



Gujcot Trade Association

WEEKLY REPORT

Market Movement from 14th Jan 2019 to 19th Jan 2019

- During this week NY future gained continuously and got some strength with fund buying. Some technical reasons also worked in strengthening NY Futures. On 30th January Chinese delegation will go to US for further negotiation to resolve the trade dispute. Market is looking for some positive out come from this meeting.
- After sankranti holidays arrival slow down and in absence of good arrival and with support of strong futures, Indian physical market gained nearly 500 Rs. Per candy during this week.
- At lower rate some movement in yarn sales has been witnessed but payment situation is tight. Yarn buying defiantly will support physical cotton rate at this bottom level.
- Gujarat 29 mm Cotton sold between 42,850 to 43,300 Rs./Candy.
- All India Daily Arrivals remained between 1,40,000 to 1,50,000 bales.
- Gujarat Daily Pressing was approximately 45,000 bales.
- NY March futures w/w gained 1.40 cents.
- Indian Rupee weaker against USD during this week from 70.49 to 71.24.
- In Gujarat ginnners have big disparity so ginning are running in slow pace. Some ginnners closed ginning operation for festival week because of disparity and slow arrival.

Global

US Weekly Export Sales

- Due to shut down in US Government USDA has not release weekly export sales Report.

China report from Reinhart weekly report

The ZCE cotton future market continued to build value above the 15'000 level, basis May19 contract. Prices broke the down-trendline going back to June 18. The short-term outlook has turned positive with the next minimum upside target at 15'500, then 16'000.

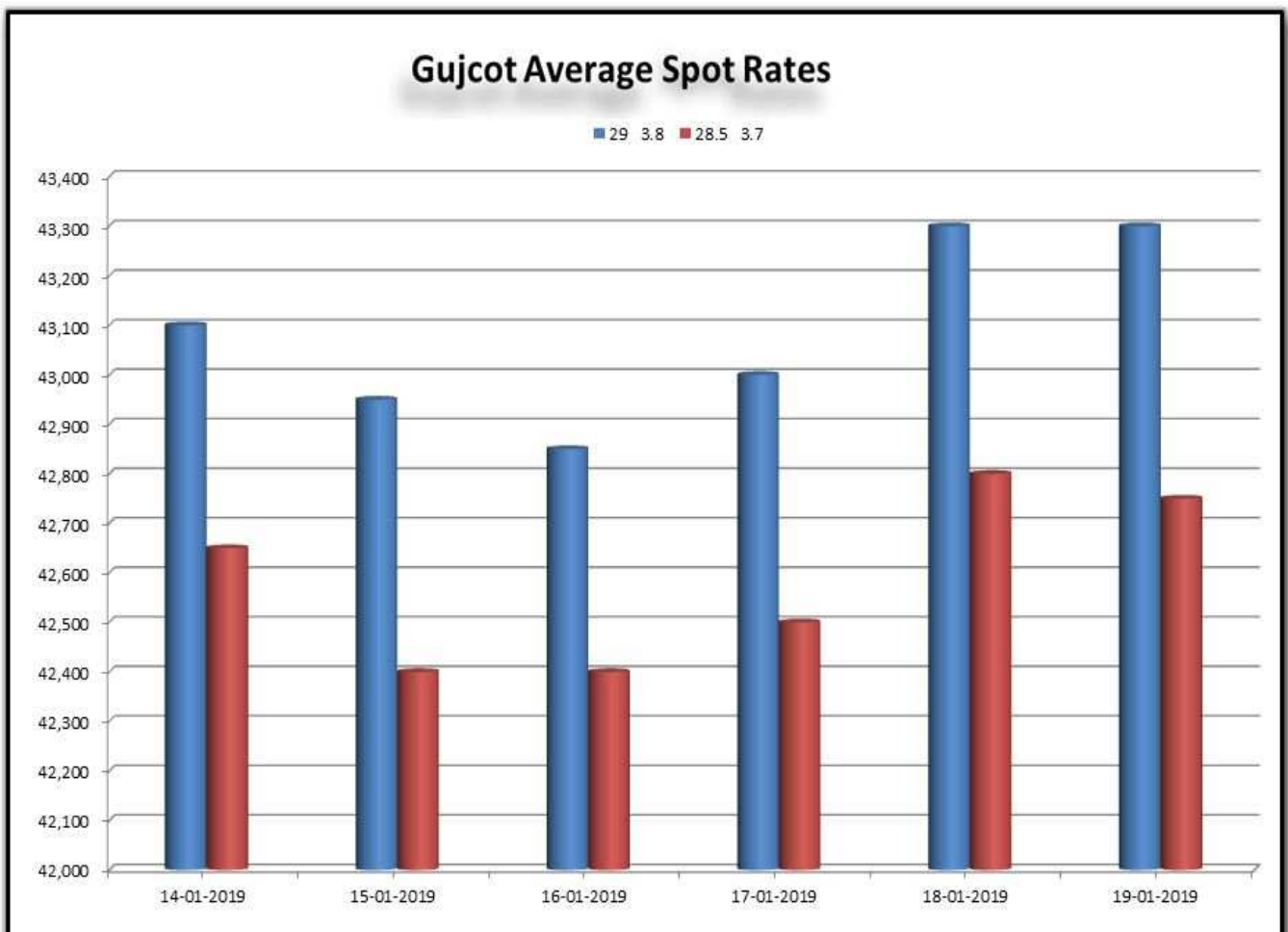
The recent stocks report by Cottonchina showed commercial stock (outside the Reserve) by end December at 4.96m tons, plus stock at mills of 879'200 tons. As not all stock are being reported, total cotton availability in the free market is likely around 7m tons. Taking the very optimistic USDA consumption estimate as a basis, that means free cotton stocks are sufficient to cover about 8-9 months of consumption. Domestic demand keeps suffering from general economic weakness and tight credit availability for private firms. Nevertheless, there has recently been some moderate import activity again as local prices have risen in comparison to international levels, also in function of the stronger RMB exchange rate. Besides, there is also some re-stocking ahead of the Chinese New Year holidays.

The Chinese Cotton Association has published an early planting estimate this week, calling for an overall reduction in cotton area of 2.7% compared to last year; the area planted in Xinjiang is expected to be reduced by 2.1%.

Average Rate Of Last week					
Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	42,850	43,300	43,083
Shankar 6	28.5	3.7	42,400	42,800	42,583
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3	No Quote	No Quote	No Quote
V-797	13% Trash		29,600	30,050	29,783
MCX Spot Rate			20,600	20,900	20,720
USD Exchange Rate			70.93	71.24	71.10

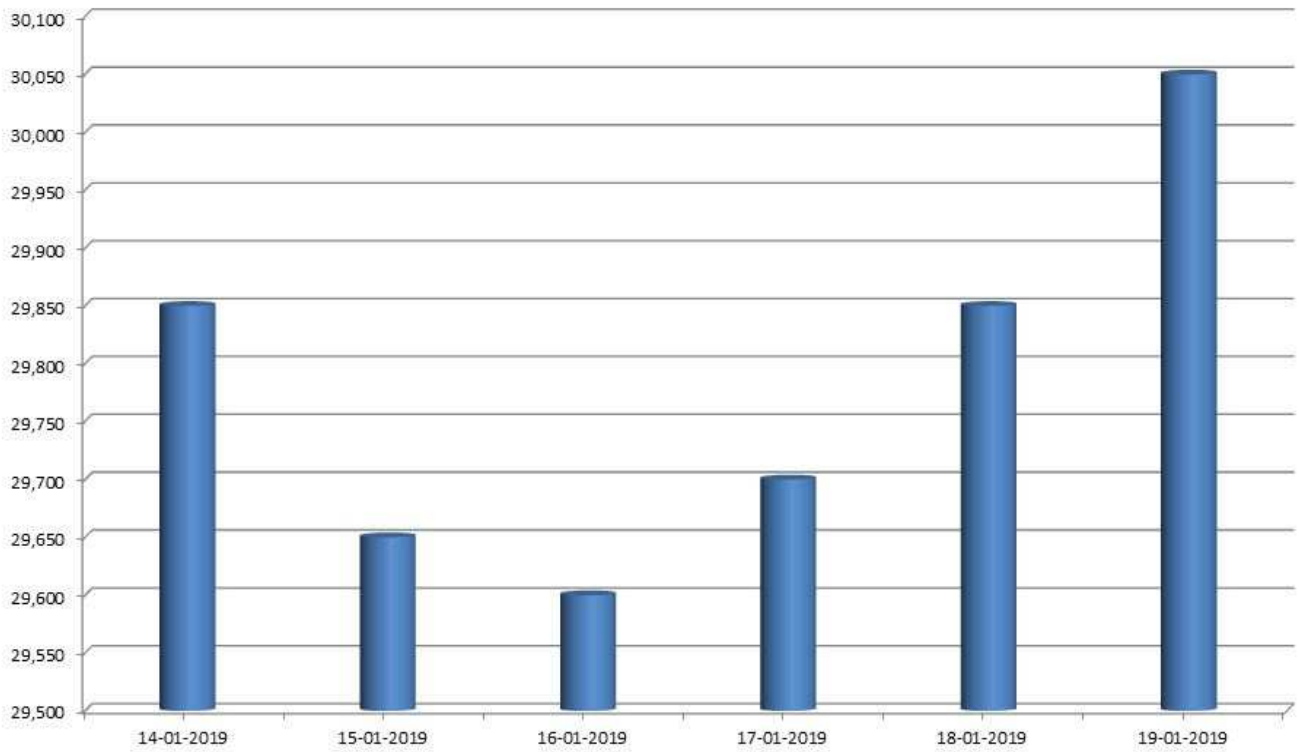
Rate Of Last Week					
Date	29 - 3.8	28.5 - 3.7	V-797	MCX Spot Rate	USD-INR Exchange
14-01-2019	43,100	42,650	29,850	20,900	70.93
15-01-2019	42,950	42,400	29,650	20,660	71.03
16-01-2019	42,850	42,400	29,600	20,600	71.24
17-01-2019	43,000	42,500	29,700	20,660	71.05
18-01-2019	43,300	42,800	29,850	20,750	71.18
19-01-2019	43,300	42,750	30,050	20,750	71.18

Cotton Price Movement during the Last Week

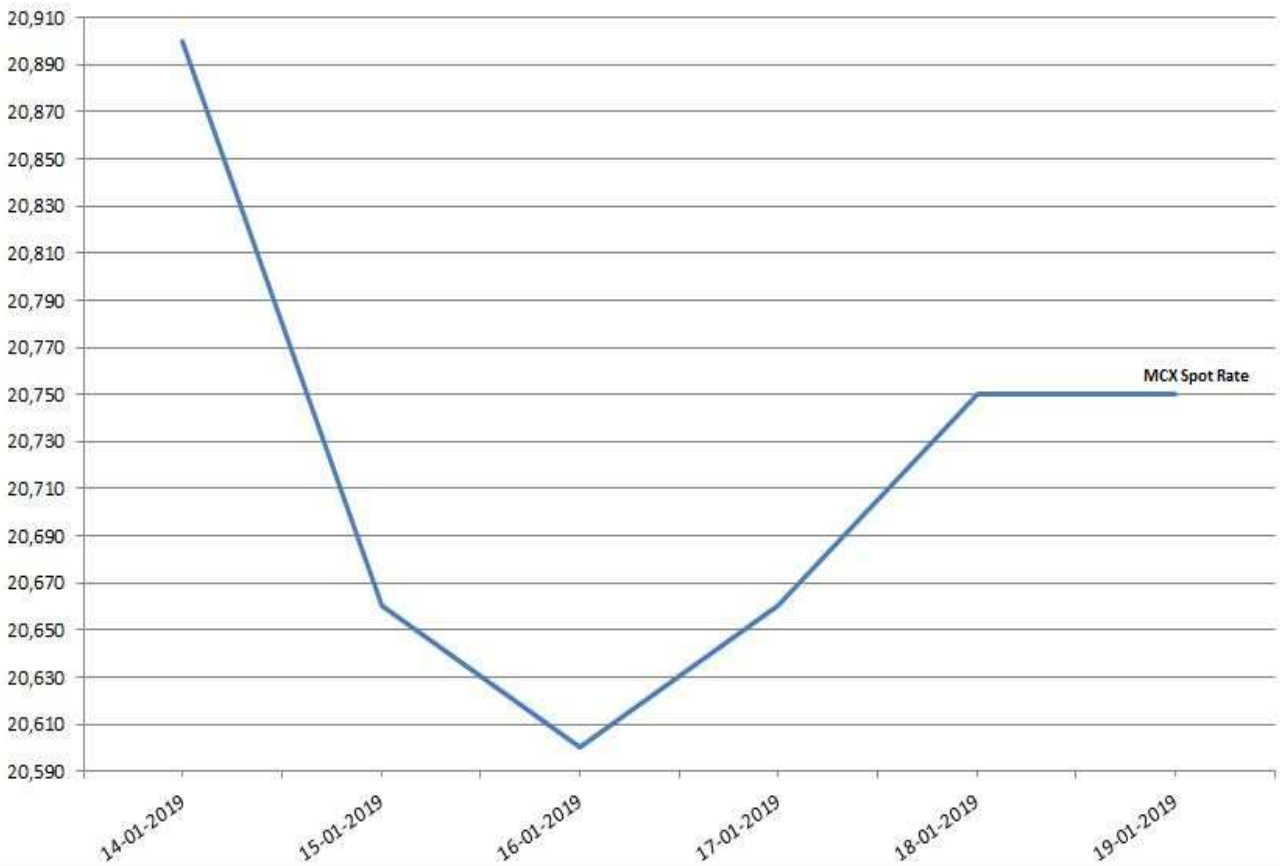


Gujcot Average Spot Rates

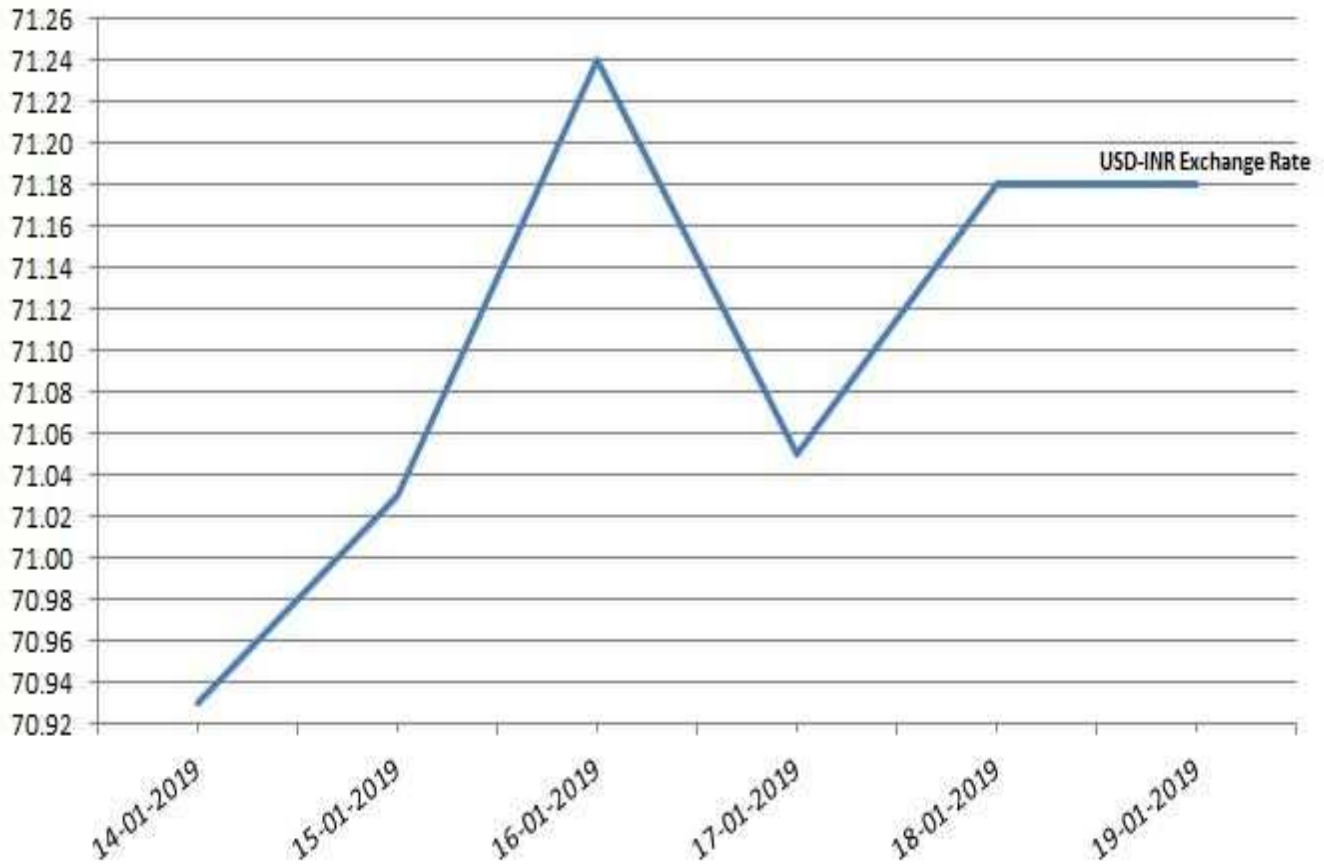
■ V-797



MCX Spot Rate Closing Of The Days'



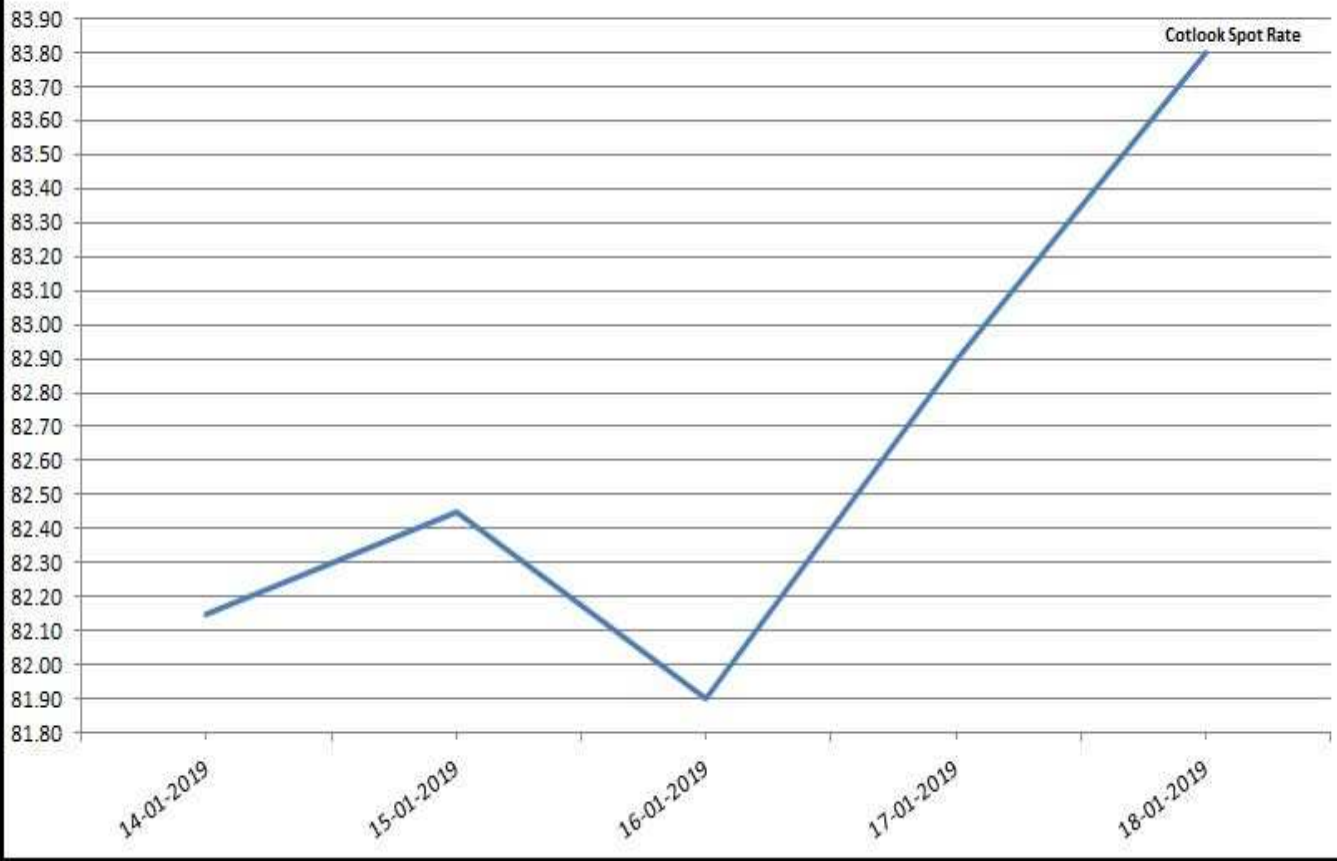
USD-INR Exchange Rate Closing Of The Days'



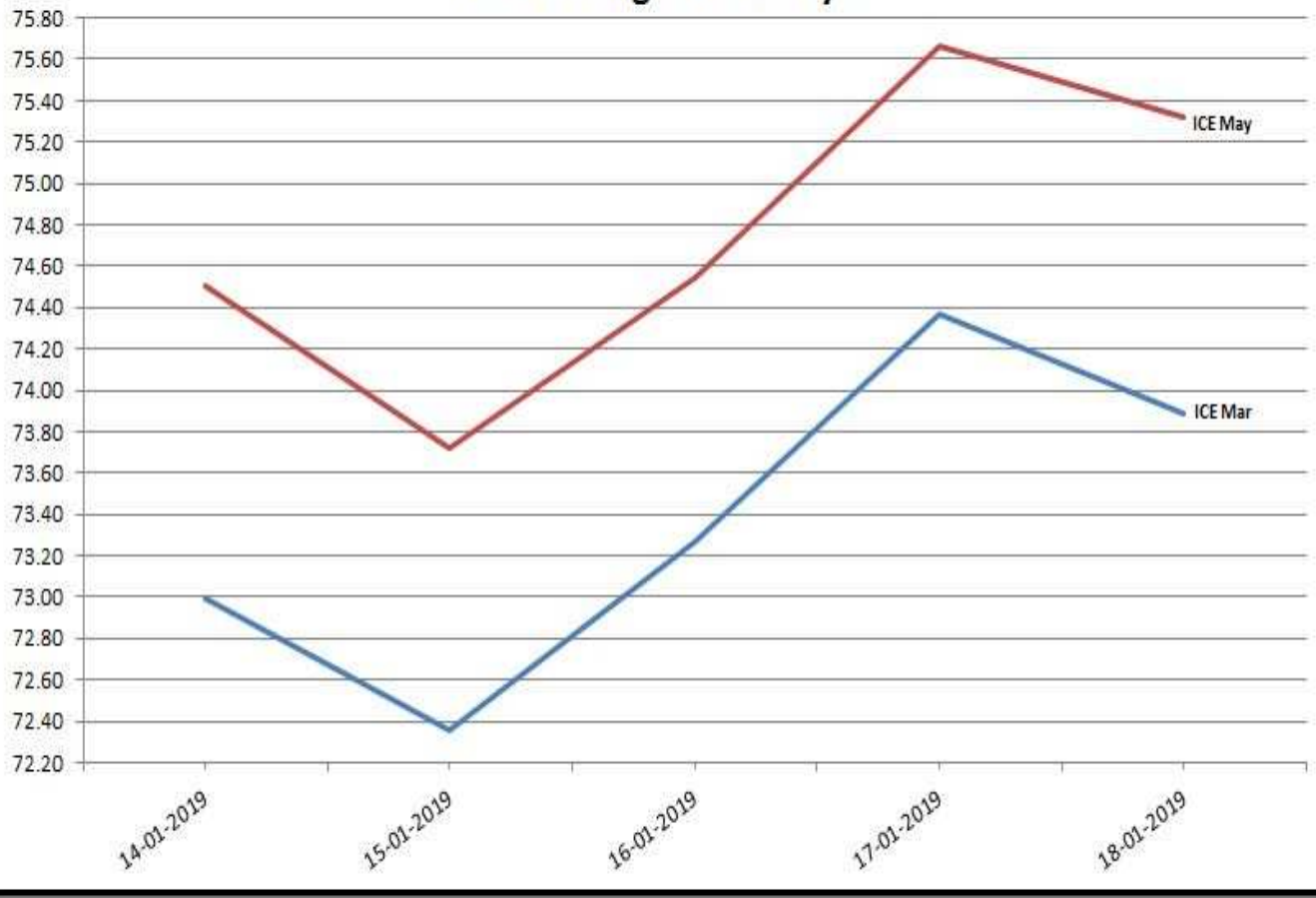
Foreign Indices

Date	Cotlook	ICE	
	Spot Rate	Mar-19	May-19
14-01-2019	82.15	72.99	74.51
15-01-2019	82.45	72.36	73.72
16-01-2019	81.90	73.27	74.54
17-01-2019	82.90	74.37	75.66
18-01-2019	83.80	73.89	75.32

Cotlook Spot Rate Of The Days'

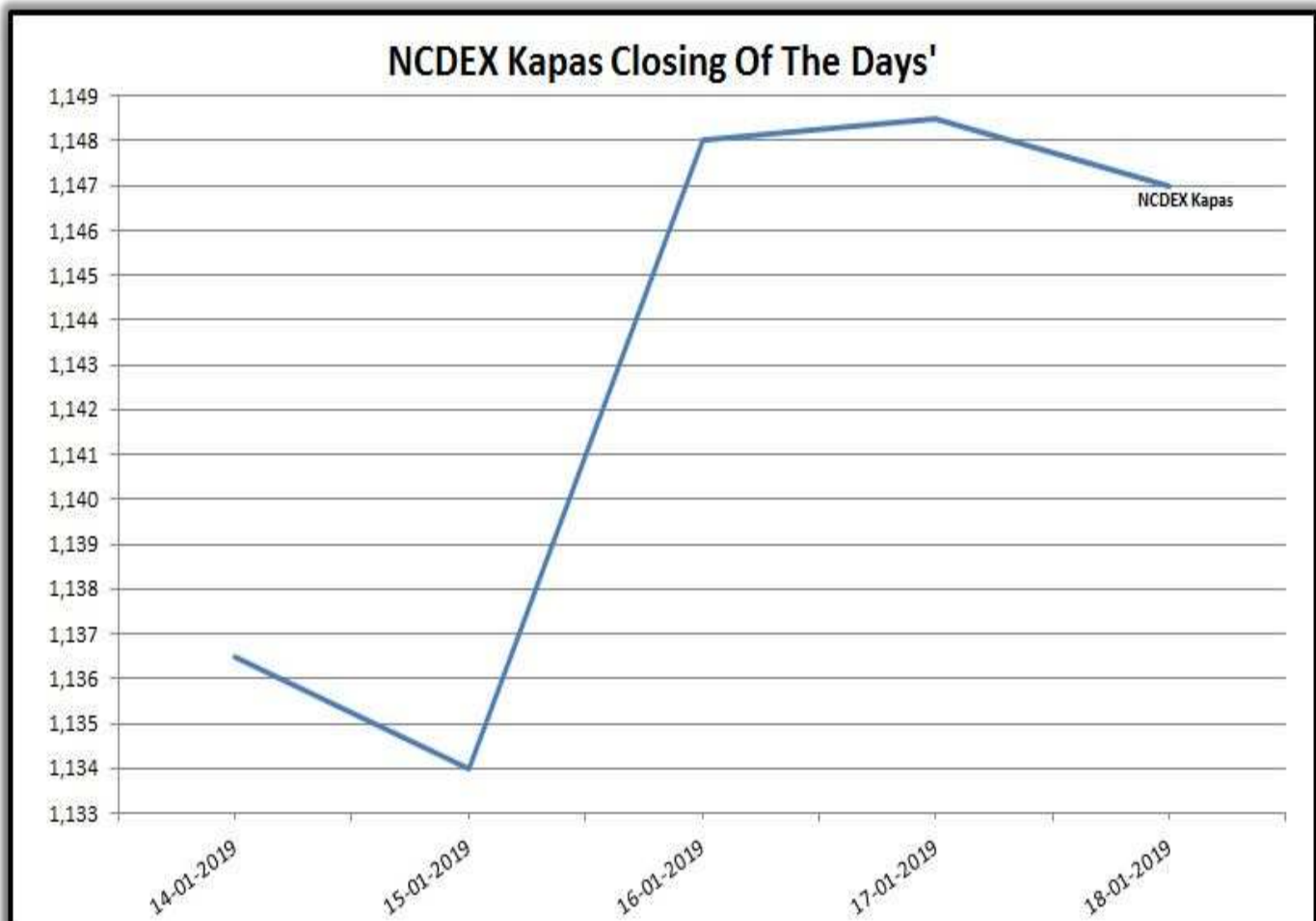


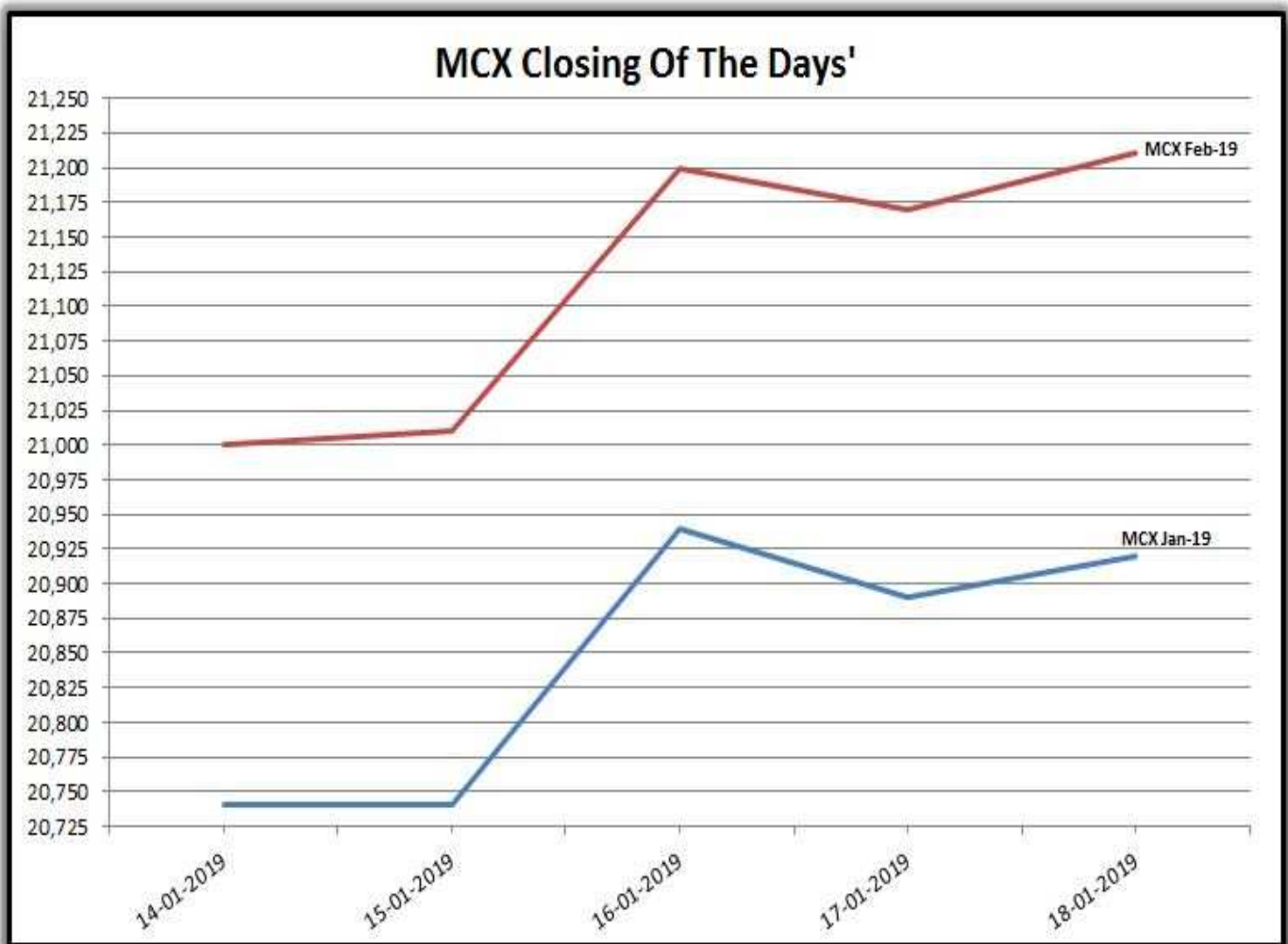
ICE Closing Of The Days'



Indian Indices

Date	NCDEX Kapas	MCX	
	30-Apr-19	Jan-19	Feb-19
14-01-2019	1136.5	20,740	21,000
15-01-2019	1134	20,740	21,010
16-01-2019	1148	20,940	21,200
17-01-2019	1148.5	20,890	21,170
18-01-2019	1147	20,920	21,210

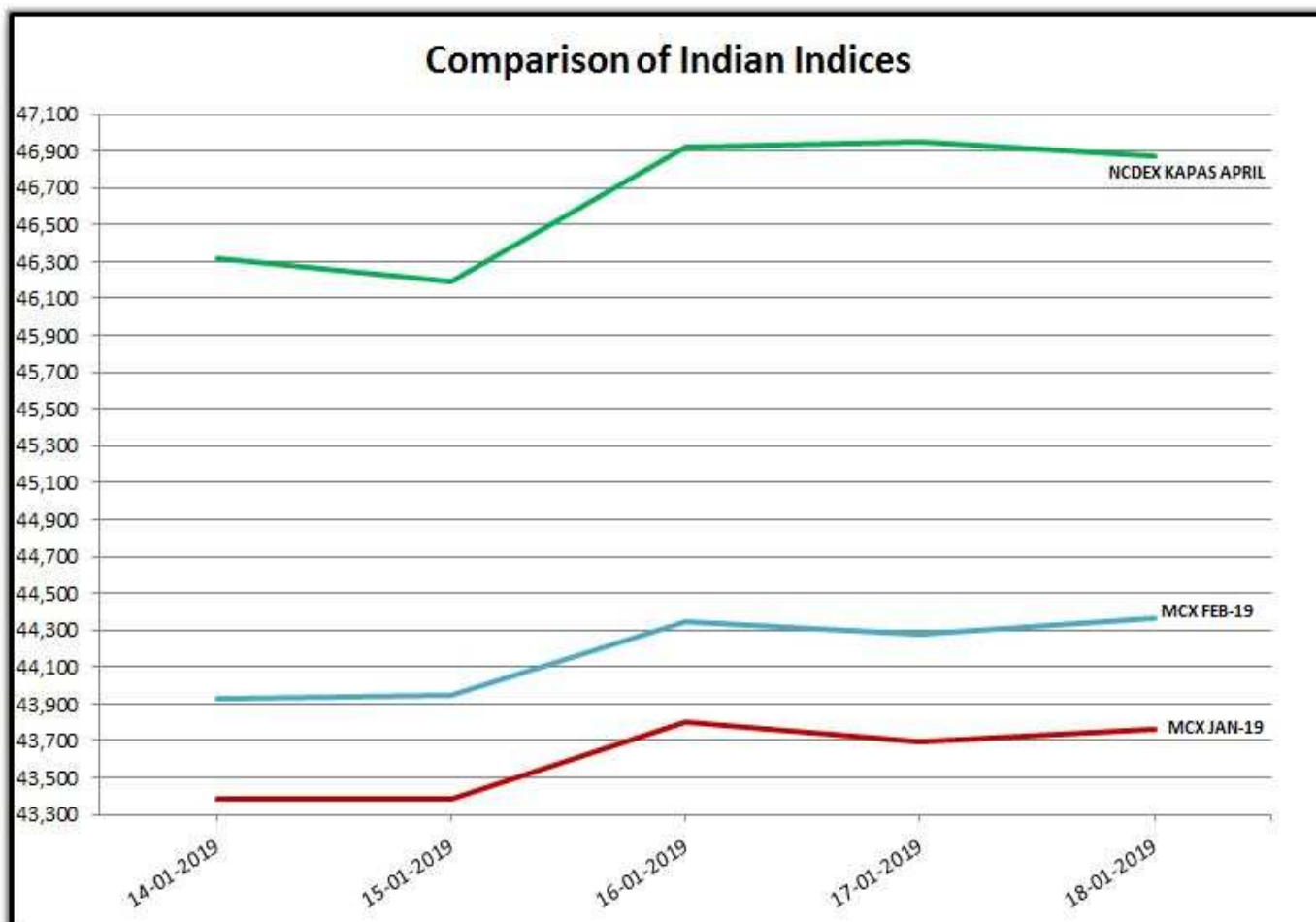




Indian Indices in Candy Rate

Date	NCDEX Kapas	MCX	
	April	Jan-19	Feb-19
14-01-2019	46,320	43,382	43,926
15-01-2019	46,189	43,382	43,947
16-01-2019	46,921	43,800	44,344
17-01-2019	46,947	43,696	44,281
18-01-2019	46,869	43,758	44,365

Remark :- For NCDEX Kapas we have taken seed rate 450/20 Kg to convert in Candy.



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