



GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 16-Jan-2021

Market Movement from 11th Jan 2021 to 16th Jan 2021

- This week was volatile week with help of bullish WASDE report. USDA reduced US Crop by one million bales and increased US export target by 2.5 Lakh Bales in January WASDE report. Which leaves U.S. ending stock at manageable number now. Also, world's consumption increased in this WASDE and ending stock now remains at 96.32 million bales.
- With release of WASDE NY March touched 82 cent first time but could not sustain to close above 82 cents and week ended with small gain of 93 points.
- U.S. Export Sales was again decent and China was a big player among the sales and shipment. Cumulative sales crossed 12.4 million bales and nearly 6 million bales already shipped.
- Indian physical market also touched new high of 44,000 on 13th but with some correction in last days week ended at nearly 43,450 Rs per Candy.
- Kapas rate are now above MSP so MSP procurement slowed down. CCI was able to sell some quantity daily. Till date Government has procure above 84 lakh bales.
- Indian basis are attractive so, exporters and MNC are active buyer.
- After huge rise in yarn price, yarn inquiry on hold and buyer are now on wait and watch.
- All India arrivals between 2,00,000 to 2,25,000 bales a day.
- Daily arrival in Gujarat was between 55,000 to 60,000 bales a day.
- Indian rupee remained stable between 73.07 to 73.38 against USD.



GUJCOT TRADE ASSOCIATION

WEEKLY REPORT

16-Jan-2021

Global

US Weekly Export Sales

- Net UPLAND sales of 3,26,000 RB for 2020-2021 were up noticeably from the previous week and up 2 percent from the prior 4-week average. Increases primarily for China (1,51,200 RB, including 2,900 RB switched from Hong Kong and decreases of 15,400 RB), Pakistan (56,600 RB), Turkey (39,000 RB), Bangladesh (24,300 RB, including decreases of 6,000 RB), and Vietnam (23,800 RB, including decreases of 10,000 RB), were offset by reductions for Hong Kong (2,900 RB) and Malaysia (1,500 RB).
- For 2021-2022, net UPLAND sales of 50,300 RB were for Malaysia (22,000 RB), Guatemala (13,200 RB), Bangladesh (8,800 RB), and Peru (6,300 RB).
- UPLAND Exports of 2,74,600 RB were up 2 percent from the previous week and from the prior 4-week average. Exports were primarily to China (1,56,800 RB), Vietnam (40,800 RB), Pakistan (26,400 RB), Mexico (11,300 RB), and Turkey (11,000 RB).
- Net sales of PIMA totaling 35,900 RB--a marketing-year high--were up noticeably from the previous week and from the prior 4-week average. Increases primarily for India (20,700 RB), Vietnam (8,800 RB), China (7,000 RB, including 2,600 RB switched from Hong Kong), Pakistan (1,300 RB), and Thailand (1,300 RB), were offset by reductions for Hong Kong (2,600 RB) and Bangladesh (1,500 RB). For 2021/2022, total net sales of 400 RB were for India.
- PIMA Exports of 10,300 RB were down 17 percent from the previous week and 37 percent from the prior 4-week average. The destinations were primarily to China (5,200 RB), India (1,700 RB), Pakistan (1,500 RB), Peru (1,000 RB), and Egypt (700 RB).

US Export Sales	07-Jan-2021
Marketing Year 2020-21	
Upland Gross Sales	3,59,000
Cancellation	33,000
Net Upland Sales	3,26,000
PIMA Gross Sales	37,400
Cancellation	1,500
Net PIMA Sales	35,900
Total Gross Sales	3,96,400
Total Cancellation	34,500
Total Net Sales	3,61,900
Shipments	
UPLAND	2,74,600
PIMA	10,300
Total Shipment	2,84,900
Marketing Year 2021-22	
Net Upland Sales	50,300
Net PIMA Sales	400
Total Net Sales	50,700
All Figures in US Running Bale	



GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 16-Jan-2021

WASDE – Jan – 2021

The U.S. 2020/21 cotton outlook shows higher exports, and lower production and ending stocks this month. Production is lowered nearly 1 million bales to 15.0 million, led by a 500,000-bale decline in Texas. U.S. mill use is reduced 100,000 bales, but exports are raised 250,000 bales as rebounding world demand helps sustain a strong export pace. With lower production and higher demand, 2020/21 U.S. ending stocks are 1.1 million bales lower relative to last month, at 4.6 million bales or 26 percent of use. The upland season-average price received by U.S. farmers is projected 3 cents higher this month, at 68 cents per pound.

The largest changes in the global 2020/21 cotton outlook this month are lower production and ending stocks, led by changes in the United States. World production is forecast more than 1.0 million bales lower, with non-U.S. reductions including Pakistan, Mali, and Argentina. Outside the United States, Pakistan's 200,000-bale decline is the largest change, with smaller upward revisions for Greece, Australia, and Turkey. Projected world consumption in 2020/21 is 100,000 bales higher this month, as a 500,000-bale increase for China and a 200,000-bale increase for Turkey are partly offset by reductions for Indonesia, Vietnam, the United States, and some smaller countries. Similarly, a 500,000-bale increase in China's projected imports is partly offset by a 200,000-bale decline for Indonesia. World trade is projected 350,000 bales higher, with Australia and Mexico exports up by smaller amounts than the United States, and lower exports projected for Mali. World ending stocks in 2020/21 are 1.2 million bales lower this month, at 96.3 million bales, 3.0 million bales lower than the year before.



GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 16-Jan-2021

Gujarat Spot Rate Weekly Changes

Variety	Staple Length	Mic.	09-01-2021	16-01-2021	Change	Change (in Per.)
					W/W	W/W
Shankar 6	29 mm	3.8	43,450	43,450	0	0.00%
V-797	13 % Trash		28,550	29,550	1,000	3.38%
MCX Spot Rate			20,880	20,910	30	0.14%
USD-INR Exchange			73.24	73.07	-0.17	-0.23%

Average Rate of Last week

Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	43,350	43,800	43,540
Shankar 6	28.5	3.7	No Quote	No Quote	No Quote
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3.0	No Quote	No Quote	No Quote
V-797	13% Trash		28,750	29,550	29,140
MCX Spot Rate			20,830	21,010	20,906
USD Exchange Rate			73.07	73.38	73.18

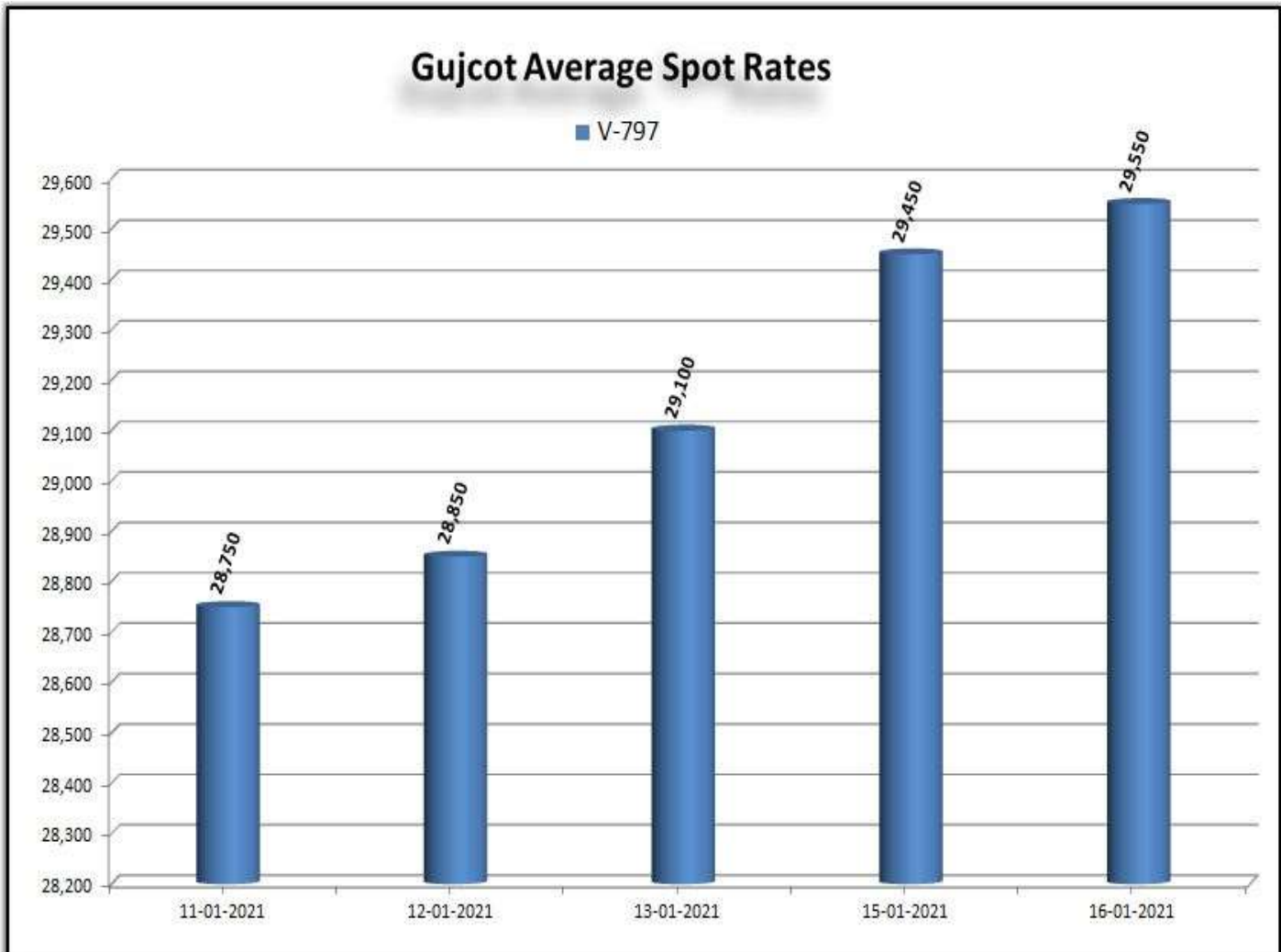
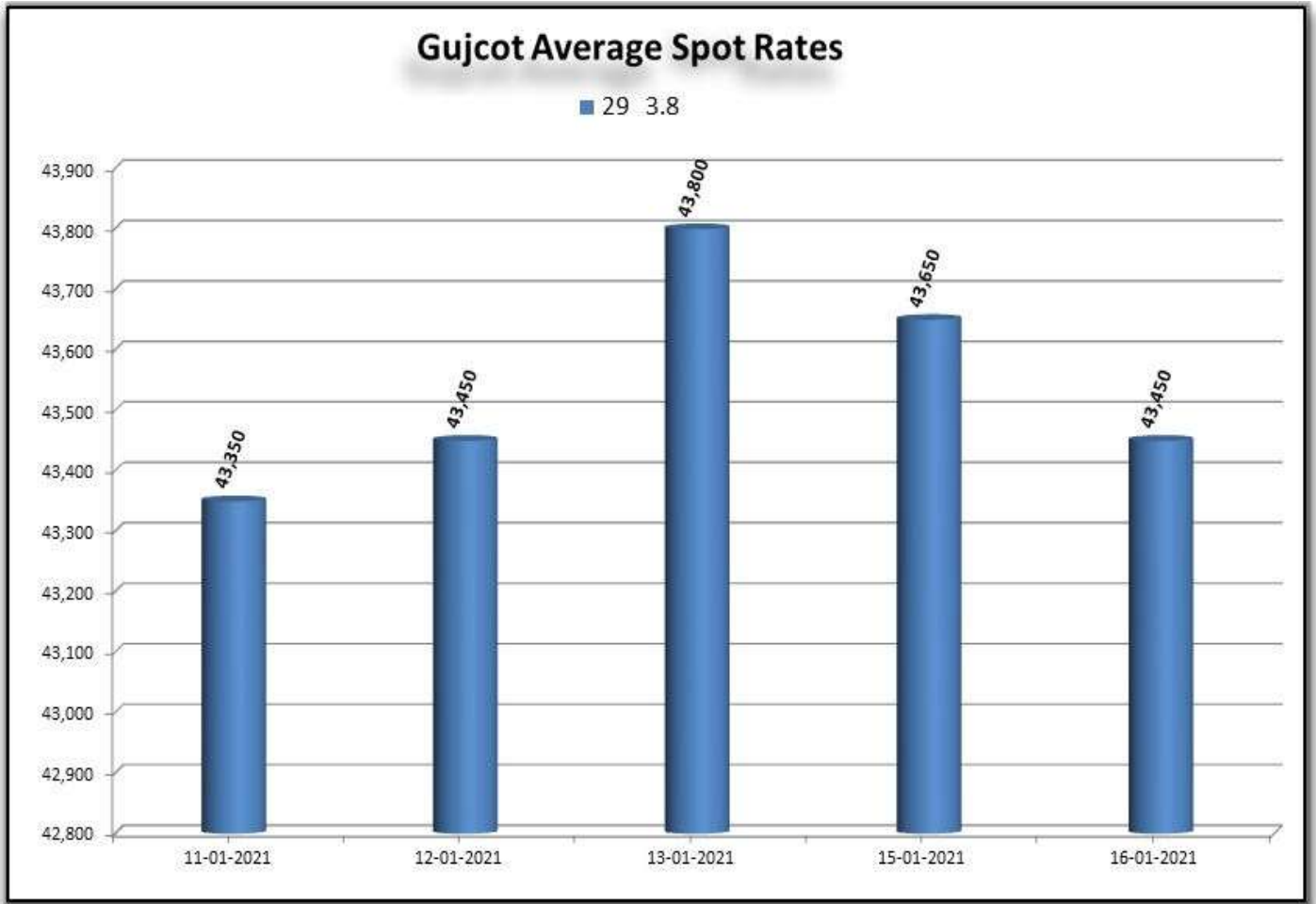
Rate of Last Week

Date	29 3.8	V-797	MCX Spot Rate	USD-INR Exchange
11-01-2021	43,350	28,750	20,830	73.38
12-01-2021	43,450	28,850	20,870	73.25
13-01-2021	43,800	29,100	21,010	73.14
15-01-2021	43,650	29,450	20,910	73.07
16-01-2021	43,450	29,550	20,910	73.07



GUJCOT TRADE ASSOCIATION

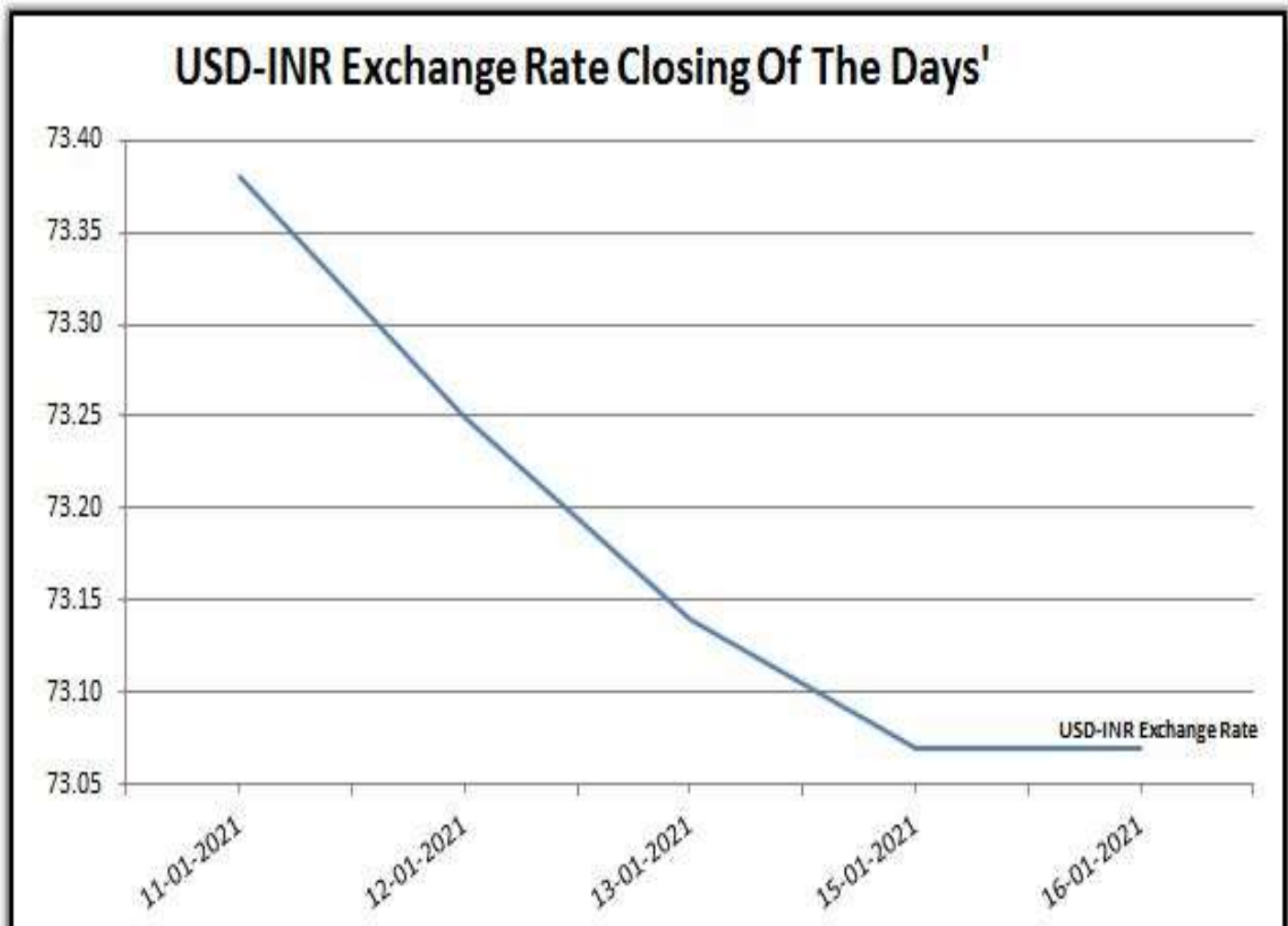
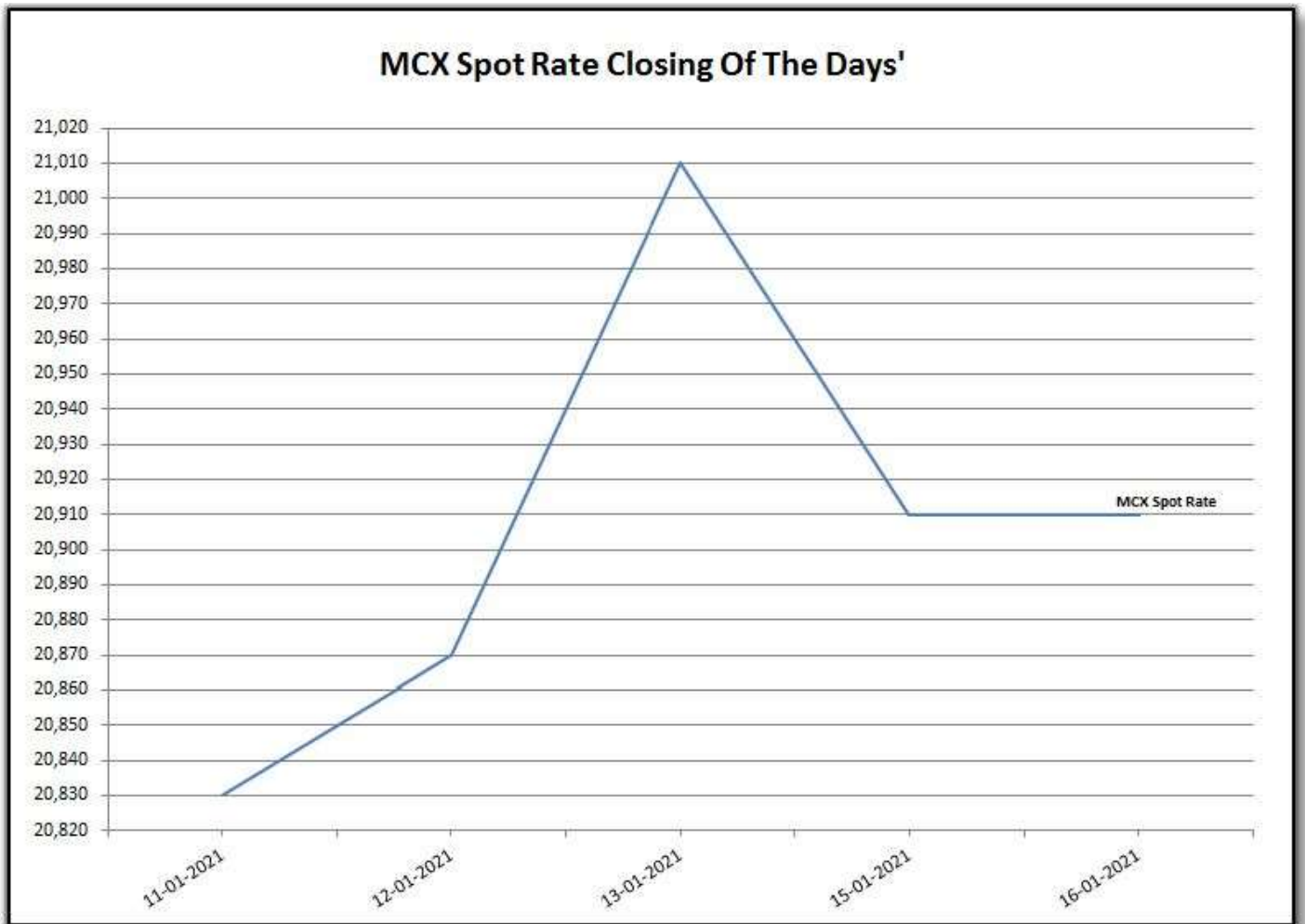
WEEKLY REPORT 16-Jan-2021





GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 16-Jan-2021

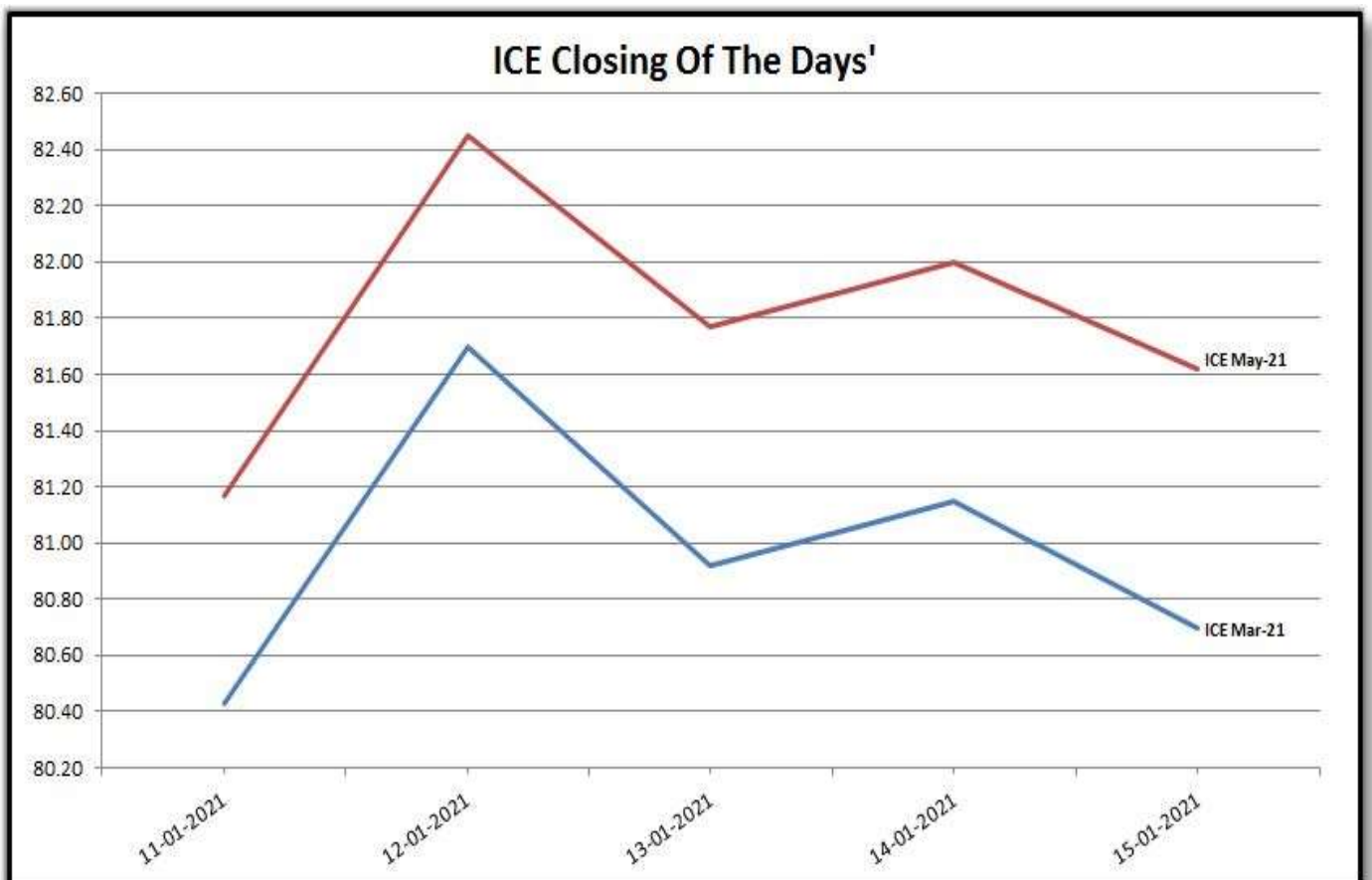
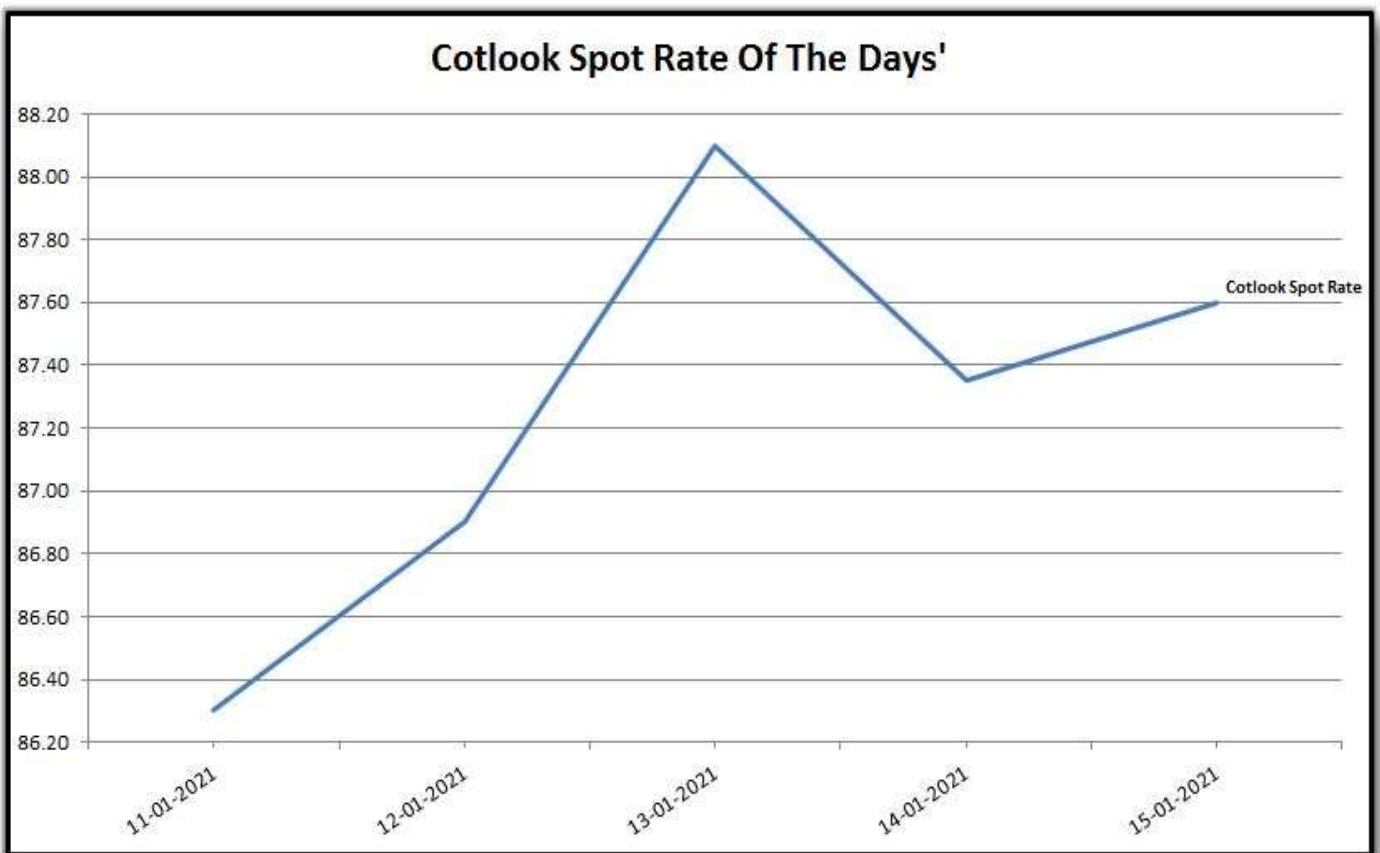




GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 16-Jan-2021

Foreign Indices			
Date	Cotlook	ICE	
	Spot Rate	Mar-21	May-21
11-01-2021	86.30	80.43	81.17
12-01-2021	86.90	81.70	82.45
13-01-2021	88.10	80.92	81.77
14-01-2021	87.35	81.15	82.00
15-01-2021	87.60	80.70	81.62



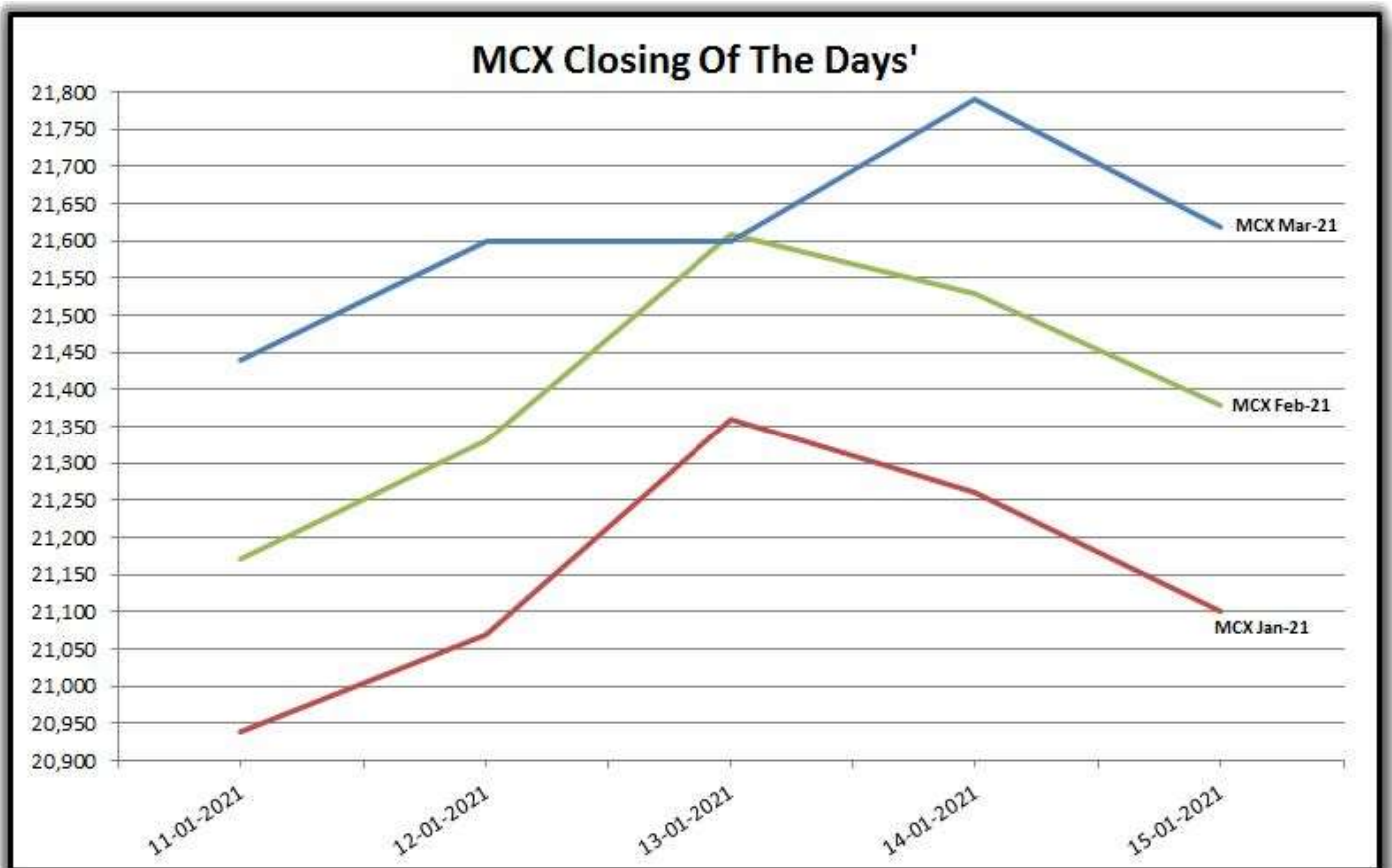
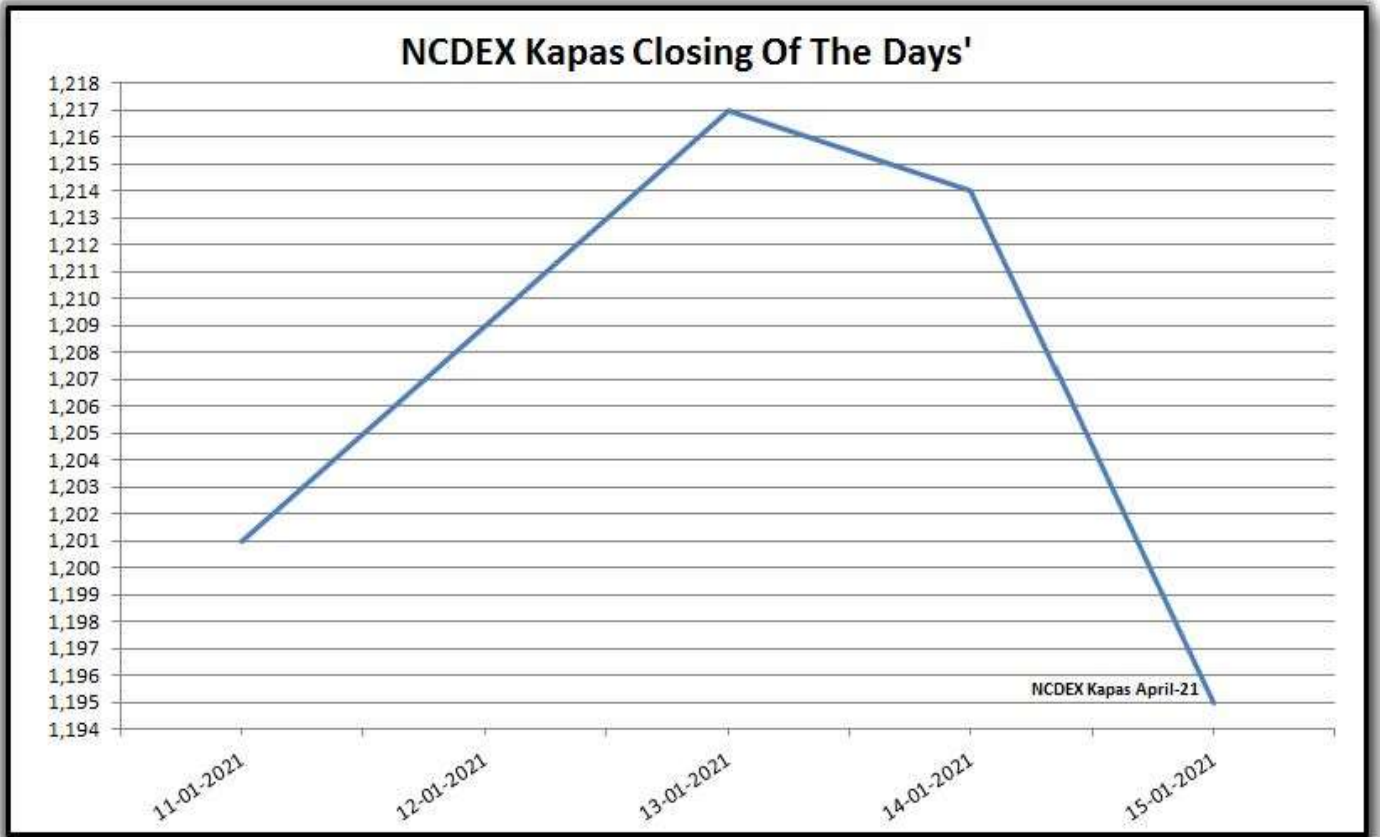


GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 16-Jan-2021

Indian Indices

Date	NCDEX Kapas	MCX		
	30-Apr-2021	Jan-21	Feb-21	Mar-21
11-01-2021	1,201.00	20,940	21,170	21,440
12-01-2021	1,209.00	21,070	21,330	21,600
13-01-2021	1,217.00	21,360	21,610	21,600
14-01-2021	1,214.00	21,260	21,530	21,790
15-01-2021	1,195.00	21,100	21,380	21,620





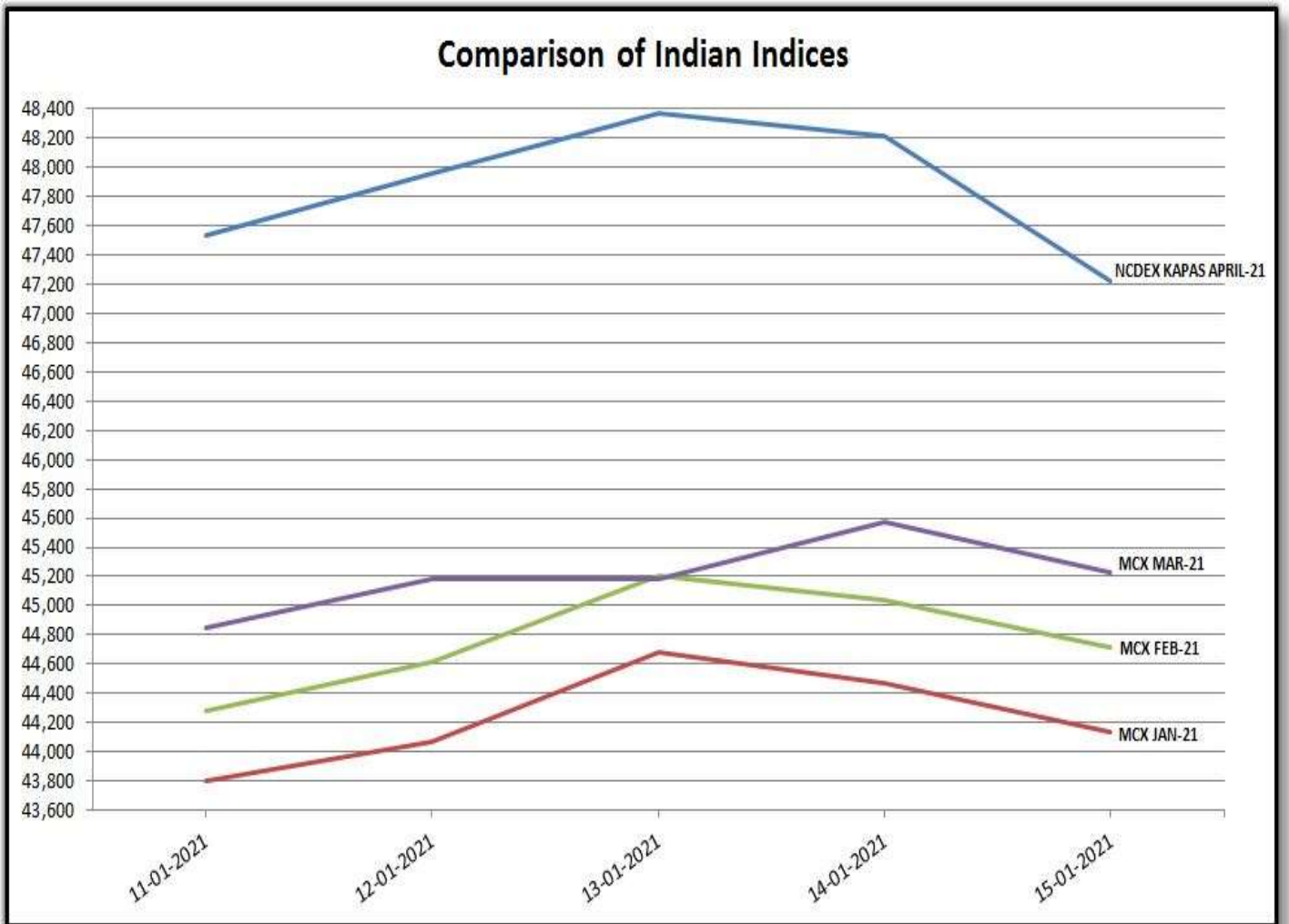
GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 16-Jan-2021

Indian Indices in Candy Rate

Date	NCDEX Kapas	MCX		
	April	Jan-21	Feb-21	Mar-21
11-01-2021	47,534	43,800	44,281	44,846
12-01-2021	47,952	44,072	44,616	45,181
13-01-2021	48,371	44,679	45,202	45,181
14-01-2021	48,214	44,470	45,034	45,578
15-01-2021	47,220	44,135	44,721	45,223

Remark :- For NCDEX Kapas we have taken seed rate 515/20 Kg to convert in Candy.

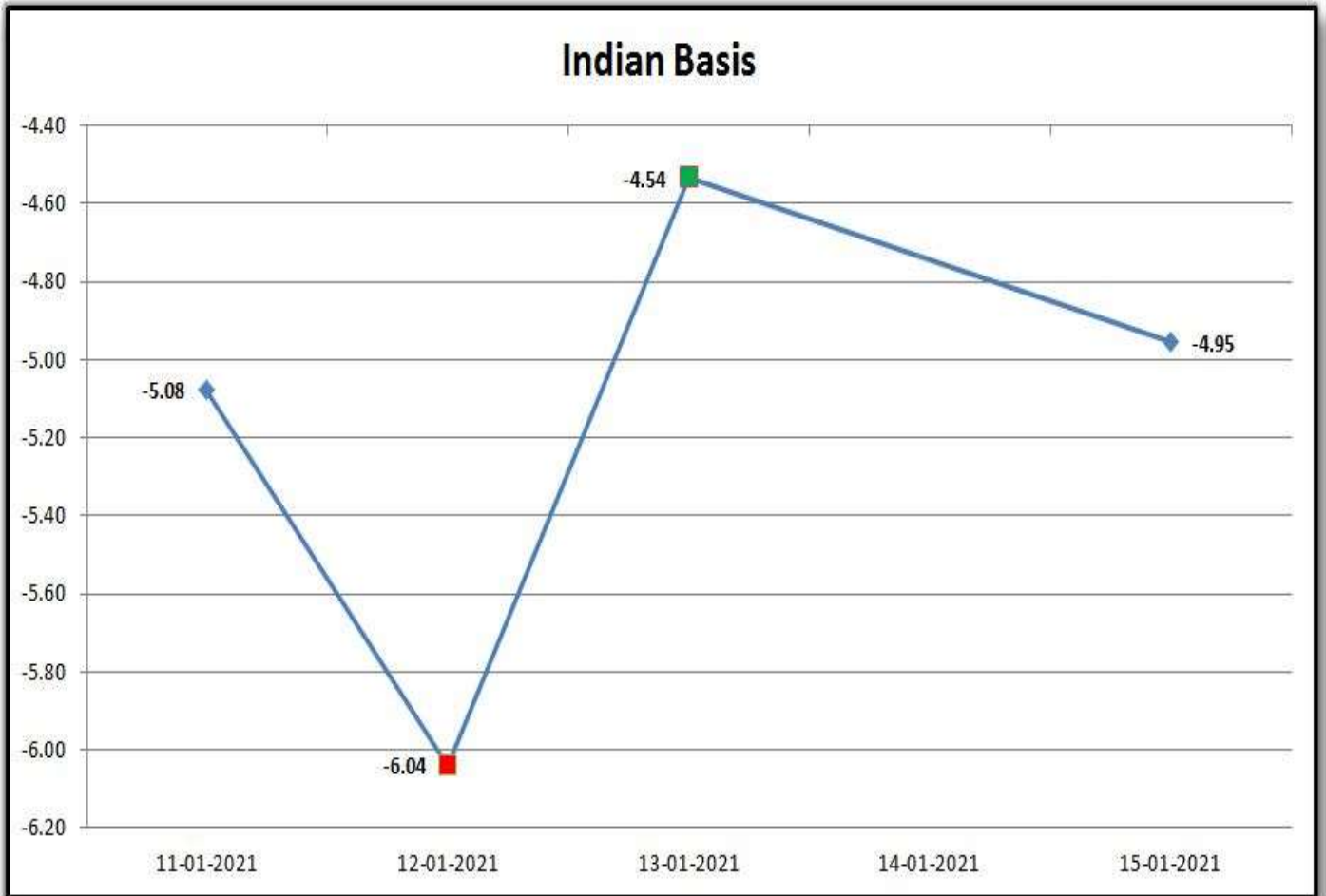




GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 16-Jan-2021

Indian Basis					
DATE	29 MM	USD-INR	CENTS/LB	ICE MAR	BASIS
11-01-2021	43,350	73.38	75.35	80.43	-5.08
12-01-2021	43,450	73.25	75.66	81.70	-6.04
13-01-2021	43,800	73.14	76.38	80.92	-4.54
15-01-2021	43,650	73.07	76.20	81.15	-4.95





GUJCOT TRADE ASSOCIATION

WEEKLY REPORT

16-Jan-2021

IN THE WEEK AHEAD

- Friday at 2:30 p.m. Central – Commitments of Traders
- Monday – Market Closed for MLK Day
- Thursday at 2:30 p.m. Central – Cotton-On-Call
- Friday at 7:30 a.m. Central – Export Sales Report

One stop solution for all cotton related reports and information.

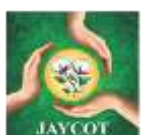
Visit <https://www.gujcot.com>. It's updated every day in real time.

You can view

- Gujarat Daily Spot Rate at 5:30 pm and Historical Data
- Gujarat Latest Pressing Report and Historical Data
- Daily Weather Report
- Cotton Advisory Board Balance sheet and Area, Production, Yield reports from cotton season 1991-1992 to 2017-2018 estimate available from Menu->Reports
- All Historical Gujcot Weekly Reports Menu->Reports
- All India Cotton Sowing data
- Gujarat Cotton Sowing District wise Report
- US Export Sales Report
- US Crop Progress Report
- China Cotton Auction Update
- International Cotton Indices and Spot Rates.
- USDA WASDE Report
- ICE Cotton On Call Report
- And All other National & International reports and upcoming events

Report Sponsors:

Click on Sponsor's Logo to visit Sponsor's Website



Jaydeep Cotton Fibres Pvt. Ltd.

Creating quality is our business...



Axita Cotton Limited

Report prepared by

Kalpesh Patel

Manager

Gujcot Trade Association