



GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 23-MAY-2020

Market Movement from 18th May 2020 to 23rd May 2020

- The market remained low during the week but the Dow Jones gained 1000 points on Tuesday as the results of the pharma company moderna tests came positive and the cotton futures gained on Tuesday. And end of week July ICE Cotton future lost with 64 points W/W.
- U.S. Export Sales were weaker compared to the last week. Shipment also slow to require to achieve target.
- Indian physical market again got rhythm and daily arrival cross 50,000 bales. Indian mill also resumes their operations partially. At current rate they get parity to work.
- CCI also active in all area.
- Indian basis remained between -2.50 to -3.80.
- Indian Rupee remained weaker between 75.61 to 75.95 against USD during this week.



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Global

US Weekly Export Sales

- Net UPLAND sales of 1,28,900 RB for 2019-2020 were down 46 percent from the previous week and 51 percent from the prior 4-week average. Increases primarily for China (1,53,600 RB, including 1,800 RB switched from Vietnam and decreases of 5,500 RB), Turkey (5,400 RB, including decreases of 1,000 RB), Vietnam (3,900 RB, including decreases of 3,800 RB), Nicaragua (2,200 RB switched from Vietnam), and Taiwan (2,200 RB), were offset by reductions primarily for Bangladesh (16,300 RB), Thailand (11,900 RB), Japan (4,000 RB), Malaysia (3,500 RB), and Mexico (2,800 RB).

US Export Sales	14-May-2020
Marketing Year 2019-20	
Upland Gross Sales	1,86,400
Cancellation	57,500
Net Upland Sales	1,28,900
PIMA Gross Sales	600
Cancellation	0
Net PIMA Sales	600
Total Gross Sales	1,87,000
Total Cancellation	57,500
Total Net Sales	1,29,500
Shipments	
UPLAND	2,52,200
PIMA	4,600
Total Shipment	2,56,800
Marketing Year 2020-21	
Net Upland Sales	1,20,200
Net PIMA Sales	0
Total Net Sales	1,20,200
All Figures in US Running Bale	

- For 2020-2021, net UPLAND sales of 1,20,200 RB were primarily for China (79,200 RB), Bangladesh (19,800 RB), and Thailand (11,200 RB).
- UPLAND Exports of 2,52,200 RB were up 4 percent from the previous week, but down 11 percent from the prior 4-week average. Exports were primarily to China (64,100 RB), Vietnam (58,500 RB), Pakistan (34,200 RB), Bangladesh (22,300 RB), and Turkey (20,800 RB).
- For 2019-2020, net sales of PIMA totaling 600 RB were primarily for Turkey (300 RB) and South Korea (300 RB).
- PIMA Exports of 4,600 RB were down 42 percent from the previous week and 27 percent from the prior 4-week average. The destinations were primarily to Pakistan (1,300 RB), China (1,100 RB), Turkey (600 RB), Bahrain (400 RB), and Indonesia (400 RB).



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Gujarat Spot Rate Weekly Changes						
Variety	Staple Length	Mic.	16-05-2020	23-05-2020	Change	Change (in Per.)
					W/W	W/W
Shankar 6	29 mm	3.8	32,550	32,550	0	0.00%
Shankar 6	28.5 mm	3.7	32,050	32,050	0	0.00%
V-797	13 % Trash		19,600	20,050	450	2.24%
MCX Spot Rate			15,520	15,750	230	1.46%
USD-INR Exchange			75.56	75.95	0.39	0.51%

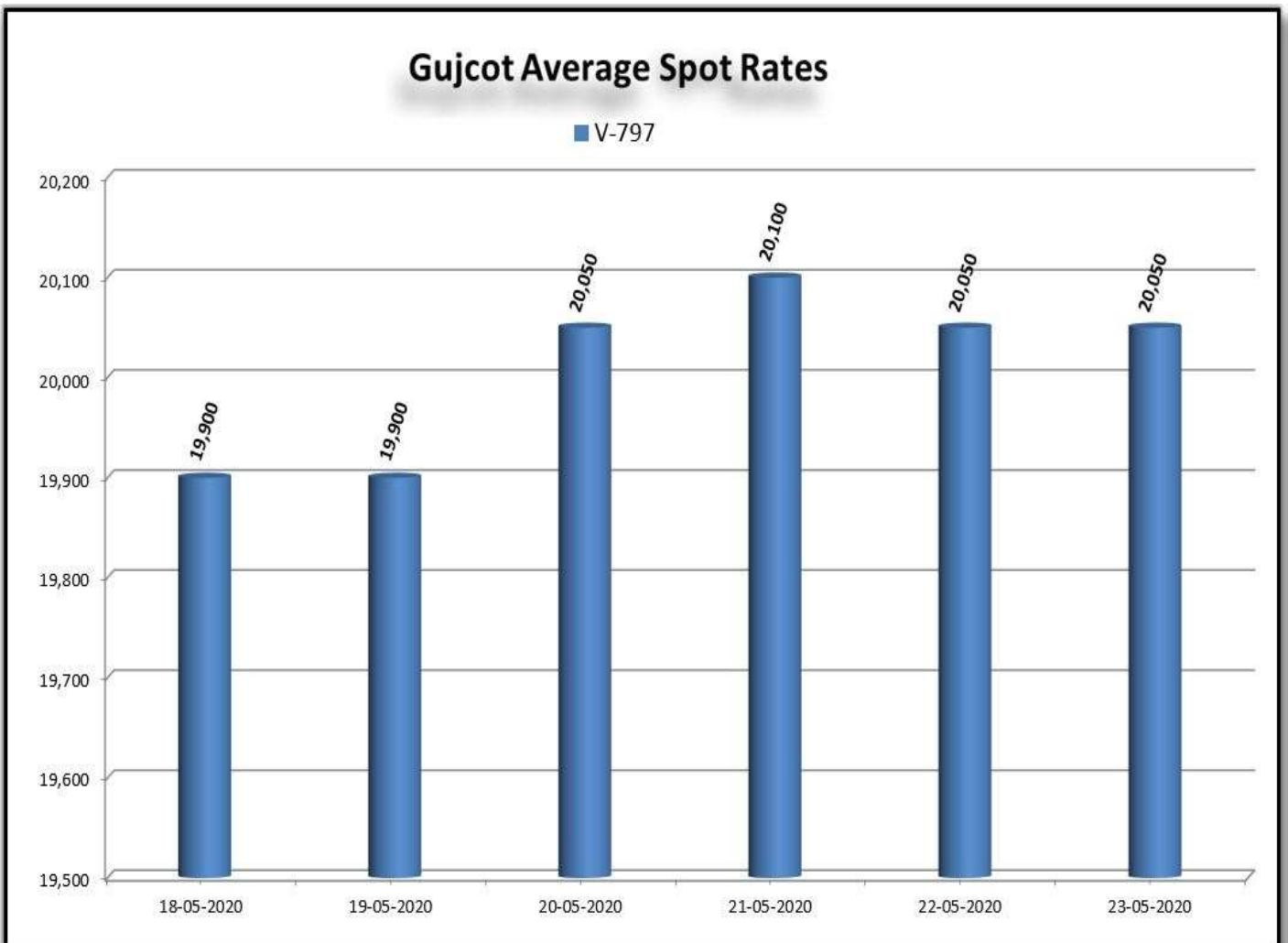
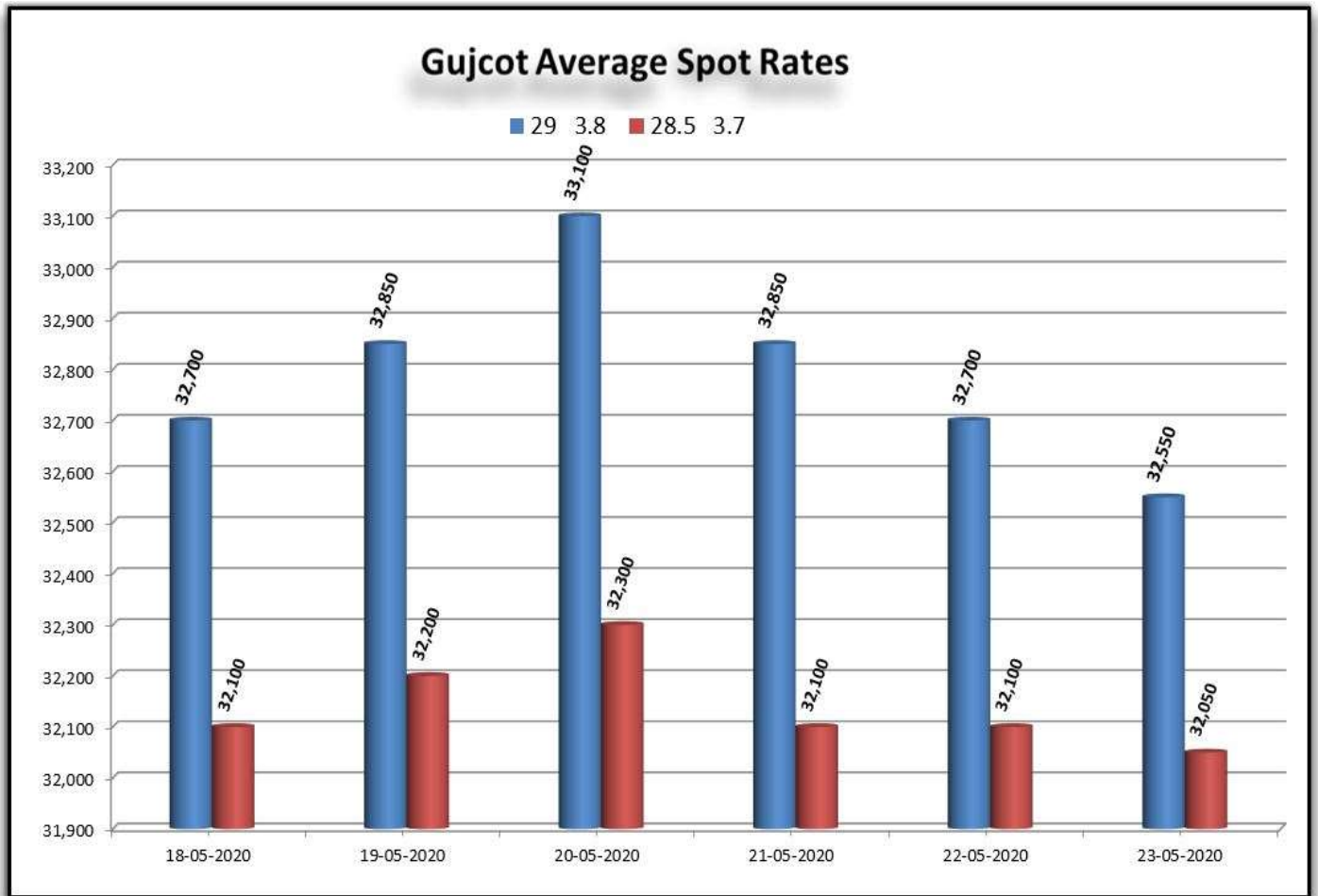
Average Rate of Last week					
Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	32,550	33,100	32,792
Shankar 6	28.5	3.7	32,050	32,300	32,142
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3.0	No Quote	No Quote	No Quote
V-797	13% Trash		19,900	20,100	20,008
MCX Spot Rate			15,670	15,880	15,773
USD Exchange Rate			75.61	75.95	75.81

Rate of Last Week					
Date	29 3.8	28.5 3.7	V-797	MCX Spot Rate	USD-INR Exchange
18-05-2020	32,700	32,100	19,900	15,670	75.91
19-05-2020	32,850	32,200	19,900	15,770	75.63
20-05-2020	33,100	32,300	20,050	15,880	75.79
21-05-2020	32,850	32,100	20,100	15,820	75.61
22-05-2020	32,700	32,100	20,050	15,750	75.95
23-05-2020	32,550	32,050	20,050	15,750	75.95



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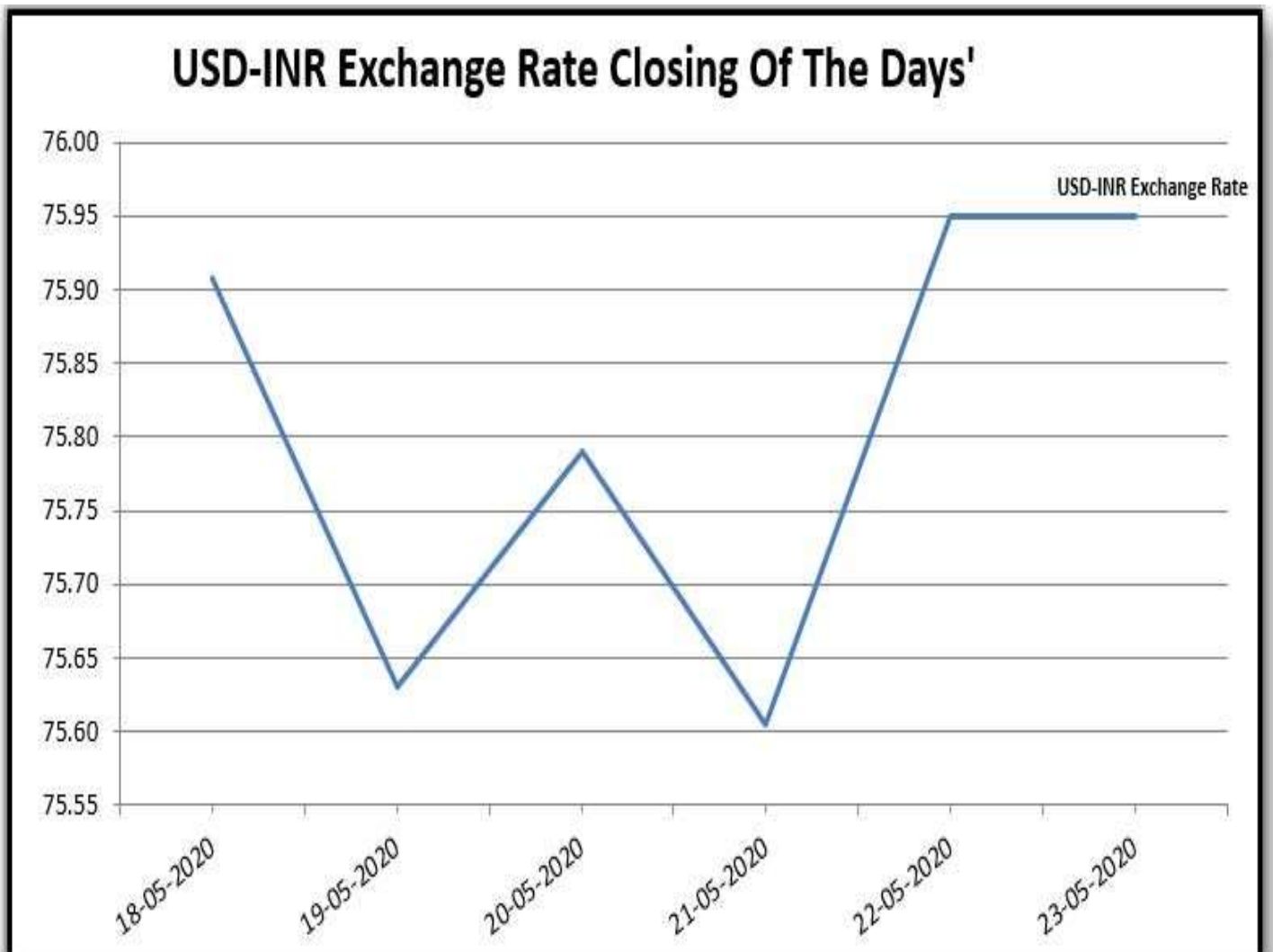
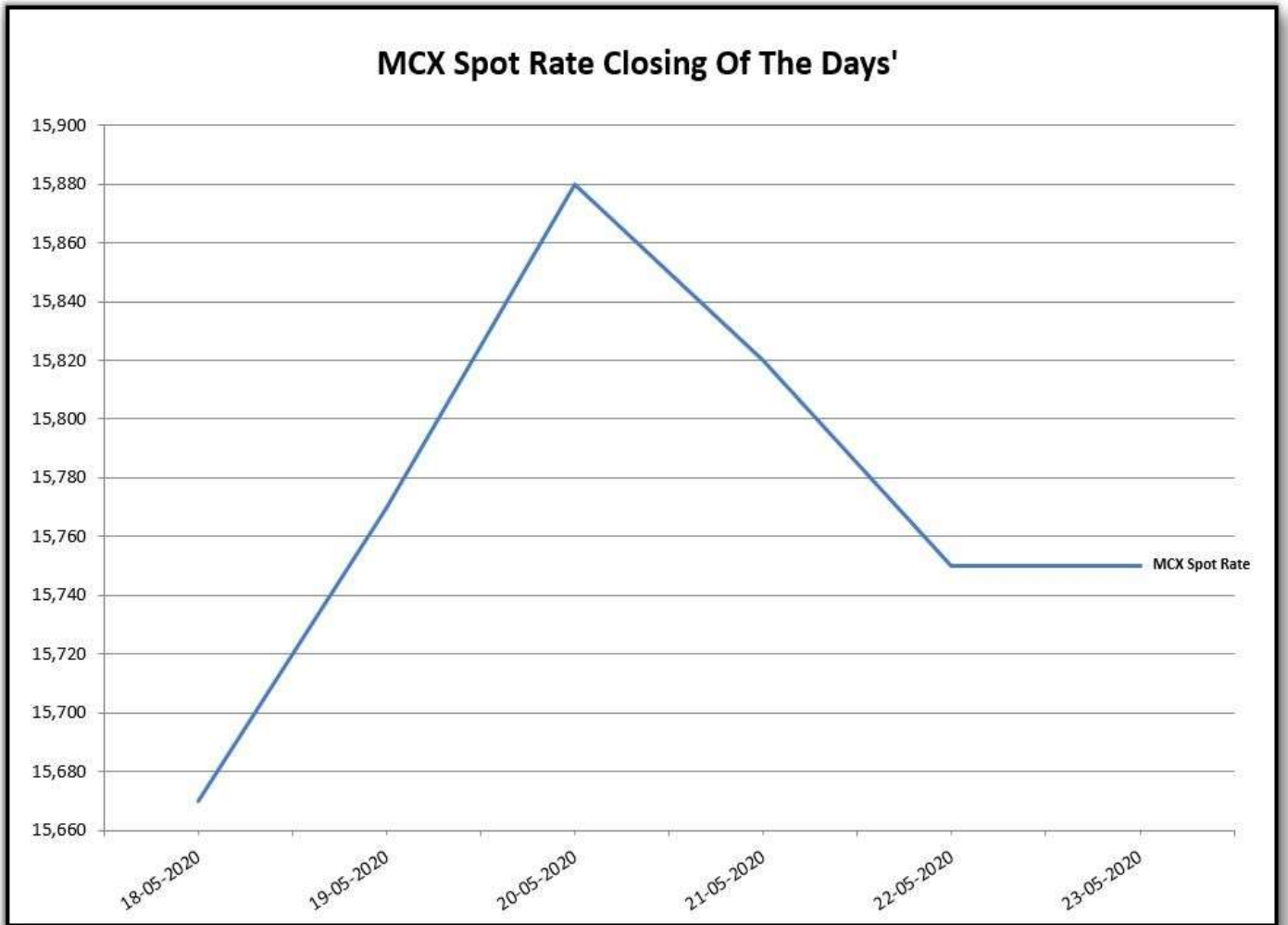
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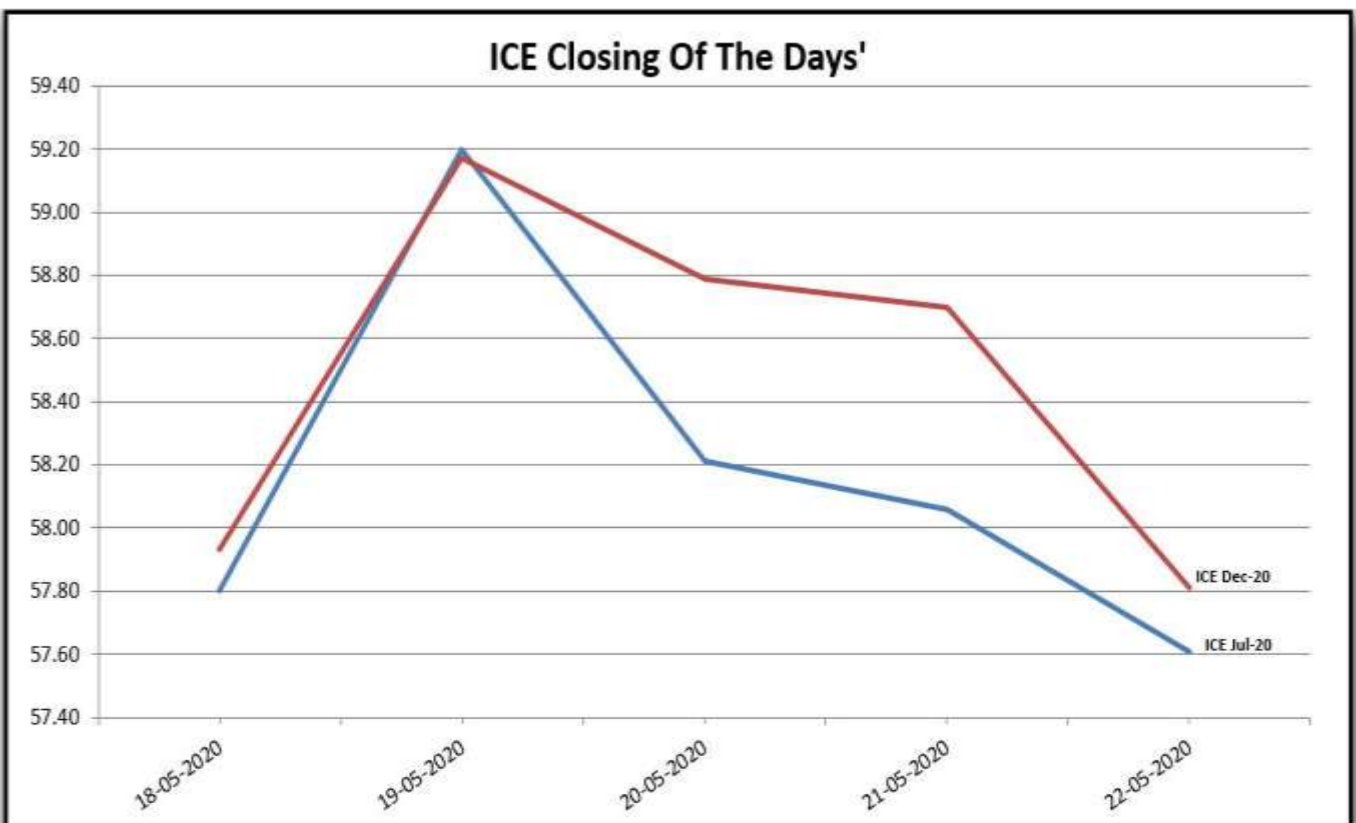
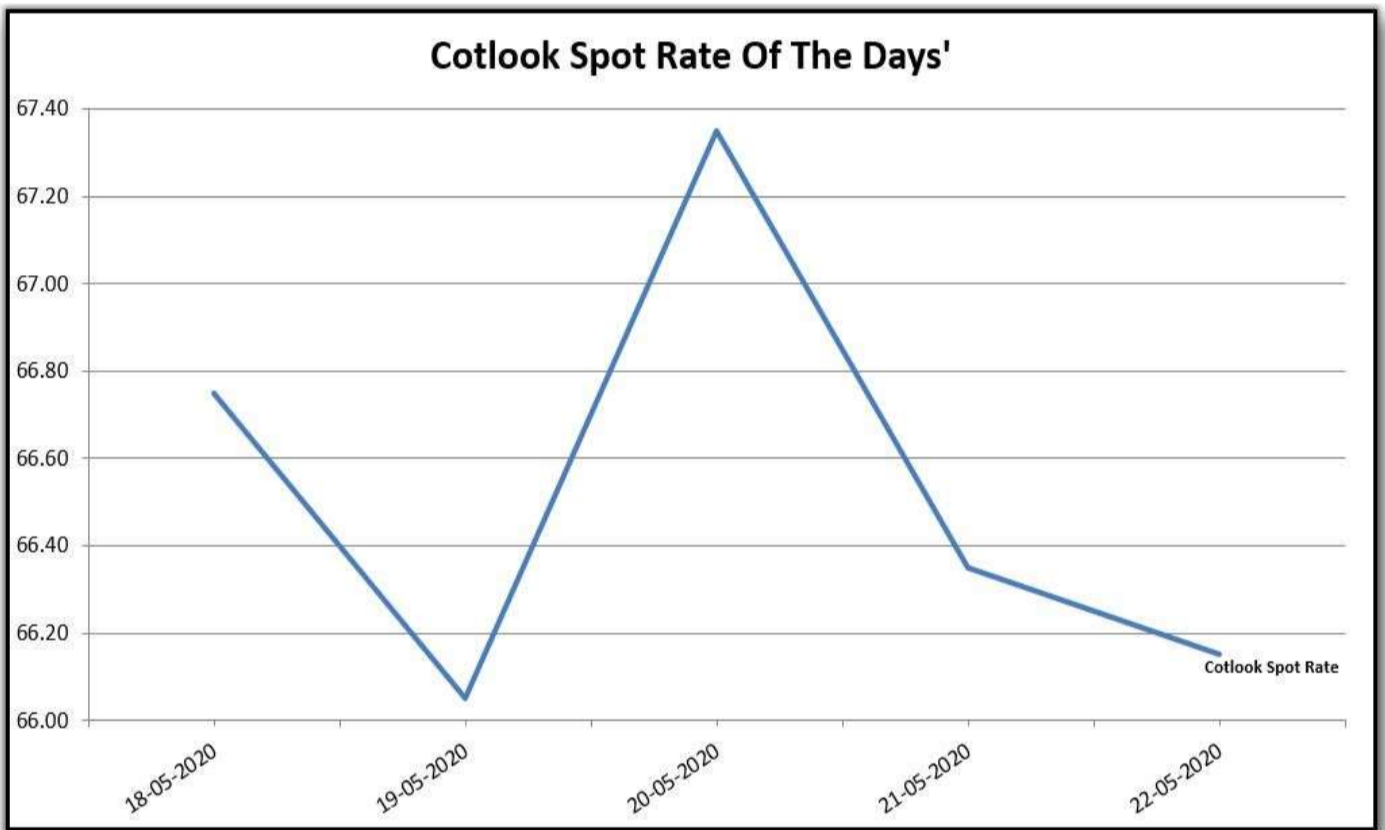




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Foreign Indices			
Date	Cotlook	ICE	
	Spot Rate	Jul-20	Dec-20
18-05-2020	66.75	57.80	57.93
19-05-2020	66.05	59.20	59.17
20-05-2020	67.35	58.21	58.79
21-05-2020	66.35	58.06	58.70
22-05-2020	66.15	57.61	57.81



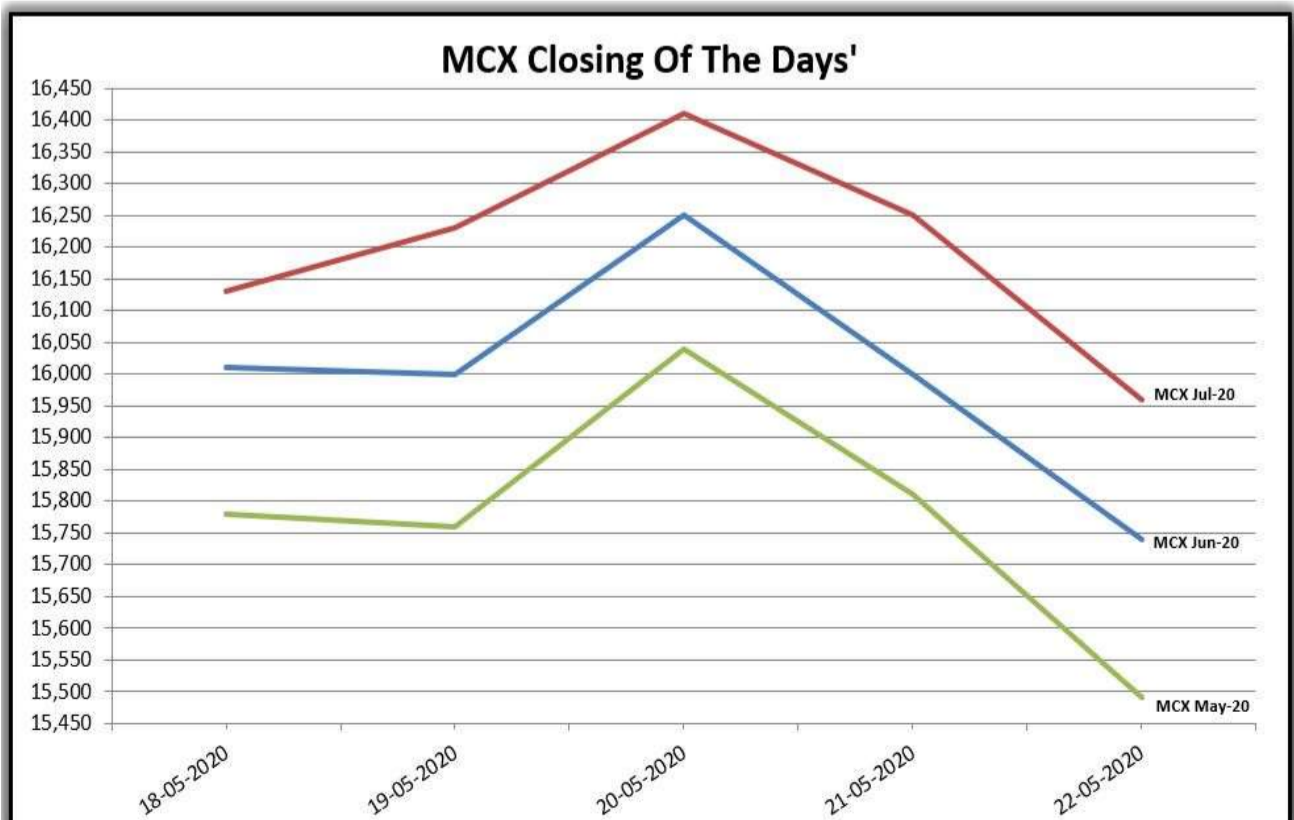
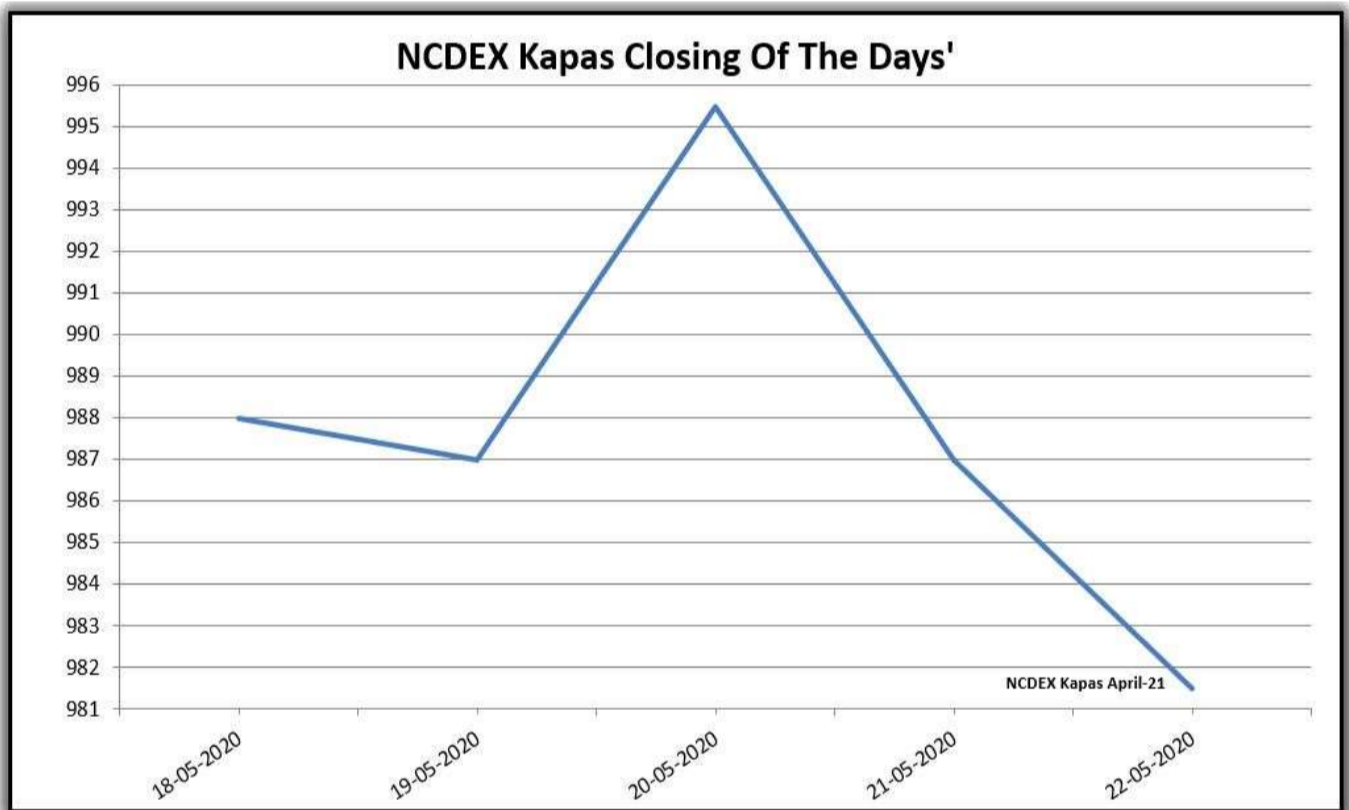


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Indian Indices

Date	NCDEX Kapas	MCX		
	30-Apr-2021	May-20	Jun-20	Jul-20
18-05-2020	988.00	15,780	16,010	16,130
19-05-2020	987.00	15,760	16,000	16,230
20-05-2020	995.50	16,040	16,250	16,410
21-05-2020	987.00	15,810	16,000	16,250
22-05-2020	981.50	15,490	15,740	15,960



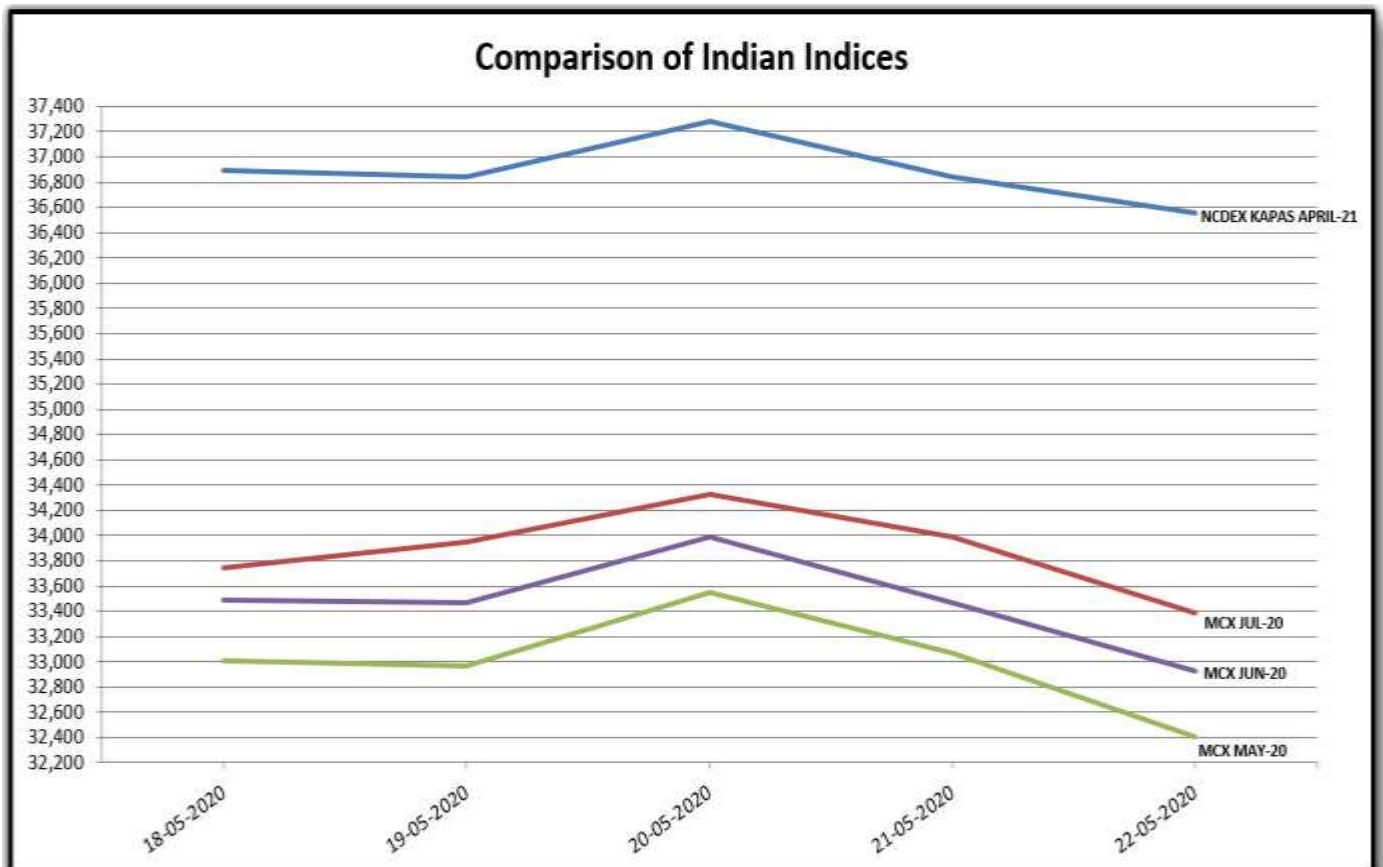


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Indian Indices in Candy Rate				
Date	NCDEX Kapas	MCX		
	April	May-20	Jun-20	Jul-20
18-05-2020	36,894	33,007	33,488	33,739
19-05-2020	36,841	32,965	33,467	33,948
20-05-2020	37,286	33,551	33,990	34,325
21-05-2020	36,841	33,070	33,467	33,990
22-05-2020	36,554	32,400	33,923	33,384

Remark :- For NCDEX Kapas we have taken seed rate 500/20 Kg to convert in Candy.

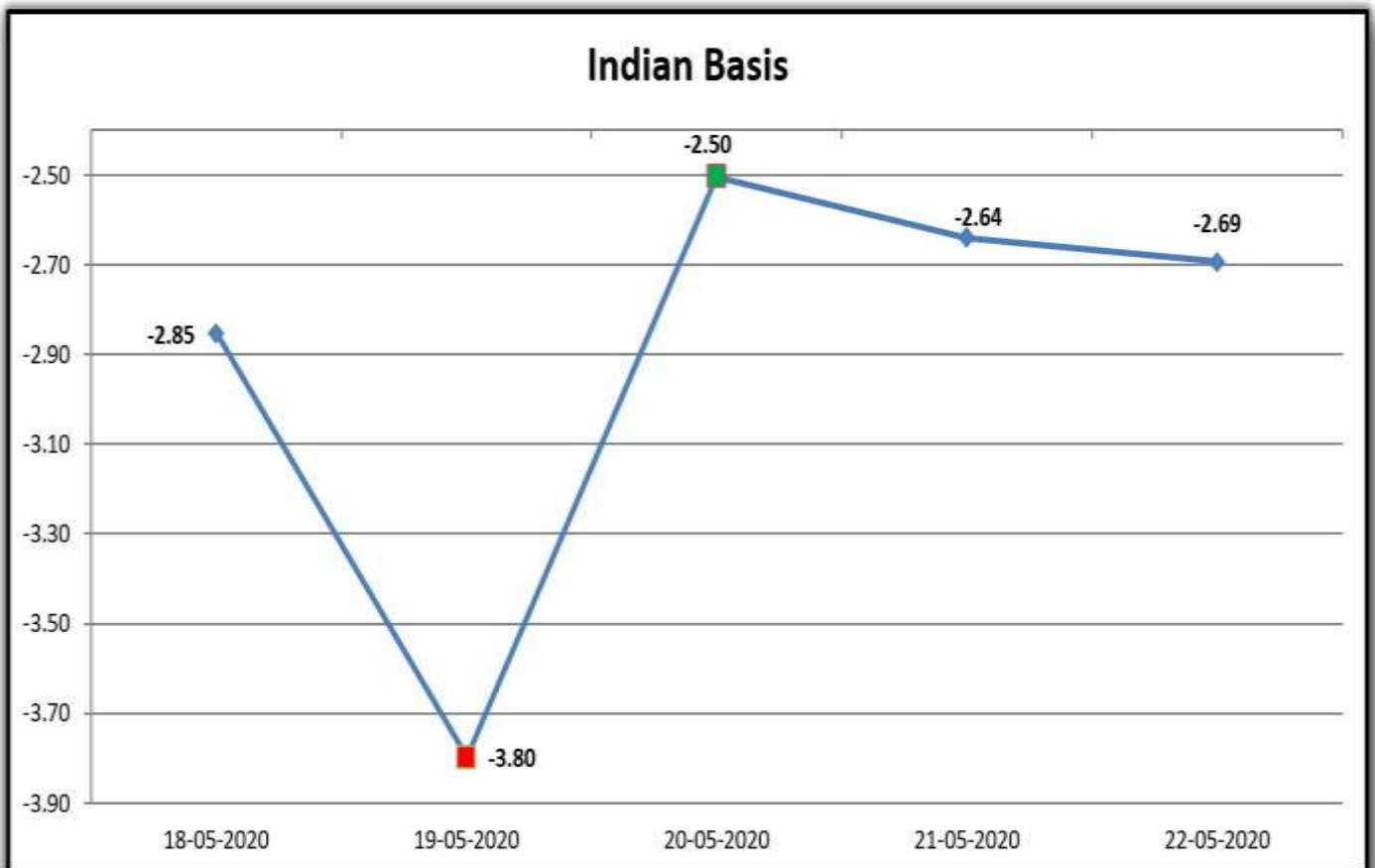




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Indian Basis					
DATE	29 MM	USD-INR	CENTS/LB	ICE JUL	BASIS
18-05-2020	32,700	75.91	54.95	57.80	-2.85
19-05-2020	32,850	75.63	55.40	59.20	-3.80
20-05-2020	33,100	75.79	55.71	58.21	-2.50
21-05-2020	32,850	75.61	55.42	58.06	-2.64
22-05-2020	32,700	75.95	54.92	57.61	-2.69





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IN THE WEEK AHEAD

- Friday at 2:30 p.m. Central – Commitments of Traders
- Tuesday at 3:00 p.m. Central – Crop Progress Report
- Friday at 7:30 a.m. Central – Export Sales Report
- Friday at 2:30 p.m. Central – Cotton-On-Call

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