



# GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 30-Apr-2022

## Market Movement from 25th Apr 2022 to 30th Apr 2022.

- This week was roller coaster week for NY July future. NY May future expires and total trade shifted to July future.
- Huge on call sale and rumor of India is going to ban cotton export surged July future and limit up close on Wednesday and Thursday ultimately NY July gained 978 points during the week and 291 points monthly. NY July December inverse widened to 2356 points.
- US Export sale was 134,000 for current year and 50,000 for next marketing year. Shipment yet legging behind near 390,000 bales a week. To meet the USDA target, US need to ship nearly 468,000 bales weekly.
- Indian mills are not interested to buy at higher rate but short supply has forced them to buy limited quantities daily. Which is supporting current rate. Ginners and stockiest also wants to book profit. So, despite higher MCX or NY, liquidity in market is good.
- Textile Ministry of India has clarified that there is no proposal to put ban on cotton or yarn export but rumor has given chance to speculators.
- Indian rupee consolidated from 76.70 to 76.25 Rs per USD.



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## WEEKLY REPORT 30-Apr-2022

### Global

#### US Weekly Export Sales

- Net UPLAND sales of 121,100 RB for 2021/2022 were up noticeably from the previous week and up 19 percent from the prior 4-week average.
- Increases primarily for China (61,400 RB, including decreases of 7,600 RB), Vietnam (25,300 RB, including 1,700 RB switched from China, 700 RB switched from South Korea, and 500 RB switched from Japan), India (12,700 RB, including decreases of 5,500 RB), Pakistan (11,600 RB), and Turkey (4,700 RB), were offset by reductions for Ecuador (600 RB), South Korea (400 RB), Japan (300 RB), and Colombia (100 RB).
- Net UPLAND sales of 49,500 RB for 2022/2023 primarily for El Salvador (28,800 RB), Honduras (11,400 RB), Peru (5,100 RB), Guatemala (4,500 RB), and Vietnam (4,400 RB), were offset by reductions for China (11,200 RB).
- UPLAND Exports of 386,000 RB were up 5 percent from the previous week and 4 percent from the prior 4-week average.
- The destinations were primarily to China (117,900 RB), Vietnam (67,400 RB), Pakistan (57,600 RB), Turkey (43,300 RB), and Mexico (17,500 RB).
- Net sales of PIMA totaling 13,000 RB were up noticeably from the previous week and from the prior 4-week average.
- Increases were reported for China (10,300 RB), Vietnam (1,700 RB), India (700 RB), Colombia (200 RB), and Malaysia (100 RB).
- Net PIMA sales of 500 RB for 2022/2023 were reported for Japan (300 RB) and Peru (200 RB).
- PIMA Exports of 4,400 RB were down 70 percent from the previous week and 69 percent from the prior 4-week average.
- The destinations were primarily to Peru (2,000 RB), China (1,600 RB), Vietnam (400 RB), Turkey (200 RB), and Bangladesh (100 RB).

US Export Sales	21-Apr-2022
<b>Marketing Year 2021-22</b>	
Upland Gross Sales	1,36,000
Cancellation	14,800
<b>Net Upland Sales</b>	<b>1,21,200</b>
PIMA Gross Sales	13,000
Cancellation	0
<b>Net PIMA Sales</b>	<b>13,000</b>
Total Gross Sales	1,49,000
Total Cancellation	14,800
<b>Total Net Sales</b>	<b>1,34,200</b>
<b>Shipments</b>	
UPLAND	3,86,000
PIMA	4,400
<b>Total Shipment</b>	<b>3,90,400</b>
<b>Marketing Year 2022-23</b>	
Net Upland Sales	49,500
Net PIMA Sales	500
<b>Total Net Sales</b>	<b>50,000</b>
All Figures in US Running Bale	



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30-Apr-2022

Gujarat Spot Rate Weekly Changes						
Variety	Staple Length	Mic.	23-04-22	30-04-2022	Change	Change (in Per.)
					W/W	W/W
Shankar 6	29mm	3.8	93,950	95,500	1,550	1.62%
V-797	13% Trash		49,692	50,250	558	1.11%
MCX Spot Rate			45,110	45,940	830	1.81%
USD-INR Exchange			76.34	76.43	0.09	0.12%

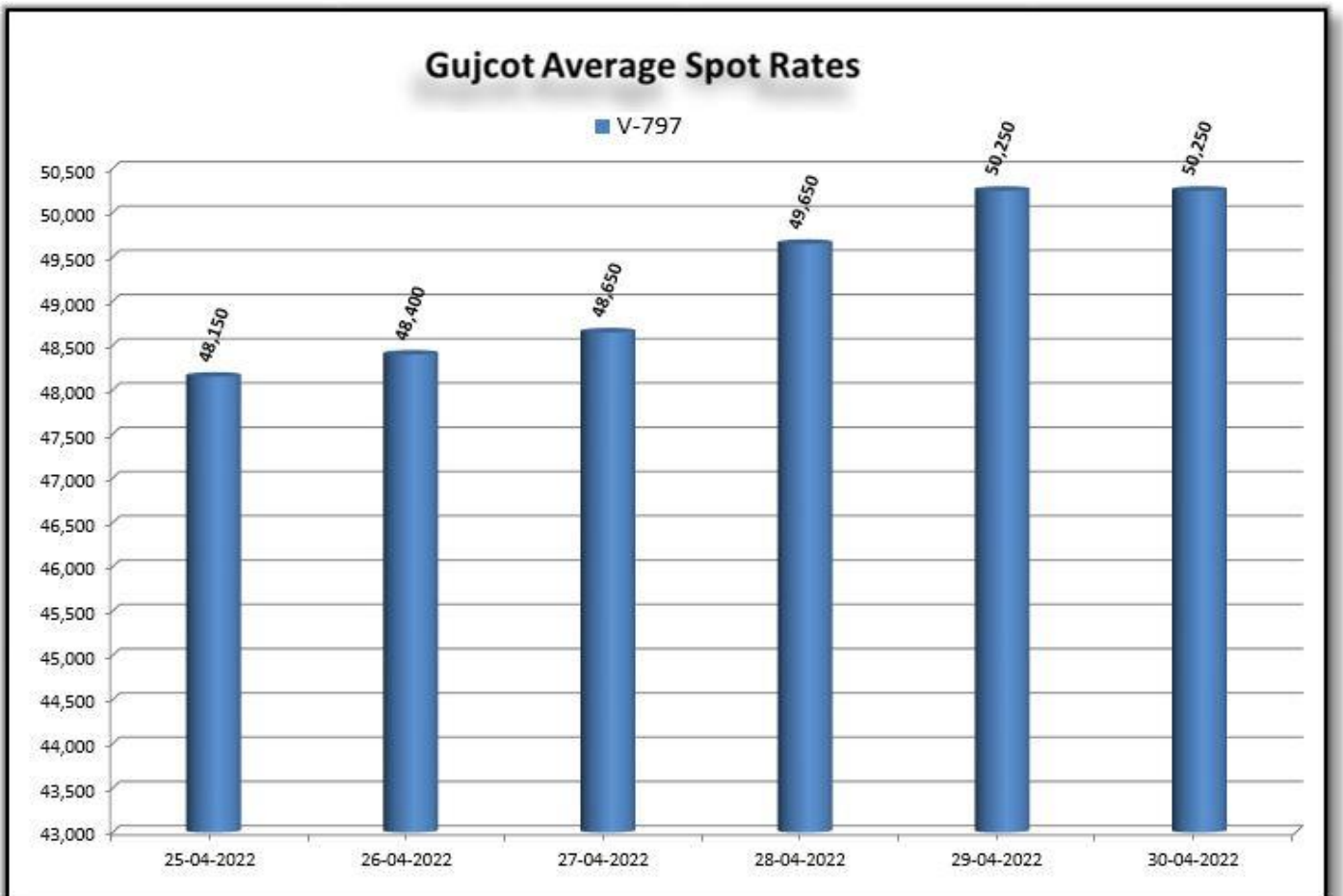
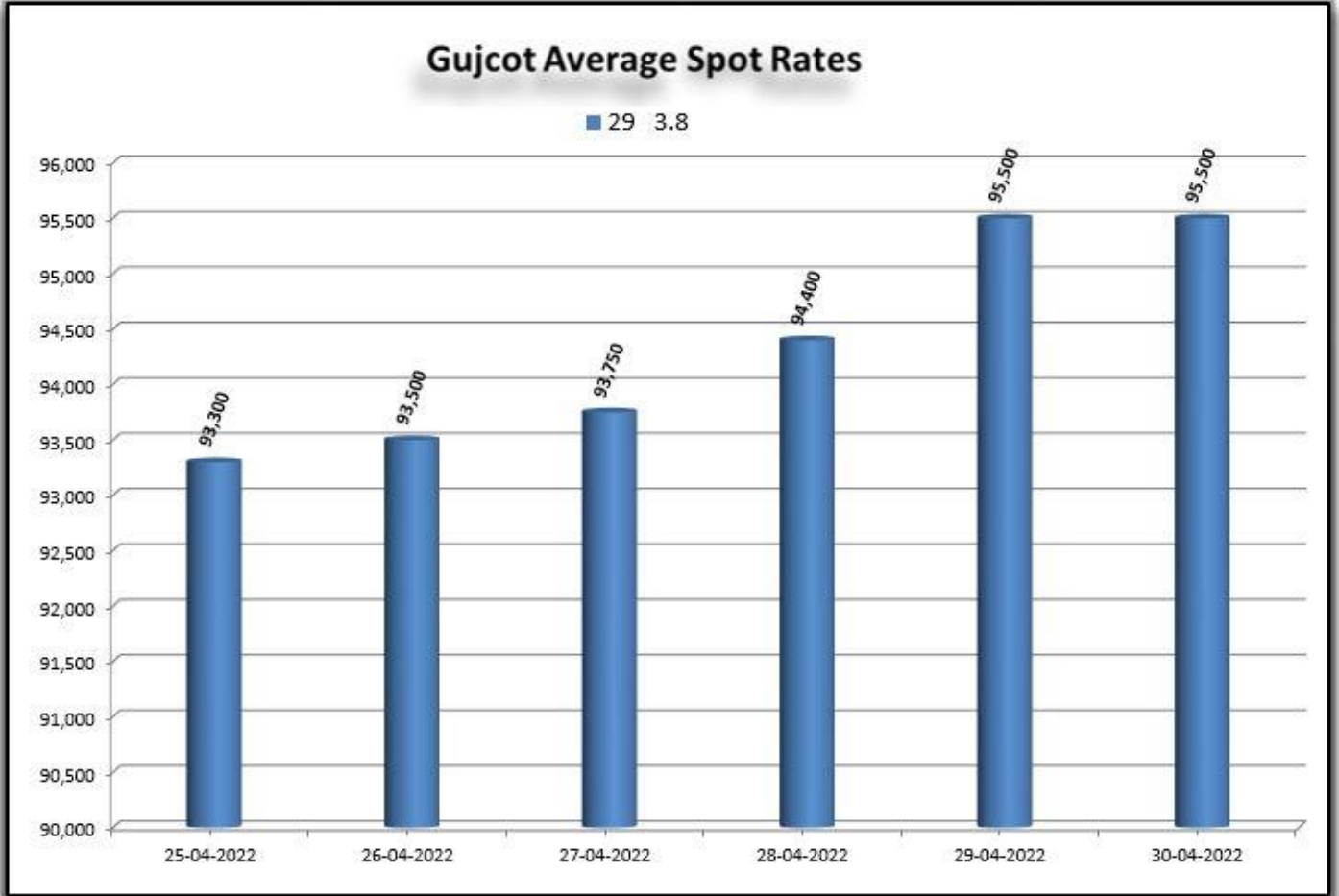
Average Rate of Last week					
Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	93,300	95,500	94,325
Shankar 6	28.5	3.7	No Quote	No Quote	No Quote
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3.0	No Quote	No Quote	No Quote
V-797	13% Trash		48,150	50,250	49,225
MCX Spot Rate			44,670	45,940	45,295
USD Exchange Rate			76.43	76.69	76.52

Rate Of Last Week				
Date	29 3.8	V-797	MCX Spot Rate	USD-INR Exchange
25-04-2022	93,300	48,150	44,960	76.69
26-04-2022	93,500	48,400	44,670	76.58
27-04-2022	93,750	48,650	44,970	76.53
28-04-2022	94,400	49,650	45,290	76.48
29-04-2022	95,500	50,250	45,940	76.43
30-04-2022	95,500	50,250	45,940	76.43



# GUJCOT TRADE ASSOCIATION

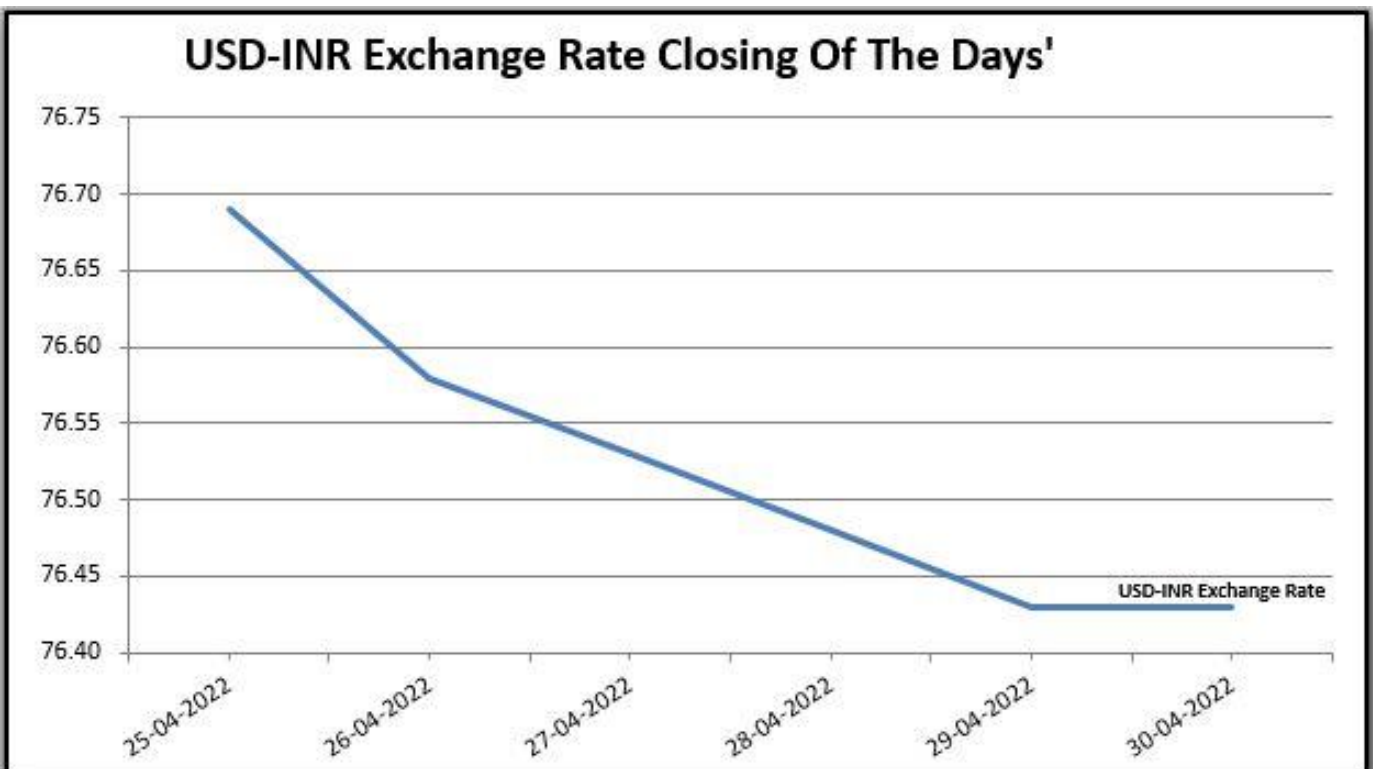
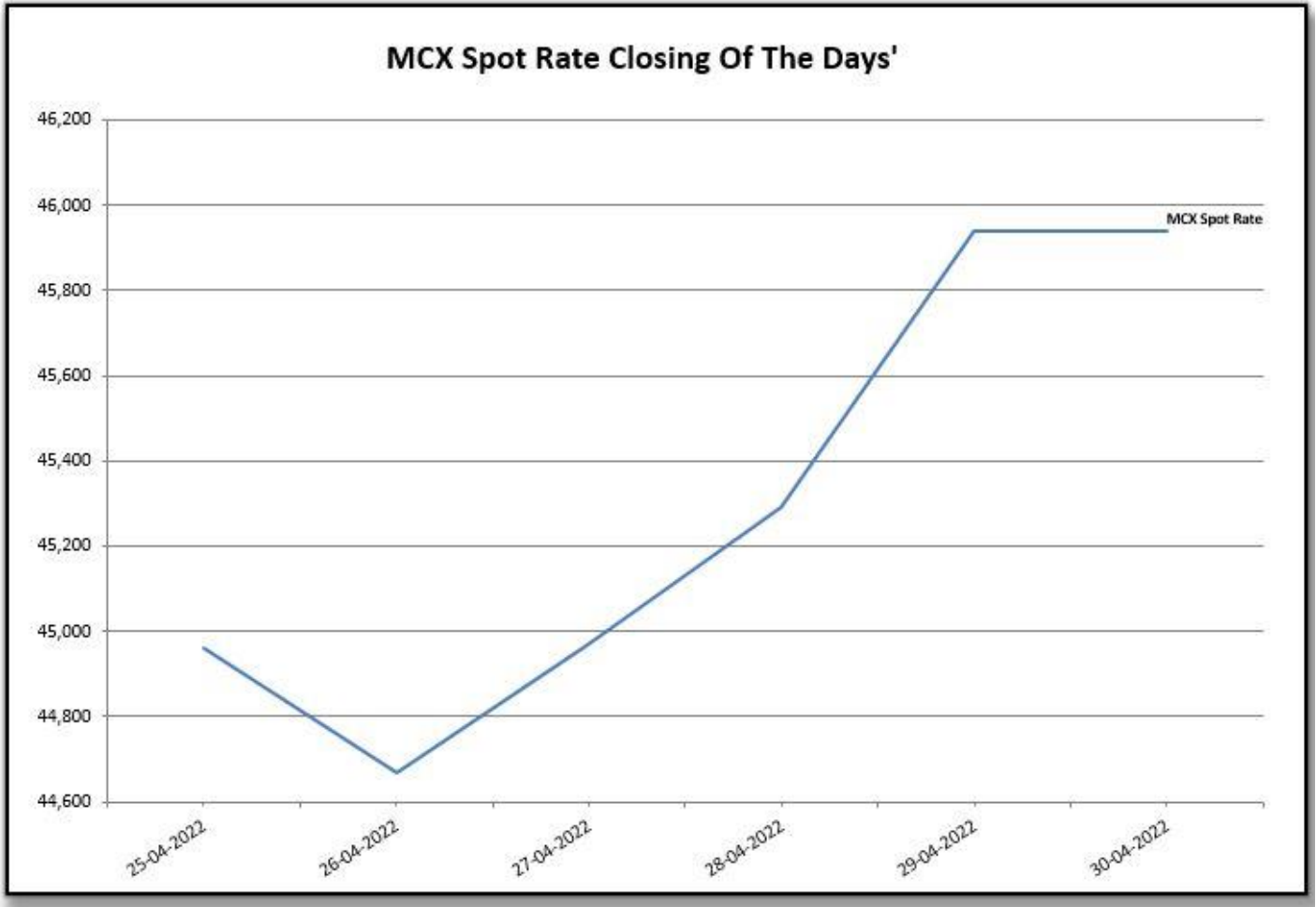
## WEEKLY REPORT 30-Apr-2022





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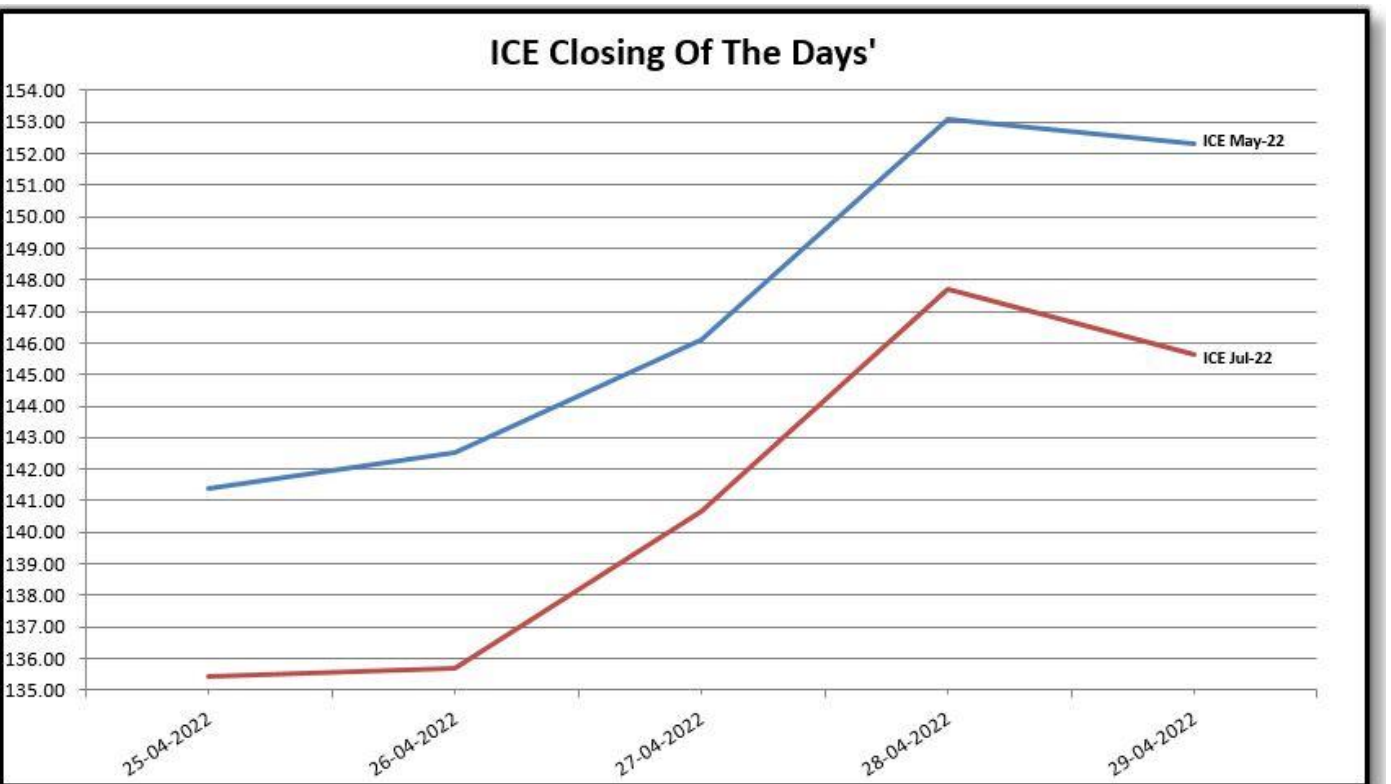
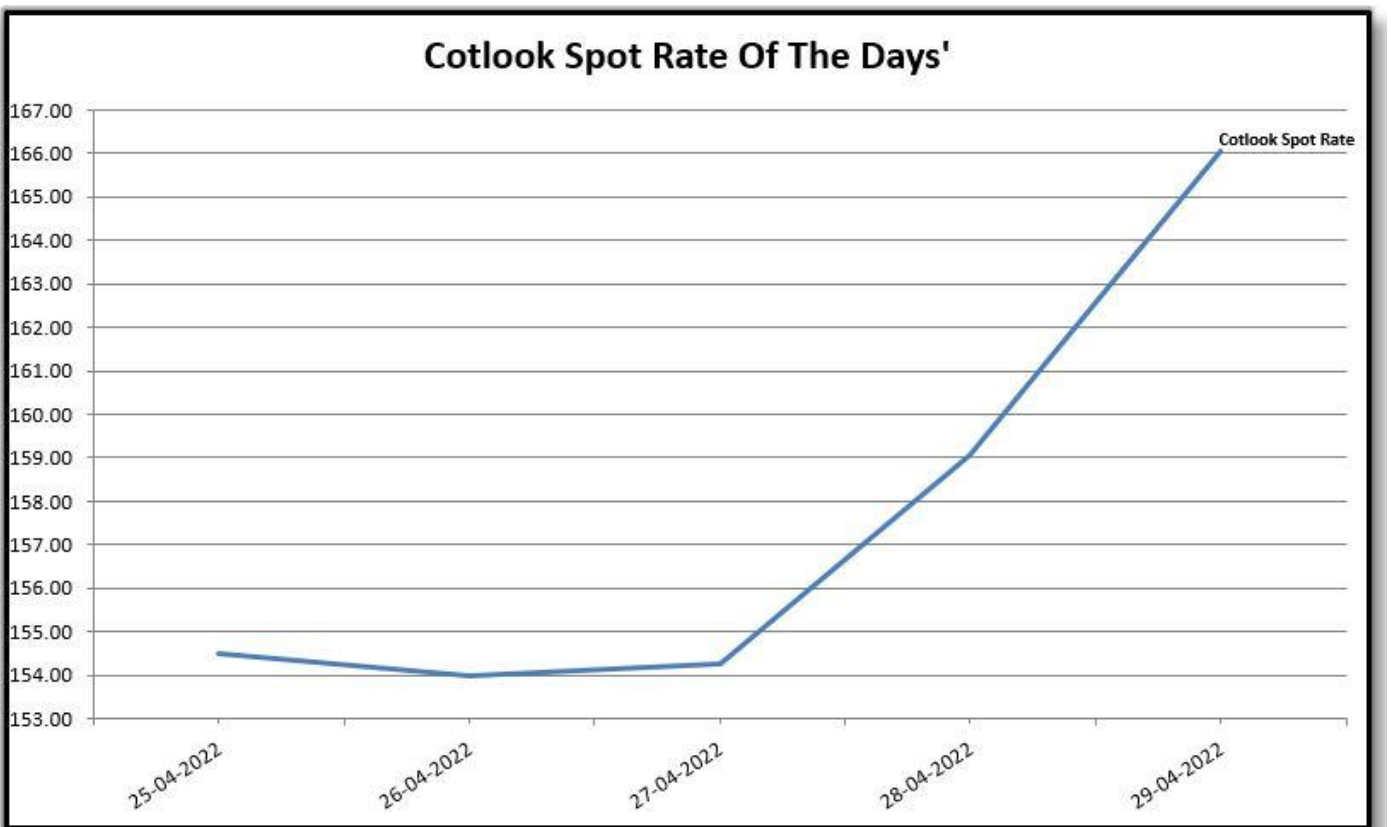




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**WEEKLY REPORT 30-Apr-2022**

Foreign Indices			
Date	Cotlook	ICE	
	Spot Rate	May-22	Jul-22
25-04-2022	154.50	141.41	135.41
26-04-2022	154.00	142.53	135.68
27-04-2022	154.25	146.08	140.68
28-04-2022	159.05	153.08	147.68
29-04-2022	166.05	152.33	145.63

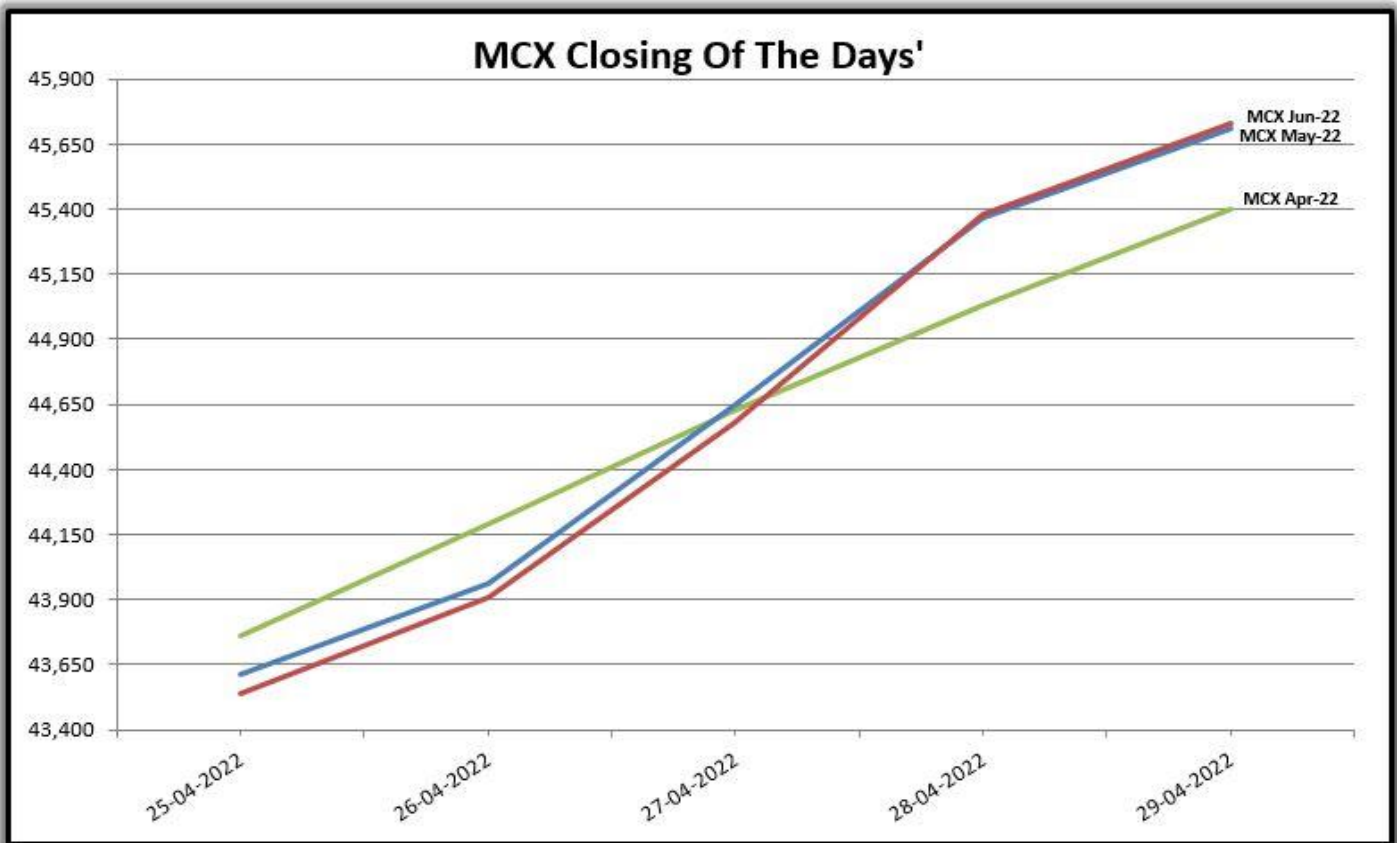
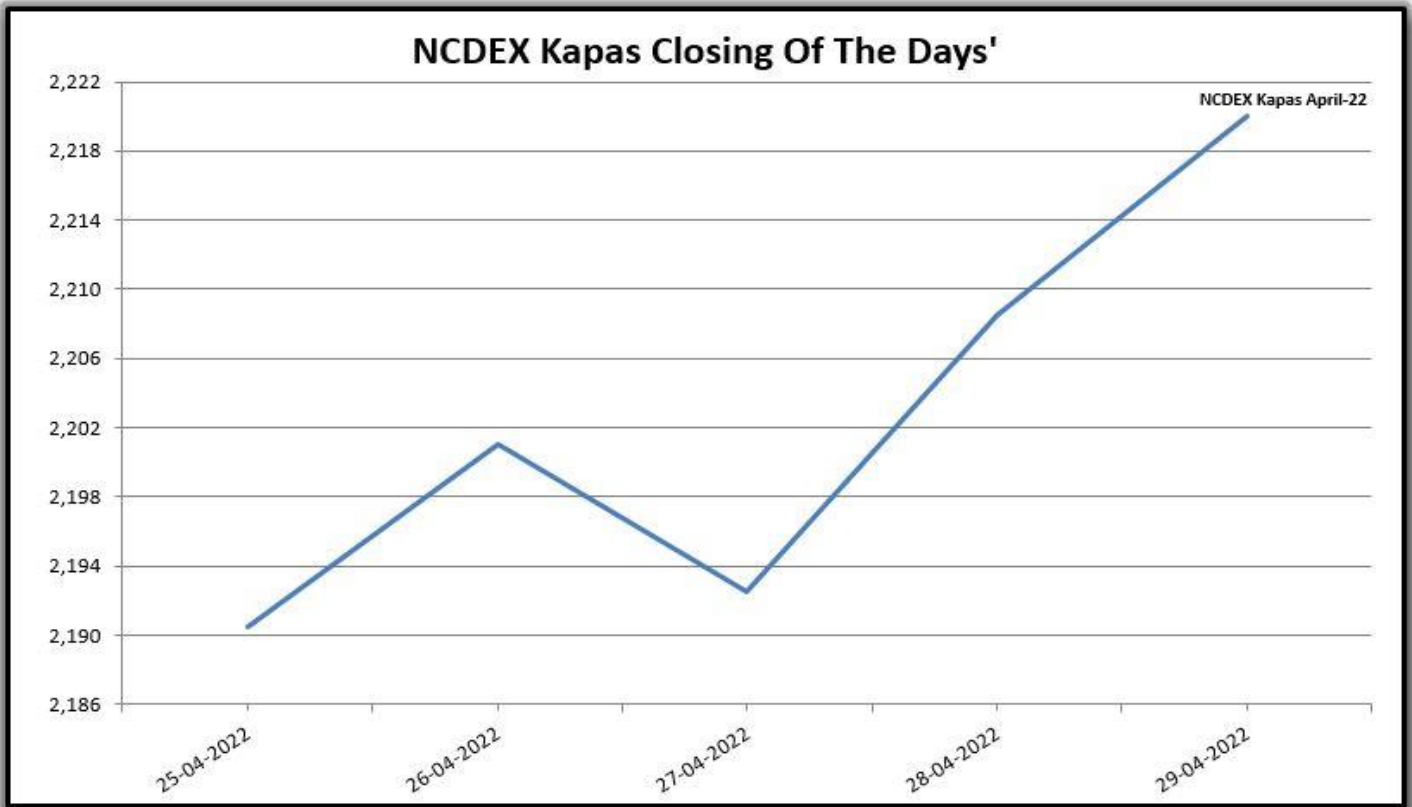




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**WEEKLY REPORT      30-Apr-2022**

Indian Indices				
Date	NCDEX Kapas	MCX		
	April	Apr-22	May-22	Jun-22
25-04-2022	2190.50	43,760	43,610	43,540
26-04-2022	2201.00	44,190	43,960	43,910
27-04-2022	2192.50	44,630	44,650	44,580
28-04-2022	2208.50	45,030	45,370	45,380
29-04-2022	2220.00	45,400	45,710	45,730



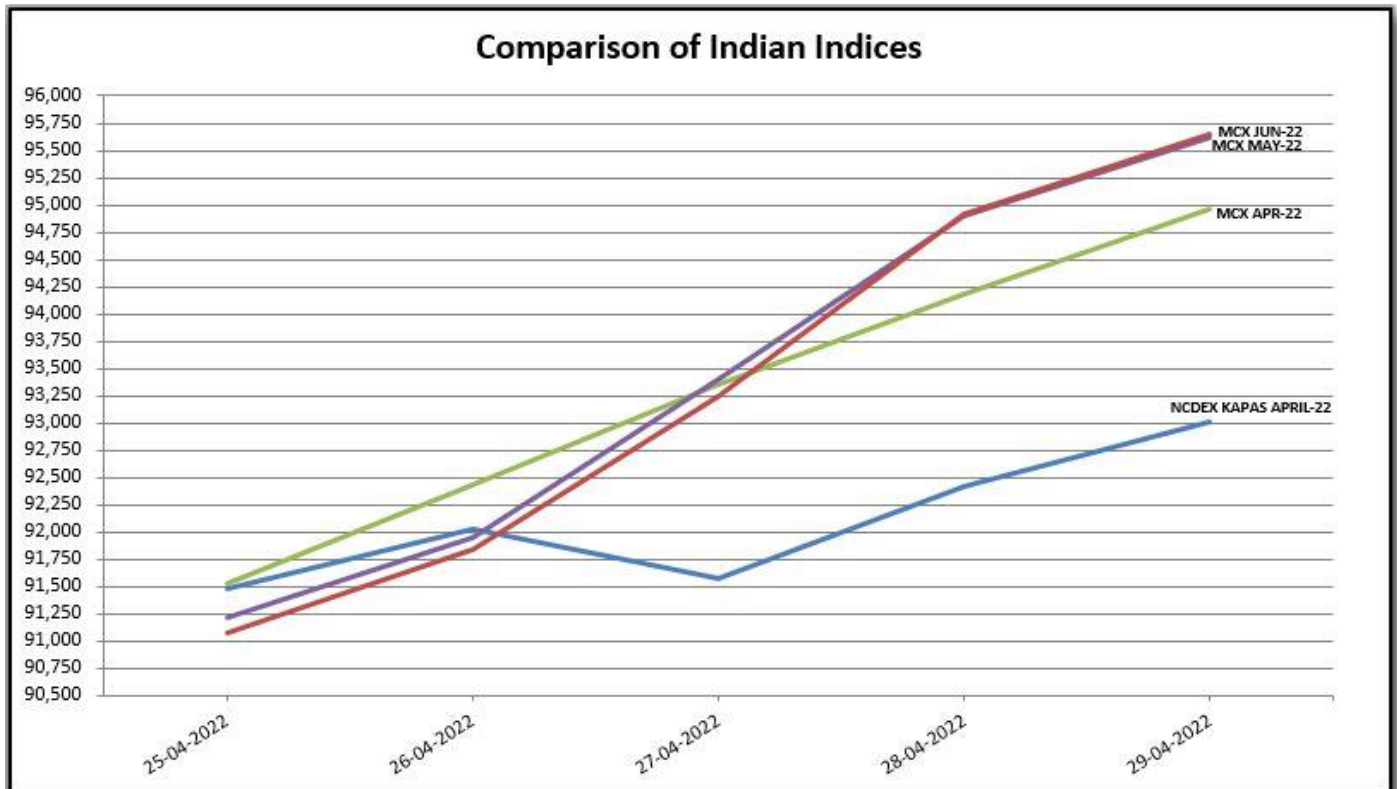


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## WEEKLY REPORT 30-Apr-2022

Indian Indices in Candy Rate				
Date	NCDEX Kapas	MCX		
	April	Apr-22	May-22	Jun-22
25-04-2022	91,475	91,533	91,219	91,073
26-04-2022	92,025	92,432	91,951	91,847
27-04-2022	91,580	93,353	93,394	93,248
28-04-2022	92,417	94,189	94,900	94,921
29-04-2022	93,018	94,963	95,612	95,653

**Remark :- For NCDEX Kapas we have taken seed rate 750/20 Kg to convert in Candy.**



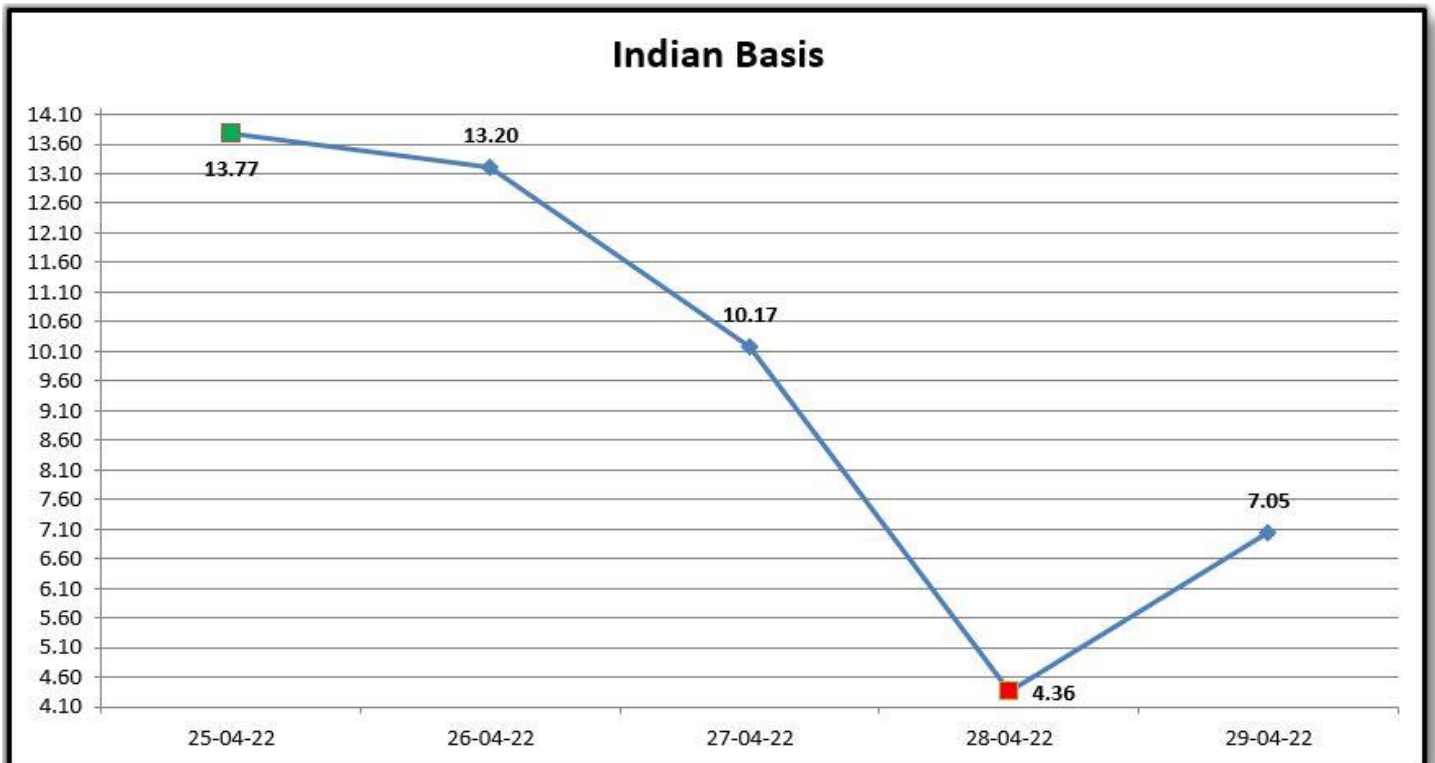




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## WEEKLY REPORT 30-Apr-2022

Indian Basis					
DATE	29 MM	USD-INR	CENTS/LB	ICE MAY	BASIS
25-04-22	93,300	76.69	155.18	141.41	13.77
26-04-22	93,500	76.58	155.73	142.53	13.20
27-04-22	93,750	76.53	156.25	146.08	10.17
28-04-22	94,400	76.48	157.44	153.08	4.36
29-04-22	95,500	76.43	159.38	152.33	7.05





# GUJCOT TRADE ASSOCIATION

WEEKLY REPORT

30-Apr-2022

## IN THE WEEK AHEAD

- Friday at 2:30 p.m. Central – Commitments of Traders
- Monday at 3:00 p.m. Central – Crop Progress and Condition
- Thursday at 7:30 a.m. Central – Export Sales Report
- Thursday at 11:00 a.m. Central – WASDE
- Thursday at 11:00 a.m. Central – Crop Production
- Thursday at 2:30 p.m. Central – Cotton-On-Call

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