



# GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 06-JUN-2020

## Market Movement from 01st Jun 2020 to 06th Jun 2020

- Market recovered after fear of expected small cotton crop in Texas due to weather concern and positive weekly US job data.
- NY July Future gained 420 points and NY December future gained 350 points during the week so, NY July-December spread invert to 81 points.
- Despite negative U.S. Export Sales of the week and lower shipment numbers market was able to stay above 60 cent mark. As shipment is not as required so, USDA may reduce its US Export target in next WADSE.
- Traders are waiting for June WASDE on 11th June next Thursday.
- Indian physical market is still under performing as basis are negative. Due to cheaper Indian cotton exporters are very active and daily buyers in the market. Gujcot Spot Rate gained Rs 1,000 per candy and MCX June Future gained Rs. 720 a bale W/W.
- Arrivals were slowed down due to cyclone in Maharashtra.
- CCI is daily purchasing about 50% of the arrivals. All India daily arrivals remained between 50,000 to 70,000 bales.
- Gujarat arrivals were between 22,000 to 25,000 bales a day.
- Rupee firm to stable between 75.36 to 75.58.



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### Global

#### US Weekly Export Sales

- Net UPLAND sales reductions of 10,100 RB for 2019-2020 were down noticeably from the previous week and from the prior 4-week average. Increases for Taiwan (3,300 RB, including 900 RB switched from Bangladesh and decreases of 100 RB), Bangladesh (3,200 RB), Indonesia (1,500 RB, including 2,100 RB switched from Malaysia and decreases of 100 RB), South Korea (1,300 RB, including decreases of 200 RB), and Thailand (400 RB, including decreases of 400 RB), were offset by reductions primarily for Turkey (12,200 RB), Vietnam (4,400 RB), and Malaysia (2,100 RB).
- For 2020-2021, net UPLAND sales of 12,400 RB for Vietnam (8,800 RB), China (5,500 RB), Turkey (4,400 RB), Pakistan (1,100 RB), and Egypt (900 RB), were offset by reductions for Honduras (6,100 RB) and Peru (2,200 RB).
- UPLAND Exports of 2,37,900 RB were down 11 percent from the previous week and 16 percent from the prior 4-week average. Exports were primarily to Vietnam (84,900 RB), China (45,100 RB), Pakistan (43,900 RB), Turkey (24,000 RB), and South Korea (10,200 RB).
- Net sales of PIMA totaling 500 RB were down 95 percent from the previous week and 85 percent from the from the prior 4-week average. Increases for Djibouti (2,200 RB, switched from China), Turkey (400 RB), and Peru (200 RB), were offset by reductions for China (2,200 RB) and India (100 RB).
- PIMA Exports of 2,100 RB were up 57 percent from the previous week, but down 50 percent from the prior 4-week average. The destinations were primarily to Indonesia (900 RB), Pakistan (700 RB), and India (400 RB).

US Export Sales	28-May-2020
<b>Marketing Year 2019-20</b>	
Upland Gross Sales	24,000
Cancellation	34,100
<b>Net Upland Sales</b>	<b>-10,100</b>
PIMA Gross Sales	500
Cancellation	100
<b>Net PIMA Sales</b>	<b>400</b>
Total Gross Sales	24,500
Total Cancellation	34,200
<b>Total Net Sales</b>	<b>-9,700</b>
<b>Shipments</b>	
UPLAND	2,37,900
PIMA	2,100
<b>Total Shipment</b>	<b>2,40,000</b>
<b>Marketing Year 2020-21</b>	
Net Upland Sales	12,400
Net PIMA Sales	0
<b>Total Net Sales</b>	<b>12,400</b>
All Figures in US Running Bale	



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## WEEKLY REPORT 06-JUN-2020

### Gujarat Spot Rate Weekly Changes

Variety	Staple Length	Mic.	30-05-2020	06-06-2020	Change	Change (in Per.)
					W/W	W/W
Shankar 6	29 mm	3.8	32,300	33,500	1,200	3.58%
Shankar 6	28.5 mm	3.7	31,800	32,850	1,050	3.20%
V-797	13 % Trash		19,900	21,550	1,650	7.66%
MCX Spot Rate			15,610	15,870	260	1.64%
USD-INR Exchange			75.62	75.58	-0.04	-0.05%

### Average Rate of Last week

Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	32,500	33,500	32,908
Shankar 6	28.5	3.7	32,100	32,850	32,350
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3.0	No Quote	No Quote	No Quote
V-797	13% Trash		20,100	21,550	20,625
MCX Spot Rate			15,640	15,870	15,790
USD Exchange Rate			75.36	75.58	75.52

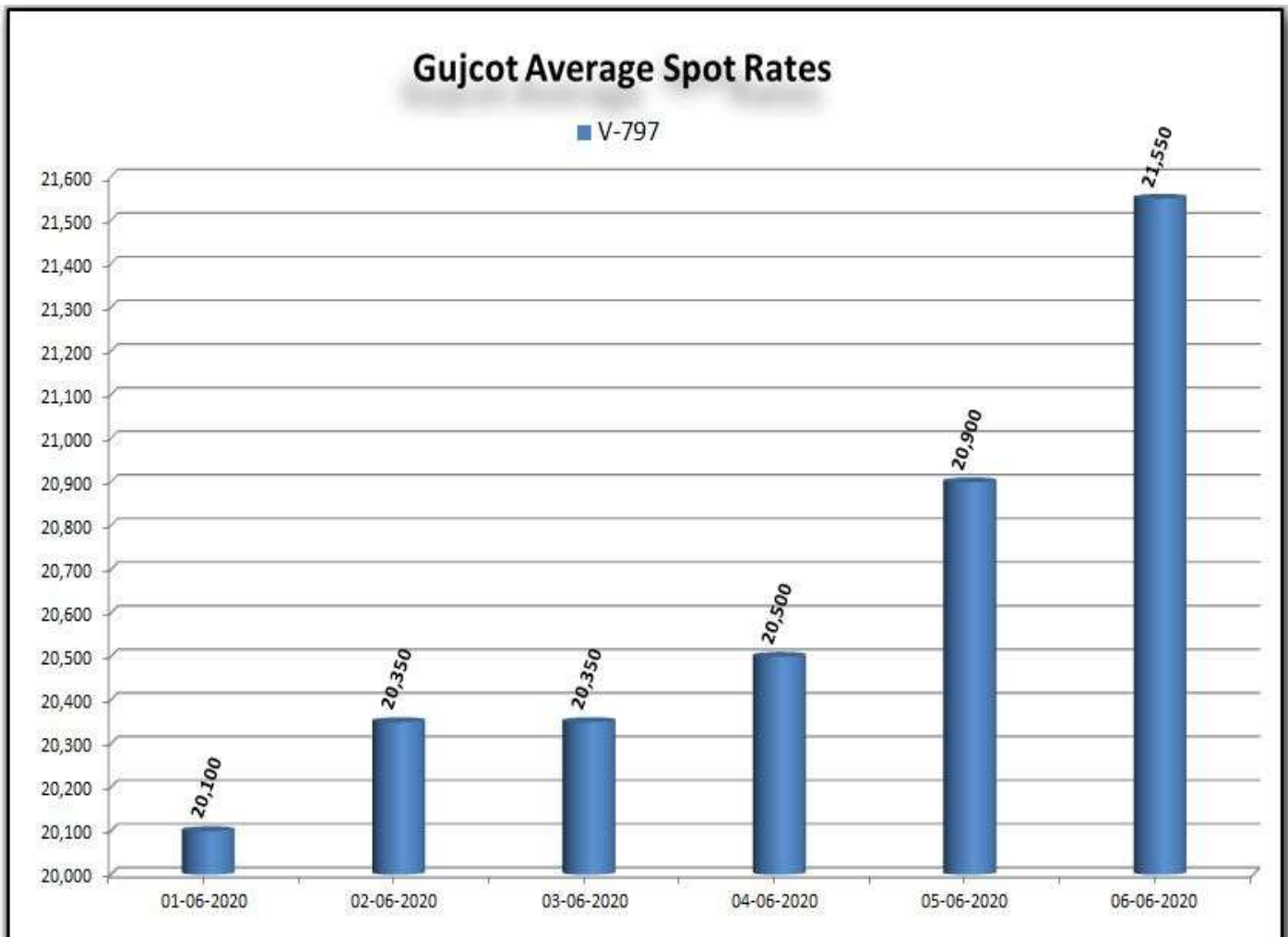
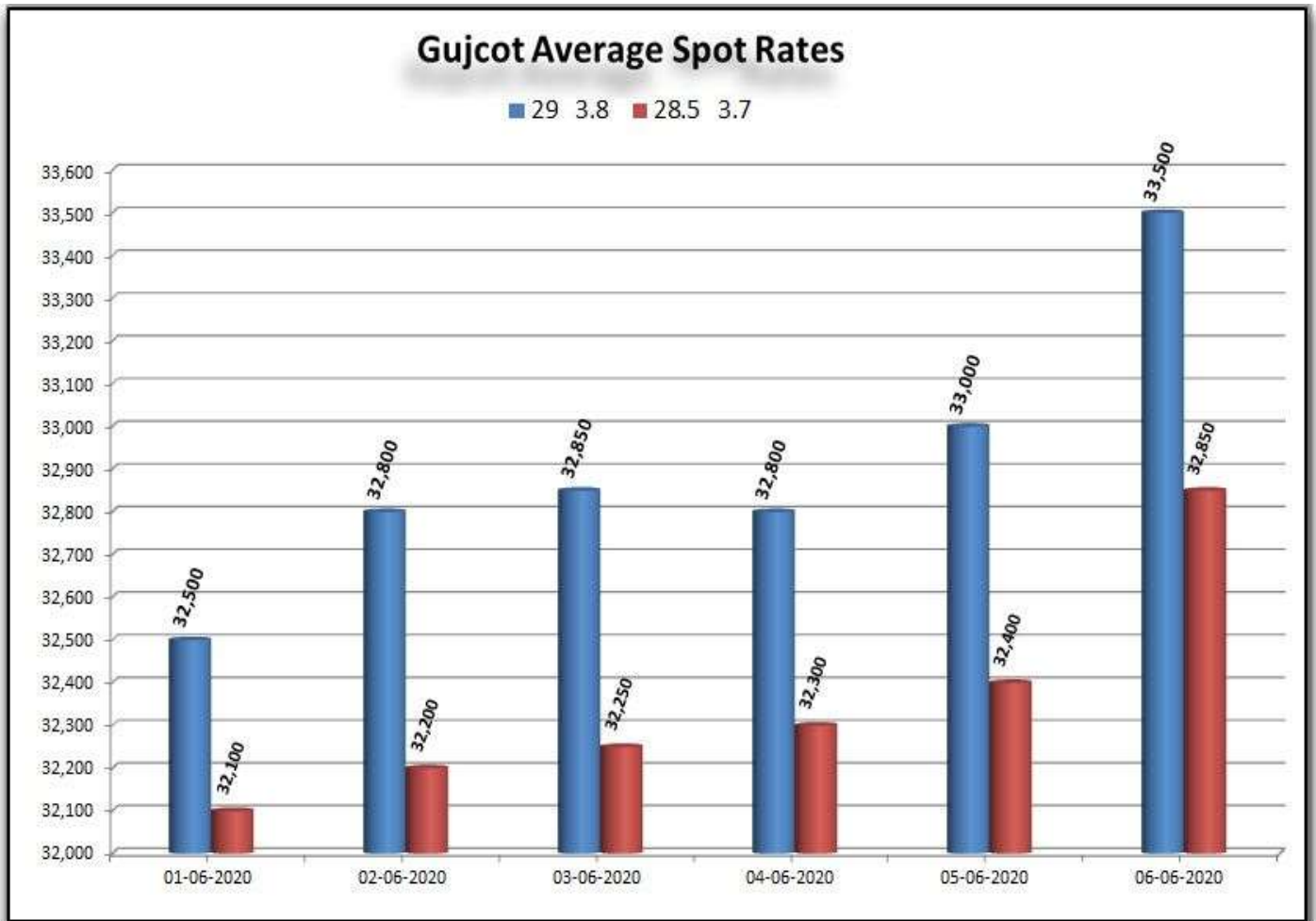
### Rate of Last Week

Date	29 3.8	28.5 3.7	V-797	MCX Spot Rate	USD-INR Exchange
01-06-2020	32,500	32,100	20,100	15,640	75.54
02-06-2020	32,800	32,200	20,350	15,830	75.36
03-06-2020	32,850	32,250	20,350	15,760	75.46
04-06-2020	32,800	32,300	20,500	15,770	75.57
05-06-2020	33,000	32,400	20,900	15,870	75.58
06-06-2020	33,500	32,850	21,550	15,870	75.58



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## WEEKLY REPORT 06-JUN-2020

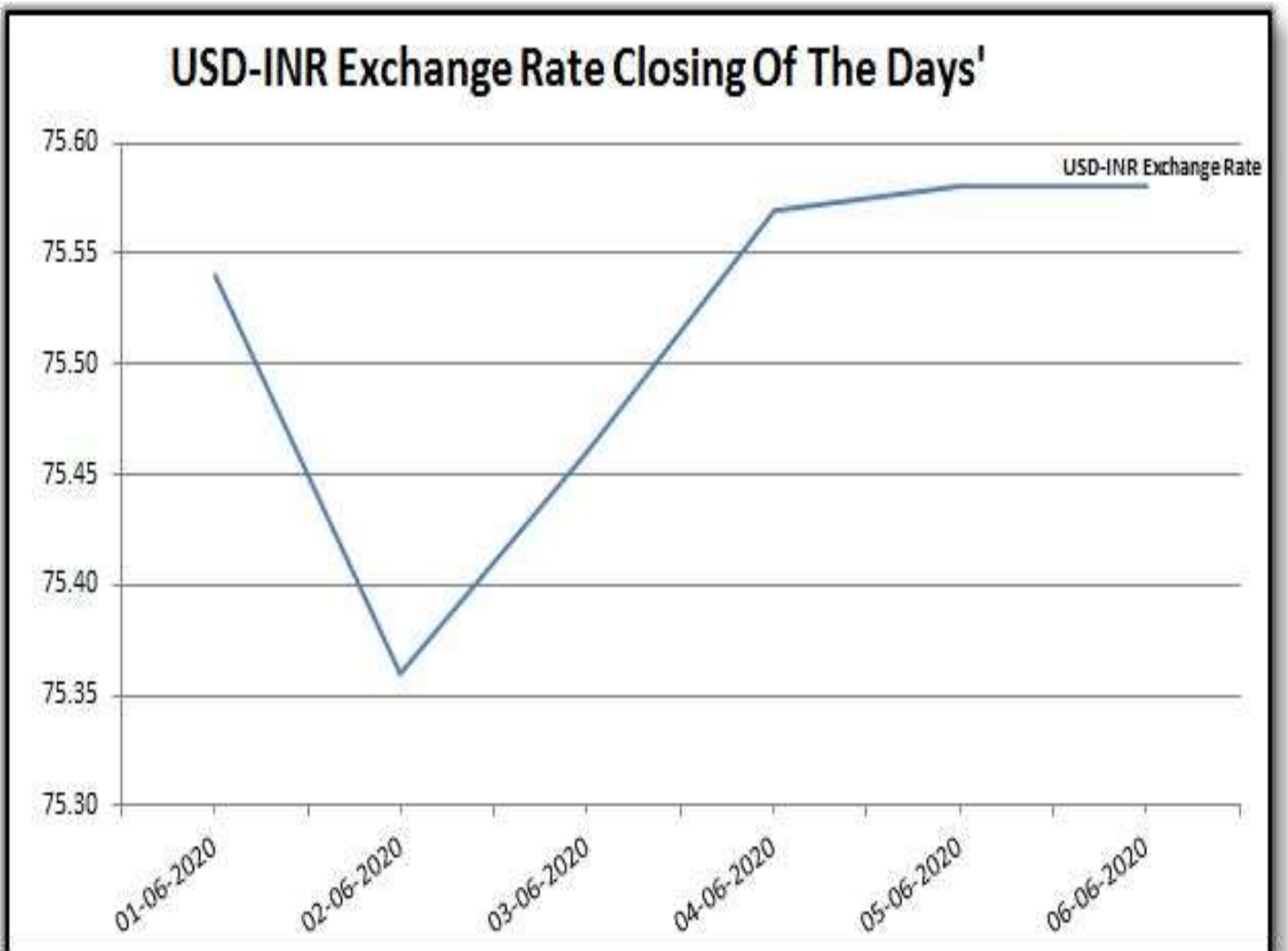
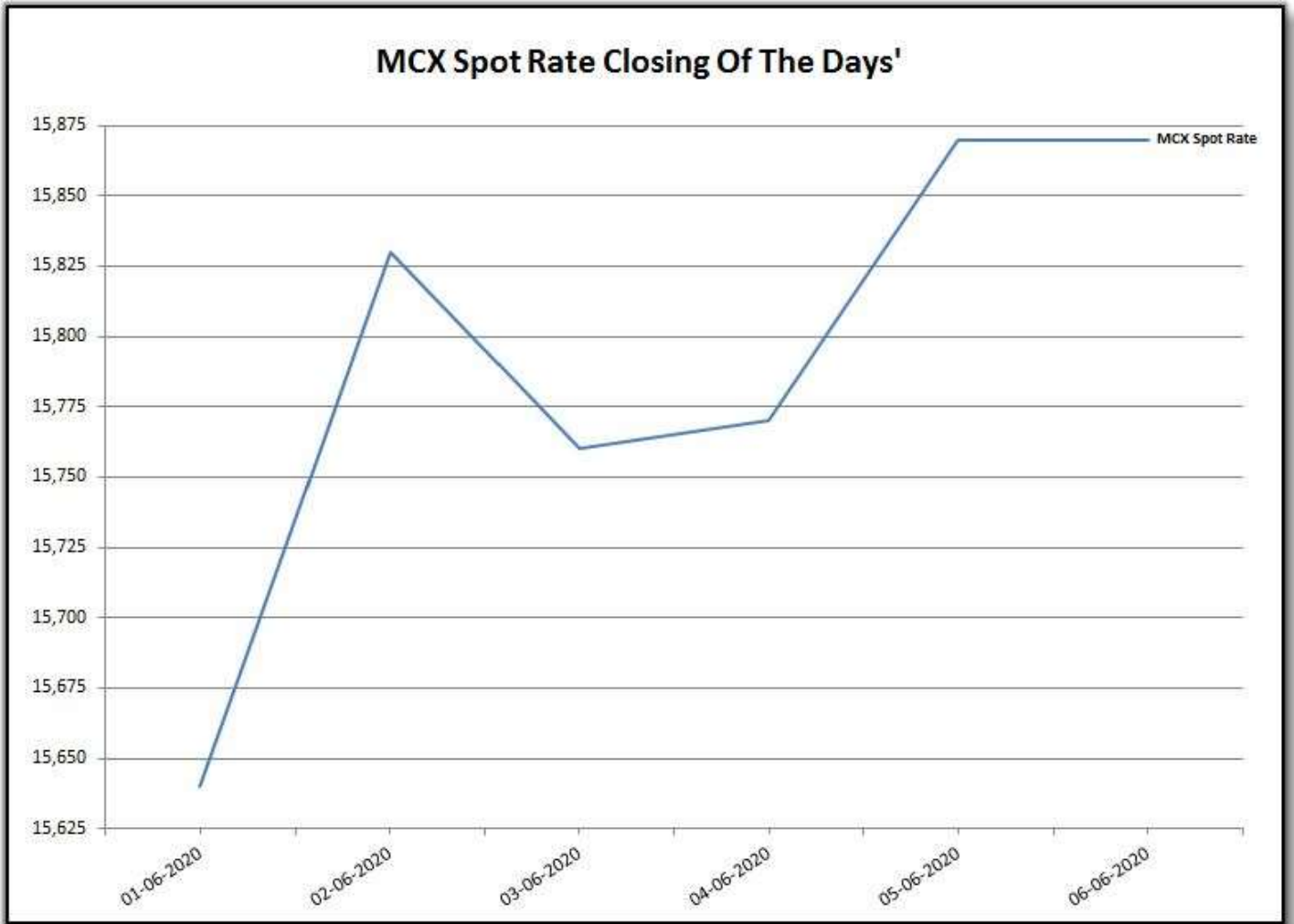




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WEEKLY REPORT

06-JUN-2020

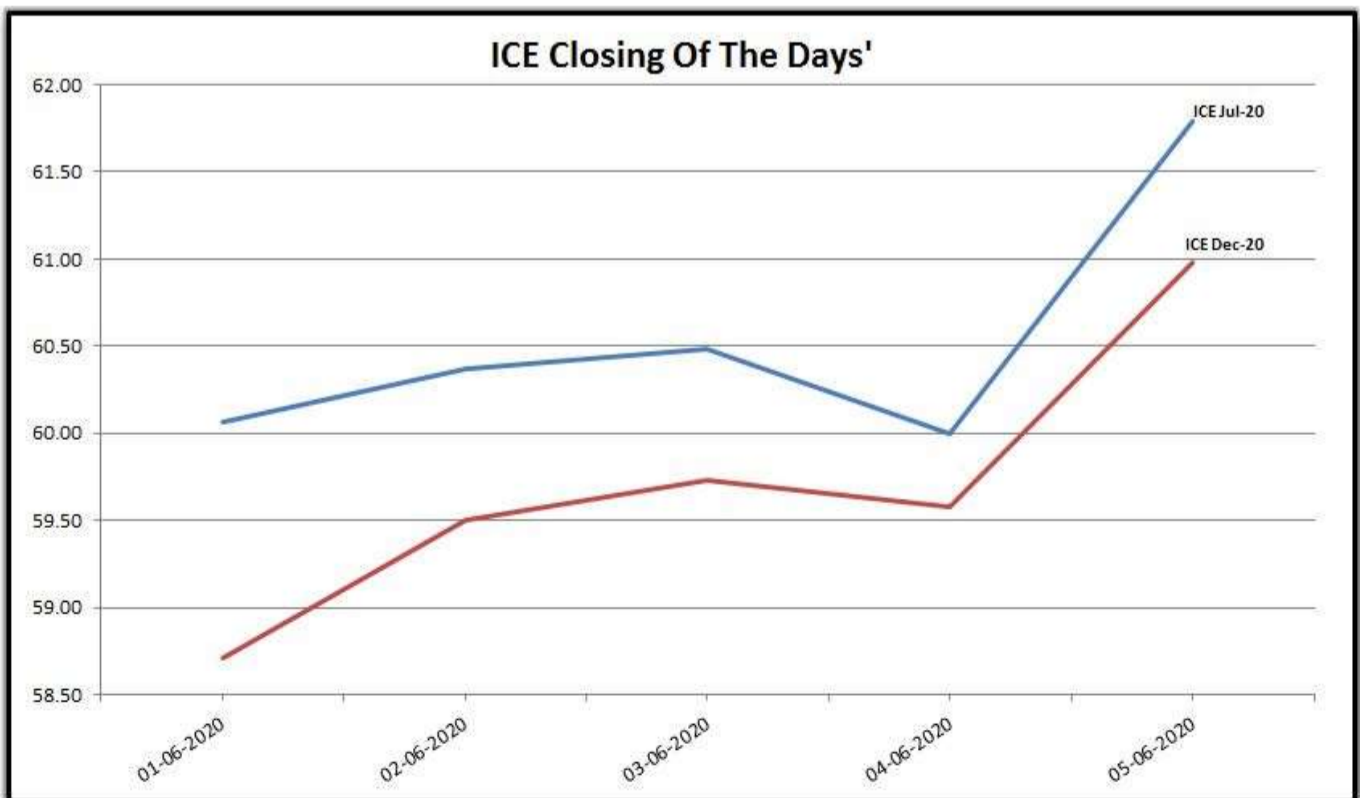
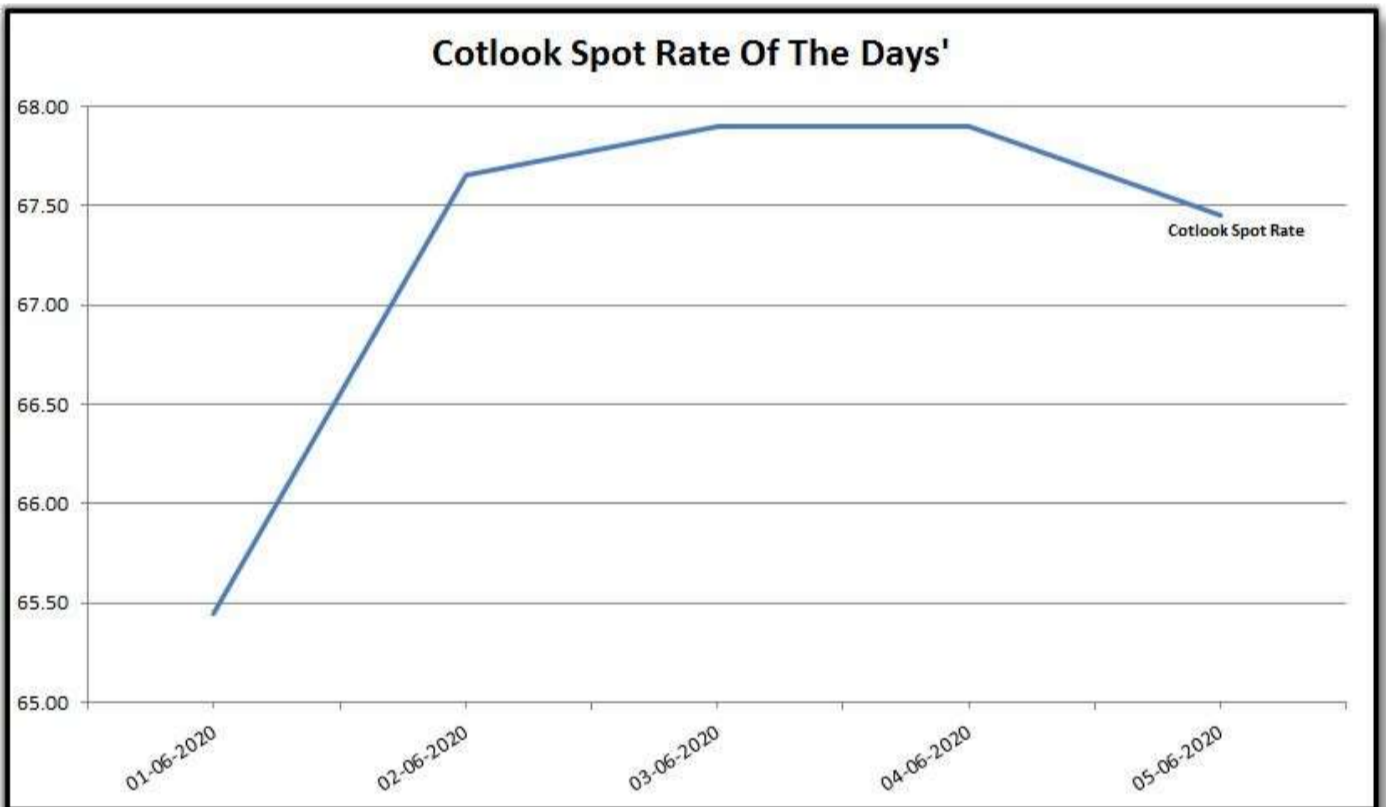




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Foreign Indices			
Date	Cotlook	ICE	
	Spot Rate	Jul-20	Dec-20
01-06-2020	65.45	60.06	58.71
02-06-2020	67.65	60.37	59.50
03-06-2020	67.90	60.48	59.73
04-06-2020	67.90	60.00	59.58
05-06-2020	67.45	61.79	60.98





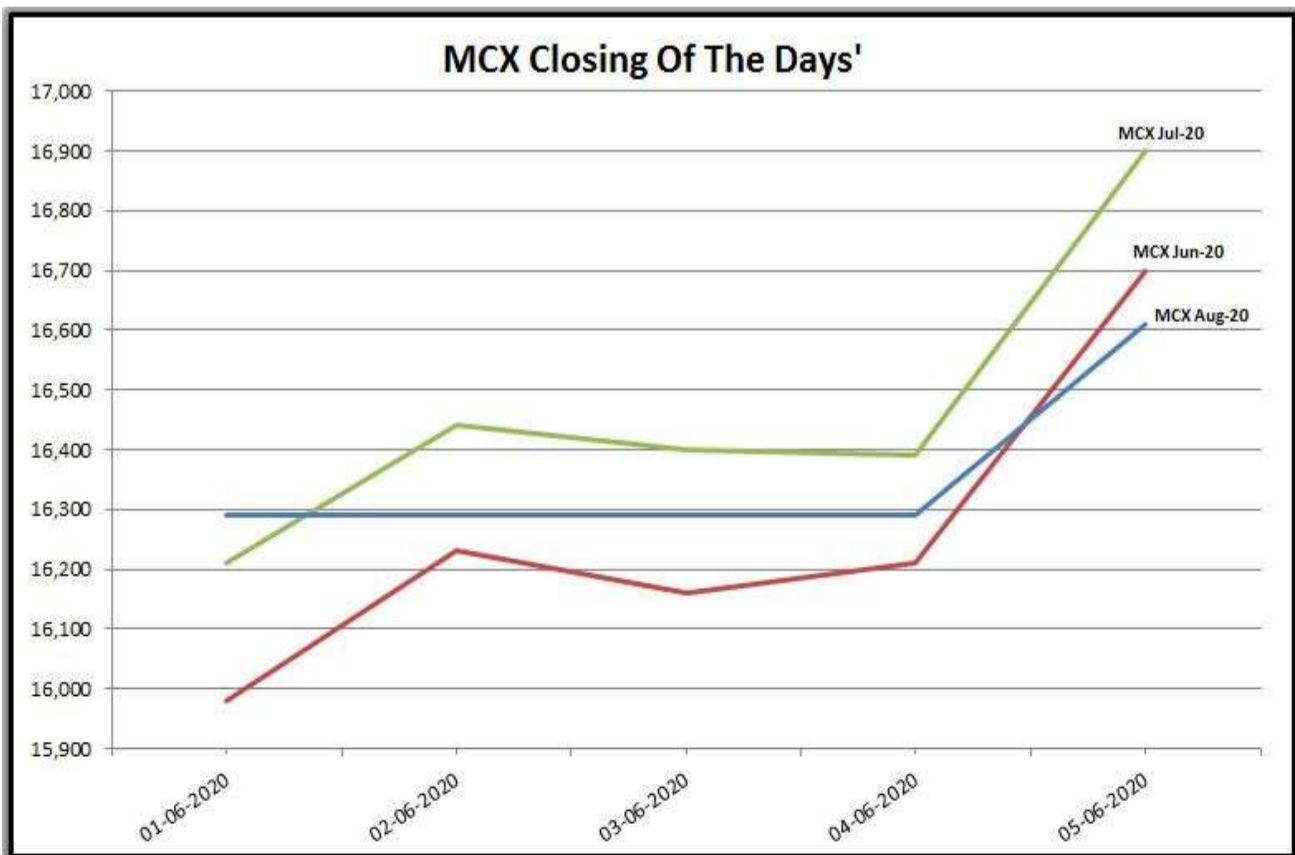
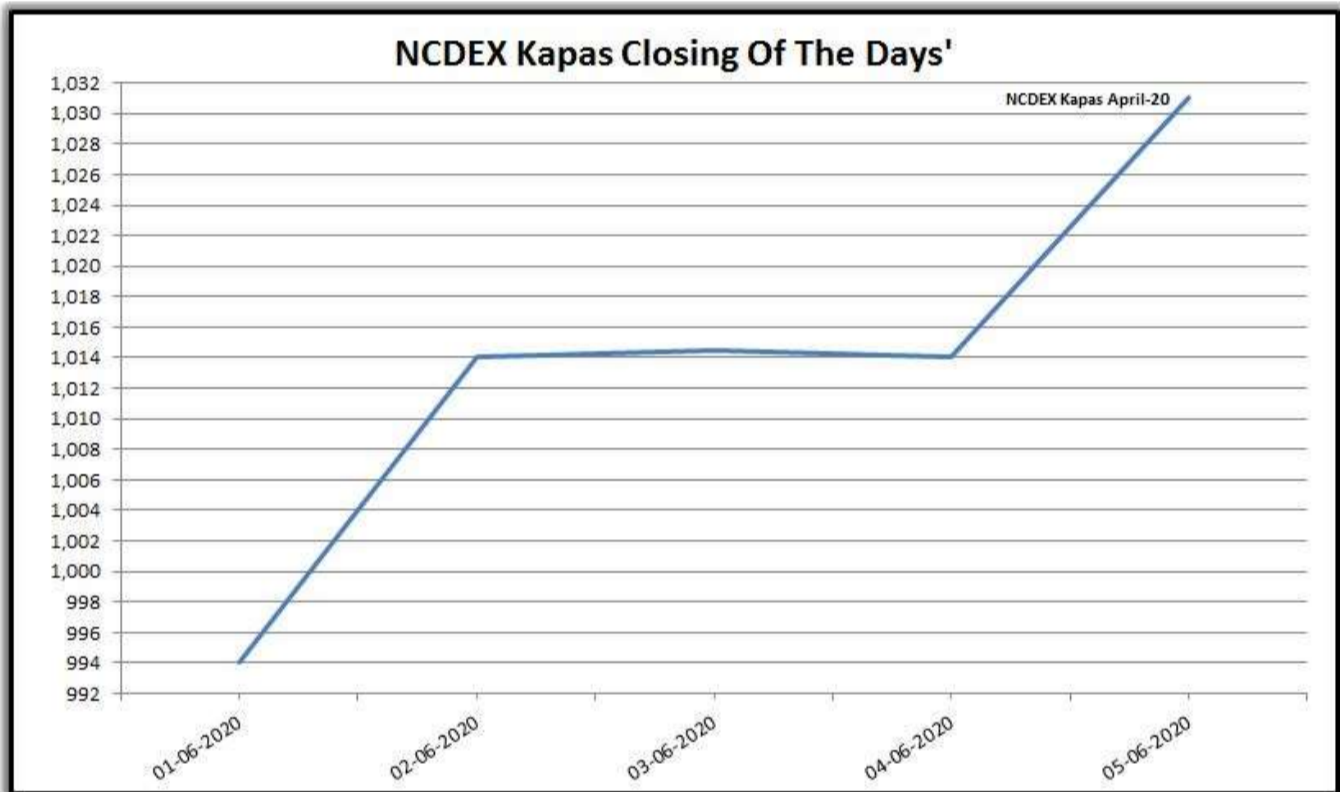


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WEEKLY REPORT 06-JUN-2020

## Indian Indices

Date	NCDEX Kapas	MCX		
	30-Apr-2021	Jun-20	Jul-20	Aug-20
01-06-2020	994.00	15,980	16,210	16,290
02-06-2020	1014.00	16,230	16,440	16,290
03-06-2020	1014.50	16,160	16,400	16,290
04-06-2020	1014.00	16,210	16,390	16,290
05-06-2020	1031.00	16,700	16,900	16,610



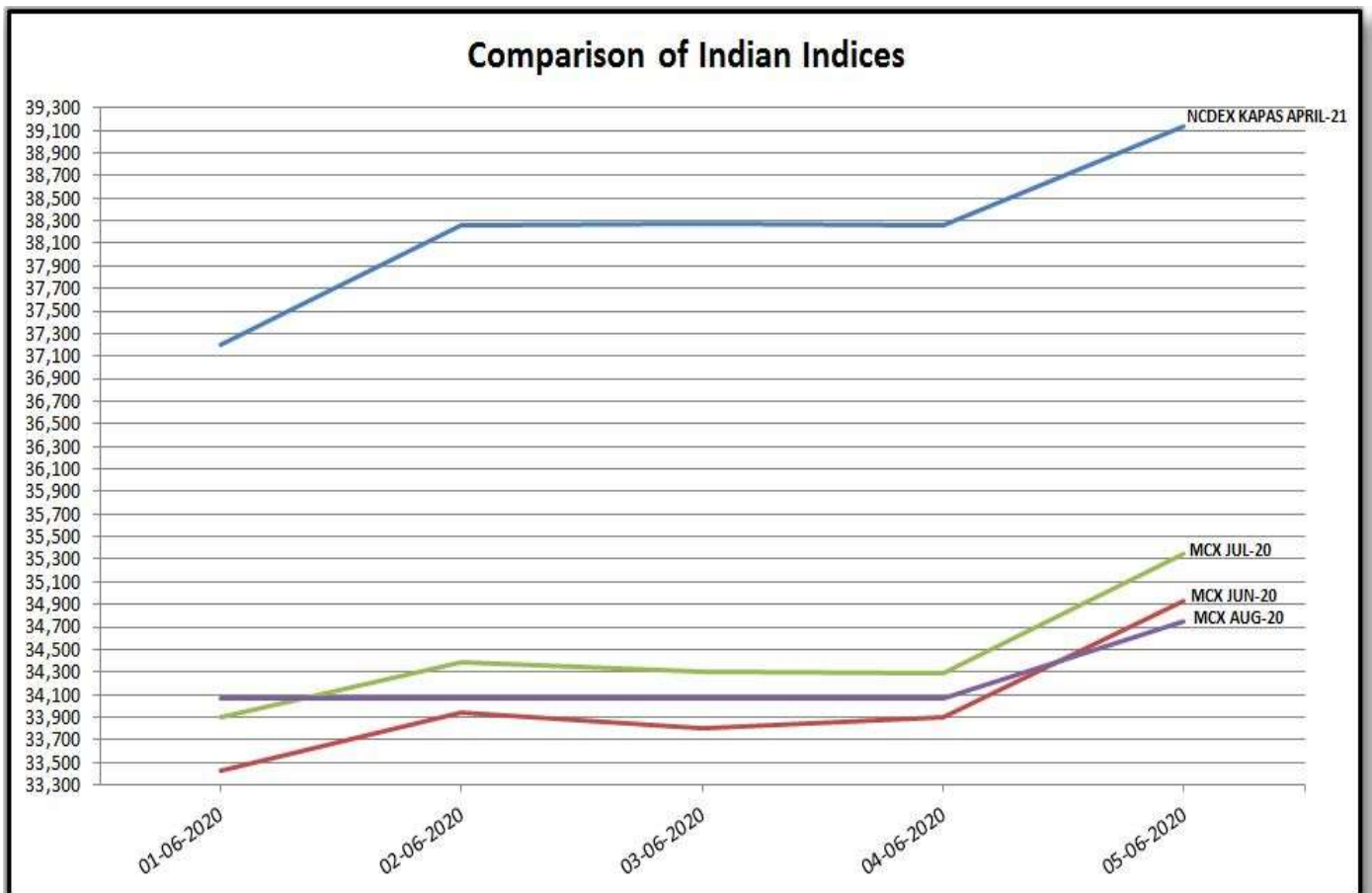


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## WEEKLY REPORT 06-JUN-2020

Indian Indices in Candy Rate				
Date	NCDEX Kapas	MCX		
	April	Jun-20	Jul-20	Aug-20
01-06-2020	37,207	33,425	33,906	34,074
02-06-2020	38,253	33,948	34,388	34,074
03-06-2020	38,279	33,802	34,304	34,074
04-06-2020	38,253	33,906	34,283	34,074
05-06-2020	39,142	34,931	35,350	34,743

Remark :- For NCDEX Kapas we have taken seed rate 500/20 Kg to convert in Candy.



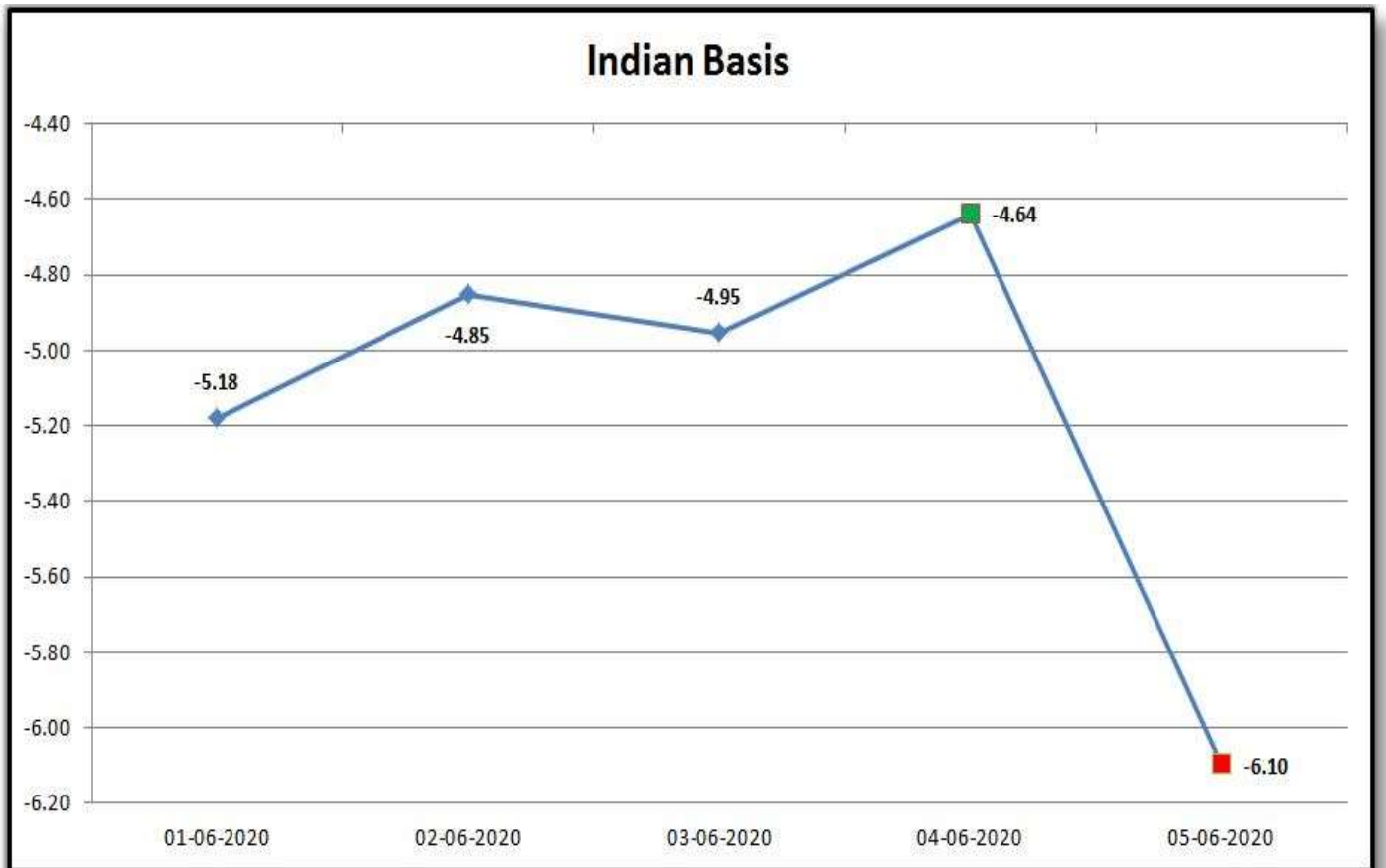




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Indian Basis					
DATE	29 MM	USD-INR	CENTS/LB	ICE JUL	BASIS
01-06-2020	32,500	75.54	54.88	60.06	-5.18
02-06-2020	32,800	75.36	55.52	60.37	-4.85
03-06-2020	32,850	75.46	55.53	60.48	-4.95
04-06-2020	32,800	75.57	55.36	60.00	-4.64
05-06-2020	33,000	75.58	55.69	61.79	-6.10





# GUJCOT TRADE ASSOCIATION

WEEKLY REPORT

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## IN THE WEEK AHEAD

- Friday at 2:30 p.m. Central – Commitments of Traders
- Monday at 3:00 p.m. Central – Crop Progress Report
- Thursday at 7:30 a.m. Central – Export Sales Report
- Thursday at 11:00 a.m. Central – WASDE Report
- Thursday at 2:30 p.m. Central – Cotton-On-Call

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- All India Cotton Sowing data
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### Report prepared by

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**Gujcot Trade Association**