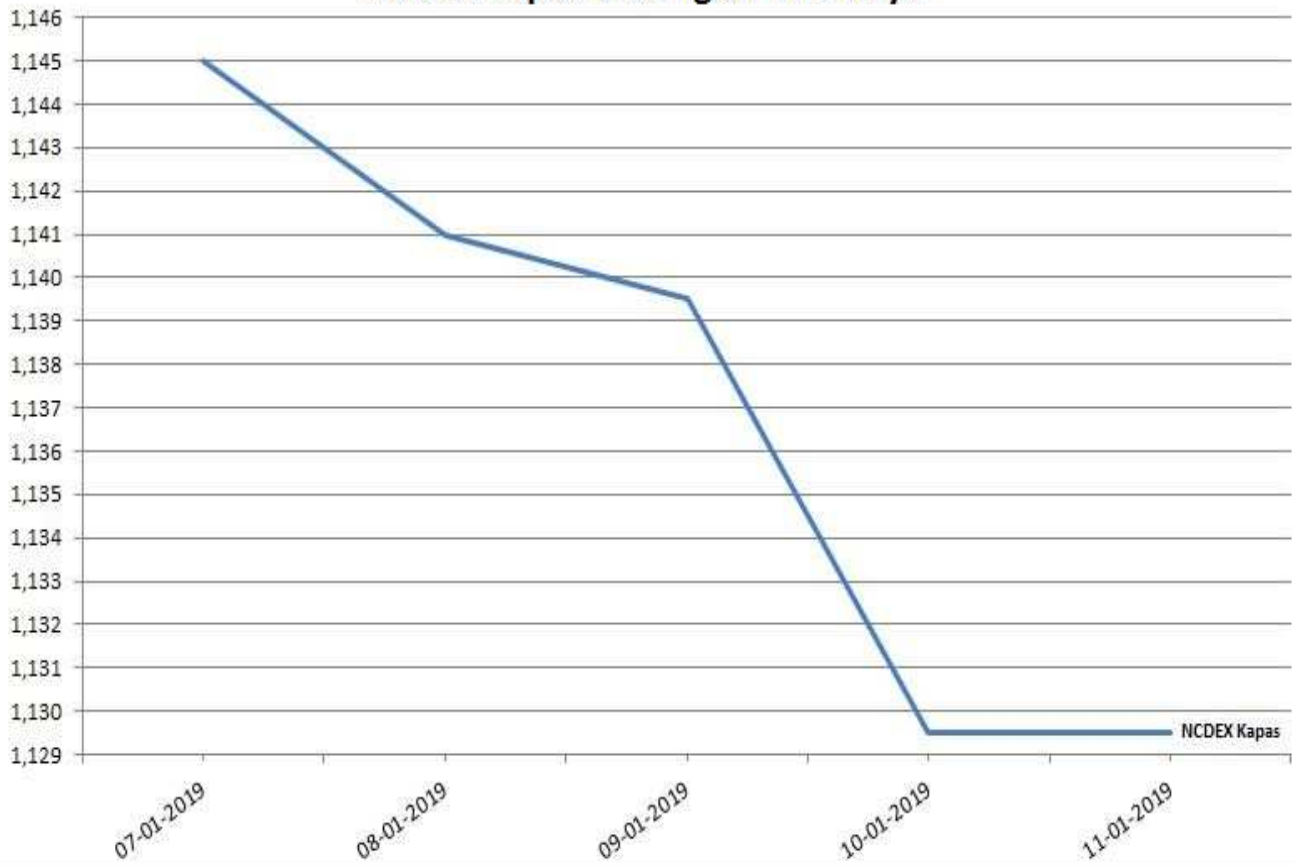
Date	Cotlook	ICE	
	Spot Rate	Mar-19	May-19
07-01-2019	81.50	72.75	74.10
08-01-2019	81.90	71.67	73.07
09-01-2019	81.05	73.13	74.52
10-01-2019	82.60	72.85	74.36
11-01-2019	82.40	72.49	74.03



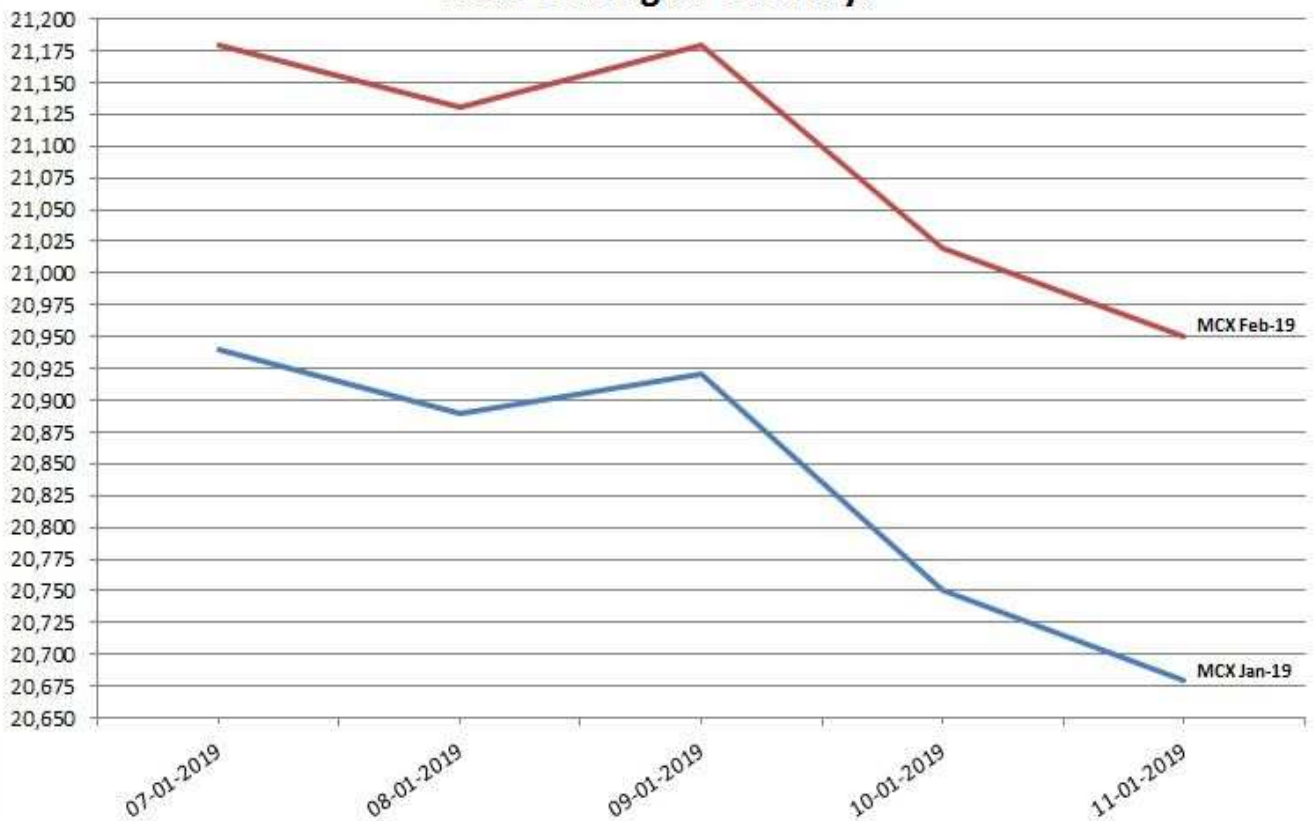


Indian Indices			
Date	NCDEX Kapas	MCX	
	30-Apr-19	Jan-19	Feb-19
07-01-2019	1145	20,940	21,180
08-01-2019	1141	20,890	21,130
09-01-2019	1139.5	20,920	21,180
10-01-2019	1129.5	20,750	21,020
11-01-2019	1129.5	20,680	20,950

NCDEX Kapas Closing Of The Days'



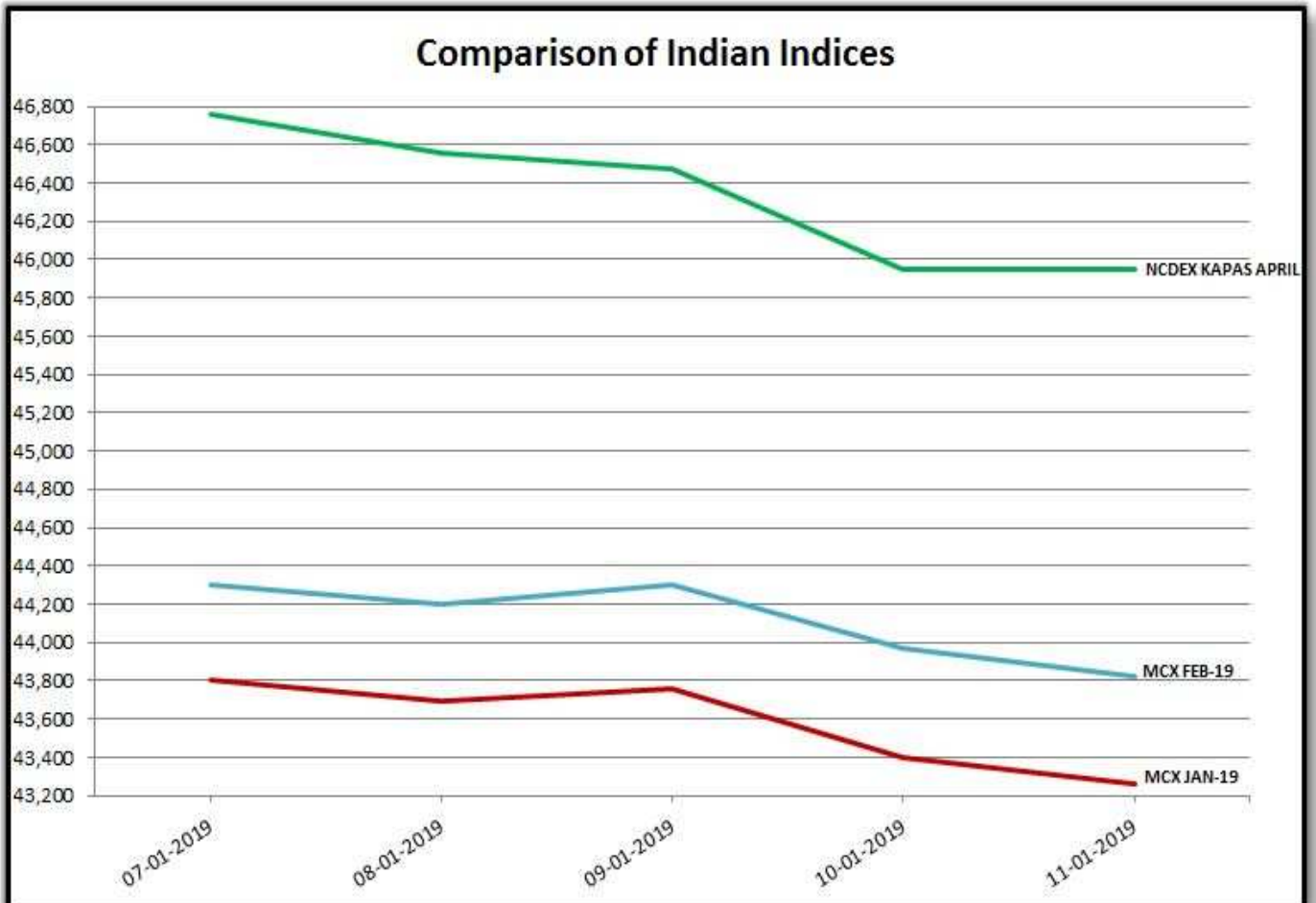
MCX Closing Of The Days'



Indian Indices in Candy Rate

Date	NCDEX Kapas	MCX	
	April	Jan-19	Feb-19
07-01-2019	46,764	43,800	44,302
08-01-2019	46,555	43,696	44,198
09-01-2019	46,476	43,758	44,302
10-01-2019	45,953	43,403	43,968
11-01-2019	45,953	43,256	43,821

Remark :- For NCDEX Kapas we have taken seed rate 450/20 Kg to convert in Candy.



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